

Board of Commissioners

PRESS RELEASE

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Lake County Commissioners Passed Balanced Budget

PAINESVILLE, Ohio, January 19, 2024– The Lake County Commissioners unanimously passed a balanced county budget for 2024 at the January 19, 2024 commissioners meeting.

County Administrator Jason Boyd and staff, under the direction of the Commissioners, worked diligently with the elected officials and department heads to successfully create a balanced and sustainable budget for the County General Fund.

"The County budget is the single most important decision we make as Commissioners. I am extremely proud to support a balanced budget without raising taxes. The taxpayer is our boss, and we never forget it," said Commission President John T. Plecnik.

Commissioner John R. Hamercheck added, "I would like to personally thank Administrator Boyd and his staff for preparing this budget, with a focus on public safety, that continues to meet the increased demands that our local businesses and residents expect in Lake County."

The County General Fund is the chief operating fund of the County and accounts for the financial resources required to administer daily operations with exception those funds required by the Ohio Revised Code to be recorded in other accounts. The 2024 General Fund revenue is projected to be \$70,285,651 and projected expenses of \$70,218,817. Within the General Fund, the judicial system and public safety represent over 65% of the proposed budget.

"I am proud to vote 'yes' on this budget and turn our full attention to the potential new Public Safety Center. It has been a pleasure to work with Administrator Boyd, the finance department staff and all of the Elected Officials and Department Heads to set our spending plan for 2024," said Commissioner Richard J. Regovich.

The General Fund budget can be viewed at <u>www.lakecountyohio.gov</u>.

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