

LAKE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2003

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COUNTY OF LAKE

EDWARD H. ZUPANCIC
COUNTY AUDITOR

SECRETARY OF
BUDGET COMMISSION
BOARD OF REVISION

ADMINISTRATOR
DATA PROCESSING DEPT.

350-2532 - 298-3334

OR

946-2829

Fax: 350-2667

LAKE COUNTY ADMINISTRATION CENTER

105 MAIN ST.

P.O. BOX 490

PAINESVILLE, OHIO 44077-0490

June 25, 2004

To the Board of County Commissioners and
the Citizens of Lake County:

As the Auditor of Lake County, I am pleased to present the 2003 Comprehensive Annual Financial Report for Lake County. I believe that this report provides a full and complete disclosure of the financial position and operations for the year ended December 31, 2003. My office believes that the data herein is accurate in all respects and includes all disclosures necessary to enable the reader to gain a maximum understanding of the financial affairs of Lake County.

This report demonstrates the commitment of the Auditor's Office and the management of Lake County to provide Lake County citizens and other interested parties with the most complete and accurate financial statements and disclosures.

The preparation of this report could not have been accomplished without the efforts of Joseph Dowd, Chief Deputy Auditor and Manager of Financial Reporting in the Auditor's Office. I wish to thank Joe for his dedication to this project.

I also wish to thank the entire staff of the Lake County Auditor's Office, the accounting and financial personnel of all other County departments and the various elected and appointed officials of Lake County. This report is a product of all of their combined efforts and cooperation. I ask for their continued support and cooperation in future years.

Sincerely,

Edward H. Zupancic
Lake County Auditor
Lake County, Ohio



COUNTY OF LAKE

EDWARD H. ZUPANCIC

COUNTY AUDITOR

SECRETARY OF
BUDGET COMMISSION
BOARD OF REVISION

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350-2532 - 298-3334

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June 25, 2004

Honorable Edward H. Zupancic
Lake County Auditor

Honorable Robert E. Aufuldish
Honorable Raymond E. Sines
Honorable Daniel P. Troy
Lake County Commissioners

Honorable John S. Crocker
Lake County Treasurer

Citizens of Lake County:

I am pleased to present Lake County's Comprehensive Annual Financial Report for the year ended December 31, 2003. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the County.

Responsibility for the accuracy, completeness and fairness of the presentation, including all disclosures, lies with the management of Lake County and, in particular, the Lake County Auditor's office. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities and status are included.

This is the seventeenth consecutive Comprehensive Annual Financial Report issued by the Auditor's office. The report is prepared in accordance with Generally Accepted Accounting Principles, as set forth by the Government Accounting Standards Board (GASB) and other authoritative sources, and the guidelines set by the Government Finance Officers Association (GFOA).

The Comprehensive Annual Financial Report (CAFR) is presented in three sections, which are identified as follows:

The **Introductory Section** includes a table of contents, the transmittal letter, the Certificate of Achievement for Excellence in Financial Reporting for 2002, a list of all elected county officials and organizational charts for the Lake County government and the Auditor's Office.

TRANSMITTAL LETTER

The **Financial Section** includes the Independent Accountants' Report, Management's Discussion and Analysis (MD & A), the basic financial statements and notes to the financial statements that provide an overview of the County's financial position and operation results, the combining statements for nonmajor funds and other schedules of individual funds that provide detailed information relative to the basic financial statements.

The **Statistical Section** includes various historical, financial, economic and demographic information that may be useful for further analysis and comparisons.

REPORTING ENTITY

Lake County (the County), located in northeast Ohio along Lake Erie, encompasses 23 municipalities, villages and townships. The County was first organized in 1840 and includes 231 square miles and approximately 227,000 residents, based on the results of the 2000 Census. The County seat is located in the City of Painesville, Ohio.

The County's greatest asset is its location on the shores of Lake Erie. The County also boasts numerous cultural and recreational attractions including Headlands Beach State Park - the longest in Ohio, Chagrin River Harbor, North Chagrin Reservation and Squire's Castle, Holden Arboretum, Chalet Debonne Vineyard - the second largest vineyard in the State, the Indian Museum of Lake County, the Marine Museum and Lighthouse, Lake Farmpark, "Lawnfield" - the home of President James A. Garfield, Lake Erie College Equestrian Center, the Mentor Marsh and the County's newest recreational facility - the Eastlake Stadium which is home to the Lake County Captains, the Cleveland Indians Class A farm club. In addition, County residents and visitors can take advantage of over 5,800 acres of parkland operated by Lake Metroparks, the County's Park District. The Chagrin and Grand Rivers flow into Lake Erie at Lake County. Golf enthusiasts can be satisfied by the numerous golf courses located throughout the County.

The County is served by diversified transportation facilities, including immediate access to fifteen State and two U.S. highways and interstate highways 90 and 271. The County is served by Conrail, Amtrak and the Norfolk and Southern Railroads. Laketrans, the County's regional transit authority, which provides both fixed line and on-demand bus service, also serves county residents. The American Public Transportation Association ranked Laketrans as the best transit system for less than one million riders in 2000. The Willoughby Lost Nation Airport and Casement Airport in Painesville Township are located in the County to serve private aircraft. The Cuyahoga County Airport, which also serves private aircraft, is located along the western border of Lake County. The Cleveland Hopkins International Airport, located approximately 30 miles west of the County, serves the County with regularly scheduled carriers. The County is also served by over 100 trucking firms, which distribute goods nationwide. Commercial and industrial businesses can also utilize the dock facilities of the Fairport Harbor Port Authority in the Village of Fairport Harbor.

TRANSMITTAL LETTER

The County is directly served by Lake Hospital System, Inc., an acute care hospital system with facilities located in the Cities of Painesville, Willoughby, Madison and Mentor. The hospital system boasts diagnostic, surgical and cancer research centers which have been constructed in recent years. Educational services are provided by the various school districts within the County, as well as Lakeland Community College, Lake Erie College and a branch of Tiffin University, all located within the County. Several other public and private colleges and universities are located outside the County but within commuting distance. The County is home to two local radio stations and one daily newspaper with circulation extending beyond County borders.

Ohio statutes impose the legislative, financial and judicial powers of the County. The legislative body of the County is comprised of a three member Board of County Commissioners, with each member elected at large for overlapping four-year terms. The Board of Commissioners serves as the taxing authority, the contracting body and the chief administrators of public services for the County. The Board of Commissioners creates and adopts the annual operating budget including all appropriation measures and approves all expenditures of all County funds. In addition to the Board of Commissioners, the offices of the County Auditor and County Treasurer perform various financial functions of the County government.

The County Auditor, who is elected to a four-year term, serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County, who, by the issuance of county warrants, distributes funds to creditors in payment of liabilities, including payroll, incurred by the County and its departments.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing tax collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor serves as the secretary of the Board of Revision and the Budget Commission, is the administrator of, and secretary to, the County Data Processing Board, and is a member of the Geographic Information Systems (GIS) Board.

The County Treasurer, also elected to a four-year term, is the custodian of all County funds. The Treasurer is responsible for the investment of all idle County funds, as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. The two offices perform daily reconciliations of the total County fund balances of the Auditor and the Treasurer, and reconciliations on a fund-by-fund basis are prepared monthly. The Treasurer, the Auditor and the County Prosecutor comprise the County Budget Commission. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County. Other elected officials serving four-year terms include the Prosecutor, the Engineer, the Recorder, the Sheriff, the Clerk of Courts, the Coroner and seven Common Pleas Court Judges.

TRANSMITTAL LETTER

The County government offers a wide range of human and social services, health and community assistance services, civil and criminal justice system services, road and bridge maintenance services and other administrative support services. In addition, the County's Department of Utilities operates a water distribution system, a wastewater collection system, a solid waste disposal system and a solid waste recycling program.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions that comprise the "financial reporting entity" in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Note A to the basic financial statements provides a more detailed discussion of the County's financial reporting entity.

In accordance with GASB Statement No. 14, Deepwood Industries, Inc. (the Workshop) is included in the County's financial reporting entity as a component unit. The Workshop is a non-profit corporation established to provide employment for consumers of the Lake County Board of Mental Retardation and Developmental Disabilities (Board of MR & DD) enrolled in the Adult Services Workshop Program and CLEO Supported Employment Program. The Board of MR & DD provides the staff facilities and support services necessary for the implementation of the programs offered by the Workshop. The Workshop generates its revenue from the sale of goods.

The County Auditor serves as the fiscal officer and custodian of funds, but the County is not financially accountable for the Lake County General Health District and the Lake County Soil and Water Conservation District, whose activities are included in this report as agency funds.

ECONOMIC CONDITION AND OUTLOOK

Lake County, the smallest geographical county in the State of Ohio, is located about 30 miles east of Cleveland, along the southern shore of Lake Erie, and is considered part of the Greater Cleveland metropolitan area. The County is in the Cleveland Primary Metropolitan Statistical Area (PMSA), along with Ashtabula, Cuyahoga, Geauga, Lorain and Medina counties, which was the sixteenth largest PMSA out of the total of seventy-four PMSA's in the United States, per the 2000 U.S. Census. The County's 2000 Census population of 227,511 placed it as the eleventh most populous of the State's eighty-eight counties.

TRANSMITTAL LETTER

Lake County is fortunate to have a very diversified economic base consisting of chemical manufacturing and research, wire and wire mesh products, plastic and plastic products, custom machinery, health care, nurseries and government. The County can be divided into several distinct industrial, commercial and residential areas. The western third of the County is highly developed with industrial and commercial corporations and contains some of the County's more "established" residential neighborhoods. The northeastern coastline is the home of the County's shipping industry and some of its finest recreational activities. The eastern and southeastern sections of the County have seen major increases in residential development but still have large rural areas within them. The central portion of the County, namely the Cities of Mentor and Painesville, boast the County's retail hub and government seat, respectively.

Through 2003, Lake County has experienced significant retail growth, in terms of both retail sales and in new construction of retail establishments. Lake County's retail vacancy rate decreased to 6.8 percent by the end of 2003, which was a three percent improvement on its 6,960,000 square feet of retail space, according to a market analysis conducted by C. B. Richard Ellis Co. The retail occupancy rate for the City of Mentor, Lake County's retail hub, remained at its previous year's level of 96 percent. Mentor is the sixth largest city in Ohio in terms of retail sales. The study included 69.5 million square feet of retail space amongst Cuyahoga, Geauga, Lake, Lorain, Medina, Portage, Stark and Summit counties, and was limited to retail outlets greater than 50,000 square feet. There was a record amount of new retail space constructed in 2003 amongst the eight-county area covered by the study.

Lake County, with the Great Lakes Mall in the City of Mentor as its retail hub, is home to many retail giants such as Kaufmanns, K-Mart, Wal-Mart, Kohl's, Dick's, Best Buy, Circuit City, Target, Giant Eagle Supermarkets, Home Depot, Lowe's, Office Max, Walgreens, CVS, Regal Cinemas and B.J.'s Wholesale Club, several of whom have multiple locations within the County and have built new stores or remodeled existing buildings within Lake County in recent years. While some retail establishments have closed their facilities in Lake County in recent years for various reasons, in general, new establishments have replaced them or are in the process of moving into the County. Most of the County's "big-box" stores are currently occupied.

Several very large retail complexes have been constructed in Lake County in the last couple of years including the Diamond Center in the City of Mentor and Willoughby Commons in the City of Willoughby. Several more retail developments are currently under construction or are on the planning table. One of those is the Shamrock Business Center situated on 300 acres overlapping the Cities of Mentor and Painesville, which includes 700,000 square feet of retail space and 800,000 square feet of light industrial space, a hotel/conference center and some residential development. The whole complex could take an estimated ten years to complete construction.

TRANSMITTAL LETTER

Another huge retail development, which is in its infancy, is a 110-acre site in the City of Willoughby at the southeast corner of State Route 2 and Lost Nation Road - one of the last undeveloped parcels on the western end of that highway. Developers for this property, dubbed “Riverside Commons” in deference to its proximity to the Chagrin River in the City of Willoughby, plan to build a combination of four retail establishments totaling 500,000 square feet on sites of eleven to eighteen acres. They are also proposing to construct a hotel or assisted living center near the interchange, and to develop seven one-acre parcels suited to restaurants and banks. Additionally, the site includes 108 acres, which are zoned for industrial use, and plans are to expand that southern portion of the site to connect to a similar industrial parkway bordering it in the City of Mentor. While some utilities and roadways are already in place at the site, the developer is still securing property easements in order for final plans to be approved by the respective government bodies. The entire development may take up to ten years to be completed.

Within the last two years, Lowe’s Home Improvement Stores has opened brand new stores in the City of Mentor at the former site of a DIY Home Improvement store, which closed in 2001, and in the City of Willoughby where the former Willo Plaza shopping center was located. Both Giant Eagle Supermarkets and Tops Friendly Supermarkets opened new stores within the County in the last two years. Other brand new retail establishments which opened in 2002 in Lake County include a Gander Mountain hunting, fishing and camping equipment store, a Gordon Food Service bulk grocery store and a new Barnes and Noble Bookstore on the grounds of the Great Lakes Mall. Construction was completed in 2003, in the City of Mentor-on-the-Lake, on the Lakeside Shopping Center, a 106,500 square foot retail center. The anchor tenant of the last major commercial property in the City is Marc’s Deep-er Discount Stores. Also constructed and opening in 2003 were new Eat’N Park and Cracker Barrel restaurants in the City of Willoughby. Wal-Mart Stores, Inc. broke ground in 2004 on a 135,000 square foot Sam’s Club on 16.2 acres in the Diamond Centre shopping center in the City of Mentor. AmeriHost Inns announced plans to build a \$3 million, 56-room inn on 1.8 acres in Concord Township. The three-floor complex will have an indoor swimming pool and will employ six full-time and twelve part-time jobs.

Ground was broken in October of 2003 on Lakeview Bluffs, a combination commercial and residential development in Painesville Township, Painesville City and Fairport Harbor Village. Built on the former Diamond Shamrock property, which was formally a federally declared brownfield site, this 1,100-acre site will be restored to a viable, and valuable, piece of property in the County. Included in the plans for this redevelopment is a commercial vineyard and winery, housing for senior citizens, an equestrian facility, a golf course, 750 to 1,000 housing units and a 350-acre public nature preserve. Another commercial/residential development is proposed in the City of Painesville on 300 acres along State Routes 2 and 44. The site would include a residential district possibly including an apartment complex, multiple commercial developments and a park.

TRANSMITTAL LETTER

In the City of Willowick, city officials are reviewing plans for nearly 400 condominiums and single-family homes along with a new performing arts center and an outdoor amphitheater on the Lake Erie shoreline in their community. Part of this development would require the demolition of a portion of the Shoregate Shopping Center and the North Shore Mall to make way for the housing developments.

Since 1990, when the County, as a whole, became an enterprise zone, the County and its municipalities have been utilizing tax abatement incentives in attracting new businesses to relocate to the County or expand existing facilities within the County. Those businesses granted abatements have not only increased the tax base of the County for future years but they have also provided additional jobs, thereby generating additional income tax revenue for the local municipalities and some school districts. The largest expansion to date that resulted from the granting of tax abatements was for the Lubrizol Corporation of Wickliffe, one of the County's largest employers, which received a 90% real property tax abatement on its \$70 million expansion to its headquarters.

In addition to real property tax abatement incentives, businesses have also received abatements on personal property taxes. These personal property tax abatements have allowed businesses to expand their machinery, furniture, fixtures and other equipment resources. The benefit to the County and its subdivisions with tax abatements is an increase in tax revenue which, although collected at less than 100% of actual valuation initially, is still revenue that potentially would not have been generated without the abatement program.

While the tax abatement program continues to be a viable source of retaining industrial, commercial and retail businesses in the County and encouraging new development, in recent years some Lake County municipalities have been migrating from property tax abatements to other innovative methods of securing new businesses to their locales. Programs such as "incentive grants" are based upon new payroll taxes generated from businesses relocating or expanding to local municipalities.

Industry is a vital source of income and jobs to the County. While the County has more retail commerce and small companies rather than major manufacturing companies, Lake County is appealing to industries because of the infrastructure, availability of water and other utilities, access to the freeways and a well-educated work force. According to the Cleveland based firm of Colliers International, the eight-county Northeast Ohio region is the ninth largest industrial region in the nation with its 330 million square feet of industrial space. The Lake/Geauga County market had a 10.9 percent vacancy rate at the end of 2003. About 1.6 million square feet, or 12.3 percent, of industrial space in Mentor is empty, slightly better than the 1.8 million square feet recorded vacant in 2002.

TRANSMITTAL LETTER

The majority of the County's industrial facilities are in the western half of the County. However, Perry Township in the northeast area of the County is developing its own industrial park. The first significant industrial development in Perry Township is the Wind Point Reserve Industrial Subdivision. The growth of this park received a tremendous boost with the announcement in 1999 that Falkenroth, Inc., the U.S. unit of a German-owned forging company, was going to build an \$8 million plant and move its company headquarters to the Township. The company, which produces forklift and tractor parts, hopes to add 175 new jobs by the time their relocation is complete. Falkenroth's headquarters, once at a distribution center in Memphis, Tennessee, will be relocated to Perry upon completion of the new 54,000 square foot plant. The company would be the first tenant in the 500-acre industrial park. Development commenced in 2002 on the second phase of the park, which is being developed as a joint effort between Perry Township, Perry Village and North Perry Village. A proposed commercial and industrial park in North Perry Village, called Center Ridge Commons, is under consideration and is being reviewed by various boards of that community.

The City of Painesville is currently progressing in their development of their Painesville Renaissance Business Park on 42 acres in the City. Cintas Corporation and Core Systems, LLC are two major tenants in the industrial park. The hope is that the two companies will employ over 250 workers between them. Avery Dennison is considering a 49,500 square foot expansion at its Mentor facility that would more than double its size and which would also add 28 new jobs.

The County did experience a slight one percent drop in manufacturing jobs from July of 2002 through June of 2003. Part of the reason for the decline is that, in 2002, the County and the City of Mentor lost two significant industrial companies, Tridelta Industries, Inc. and C.R. Bard, Inc. Between the two companies, about 750 jobs were lost, not to mention the loss of tax dollars. However, partially offsetting the departure of these two companies was the announcement in early 2003 that Mentor became the home of the corporate headquarters of SourceOne Healthcare Technologies, a \$1.3 billion distributor of medical imaging equipment and supplies.

What may be the most exciting, but controversial, development occurring in the County in many years, became a reality in 2002 with the construction of a minor league baseball stadium in the City of Eastlake. In 2002, it was announced that the City of Eastlake had entered into an agreement with the Columbus Red Stixx, a Class A minor league baseball team in Georgia, to move their team to Eastlake in 2003. While some have criticized the need for such a facility and the financial burden of such a complex for the City of Eastlake, groundbreaking for the brand new \$13 million stadium took place in March of 2002 and the new park opened in April of 2003. The tenants of the new facility are the Lake County Captains, the Class A affiliate of the Cleveland Indians major league baseball team, who play just 30 miles west of the City of Eastlake. The Captains, in the inaugural season, took first place in their league for both halves of their season.

TRANSMITTAL LETTER

The stadium was built along the southern boundary of the City on thirty acres along State Routes 91 and 2. The stadium features 20 loges and has 4,500 permanent seats and a total capacity of 6,500. Financing for construction of the stadium is still being finalized but it is hoped that the State of Ohio will provide 15 percent of the cost. Naming rights to the stadium are also being considered as part of the financing package but an interested buyer has yet to be found. The team committed to a twenty-five year lease to stay in Eastlake. In addition to the entertainment value for the area, this venture is expected to bring approximately 200 new jobs to the County. This development is considered to be the catalyst to a \$50 to \$60 million revitalization of Vine Street, a major commercial market in the City of Eastlake.

In recent years, the County has benefited from real estate development in other recreational-type complexes. Little Mountain Golf Course, an \$8.5 million new course on a 248-acre piece of property in Concord Township, opened in 2000. In addition to the golf course, the complex features over seventy single-family homes on one to four acre lots valued around \$500,000 each. Perry Village purchased 25.5 acres of property on Call Road in 2000 with the hopes of developing it into a park and recreational complex.

The County is very proud of its own park district, Lake Metroparks. As previously mentioned, the park district is serving the County well in providing the residents with a quality park system which is expanding annually while continuing to furnish superior recreational programs and activities. In recent years the park district has purchased or acquired additional land in a continuing effort to expand and improve the County's recreational facilities. In 2001, Lake Metroparks completed construction on the Greenway Bike Trail, a 4.4-mile bike trail that stretches from its northerly point in Painesville Township down to the Lake County/Geauga County line in Concord Township. The park system was approved in 2003 to receive \$1 million from the federal government to assist them in their preservation efforts in the Grand River Watershed. Targeted properties for acquisition include those along Big Creek, Paine Creek and the Grand River. The park system is reviewing a study for expansion of its popular Lake Farmpark in the City of Kirtland. The proposed plan would "unbundle" current buildings and recreate the entire site over a potential twenty-year period.

In addition to the attractiveness of the Lake Metroparks system, the County also boasts that it is home to the Holden Arboretum, the largest arboretum in the United States. The Arboretum, which purchased an additional forty-one acres of property in the last couple of years, is a symbol of the beauty of Lake County and the "western reserve" region. In 2000, Madison Township purchased the long standing Rabbit Run Theater. Founded in 1946, the Rabbit Run has long served as a summer stock theater for professional companies out of New York. The Theater has merged with the Western Reserve Theater Association of Madison to continue the tradition of providing quality theatrical entertainment to the area.

TRANSMITTAL LETTER

In the medical field, Lake Hospital System broke ground in late 2003 on a \$10 million expansion to its LakeWest Hospital facility in the City of Willoughby. The 75,000 square foot addition will include a basement and two floors above ground on the south end of the hospital, off of the main lobby. The expansion will house some doctors' offices as well as outpatient and rehabilitation services. The project is one that will be jointly funded between the hospital system and various doctors. Four more floors eventually will be built onto the new structure to house a bed tower. The Lake Hospital System has spent more than \$180 million on new construction and equipment at LakeWest since 1985.

At a cost of \$3.3 million, the hospital system also is adding space for its emergency room and outpatient services at LakeEast Hospital in the City of Painesville. The expansion will increase the emergency room capacity from 20 to 28 beds. The expansion at LakeEast will help the hospital system keep some services at the Painesville location when it moves LakeEast to a new \$50 million complex it plans to build on a 30 acre parcel in nearby Concord Township. That new facility is expected to open in 2010. In 2003, the Lake Hospital System was named to Solucient's 100 top hospitals in the nation, based upon studies conducted by the company on patient care, length of stay, expenses, profitability and other categories.

Residential development in Lake County during 2003 added an additional \$175.9 million to the real estate tax base in the County. This mark exceeded the previous all-time high of \$166.8 million in 2000. This record level, especially in a struggling economy, discloses the desirability of Lake County for homeowners. The municipalities experiencing the largest residential growth in 2003 include Concord Township (\$51 million), the City of Mentor (\$25 million), Painesville Township (\$15 million) and Madison Township (\$12 million).

Unlike many of the current low economic trends in the country, new housing starts have continued to show a steady growth in Lake County communities. In 2003, new construction commenced on over 850 new homes during the year with Concord Township and Painesville Township having the most new starts during the year. Some of the County's most recent and larger residential developments that were proposed, started and/or completed in 2003 are as follows:

Barrister Court: This development in the City of Kirtland will feature ten new single-family homes on one to one and one-half acre lots averaging \$100,000.

Bellimore: This twenty-five lot subdivision in Painesville Township will house single-family homes averaging \$250,000 on lots from .4 to .7 acres.

Dugan Farms: The fourth phase of this Perry Village subdivision will include twenty-seven new single-family homes costing around \$250,000 on lots ranging from one-third to one-half acres.

TRANSMITTAL LETTER

Ellison Creek: Phase 3 of this single-family home subdivision in Concord Township will include thirty-three sublots at about \$90,000 each and varying in size from one-half acre to one acre.

Grist Mill: This condominium development in the City of Painesville will house forty-two units.

Huntington Woods: Located in Madison Village in eastern Lake County, sixteen single-family homes in the \$250,000 range will be built on .4 to .6 acre lots in this subdivision.

Lake Erie Shores: This large subdivision in Painesville Township will have ninety-one single-family homes, most over \$300,000, with varying size lots up to four acres.

Lexington Village: On lots averaging approximately one-third of an acre, this subdivision will house nineteen new single-family homes under \$150,000 in the City of Painesville.

Loreto Landing: Forty-three quarter acre lots will feature \$250,000 single-family homes in this subdivision located in Perry Township.

Mountainside Farms: On lots ranging from .5 acre to .75 acre in Concord Township, thirty-six new single-family homes will be constructed in this upscale development.

Newell Creek Preserve: Previously known as Woodnorton, this huge, but still unapproved development on 380 acres in the City of Mentor, would feature over six hundred single-family homes and condominiums. The unique residential and commercial development will consist of 170,000 square feet of office space and 220,000 square feet of retail space. Over fifty percent of the entire development will be undeveloped green space. Actual development at this site could span over ten years and it would be the largest single development ever in Lake County. Fully built, the project would be valued at an estimated \$250 million.

Noble Ridge Estates: Located in the Village of Perry, twenty-three new single-family homes will be built on lots ranging from one to two acres in size.

North Creek Villas: Phases 4 and 5 of this condominium development in Painesville Township will consist of eight and forty-four condominium units, respectively, averaging \$150,000 in price.

Preserve at Quail Hollow: This multi phase condominium development in Concord Township will feature twenty-seven units between \$200,000 and \$250,000 in price.

TRANSMITTAL LETTER

Village Glen: Nineteen new single-family homes averaging about \$150,000 will be built on lots ranging from one-fourth acre to just over one-half acre in this subdivision in Madison Village.

The Woodlands: This subdivision in the City of Willoughby will contain 124 single-family homes within this forty-five acre subdivision. Appropriately named, deed restrictions require that this subdivision be developed under woodlands conservation guidelines. The initial phase of this development, which is nearly completed, will contain thirty-eight lots with most at .3 acres in size. Phase two will have another thirty-eight lots of similar size. Lot prices average \$80,000 to \$85,000 with most home sale prices around \$300,000.

While the County has been benefiting from the fairly steady residential, commercial and industrial growth in recent years, there has been a concerted effort taken to preserve and protect the County's natural waterways, parks and wetlands. Lake County is unlike other areas of agricultural use. The County is blessed with unique soil and climate and, most importantly, the availability of water. Groups such as the Lake County Farmland Preservation Task Force, the Grand River Partners and the Chagrin River Watershed Partners, along with the Lake County Soil and Water Conservation District and the County Commissioners, are cognizant of the fact that the County is rich in natural beauty and they are constantly working to protect one of the County's greatest assets.

During 2003, the County received a grant from the State, along with several private donations, to conduct a coastal feasibility study. The purpose of the study is to determine how to properly develop the County's 27 miles of Lake Erie's south shoreline and inland waterways to best serve the residents of the County, as well as all of northeastern Ohio. The economic and recreational potential for a development of this size will be among the items considered in this study in conjunction with still preserving the natural beauty of the coastal area. Initial thoughts are for facilities such as hotels, a convention center, a resort, an aqua center, restaurants, a break wall and slip development, fishing and observation piers as well as offshore erosion control.

As has been the case for well over the last decade, retail sales in the County continued to perform well. Although the national and state economies have experienced downturns in the last couple of years, Lake County actually experienced a slight increase in sales tax revenue in 2003 versus 2002, which generated almost \$14.8 million. Previous annual growth increases have reached as high as fourteen percent. The addition of the retail superstores to the County's commercial market, as well as the other developments previously mentioned, have bolstered retail sales in the County.

TRANSMITTAL LETTER

Tourism in Lake County is a very important part of the local economy. Tourism in Lake County generates an estimated 11,500 full-time jobs within the County. With the shores of Lake Erie as its northern boundary and its close proximity to the City of Cleveland, Lake County offers a great deal in terms of recreational, cultural and historical activities. Among such activities in the latter group is the home of James A. Garfield, or "Lawnfield" as it is more commonly known. The twenty-nine room home of the former president of the United States reopened in 1998 after an \$11.8 million renovation. Over \$35 million in hotel renovations have been completed in recent years to attract local and out-of-the-area trade to Lake County, including a \$12 million renovation to the Quail Hollow Resort and Country Club in Concord Township. In addition, construction was completed in 2000 on the new Lawnfield Inn and Suites in the City of Mentor. This 40,000 square foot facility, named after the former President, has fifty rooms and cost \$4 million to complete. According to a study conducted by the Lake County Community Arts and Culture Task Force, arts and culture generate \$30 million a year to the County's economy.

Employment fields in Lake County are very diversified, with manufacturing and trades as the two largest. The service-oriented field is becoming a more popular field each year and is now the third largest employment field in the County. The County's 2003 average unemployment rate of 6.3 percent was an increase over the 2002 rate of 5.4 percent and was reflective of the nationwide economic recession. This compares to the national and state 2002 average unemployment rates which were at 6.0 and 6.1 percent, respectively. Recent figures for 2004 indicate decreases in the County's unemployment rate.

MAJOR INITIATIVES

CURRENT YEAR:

The continued tightening of the County's overall budget during 2003 resulted in curtailed capital improvements to County-owned buildings. As in 2002, the most significant capital projects the County undertook in 2003 were those pertaining to judicial and public safety functions of the government.

In February of 2002, bids were awarded for the renovation of, and additions to, the Lake County Courthouse. Eleven main contractors were awarded bids at that time which totaled almost \$9 million. The project started in April of 2002 and continued through all of 2003. This has been a multi-phased project with various areas of the building being completed at different times. By the end of 2003, a new 17,000 square foot addition was completed at the rear of the Courthouse. Also completed by year's end was the renovation of Judge Mitrovich's court, as well as the "Courtroom of the Future" – a courtroom featuring state-of-the-art technology. Once totally completed, the current courtrooms in the "refurbished" Courthouse will have been totally renovated and two totally new courtrooms will have been added. Additionally, there will be a new grand jury room, a new Court of Appeals room, new hearing rooms, conference rooms, public restrooms, elevators, security access, new window systems, and new mechanical systems.

TRANSMITTAL LETTER

As construction on the Courthouse project progressed, many changes were required due to building defects that were unforeseen, prior building renovation errors and design changes by the County judges. As a result, the current estimated cost of this judicial project is about \$14 million, including architectural, construction and management costs.

In addition to the current construction, the County Commissioners have asked the project architect to investigate the possible replacement of the 100 year old sandstone steps leading to the front entrance of the Courthouse. These steps are in poor condition, misaligned and show signs of potential failure. Costs estimates for this portion of the project have yet to be determined.

The Courthouse renovation project is the final piece of a series of capital improvements to the various buildings that house the court system offices of the County. Due to the backlog of cases pending in the Lake County court system in years past, the State previously ordered the County to create an additional common pleas court, which commenced operations in January of 2001. Knowing that this mandate was forthcoming, and in order to provide additional space for existing courts and other judicial departments that had been housed in cramped quarters, the County Commissioners purchased the old Painesville Post Office Building in 1996 for \$425,000. Renamed the "Lake County Courthouse West Annex" by the County Commissioners in March of 2001, this facility was completely renovated, at a cost of \$6.6 million, to house the Lake County Probate Court and the Lake County Clerk of Courts Office. In 2002, renovations were completed on the Lake County Juvenile Justice Center. This project involved the construction of an 8,000 square foot addition to the complex and the total remodeling of the existing building to add additional courtrooms, classrooms, conference rooms, upgraded administrative offices and offices for the attorneys assigned to Juvenile Court. The huge County Courthouse project, when completed in late 2004 or early 2005, will be the last phase of the whole "refurbished" court infrastructure system that will serve Lake County and its residents for many years to come.

In May of 2003, approximately 72,000 square feet of carpeting was replaced in the Lake County Job and Family Services Facility. The carpet that was replaced was the original carpet installed in 1995 when the facility underwent a total redesign and renovation. Community Development Block Grant (CDBG) money was used to pay for the carpeting at a total cost of over \$200,000.

In September of 2003, bids were opened for the replacement of the two outdoor recreation area roofs on the Lake County Detention Facility and also for the replacement of the roof at the County Engineer's Office Building. The roofs on the outdoor recreation areas were fifteen years old and had developed severe leaks. The old rubber roof membranes were removed from the two areas and new membranes were installed at a total cost of \$42,200. The Engineer's roof was over fifty years old and required a complete tear-off and replacement at a cost of \$85,200. In addition, architectural and engineering fees of \$18,500 made the total cost of these two roofing projects \$145,900. Both of these projects were completed in November of 2003.

TRANSMITTAL LETTER

Proposals were received from various architectural firms in May of 2003 for the renovation of the County Auditor's and the County Treasurer's offices within the Lake County Administration Center. After interviewing a number of firms, the County Commissioners selected the firm of ThenDesign Architecture of Willoughby, Ohio to be the project architect. The project is in the final design stages and construction is expected to commence during the summer of 2004 at an estimated cost of about \$950,000. The carpeting, drapery, wallpaper and most furnishings in the offices of those two elected officials are the originals, dating back to 1980 when the County offices moved into the building. The electrical capacity of the building is outdated and is not suited for the technological needs of those two departments. Additionally, office space on the second floor of the building will be renovated to relocate the real estate appraisal division of the Auditor's Office from their current location at the Erie Street Annex. The space that the appraisal division will occupy was formerly the location of the ADAMHS Board and the Lake County Educational Services Center, both of whom moved to other locations in previous years.

In December of 2003, bids were opened to build a public safety radio communications tower in Leroy Township to enhance the Lake County 800 MHz radio communications system. A contract was awarded in January of 2004 for construction of the tower at an estimated cost of \$350,000. When completed, this tower will become the fifth such tower site in the countywide public safety radio communications system.

In 1996, local officials signed a cost-sharing agreement with the State of Ohio for construction of a new highway interchange at Interstate 90 and State Route 615 in Mentor, near Kirtland Hills. The interchange, which was discussed as far back as the early 1970's, will provide an alternate route for traffic on I-90 and is expected to ease traffic problems in the southern half of Mentor and other communities to the south and the east. In 1999, the State of Ohio gave the approval for this project and construction began in 2000 with the repositioning of certain overhead utility lines and the widening of a couple of intersections nearby the future interchange. Ground breaking for the construction of the nearly \$20 million interchange took place in June of 2002 and was opened for traffic in November of 2003.

In July of 2003, the County Engineer's Office awarded contracts for the reconstruction of the Erie and Pelton Roads Bridge in the City of Willoughby. This project consists of moving the present Erie/Pelton Bridge north of Gilson Park and then reconstructing Erie Road. This joint County/City project has been in the process for over fifteen years. There were large environmental hurdles to overcome in the planning stages of this project. The reconstruction and realignment roadwork will create the Gilson Parkway Connector from Erie Road to Lost Nation Road. The new two span steel girder curved bridge will span the Chagrin River 1,000 feet downstream of the sixty year old Pelton Road Bridge it replaces. The total cost of the project is estimated at \$8 million with the federal government providing significant funding. Additional improvements to other County roads and bridges during 2003 amounted to \$4.2 million. In addition, construction was completed in early 2003 on a new State Route 2 maintenance garage for the County Engineer's Department.

TRANSMITTAL LETTER

The County Commissioners, through the Lake County Department of Utilities, have been very active in water and wastewater repair projects and new installation projects. During 2003, twenty-three utility line projects were in progress at some point during the year. The largest project was the expansion of the Greater Mentor Wastewater Treatment Plant (GMWWTP). This expansion is necessary to meet the growing needs of the County, as new construction continues to flourish, and also to meet more stringent requirements of the federal and state Environmental Protection agencies. Completed in late 2003, this expansion will increase the capacity of the facility from 14.2 to 20.0 million gallons per day. This \$37 million capital venture is being financed by an Ohio Water Development Authority loan. With regards to the Mentor treatment plant, in 2002 the County Commissioners rededicated the plant as the Gary L. Kron Water Reclamation Facility (GLKWRF) in honor of the long time director of the Lake County Department of Utilities, who passed away in 2001. Mr. Kron worked for the department for over thirty years and was appointed director in 1985.

Effective in April of 2001, the County Commissioners raised the wastewater utility rate from \$46.20 to \$58.17 per quarter for approximately 36,000 customers the County services. In addition, the Commissioners also raised the sanitary sewer tap-in fees for customers utilizing the GLKWRF from \$1.125 to \$5.705 per gallon, per day. These rate increases are to provide additional operating revenues and to assist in paying off the debt issued for the GLKWRF.

In addition to the utility line projects, the Department of Utilities also had three projects ongoing during 2003 regarding the solid waste landfill facility. The first project involved the installation of a final cover over a portion of the landfill, the second project was for construction of an additional cell for the landfill, and the last project was a re-roofing of the Baler and Maintenance Facility at the solid waste site.

Per Ohio law, the County Auditor is required to reappraise all real estate property in the County every six years. In between each six-year appraisal, the County Auditor is required to "update" real estate valuations based upon sales that transpired during the three years subsequent to the last reappraisal. The last reappraisal for Lake County was conducted for tax year 2000, which was effective for taxes billed during calendar year 2001. The next required update was for tax year 2003 and the Auditor's Office completed work on that project during 2003. The results of that project were submitted to the State of Ohio Department of Tax Equalization for their final approval at the end of 2003 and those changes became effective for tax bills first due in 2004. The Auditor's Office will solicit proposals in mid 2004 from appraisal firms to conduct the next sexennial reappraisal for 2006.

TRANSMITTAL LETTER

FUTURE PROJECTS:

As shown in the financial statements of this report, the criminal justice system and public safety functions of the County government consume a large portion of the General Fund budget. As previously disclosed, a majority of the recent capital improvement projects are for improvements and/or additions to court buildings and other judicial system offices. Due to the magnitude and cost of the County Courthouse renovation project, future major renovation projects will be few until that project is near completion. However, some smaller renovation projects may commence in 2004. As previously stated, the interior renovations for the Auditor's and Treasurer's first floor offices in the County Administration Building will begin in the summer of 2004.

Another project in the planning stage is the renovation of the Utilities Department Billing Center's former location in Perry Township into a new dog shelter for the County Dog Warden's Office. The Dog Warden's current facility in Painesville Township is too cramped, with just 32 cages and not much room for the dogs to run. At the proposed site, plans are to double the amount of cages and enlarge them. One of the more significant costs of this project will be installing sanitary sewer lines at the facility. The selection of an architect is to occur during the summer of 2004 with an estimated commencement date for construction in late 2004.

The County Commissioners purchased a vacant four-story office building located at 153 East Erie Street, just east of the Juvenile Justice Center in Painesville, in May of 2001 at a cost of \$450,000. Although nothing has been finalized as of yet, preliminary discussion has begun regarding the relocation of some departments to this building. A fair amount of renovation work will need to be performed before any County departments will be able to be housed in the facility and, due to the magnitude of other projects currently underway, remodeling of this building will be temporarily put on hold.

The County Commissioners announced in November of 2003 that they will be closing the Lake County Home on June 30, 2004. Located in Painesville Township, the senior-oriented home provides basic necessities such as a room, three meals a day and laundry services to its eleven residents. Citing other alternative care facilities available to the residents of the home which can provide better care, the Commissioners decided on the June, 2004 date in coordination with the retirements of the County Home superintendent and assistant superintendent. All current residents of the Home will be relocated to other facilities. The Commissioners have not yet made a decision as to what to do with the County Home facility and site once it closes.

As a means of saving taxpayers money, the County decided in early 2004 to begin outsourcing the microfilming of county records. The County Recorder, who managed the Microfilm Department, estimates that a savings of over \$870,000 would be achieved through 2009 by outsourcing such services.

TRANSMITTAL LETTER

Lake County was previously approved for \$100,000 in funding for a State Route 2 Planning Study. The average daily traffic on this important County corridor has increased from about 29,000 in 1955 to approximately 79,000 on the east end portion and 93,000 on the western half of the highway. Pavement overlays were last performed in the mid 1980's and additional overlays have, and will be, applied between 2002 and 2004. However, the original design life will be reaching its limit in the next few years and the highway would be facing significant deterioration if this weren't addressed. In December of 2003, the County was notified that the State Route 2 widening project was approved for \$96 million in funding. It is estimated that construction will begin in 2006 on what will be the largest transportation project in County history and will be conducted in phases beginning with the western portion of the highway.

Some of the County's political subdivisions will continue on with new construction projects during 2004 on new facilities. Ground breaking took place in April of 2003 at Lake Erie College in Painesville for the construction of a new \$9.5 million Athletics and Wellness Center. The 49,300 square foot state-of-the-art facility will have two gymnasiums, a running track, locker room and training room facilities, a wellness center complete with weight training and exercise equipment, and a conference room. Morley Library, in the City of Painesville, began construction in May of 2003 on a new 47,000 square foot library. The new library will have more than double their current accommodations. The original library was opened in 1899 with additions built in 1937 and 1978. The new \$11 million structure will be three floors and will be built on the parking lot of the site. Once completed, the current building will be razed for the new parking lot. These two new facilities are expected to be completed in late 2004 or early 2005. In addition to these projects that have already commenced, another area project being considered is a new \$1.2 million senior citizens center in the Village of Fairport Harbor.

As evident by the magnitude of some of the projects taken on in recent years, it is apparent that the County is taking a pro-active approach in keeping up with the changing times. The ultimate goal of these changes is to better serve and protect the public. In light of the events that have occurred in the last few years, security has become a priority at all levels throughout the United States and Lake County is addressing that particular issue with each of the improvement projects it is undertaking.

TRANSMITTAL LETTER

FINANCIAL INFORMATION

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The County's day-to-day accounting and budgetary records are maintained on a basis of accounting other than Generally Accepted Accounting Principles (GAAP). For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. A further discussion of the two basis of accounting can be found in Note B to the financial statements and their reconciliation can be found in Note D.

The Board of County Commissioners establishes budgetary appropriations for the operation of the County's departments through the adoption of the annual appropriation resolution. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders and through the use of the County's financial accounting system.

The County maintains budgetary control within an organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations. Administrative control is maintained through the establishment of object code line item budgets. Funds appropriated may not be expended for purposes other than those designated in the appropriation resolution. For the General Fund, appropriations are approved by department and object.

The budgetary process does not include annual budgeting for certain grant funds because appropriations are made on a multi-year basis. The budgetary controls are on a project basis and, therefore, comparisons with annual appropriated funds do not provide meaningful data and are not presented.

INTERNAL CONTROLS

The County's internal controls are reviewed annually as a part of an independent audit. In developing and revising the County's accounting and reporting control system, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding:

- The safeguarding of assets against loss from unauthorized use or disposition, and
- The reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- The cost of a control should not exceed the benefits likely to be derived, and
- The evaluation of costs and benefits requires estimates and judgments by management.

County management believes that internal controls adequately meet the above objectives.

TRANSMITTAL LETTER

FINANCIAL CONDITION

The County has prepared financial statements following GASB Statement No. 34, “Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments”. GASB 34 creates new basic financial statements for reporting on the County’s financial activities as follows:

Government wide financial statements: These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by businesses. The government wide statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Fund financial statements: These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statement of budgetary comparisons: These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing Management’s Discussion and Analysis of the County. The discussion follows the Independent Accountants’ Report, providing an assessment of the County’s finances for 2003. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

Financial Highlights – Internal Service Fund

The Internal Service funds are comprised of the operations of the Central Purchasing, Mailroom and Garage departments and the Prescription Self-Insurance program. For the year ended December 31, 2003, the funds had a change in net assets of \$45,181 and net assets of \$548,832.

Financial Highlights – Fiduciary Fund

Fiduciary funds account for assets held by Lake County in a trustee capacity as an agent for individuals, private organizations, and/or other governmental units. The fiduciary funds the County maintains are agency funds and, at year-end, the assets totaled \$303,198,665. The County uses agency funds to receive and distribute taxes and state levied revenues for all local governments within the County. Also included in the agency funds are the Lake County District Board of Health and the Lake County Soil and Water Conservation District.

TRANSMITTAL LETTER

CASH MANAGEMENT

The County Treasurer utilizes cash management and forecasting techniques and procedures to provide for efficient and optimal use of the County's cash resources as permitted by applicable State of Ohio law. Among the County's many investments, Lake County participates in the State Treasurer's Investment Pool of Ohio (STAROHIO). The statewide investment pool was established in January of 1986, for governmental entities in Ohio and is administered by the Treasurer of the State of Ohio. In addition to STAROHIO, the Treasurer invests in short-term certificates of deposit, U.S. government backed obligations and high-grade commercial paper.

Cash resources of a majority of individual funds are combined to form a pool of cash and investments to maximize possible returns and are managed by the County Treasurer. Certain monies of the County's agency funds are deposited and maintained in segregated bank accounts. Investment income is allocated to the General Fund and other qualifying funds as prescribed by Ohio law. Investment income for all County funds during 2003 was approximately \$2.1 million.

RISK MANAGEMENT

The County maintains all comprehensive coverage from private carriers. Coverage is maintained for property, general liability and elected officials. Insurance premiums paid to private carriers for property and liability coverage during 2003 amounted to \$0.9 million. Coverage is also purchased from private carriers for health benefits for all County employees. In 2000, the County Commissioners implemented a new self-insurance program for medical prescription coverage for all County employees. The employees pay a minimal variable co-payment, depending on the type of prescription, and the County pays the remainder of the prescription charge. This self-insurance program is saving the County money as compared to the traditional coverage from private carriers that the County always had in years past.

INDEPENDENT AUDIT

Included in this report is an unqualified audit opinion rendered on the County's financial statements as of December 31, 2003, by our independent auditor, the Auditor of the State of Ohio. In addition to meeting the requirements set forth in State statutes, the audit was also designed to meet the requirements of the Single Audit Act Amendments of 1996. County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of this CAFR. An annual audit serves to maintain and strengthen the County's accounting and budgetary controls.

TRANSMITTAL LETTER

OTHER INFORMATION

Lake County participates in the Federal "Single-Audit" program, which consists of a single audit of all federal and federal flow-through funded programs administered by the County. The Single Audit is conducted under the guidelines established by the Single Audit Act of 1984, as amended by the Single Audit Act amendments of July of 1996, and U.S. Office of Management and Budget Circular A-133, Audits of State and Local Governments.

As a requirement for continued federal funding eligibility, congressional legislation has made participation in the single audit program mandatory for a majority of local governments, including Lake County. Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations and the auditor's reports on the internal control structure and compliance with applicable laws and regulations, are included in the single audit section of the State Auditor's report.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lake County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2002.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such reports must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Lake County has received a Certificate of Achievement for the last fifteen consecutive years. We believe our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to the GFOA.

ACKNOWLEDGEMENTS

The preparation of a financial document of this magnitude is the result of the combined efforts of a number of dedicated individuals who deserve recognition for their efforts. Two individuals who contributed mightily to the preparation of this report are Linda Sandberg, Administrative Secretary to the Auditor and Marie Vanjo, Fiscal Controller of the Department of Utilities. Linda's responsibilities on this project included word processing of the report, technical review of the report, collection of certain data for the statistical section and preparation of interdepartmental correspondence. The operations of the Department of Utilities comprise the financial data presented in the Enterprise Funds statements of this report. Marie is responsible for the collection and compilation of much of the data that comprises those statements. I sincerely appreciate the individual contributions of Linda and Marie and their dedication to this project.

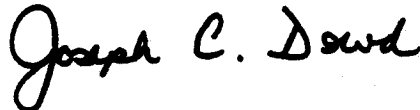
TRANSMITTAL LETTER

In addition, I would like to acknowledge the efforts of the entire staff of the Auditor's office for their contributions to this report. Special thanks are extended to Linda Beck, Diane Heintz and Barb Hogya of the Auditor's Office and Kim Myers of the Lake County Information Technology Department for their periodic assistance and their contributions to this project.

I would also like to recognize Lake County Treasurer John Crocker and his staff for their cooperation and continued assistance. Special thanks are also due County Administrator Kenneth Gauntner for his contributions to this transmittal letter, as well as other departmental personnel for their contributions.

Lastly, I would also like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation in this project. On behalf of the County Auditor, I ask for their continued support in this project and in the Auditor's efforts towards continuing sound financial management for Lake County.

Sincerely,

A handwritten signature in black ink that reads "Joseph C. Dowd". The signature is written in a cursive style with a large, stylized "J" and "D".

Joseph C. Dowd
Chief Deputy Auditor/
Manager of Financial Reporting
Lake County Auditor's Office

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lake County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

LAKE COUNTY, OHIO

ELECTED OFFICIALS AT DECEMBER 31, 2003

BOARD OF COUNTY COMMISSIONERS

Robert E. Aufuldish
Daniel P. Troy
Raymond E. Sines

President
Commissioner
Commissioner

OTHER ELECTED OFFICIALS

Edward H. Zupancic
Lynne L. Mazeika
Dr. Salvatore Rizzo
James R. Gills
Charles E. Coulson
Frank A. Suponcic
Daniel A. Dunlap
John S. Crocker

Auditor
Clerk of Courts
Coroner
Engineer
Prosecutor
Recorder
Sheriff
Treasurer

COMMON PLEAS COURT JUDGES

GENERAL DIVISION

Honorable Richard L. Collins
Honorable Paul H. Mitrovich
Honorable Martin O. Parks
Honorable Eugene A. Lucci

Judge
Judge
Judge
Judge

DOMESTIC RELATIONS DIVISION

Honorable Colleen A. Falkowski

Judge

JUVENILE DIVISION

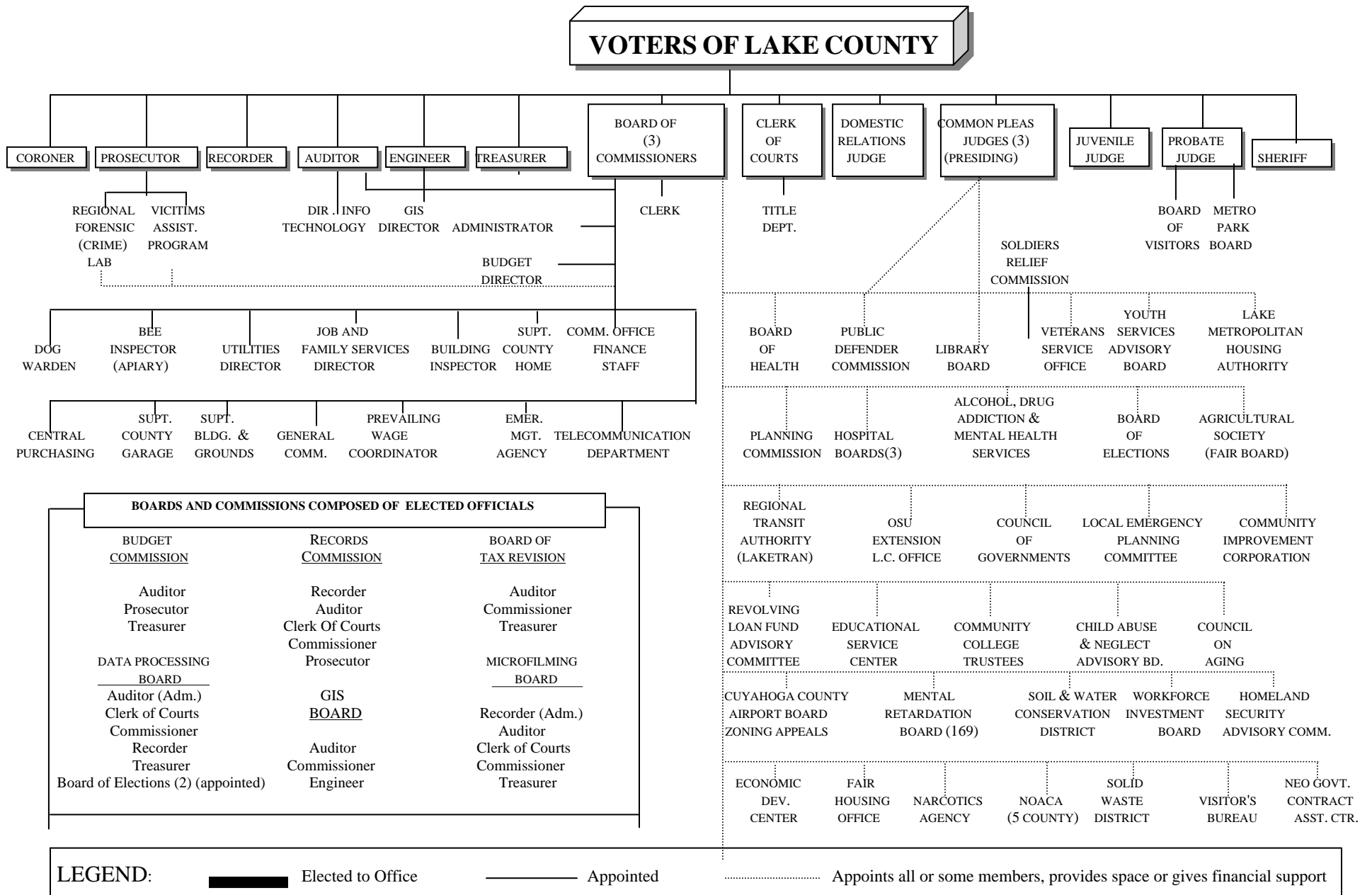
Honorable William W. Weaver

Judge

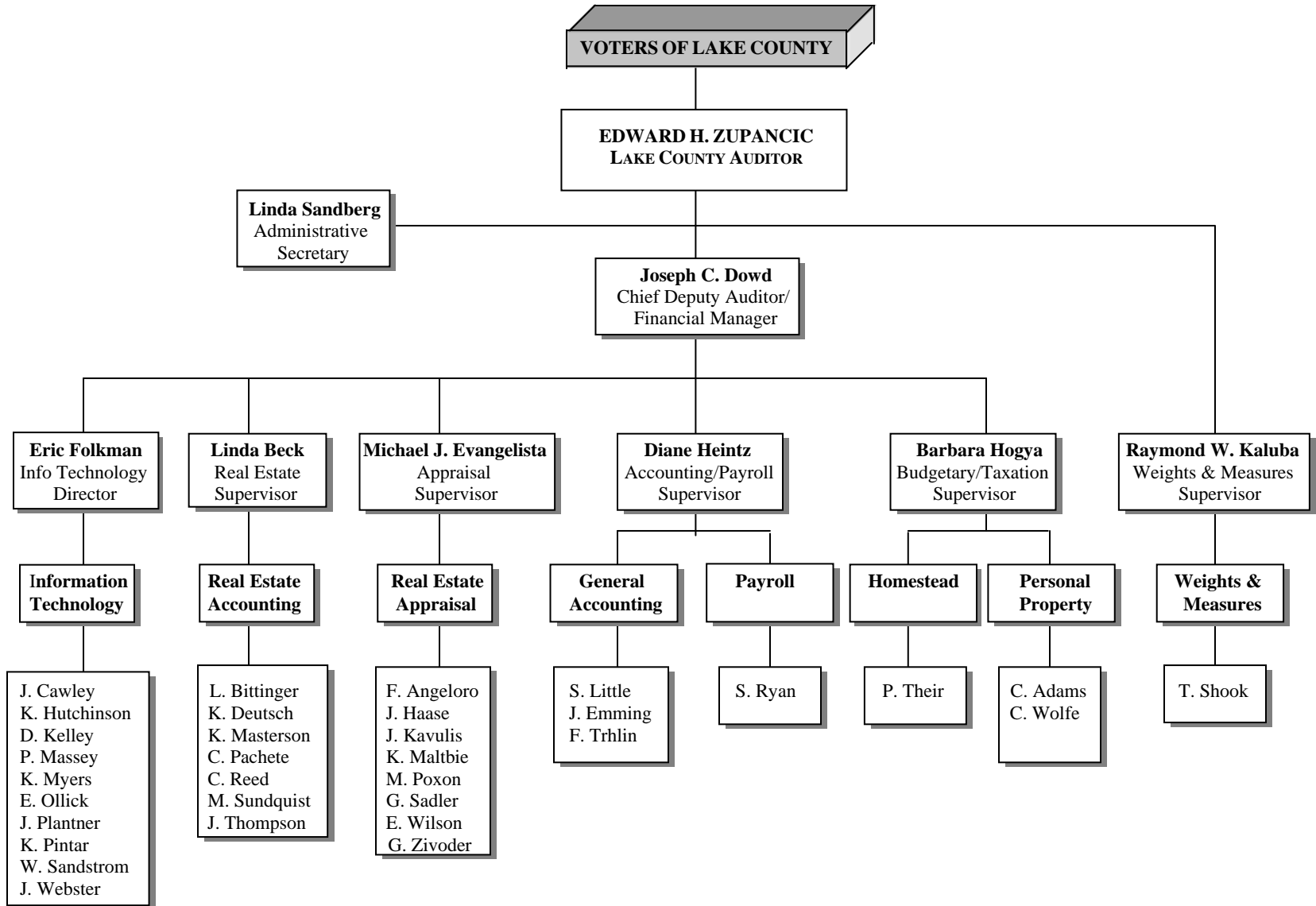
PROBATE DIVISION

Honorable Ted Klammer

Judge



ORGANIZATIONAL CHART LAKE COUNTY AUDITOR'S OFFICE



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**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

Lake County
105 Main Street
Painesville, Ohio 44077

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lake County, Ohio, (the County) as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lake County, Ohio, as of December 31, 2003, and the respective changes in financial position and cash flows, where applicable, and the respective budgetary comparisons for the General, MR & DD Board and ADAMHS Board Funds thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2004 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund statements and schedules and statistical tables are presented for additional analysis and are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Betty Montgomery
Auditor of State

June 25, 2004

Lake County, Ohio

Management's Discussion and Analysis For the Year Ended December 31, 2003 Unaudited

The discussion and analysis of Lake County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2003. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2003 are as follows:

In total, net assets increased \$967,317. Net assets of governmental activities decreased \$6,971,638, which represents a 2.7 percent decrease from 2002. Net assets of business-type activities increased \$7,938,955 or 6.4 percent from 2002.

General revenues accounted for \$71,949,178 in revenue or 37.3 percent of all revenues. Program specific revenues in the form of charges for services, grants and contributions accounted for \$120,816,372 or 62.7 percent of total revenues of \$192,765,550.

Total assets of governmental activities decreased by \$2,646,444 and capital assets increased by \$2,239,022.

The County had \$155,319,101 in expenses related to governmental activities; only \$76,624,561 of these expenses were offset by program specific charges for services, grants or contributions. With additional general revenues of \$71,722,902, 95.5% of total expenses were offset.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Lake County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

Lake County, Ohio

Management's Discussion and Analysis For the Year Ended December 31, 2003 Unaudited

The *Statement of Net Assets* (pg. 51) and *Statement of Activities* (pgs. 52-53) provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of Lake County, the general fund is the most significant fund.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2003?" The Statement of Net Assets and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net assets and the change in those assets. This change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the County is divided into three kinds of activities:

- **Governmental Activities** – Most of the County's programs and services are reported here including general government, judicial and public safety, public works, human services, health and community and economic development and all departments with the exception of our Water, Wastewater and Solid Waste funds.
- **Business-Type Activities** – These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water, Wastewater and Solid Waste Districts as well as all capital expenses associated with these facilities.

Lake County, Ohio

*Management's Discussion and Analysis
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- **Component Unit** – The County includes financial data of Deepwood Industries, Inc. (the Workshop). The Workshop is a legally separate, non-profit organization served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Lake County Board of Mental Retardation, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The component unit is separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting on the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General Fund, the Mental Retardation and Developmental Disabilities Board Fund (MR & DD Board), the Alcohol, Drug Addiction and Mental Health Services Board Fund (ADAMHS Board) and the Courthouse Renovation Fund.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Lake County, Ohio

*Management's Discussion and Analysis
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The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 54-60 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water, Wastewater and Solid Waste operations.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its central purchasing, mailroom, and vehicle maintenance departments as well as for its self-insurance program for prescription coverage. Because these services predominantly benefit governmental rather than business-type functions, they have been included with governmental activities in the County-wide financial statements. The proprietary fund financial statements can be found on pages 61-65 of this report.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The County's fiduciary funds are agency funds and the fiduciary fund financial statement can be found on page 66 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 67-115 of this report.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which can be found on pages 117-259 of this report.

Lake County, Ohio

Management's Discussion and Analysis For the Year Ended December 31, 2003 Unaudited

Government-wide Financial Analysis

The following table provides a summary of the County's net assets for 2003 compared to 2002:

Table 1
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
Assets						
Current and Other Assets	\$ 163,588,762	\$ 168,474,228	\$ 34,946,137	\$ 28,574,630	\$ 198,534,899	\$ 197,048,858
Capital Assets	<u>184,457,732</u>	<u>182,218,710</u>	<u>200,610,096</u>	<u>199,498,416</u>	<u>385,067,828</u>	<u>381,717,126</u>
Total Assets	<u>348,046,494</u>	<u>350,692,938</u>	<u>235,556,233</u>	<u>228,073,046</u>	<u>583,602,727</u>	<u>578,765,984</u>
Liabilities						
Long Term Liabilities	32,553,310	34,385,328	93,082,359	96,503,820	125,635,669	130,889,148
Other Liabilities	<u>61,056,181</u>	<u>54,898,969</u>	<u>10,711,329</u>	<u>7,745,636</u>	<u>71,767,510</u>	<u>62,644,605</u>
Total Liabilities	<u>93,609,491</u>	<u>89,284,297</u>	<u>103,793,688</u>	<u>104,249,456</u>	<u>197,403,179</u>	<u>193,533,753</u>
Net Assets						
Invested in Capital Assets, Net of Related Debt	157,024,824	158,814,582	104,396,597	102,702,112	261,421,421	261,516,694
Restricted for:						
Capital Projects	(980,184)	3,532,702			(980,184)	3,532,702
Debt Service	1,784,645	1,882,727			1,784,645	1,882,727
Unrestricted	<u>96,607,718</u>	<u>97,178,630</u>	<u>27,365,948</u>	<u>21,121,478</u>	<u>123,973,666</u>	<u>118,300,108</u>
Total Net Assets	<u>\$ 254,437,003</u>	<u>\$ 261,408,641</u>	<u>\$ 131,762,545</u>	<u>\$ 123,823,590</u>	<u>\$ 386,199,548</u>	<u>\$ 385,232,231</u>

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$386,199,548 (\$254,437,003 in governmental activities and \$131,762,545 in business type activities) as of December 31, 2003.

Lake County, Ohio

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A large portion of the County's net assets (67.7 percent) reflect its investment in capital assets (e.g., land, building, infrastructure and machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to pay these liabilities.

An additional, but very small, portion of net assets, \$804,461 (0.2 percent), represent resources that are subject to external restriction on how they may be used. The remaining balance of \$123,973,666 (32.1 percent), of unrestricted net assets may be used to meet the County's ongoing obligations to citizens and creditors.

As of December 31, 2003, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The County also reported positive balances in all categories of net assets in 2002.

Total assets increased \$4,836,743 which represented a 0.8 percent increase over 2002. Capital assets increased by \$3,350,702, or 0.9 percent as compared to 2002, primarily due to additions to infrastructure and building improvements during 2003.

Table 2 shows the changes in net assets for the year ended December 31, 2003.

Lake County, Ohio

Management's Discussion and Analysis For the Year Ended December 31, 2003 Unaudited

Program Revenues:

Charges for Services	\$21,215,486	\$21,305,174	\$39,066,444	\$39,327,536	\$60,281,930	\$60,632,710
Operating Grants and Contributions	53,940,546	51,065,362	0	0	53,940,546	51,065,362
Capital Grant and Contributions	1,468,529	844,786	5,125,367	8,009,886	6,593,896	8,854,672
Total Program Revenues	76,624,561	73,215,322	44,191,811	47,337,422	120,816,372	120,552,744

General Revenues:

Property Taxes	39,157,495	43,394,691	0	0	39,157,495	43,394,691
Sales Tax	15,817,126	14,671,653	0	0	15,817,126	14,671,653
Conveyance Tax	4,088,580	3,297,925	0	0	4,088,580	3,297,925
Grants and Entitlements						
not Restricted	3,383,675	4,003,285	0	0	3,383,675	4,003,285
Interest	2,072,468	3,322,477	38,967	34,230	2,111,435	3,356,707
Miscellaneous	7,203,558	7,011,620	187,309	459,937	7,390,867	7,471,557
Total General Revenues	71,722,902	75,701,651	226,276	494,167	71,949,178	76,195,818
Total Revenues	148,347,463	148,916,973	44,418,087	47,831,589	192,765,550	196,748,562

Program Expenses

General Government	16,153,326	15,471,572	0	0	16,153,326	15,471,572
Judicial and Public Safety	38,528,424	38,407,965	0	0	38,528,424	38,407,965
Public Works	10,437,532	13,232,883	0	0	10,437,532	13,232,883
Human Services	66,668,782	60,300,809	0	0	66,668,782	60,300,809
Health	19,792,038	18,778,277	0	0	19,792,038	18,778,277
Community and Economic						
Development	2,284,601	2,918,555	0	0	2,284,601	2,918,555
Interest and Fiscal Charges	1,454,398	1,604,408	0	0	1,454,398	1,604,408
Water District	0	0	14,073,534	15,386,995	14,073,534	15,386,995
Wastewater District	0	0	15,430,484	14,492,743	15,430,484	14,492,743
Solid Waste District	0	0	6,975,114	5,486,364	6,975,114	5,486,364
Total Program Expenses	155,319,101	150,714,469	36,479,132	35,366,102	191,798,233	186,080,571

Change in Net Assets	(6,971,638)	(1,797,496)	7,938,955	12,465,487	967,317	10,667,991
Net Assets - January 1, 2003	261,408,641	263,206,137	123,823,590	111,358,103	385,232,231	374,564,240
Net Assets - December 31, 2003	<u>\$254,437,003</u>	<u>\$261,408,641</u>	<u>\$131,762,545</u>	<u>\$123,823,590</u>	<u>\$386,199,548</u>	<u>\$385,232,231</u>

Lake County, Ohio

Management's Discussion and Analysis For the Year Ended December 31, 2003 Unaudited

Human services accounts for \$66,668,782 of expenses out of \$155,319,101 total expenses for governmental activities, or 42.9 percent of that total. Of the total \$155,319,101 in governmental activities expenses, \$21,215,486 was covered by direct charges to users of the services. A significant portion of those charges are for fees charged for the collection of property taxes throughout the County, fines and forfeitures related to judicial activity, license and permits associated with building inspectors, recording fees for deeds and title fees. Judicial and public safety charges for services include fees for prisoner housing and fines and forfeitures related to judicial activity. Human service charges for services include those provided to clients of the Mental Retardation and Developmental Disabilities Board and the County Home. Motor vehicle license fees comprise the majority of public works charges. With the exception of the public works program which experienced a reduction in capital improvements in 2003, all other governmental activities programs experienced moderate increases or decreases in 2003 expenses as compared to the previous year.

Additional revenues provided by the State and Federal governments of approximately \$53.9 million include operating subsidies primarily for the Mental Retardation and Developmental Disabilities Board, the Alcohol, Drug Addiction and Mental Health Services Board and the Job and Family Services Department. Sales taxes and conveyances taxes, both of which are classified as general revenues, both had modest increases during 2003. However, these revenue increases were somewhat offset by a 60.3 percent reduction in interest revenue. The reduction in property taxes is due to a reduction in taxes receivable due to the settlement of the Perry Nuclear Power Plant real estate valuation case, which resulted in a reduced assessed valuation. This reduced valuation resulted in a corresponding reduction in tax dollars to be received from the Plant owners. A misclassification between certain amounts reported for unrestricted grants and entitlements and miscellaneous revenues in the prior year has been corrected in the Changes in Net Assets table. Charges for services to users in the business-type activities in the amount of \$39,066,444 exceeded total expenses of \$36,479,132.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

Lake County, Ohio

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As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$78,977,346. \$64,307,894 of this total amount constitutes unreserved fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of fund balance is reserved to indicate that it is not available for new spending.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$18,134,190, while the total fund balance reached \$25,669,645. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 43.4 percent of total general fund expenditures, while total fund balance represents 61.4 percent of that same amount.

The fund balance of the County's general fund decreased very slightly by \$210,017 during the current fiscal year. Overall general fund revenues increased in 2003 by \$435,244 as compared to the previous year, primarily due to increases in real estate conveyance and property taxes collected which help to offset a \$2.0 million loss in investment earnings due to the struggling nationwide economy and low interest rates. Transfers to other governmental funds for operating purposes amount to \$5.9 million during 2003. All elected officials and department heads worked closely with the County Commissioners to reduce, maintain, or minimize increases in departmental expenditures.

The fund balances of the other major governmental funds, the Mental Retardation and Developmental Disabilities Board Fund (MR & DD), the Alcohol, Drug Addiction and Mental Health Services Board Fund (ADAMHS) and the Courthouse Renovation Fund, all decreased by \$3,080,019, \$905,064 and by \$4,439,922, respectively. The MR & DD Board and ADAMHS Board funds both had overall expenditures exceeding revenues primarily due to reductions in state funding. The Courthouse Renovation Fund incurred an additional \$6.0 million in short term debt during 2003.

Proprietary Funds: The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net assets of the Water Fund at the end of the year amounted to \$4,842,733, those for the Wastewater Fund amounted to \$10,159,729 and those for the Solid Waste Fund amounted to \$12,363,486. The total growth in net assets for the Water Fund was \$7,092,991 and for the Sewer Fund it was \$1,252,018, while net assets for the Solid Waste Fund decreased by \$406,054.

Lake County, Ohio

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General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. Final budgeted revenues increased slightly by \$69,994 over the original budget for a total increase of 0.2 percent. Actual revenues received were \$2,738,732 higher, or 6.2 percent, than the final certification. Final budgeted expenditures increased by \$988,777, or 2.3 percent from the original budget due to an increase in judicial and public safety projected expenditures. Actual expenditures were \$2,849,799 less than appropriations, which amounted to a 6.4 percent reduction from the final expenditure budget. This decrease was due to expenditures in the general government and judicial and public safety functions, the two largest functions of the General Fund, not reaching the appropriated level of the final budgeted expenditures.

Capital Assets and Debt Administration

Capital Assets:

Table 3 shows 2003 values compared to 2002.

Table 3
Capital Assets at December 31
(Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
Land	\$ 3,951,742	\$ 3,951,742	\$ 3,587,646	\$ 3,587,646	\$ 7,539,388	\$ 7,539,388
Construction in Progress	15,364,566	11,686,544	15,857,510	47,563,407	31,222,076	59,249,951
Land Improvements	380,001	417,008	207,377	203,927	587,378	620,935
Building & Other Structures	50,507,172	52,159,661			50,507,172	52,159,661
Furniture and Equipment	16,357,896	17,127,623	1,328,951	1,149,741	17,686,847	18,277,364
Infrastructure	97,896,355	96,876,132			97,896,355	96,876,132
Utility Plant in Service			179,628,612	146,993,695	179,628,612	146,993,695
Total Capital Assets	\$ 184,457,732	\$ 182,218,710	\$ 200,610,096	\$ 199,498,416	\$ 385,067,828	\$ 381,717,126

Lake County, Ohio

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The County's investment in capital assets for its governmental and business type activities as of December 31, 2003, amount to \$261,421,421 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and improvements, equipment and machinery, roads, highways, bridges, utility service lines and related operating facilities and the County landfill. Utility Plant in Service in the business-type activities includes all utility buildings and service lines associated with such operations.

Major capital asset events during the current fiscal year included the following:

- The continued renovation of the County Courthouse, a \$14 million project.
- The addition of a \$0.9 million emergency communications radio tower along with fifty emergency communication sirens throughout the County.
- The completion of \$4.2 million in roads and bridges infrastructure improvements.
- The completion of \$36.8 million in utility infrastructure projects, including a \$36.7 million improvement project at the Greater Mentor Wastewater Treatment Plant, with an additional \$15.9 million remaining in construction in progress.

Additional information on the County's capital assets can be found in Note F of this report.

Debt

Table 4 below summarizes the County's long-term obligations outstanding.

Table 4
Outstanding Long-term Obligations at Year End

	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
General Obligation Bonds	\$ 15,085,000	\$ 16,880,000	\$ 6,033,300	\$ 6,713,650	\$ 21,118,300	\$ 23,593,650
Special Assessment Bonds	7,266,700	7,721,350	0	0	7,266,700	7,721,350
OWDA Loans	0	0	40,918,478	46,313,870	40,918,478	46,313,870
Other Long-term Liabilities	0	0	31,774,666	31,045,682	31,774,666	31,045,682
Landfill Closure & Postclosure	0	0	12,813,605	10,855,022	12,813,605	10,855,022
Capital Leases	347,908	524,128	4,320	16,651	352,228	540,779
Compensated Absences	9,853,702	9,259,850	1,537,990	1,558,945	11,391,692	10,818,795
	<u>\$ 32,553,310</u>	<u>\$ 34,385,328</u>	<u>\$ 93,082,359</u>	<u>\$ 96,503,820</u>	<u>\$ 125,635,669</u>	<u>\$ 130,889,148</u>

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Of the debt outstanding at December 31, 2003, the general obligation bonds are backed by the full faith and credit of the County and the special assessment bonds are debt that the County is liable for in the event of default by the property owner subject to the assessment. The Ohio Water Development Authority Loans (OWDA) are for water and wastewater utility improvements, as are the other long-term liabilities. Compensated absences are unpaid leave benefits accumulated by County employees and are payable upon termination of employment, subject to certain restrictions. Capital leases relate to the acquisition of capital assets.

Interest and fiscal charges amounted to .94 percent of expenses for governmental activities.

The County's governmental long-term general obligations decreased by \$1,832,018 or 5.3 percent during 2003. The long-term debt for business-type activities decreased by \$3,421,461 or 3.5 percent during 2003. The County did not issue any new long-term bonded debt during 2003, but did issue \$12.0 million in short-term notes to finance the courthouse renovation and the County also issued \$4.73 million in notes for various utility improvement projects.

The County maintains an "Aa2" credit rating from Moody's Investor Services, Inc. The overall debt margin at December 31, 2002 was \$115,886,618 with an unvoted total debt margin of \$33,847,647.

Additional information on the County's long-term debt can be found in Note H of this report.

Economic Factors and Next Year's Budgets and Rates

During 2003, the unreserved fund balance in the general fund decreased just 0.9 percent, down to \$18,134,190. This decrease was minimal due, in part, to the fact that the County implemented budgetary cutbacks of 3.5 percent for all departments within the general fund. The most significant reasons for the decrease in unreserved general fund balance are: the loss of interest income, from an all-time high of \$9.5 million in 2000 down to \$1.9 million in 2003; reduction in state funding and subsidies; and continued renovation costs of the County Courthouse.

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Unaudited*

The real property tax revenues of the general fund are derived entirely from 2.1 mills of inside millage (unvoted millage). The revenue structure of the general fund is balanced enough so that the operations of the County are not overly dependent on any specific revenue source. This diversified revenue stream has provided an equitable means of generating revenue necessary for the operations of the offices administered by elected officials. Although the County Commissioners did not request budget cutbacks for the 2004 fiscal year from the General Fund departments, because of the continued downturn in the national economy, more specifically the low interest rates on investments, the Commissioners did request those departments to attempt to keep their 2004 fiscal year spending levels consistent with those of fiscal year 2003. The unemployment rate for the county at the end of 2003 was 6.3 percent, which increased from 5.4 percent a year ago. The State average was 6.1 percent and the Federal rate was 6.0 percent.

The County's portion of State based revenue may also be affected by the economic conditions. Specifically, the State legislature has frozen the monies allocated to local governments for the local government fund and local government revenue assistance fund for 2003 and 2004 and has reduced other state reimbursements to local governments. The State legislature is contemplating eliminating the two local government funds entirely to assist them in balancing the State's budget. Other State agencies are reducing funding to local governments causing further hardships on these local agencies as they strive to at least maintain, if not enhance, services to their constituents.

Inflationary trends in the region compare favorably to national indices. Lake County's economy has been resilient in contrast to other counties in the State of Ohio. Sales tax revenue increased, albeit modestly, in 2003, as it has for almost two decades, while many other state and national counties suffered losses. The key factor is the County's large retail market and its diversified commercial and industrial economic base. Residential new construction continues to grow due, in part, to the low mortgage interest rates throughout the nation.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Edward H. Zupancic, Lake County Auditor, 105 Main Street, Painesville, Ohio 44077, (440) 350-2532, or email at: auditor@lakecountyohio.org, or visit the County Web Site at: <http://www.lakecountyohio.org>.

LAKE COUNTY, OHIO

STATEMENT OF NET ASSETS

DECEMBER 31, 2003

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	WORKSHOP
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 72,572,379	\$ 25,938,438	\$ 98,510,817	\$ 301,618
Cash and cash equivalents - segregated accounts	21,000		21,000	
Receivables:				
Taxes	46,258,315		46,258,315	
Accounts	644,468	5,449,393	6,093,861	35,458
Unbilled accounts		4,087,016	4,087,016	
Other receivables		533,551	533,551	
Special assessments	11,125,361		11,125,361	
Accrued interest	243,135		243,135	
Loans	51,689		51,689	
Due from other funds	12,459,128	1,018,396	13,477,524	
Due from other governments	16,431,530		16,431,530	
Materials and supplies inventory	464,118	734,220	1,198,338	25,547
Internal balances	3,060,104	(3,060,104)	0	
Prepaid items	257,535	77,404	334,939	17,712
Unamortized bond issuance costs		167,823	167,823	
Nondepreciable capital assets	19,316,308	19,445,156	38,761,464	
Depreciable capital assets, net	165,141,424	181,164,940	346,306,364	27,866
TOTAL ASSETS	\$ 348,046,494	\$ 235,556,233	\$ 583,602,727	\$ 408,201
LIABILITIES				
Accounts payable	\$ 4,409,724	\$ 740,683	\$ 5,150,407	\$ 8,613
Accrued wages and benefits	3,379,132	371,601	3,750,733	15,339
Deferred revenue	37,066,466	1,305,744	38,372,210	
Accrued interest payable	193,008	43,973	236,981	
Due to other funds	723,135	2,329,084	3,052,219	
Due to other governments	3,203,165	945,072	4,148,237	726
Claims payable	81,551		81,551	
Customer deposits		138,219	138,219	
Unamortized premium on debt issue		83,526	83,526	
Notes payable	12,000,000	4,753,427	16,753,427	
Long-term liabilities				
Due within one year	3,009,526	8,107,101	11,116,627	
Due in more than one year	29,543,784	84,975,258	114,519,042	
TOTAL LIABILITIES	93,609,491	103,793,688	197,403,179	24,678
NET ASSETS				
Invested in capital assets, net of related debt	157,024,824	104,396,597	261,421,421	27,866
Restricted for:				
Capital projects	(980,184)		(980,184)	
Debt service	1,784,645		1,784,645	
Other purposes			0	7,330
Unrestricted	96,607,718	27,365,948	123,973,666	348,327
TOTAL NET ASSETS	\$ 254,437,003	\$ 131,762,545	\$ 386,199,548	\$ 383,523

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2003

		PROGRAM REVENUES		
		CHARGES FOR SERVICES AND OPERATING ASSESSMENTS	OPERATING GRANTS CONTRIBUTIONS AND INTEREST	CAPITAL GRANTS AND CONTRIBUTIONS
	EXPENSES			
<i>PRIMARY GOVERNMENT</i>				
GOVERNMENTAL ACTIVITIES:				
General government	\$ 16,153,326	\$ 7,519,192	\$ 902,180	\$
Judicial and public safety	38,528,424	5,121,453	3,324,978	1,393,270
Public works	10,437,532	5,877,358	4,281,539	
Human services	66,668,782	2,251,254	32,966,925	53,000
Health	19,792,038	446,229	10,868,452	22,259
Community and economic development	2,284,601		1,596,472	
Interest and fiscal charges	1,454,398			
<i>Total Governmental Activities</i>	<u>155,319,101</u>	<u>21,215,486</u>	<u>53,940,546</u>	<u>1,468,529</u>
BUSINESS-TYPE ACTIVITIES:				
Water	14,073,534	18,683,960		2,348,099
Wastewater	15,430,484	14,566,172		2,062,707
Solid Waste	6,975,114	5,816,312		714,561
<i>Total Business-Type Activities</i>	<u>36,479,132</u>	<u>39,066,444</u>	<u>0</u>	<u>5,125,367</u>
<i>Total Primary Government</i>	<u>\$ 191,798,233</u>	<u>\$ 60,281,930</u>	<u>\$ 53,940,546</u>	<u>\$ 6,593,896</u>
<i>COMPONENT UNIT</i>				
Workshop	<u>\$ 448,656</u>	<u>\$ 446,742</u>	<u>\$ 73,810</u>	<u>\$ 0</u>

General Revenues

Property Taxes Levied For:

General Purposes

Mental Retardation

Mental Health

Childrens Services

Narcotics Agency

Forensic Crime Laboratory

Senior Citizens Services

Sales Tax Levied For General Purposes

Conveyance Tax Levied For General Purposes

Grants and Entitlements not Restricted to Specific Program:

Interest

Other

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

The notes to the financial statements are an integral part of this statement.

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS				COMPONENT UNIT
PRIMARY GOVERNMENT				
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	WORKSHOP	
\$ (7,731,954)	\$	\$ (7,731,954)	\$	
(28,688,723)		(28,688,723)		
(278,635)		(278,635)		
(31,397,603)		(31,397,603)		
(8,455,098)		(8,455,098)		
(688,129)		(688,129)		
(1,454,398)		(1,454,398)		
(78,694,540)	0	(78,694,540)	0	
	6,958,525	6,958,525		
	1,198,395	1,198,395		
	(444,241)	(444,241)		
0	7,712,679	7,712,679	0	
(78,694,540)	7,712,679	(70,981,861)	0	
0	0	0	71,896	
9,349,110		9,349,110		
17,758,008		17,758,008		
5,564,169		5,564,169		
2,849,891		2,849,891		
1,032,839		1,032,839		
1,224,660		1,224,660		
1,378,818		1,378,818		
15,817,126		15,817,126		
4,088,580		4,088,580		
3,383,675		3,383,675		
2,072,468	38,967	2,111,435	3,754	
7,203,558	187,309	7,390,867	160	
71,722,902	226,276	71,949,178	3,914	
(6,971,638)	7,938,955	967,317	75,810	
261,408,641	123,823,590	385,232,231	307,713	
\$ 254,437,003	\$ 131,762,545	\$ 386,199,548	\$ 383,523	

LAKE COUNTY, OHIO

BALANCE SHEET GOVERNMENTAL FUNDS

DECEMBER 31, 2003

	GENERAL FUND	MR & DD BOARD	ADAMHS BOARD	COURTHOUSE RENOVATION
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 9,649,137	\$ 15,769,167	\$ 2,384,922	\$ 5,232,659
Cash and cash equivalents - segregated accounts				
Receivables:				
Taxes	12,431,889	20,150,086	6,269,078	
Accounts	184,014	9,791	250,000	
Special assessments				
Accrued interest	233,729			
Loans				
Due from other funds	11,867,560	417	6,189	
Due from other governments	4,320,542	1,143,682	3,999,628	
Materials and supplies inventory				
Interfund receivable	3,060,104			
Prepaid items	181,514	20,620	9,444	
TOTAL ASSETS	\$ 41,928,489	\$ 37,093,763	\$ 12,919,261	\$ 5,232,659
LIABILITIES				
Accounts payable	\$ 701,590	\$ 560,618	\$ 498,453	\$ 499,984
Accrued wages and benefits	1,277,669	1,190,068	28,533	
Deferred revenue	13,594,717	20,150,086	6,269,078	
Accrued interest payable				107,944
Due to other funds	93,363	37,106	318	
Due to other governments	591,505	1,550,390	176,097	
Interfund payable				
Notes payable				12,000,000
TOTAL LIABILITIES	16,258,844	23,488,268	6,972,479	12,607,928
FUND BALANCES				
Reserved for encumbrances	220,499	76,284		3,199,082
Reserved for inventory				
Reserved for prepaid expenditures	139,998	20,620	9,444	
Reserved for debt service				
Reserved for central communications	3,937,071			
Reserved for loans				
Reserved for advances	3,060,104			
Unreserved, Designated for claimants	177,783			
Unreserved, Undesignated, Reported in:				
General Fund	18,134,190			
Special Revenue Funds		13,508,591	5,937,338	
Capital Project Funds				(10,574,351)
TOTAL FUND BALANCES	25,669,645	13,605,495	5,946,782	(7,375,269)
TOTAL LIABILITIES AND FUND BALANCES	\$ 41,928,489	\$ 37,093,763	\$ 12,919,261	\$ 5,232,659

The notes to the financial statements are an integral part of this statement.

*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2003*

OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 38,561,746	\$ 71,597,631
21,000	21,000
7,407,262	46,258,315
198,907	642,712
11,125,361	11,125,361
9,406	243,135
51,689	51,689
486,927	12,361,093
6,953,820	16,417,672
363,820	363,820
1,100,000	4,160,104
43,401	254,979
<u>\$ 66,323,339</u>	<u>\$ 163,497,511</u>
\$ 2,047,453	\$ 4,308,098
849,185	3,345,455
20,077,414	60,091,295
	107,944
252,107	382,894
866,487	3,184,479
1,100,000	1,100,000
	12,000,000
<u>25,192,646</u>	<u>84,520,165</u>
485,012	3,980,877
363,820	363,820
43,401	213,463
1,784,645	1,784,645
	3,937,071
51,689	51,689
1,100,000	4,160,104
	177,783
	18,134,190
30,997,445	50,443,374
6,304,681	(4,269,670)
<u>41,130,693</u>	<u>78,977,346</u>
<u>\$ 66,323,339</u>	<u>\$ 163,497,511</u>

Total Governmental Fund Balances \$ 78,977,346

*Amounts reported for governmental activities in
the statement of net assets are different because:*

Capital assets used in governmental activities are
not financial resources and therefore not reported
in the funds. 184,457,732

Other long-term assets are not available to pay
for current period expenditures and therefore
are deferred in the funds:

Special Assessments	9,671,818
Property Taxes	6,040,293
Intergovernmental	5,630,500
Sales Tax	<u>1,682,218</u>

Total 23,024,829

Internal service funds are used by management
to charge the costs of materials, supplies,
mailroom services, vehicle maintenance and
repair services and insurance to individual funds.
The assets and liabilities of the internal service
funds are included in the statement of net assets:

Net Assets	548,832
Capital Assets	(89,823)
Compensated Absences	<u>156,461</u>

Total 615,470

In the statement of activities, interest is accrued on
outstanding bonds, whereas in governmental funds,
an interest expenditure is reported when due. (85,064)

Long-term liabilities are not due and payable in the
current period and therefore are not reported in
the funds:

General Obligation Bonds	(15,085,000)
Special Assessment Bonds	(7,266,700)
Capital Leases	(347,908)
Compensated Absences	<u>(9,853,702)</u>

Total (32,553,310)

Net Assets of Governmental Activities \$ 254,437,003

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

	GENERAL	MR & DD BOARD	ADAMHS BOARD	COURTHOUSE RENOVATION
REVENUES:				
Property taxes	\$ 10,384,496	\$ 19,707,432	\$ 6,168,540	\$
Sales tax	14,882,380			
Other taxes	4,056,295	36,351	11,463	
Fees and charges for services	7,592,800			
Licenses and permits	474,051			
Fines and forfeitures	183,594			
Intergovernmental	5,114,672	16,407,873	10,868,452	
Special assessments				
Investment earnings	1,938,819			
Miscellaneous	2,271,877	1,126,513	798,349	90,082
TOTAL REVENUES	46,898,984	37,278,169	17,846,804	90,082
EXPENDITURES:				
CURRENT:				
General government	11,149,091			
Judicial and public safety	28,943,292			
Public works	331,982			
Human services	1,050,120	39,715,544		
Health	156,185		18,751,868	
Community and economic development	166,000			
Capital outlay				4,379,560
Debt service:				
Principal retirement				
Interest and fiscal charges				150,444
TOTAL EXPENDITURES	41,796,670	39,715,544	18,751,868	4,530,004
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,102,314	(2,437,375)	(905,064)	(4,439,922)
OTHER FINANCING SOURCES AND USES:				
Sale of capital assets	57,639			
Transfers - in	535,516			
Transfers - out	(5,905,486)	(642,644)		
TOTAL OTHER FINANCING SOURCES (USES)	(5,312,331)	(642,644)	0	0
NET CHANGE IN FUND BALANCE	(210,017)	(3,080,019)	(905,064)	(4,439,922)
FUND BALANCE AT BEGINNING OF YEAR (See Note C)	25,879,662	16,685,514	6,851,846	(2,935,347)
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE AT END OF YEAR	\$ 25,669,645	\$ 13,605,495	\$ 5,946,782	\$ (7,375,269)

The notes to the financial statements are an integral part of this statement.

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2003*

Net Change in Fund Balances - Total Governmental Funds **\$ (6,161,687)**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital Outlay	11,483,915	
Depreciation	(8,945,167)	
Total		2,538,748

Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (299,726)

Governmental funds report expenditures for inventory when purchased. However, in the statement of activities, they are reported as an expense when consumed. (80,244)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Special Assessments	(834,346)	
Property Taxes	(4,268,808)	
Intergovernmental	(71,269)	
Sales Tax	275,798	
Total		(4,898,625)

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets:

Bonds and Loans	2,249,650	
Capital Leases	176,220	
Total		2,425,870

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 37,024

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (593,852)

The internal service funds used by management are not reported in the county-wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities:

Change in Net Assets	45,181	
Capital Assets	(293)	
Compensated Absences	15,966	
Total		60,854

Change in Net Assets of Governmental Activities **\$ (6,971,638)**

OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 7,147,571	\$ 43,408,039
671,857	14,882,380
6,510,390	4,775,966
382,712	14,103,190
639,742	856,763
30,423,598	823,336
2,238,406	62,814,595
133,649	2,238,406
2,911,863	2,072,468
51,059,788	7,198,684
153,173,827	
4,065,042	15,214,133
6,128,938	35,072,230
11,214,292	11,546,274
24,785,738	65,551,402
373,447	19,281,500
2,091,349	2,257,349
1,603,597	5,983,157
2,249,650	2,249,650
1,340,978	1,491,422
53,853,031	158,647,117
(2,793,243)	(5,473,290)
13,964	71,603
8,379,762	8,915,278
(3,127,148)	(9,675,278)
5,266,578	(688,397)
2,473,335	(6,161,687)
38,737,602	85,219,277
(80,244)	(80,244)
<u>\$ 41,130,693</u>	<u>\$ 78,977,346</u>

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MAJOR GOVERNMENTAL FUNDS (NON - GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
GENERAL FUND	ORIGINAL	FINAL	ACTUAL AMOUNTS	
REVENUES:				
Property taxes	\$ 10,195,171	\$ 10,195,171	\$ 10,384,496	\$ 189,325
Sales tax	14,100,000	14,100,000	14,749,001	649,001
Other taxes	2,918,264	2,918,264	4,045,027	1,126,763
Fees and charges for services	7,095,125	7,104,550	7,731,017	626,467
Licenses and permits	466,000	466,000	473,292	7,292
Fines and forfeitures	177,000	177,000	182,069	5,069
Intergovernmental	4,522,366	4,562,935	5,036,047	473,112
Investment earnings	3,000,600	3,000,600	2,344,818	(655,782)
Miscellaneous	1,895,461	1,915,461	2,232,946	317,485
TOTAL REVENUES	44,369,987	44,439,981	47,178,713	2,738,732
EXPENDITURES:				
CURRENT:				
General government	12,365,767	12,089,523	10,938,407	1,151,116
Judicial and public safety	29,539,092	30,633,738	28,980,855	1,652,883
Public works	318,750	336,374	332,378	3,996
Human services	934,801	1,087,532	1,052,487	35,045
Health	164,363	164,383	157,624	6,759
Community and economic development	166,000	166,000	166,000	0
TOTAL EXPENDITURES	43,488,773	44,477,550	41,627,751	2,849,799
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	881,214	(37,569)	5,550,962	5,588,531
OTHER FINANCING SOURCES AND USES:				
Sale of fixed assets	10,000	10,000	12,722	2,722
Advances-in	283,777	283,777	283,777	0
Transfers - in	1,208,929	1,208,929	535,516	(673,413)
Transfers - out	(5,692,485)	(6,066,701)	(5,905,486)	161,215
TOTAL OTHER FINANCING SOURCES (USES)	(4,189,779)	(4,563,995)	(5,073,471)	(509,476)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	(3,308,565)	(4,601,564)	477,491	5,079,055
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	8,845,368	8,845,368	8,845,368	0
Unexpended Prior Year Encumbrances	12,957	12,957	12,957	0
FUND BALANCE (DEFICIT) AT END OF YEAR				
	\$ 5,549,760	\$ 4,256,761	\$ 9,335,816	\$ 5,079,055

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MAJOR GOVERNMENTAL FUNDS (NON - GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

BOARD OF MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES (MR & DD BOARD)	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 19,388,209	\$ 19,388,209	\$ 19,707,432	\$ 319,223
Other taxes	36,351	36,351	36,351	0
Intergovernmental	18,696,162	18,696,162	16,564,843	(2,131,319)
Miscellaneous	974,188	974,188	1,167,721	193,533
TOTAL REVENUES	39,094,910	39,094,910	37,476,347	(1,618,563)
EXPENDITURES:				
CURRENT:				
Human services	38,142,492	39,274,299	38,572,057	702,242
TOTAL EXPENDITURES	38,142,492	39,274,299	38,572,057	702,242
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	952,418	(179,389)	(1,095,710)	(916,321)
OTHER FINANCING SOURCES AND USES:				
Transfers - out		(642,644)	(642,644)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(642,644)	(642,644)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	952,418	(822,033)	(1,738,354)	(916,321)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	17,385,832	17,385,832	17,385,832	0
Unexpended Prior Year Encumbrances	7,185	7,185	7,185	0
FUND BALANCE (DEFICIT) AT END OF YEAR				
	\$ 18,345,435	\$ 16,570,984	\$ 15,654,663	\$ (916,321)

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MAJOR GOVERNMENTAL FUNDS (NON - GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

BOARD OF ALCOHOL, DRUG ADDICTION AND MENTAL HEALTH SERVICES (ADAMHS BOARD)	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 6,069,242	\$ 6,069,242	\$ 6,168,540	\$ 99,298
Other taxes	11,463	11,463	11,463	0
Intergovernmental	11,586,271	11,650,254	11,213,144	(437,110)
Miscellaneous		731,017	546,144	(184,873)
TOTAL REVENUES	17,666,976	18,461,976	17,939,291	(522,685)
EXPENDITURES:				
CURRENT:				
Health	18,228,727	19,430,537	18,593,520	837,017
TOTAL EXPENDITURES	18,228,727	19,430,537	18,593,520	837,017
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(561,751)	(968,561)	(654,229)	314,332
OTHER FINANCING SOURCES AND USES:				
Transfers-out	0	(152,650)	0	152,650
TOTAL OTHER FINANCING SOURCES (USES)	0	(152,650)	0	152,650
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(561,751)	(1,121,211)	(654,229)	466,982
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	3,039,153	3,039,153	3,039,153	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 2,477,402	\$ 1,917,942	\$ 2,384,924	\$ 466,982

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF NET ASSETS PROPRIETARY FUNDS

DECEMBER 31, 2003

(Continued)

	Business-Type Activities - Enterprise Funds				Governmental Activities
	WATER	WASTE-WATER	SOLID WASTE	TOTALS	INTERNAL SERVICE FUNDS
ASSETS:					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 6,833,752	\$ 7,710,294	\$ 11,394,392	\$ 25,938,438	\$ 974,748
Net receivables:					
Accounts	2,555,754	1,762,852	1,130,787	5,449,393	1,756
Unbilled accounts	2,248,508	1,838,508		4,087,016	
Other receivables	533,551			533,551	
Due from other funds	17,854	679,024	321,518	1,018,396	98,035
Due from other governments				0	13,858
Material and supplies inventory	476,599	252,868	4,753	734,220	100,298
Prepaid items	30,718	39,055	7,631	77,404	2,556
Unamortized bond issuance costs	161,838	5,985		167,823	
<i>Total current assets</i>	12,858,574	12,288,586	12,859,081	38,006,241	1,191,251
Noncurrent assets-capital assets:					
Land	471,593	1,557,824	1,558,229	3,587,646	
Land improvements	36,040	39,140	264,295	339,475	
Utility plant in service	116,296,580	188,152,713	12,398,061	316,847,354	
Furniture, fixtures and equipment	2,376,811	4,596,826	324,304	7,297,941	242,869
Less: Accumulated depreciation	(59,737,505)	(78,913,891)	(4,668,434)	(143,319,830)	(153,046)
Construction-in-progress	1,438,720	7,469,495	6,949,295	15,857,510	
<i>Total noncurrent assets-capital assets:</i>	60,882,239	122,902,107	16,825,750	200,610,096	89,823
TOTAL ASSETS	\$ 73,740,813	\$ 135,190,693	\$ 29,684,831	\$ 238,616,337	\$ 1,281,074

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF NET ASSETS PROPRIETARY FUNDS (CONTINUED)

DECEMBER 31, 2003

	Business-Type Activities - Enterprise Funds				Governmental Activities
	WATER	WASTE- WATER	SOLID WASTE	TOTALS	INTERNAL SERVICE FUNDS
LIABILITIES:					
Current liabilities:					
Accounts payable	\$ 173,682	\$ 266,256	\$ 300,745	\$ 740,683	\$ 101,626
Accrued wages and benefits	150,052	204,949	16,600	371,601	33,677
Deferred revenue	724,848	580,896		1,305,744	
Accrued interest payable	14,628	16,102	13,243	43,973	
Interfund payable	3,060,104			3,060,104	
Due to other funds	2,227,717	82,686	18,681	2,329,084	340,241
Due to other governments	736,739	148,694	59,639	945,072	18,686
Claims payable				0	81,551
Customer deposits	74,979	63,240		138,219	
Compensated absences payable-current	38,295	42,107	4,802	85,204	8,669
Unamortized premium on debt issue	83,526			83,526	
Notes payable	954,427	1,479,000	2,320,000	4,753,427	
Capital leases payable-current		4,320		4,320	
OWDA loans payable-current	5,092,076	853,445		5,945,521	
General obligation bonds payable-current	580,000	65,600		645,600	
Other long-term debt payable-current	20,000	1,406,456		1,426,456	
<i>Total current liabilities</i>	<u>13,931,073</u>	<u>5,213,751</u>	<u>2,733,710</u>	<u>21,878,534</u>	<u>584,450</u>
Noncurrent liabilities:					
Compensated absences payable	652,959	717,942	81,885	1,452,786	147,792
Capital leases payable				0	
OWDA loans payable	28,575,304	6,397,653		34,972,957	
General obligation bonds payable	3,760,000	1,627,700		5,387,700	
Other long-term debt payable	50,000	30,298,210		30,348,210	
Landfill closure and postclosure costs			12,813,605	12,813,605	
<i>Total noncurrent liabilities</i>	<u>33,038,263</u>	<u>39,041,505</u>	<u>12,895,490</u>	<u>84,975,258</u>	<u>147,792</u>
TOTAL LIABILITIES	<u>\$ 46,969,336</u>	<u>\$ 44,255,256</u>	<u>\$ 15,629,200</u>	<u>\$ 106,853,792</u>	<u>\$ 732,242</u>
NET ASSETS:					
Invested in capital assets, net of related debt	21,928,744	80,775,708	1,692,145	104,396,597	89,823
Unrestricted	4,842,733	10,159,729	12,363,486	27,365,948	459,009
TOTAL NET ASSETS	<u>\$ 26,771,477</u>	<u>\$ 90,935,437</u>	<u>\$ 14,055,631</u>	<u>\$ 131,762,545</u>	<u>\$ 548,832</u>

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

	Business-Type Activities - Enterprise Funds				Governmental Activities INTERNAL SERVICE FUNDS
	WATER	WASTE- WATER	SOLID WASTE	TOTALS	
OPERATING REVENUES:					
Water sales	\$ 17,591,164	\$	\$	\$ 17,591,164	\$
Sewer charges		12,329,346		12,329,346	
Fees, permits and tap-ins	931,836	1,905,374		2,837,210	
Charges for services	160,960	331,452	5,816,312	6,308,724	3,781,160
Other operating revenues	104,776	44,727	17,105	166,608	28,017
TOTAL OPERATING REVENUES	18,788,736	14,610,899	5,833,417	39,233,052	3,809,177
OPERATING EXPENSES:					
Personal services	3,083,598	4,213,917	341,809	7,639,324	622,747
Contractual services	460,610	618,071	5,854,779	6,933,460	118,728
Materials and supplies	897,382	606,794	41,855	1,546,031	1,292,815
Insurance claims				0	1,816,825
Other operating expenses	2,551,817	3,244,789	309,580	6,106,186	647,531
Depreciation expense	3,437,225	4,607,592	421,745	8,466,562	26,008
TOTAL OPERATING EXPENSES	10,430,632	13,291,163	6,969,768	30,691,563	4,524,654
OPERATING INCOME (LOSS)	8,358,104	1,319,736	(1,136,351)	8,541,489	(715,477)
NON-OPERATING REVENUES (EXPENSES):					
Investment earnings	29,371	1,556	8,040	38,967	
Sale of capital assets	319	7,340	13,042	20,701	658
Interest and fiscal charges	(3,642,902)	(2,139,321)	(5,346)	(5,787,569)	
TOTAL NON-OPERATING REVENUES (EXPENSES)	(3,613,212)	(2,130,425)	15,736	(5,727,901)	658
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	4,744,892	(810,689)	(1,120,615)	2,813,588	(714,819)
Grants and contributed capital	2,337,211	2,011,449	714,561	5,063,221	
Contributions from customers	10,888	51,258		62,146	
Transfers-in				0	760,000
CHANGE IN NET ASSETS	7,092,991	1,252,018	(406,054)	7,938,955	45,181
NET ASSETS AT BEGINNING OF THE YEAR	19,678,486	89,683,419	14,461,685	123,823,590	503,651
NET ASSETS AT END OF THE YEAR	\$ 26,771,477	\$ 90,935,437	\$ 14,055,631	\$ 131,762,545	\$ 548,832

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	Business-Type Activities - Enterprise Funds				Governmental Activities INTERNAL SERVICE FUNDS
	WATER	WASTE-WATER	SOLID WASTE	TOTAL	
<u>Cash flows from operating activities:</u>					
Cash received from customers	\$ 19,104,431	\$ 14,339,946	\$ 5,580,841	\$ 39,025,218	\$ 3,761,659
Cash paid to suppliers	(3,979,644)	(4,471,007)	(4,317,601)	(12,768,252)	(2,036,601)
Cash paid to employees	(3,070,279)	(4,191,679)	(340,202)	(7,602,160)	(617,433)
Cash paid for claims				0	(1,790,455)
Other operating revenues	97,990	49,047	18,858	165,895	26,249
NET CASH PROVIDED BY OPERATING ACTIVITIES	12,152,498	5,726,307	941,896	18,820,701	(656,581)
<u>Cash flows from noncapital financing activities:</u>					
Advances out to other funds	(283,777)			(283,777)	
Transfers-in from other funds				0	760,000
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	(283,777)	0	0	(283,777)	760,000
<u>Cash flows from capital and related financing activities:</u>					
Proceeds from the sale of general obligation notes	931,000	1,479,000	2,320,000	4,730,000	
Proceeds from the sale of general obligation bonds		2,113,170		2,113,170	
Acquisition and construction of capital assets	(1,210,842)	(959,847)	(1,332,980)	(3,503,669)	(26,301)
Principal paid on general obligation debt	(5,627,922)	(3,751,977)		(9,379,899)	
Interest paid on general obligation debt	(3,647,296)	(4,268,176)		(7,915,472)	
Principal paid on capital leases		(12,408)		(12,408)	
Interest paid on capital leases		(754)		(754)	
Capital contributed by grants	26,380	407,102	714,561	1,148,043	
Contributions from customers	10,888	51,258		62,146	
Proceeds from the sale of capital assets	319	7,340	13,042	20,701	658
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(9,517,473)	(4,935,292)	1,714,623	(12,738,142)	(25,643)
<u>Cash flows from investing activities:</u>					
Interest on investments	29,371	9,651	8,040	47,062	
NET CASH PROVIDED BY INVESTING ACTIVITIES	29,371	9,651	8,040	47,062	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,380,619	800,666	2,664,559	5,845,844	77,776
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,453,133	6,909,628	8,729,833	20,092,594	896,972
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 6,833,752	\$ 7,710,294	\$11,394,392	\$ 25,938,438	\$ 974,748

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2003

	Business-Type Activities - Enterprise Funds				Governmental Activities
	WATER	WASTE-WATER	SOLID WASTE	TOTAL	INTERNAL SERVICE FUNDS
<u>Capital and related financing activities not affecting cash:</u>					
Acquisition of capital assets through contributed capital	\$ 2,310,830	\$ 1,604,346	\$	\$ 3,915,176	\$
Acquisition of assets capitalized from prior years's construction-in-progress	91,214	34,570,503		34,661,717	
NET ACQUISITION OF CAPITAL ASSETS NOT AFFECTING CASH	<u>\$ 2,402,044</u>	<u>\$ 36,174,849</u>	<u>\$ 0</u>	<u>\$ 38,576,893</u>	<u>\$ 0</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
OPERATING INCOME (LOSS)	\$ 8,369,172	\$ 1,319,736	\$ (1,136,351)	\$ 8,552,557	\$ (715,477)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation expense	3,437,225	4,607,592	421,745	8,466,562	26,008
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	367,245	(226,632)	(237,812)	(97,199)	(1,520)
(Increase) decrease in other receivable	47,251			47,251	
(Increase) decrease in inventory	23,664	(26,995)	1,220	(2,111)	(30,558)
(Increase) decrease in due from other funds	(17,854)	4,320		(13,534)	(20,063)
(Increase) decrease in due from other governments				0	(3,523)
(Increase) decrease in prepaid items	49,293	22,157	3,131	74,581	
Increase (decrease) in accounts payable	(72,868)	(94,617)	(48,819)	(216,304)	29,164
Increase (decrease) in accrued wages	13,319	22,238	1,607	37,164	5,314
Increase (decrease) in due to other funds	(48,613)	(25,315)	5,697	(68,231)	(5,149)
Increase (decrease) in due to other governments	1,744	121,230	(27,018)	95,956	16,887
Increase (decrease) in claims payable				0	26,370
Increase (decrease) in current portion of compensated absences	(23,055)	2,187	(87)	(20,955)	15,966
Increase (decrease) in customer deposits	5,975	406		6,381	
Increase (decrease) in landfill closure and postclosure costs			1,958,583	1,958,583	
Total adjustments	<u>3,783,326</u>	<u>4,406,571</u>	<u>2,078,247</u>	<u>10,268,144</u>	<u>58,896</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 12,152,498</u>	<u>\$ 5,726,307</u>	<u>\$ 941,896</u>	<u>\$ 18,820,701</u>	<u>\$ (656,581)</u>

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

STATEMENT OF FIDUCIARY NET ASSETS FIDUCIARY FUND

DECEMBER 31, 2003

	AGENCY FUNDS
<hr/>	
ASSETS:	
Equity in pooled cash and cash equivalents	\$ 33,437,839
Cash and cash equivalents - non-pooled cash	5,733,532
Receivables:	
Taxes	256,853,896
Special assessments	5,108,034
Due from other governments	<u>2,065,364</u>
TOTAL ASSETS	\$ <u>303,198,665</u>

LIABILITIES:	
Due to other funds	\$ 10,425,305
Due to other governments	277,490,301
Other liabilities	<u>15,283,059</u>
TOTAL LIABILITIES	\$ <u>303,198,665</u>

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF LAKE COUNTY

Lake County was established in March, 1840, by an act of the Ohio General Assembly. Situated on Lake Erie in the extreme northeastern part of Ohio, the County operates as a political subdivision of the State of Ohio, exercising only those powers and powers incidental thereto, conferred by the Ohio Legislature. A total of eleven legislative and administrative county officials are elected by Lake County voters. The three member Board of Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor. The County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law which include the Clerk of Courts, Coroner, Engineer, Prosecutor, Recorder, and Sheriff. The judicial branch of the County is comprised of four Common Pleas Court Judges, one Domestic Relations Court Judge, one Juvenile Court Judge, one Probate Court Judge and two Court of Appeals Judges.

Lake County provides a myriad of services to its approximately 220,000 residents. The County offers a wide range of human and social services, health and community assistance services, law enforcement services, road and building maintenance services as well as other general and administrative support services. Additionally, Lake County operates a water distribution, a wastewater collection system, a solid waste disposal system and a solid waste recycling program.

REPORTING ENTITY

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Lake County, this includes the Children's Services Board, the Board of Mental Retardation and Developmental Disabilities, the Alcohol, Drug Addiction and Mental Health Services Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF LAKE COUNTY (CONTINUED)

REPORTING ENTITY (Continued)

Discretely Presented Component Unit

The component unit column in the financial statements identifies the financial data of the County's component unit, Deepwood Industries, Inc. It is reported separately to emphasize that it is legally separate from the County.

DEEPWOOD INDUSTRIES, INC. (the Workshop)

Deepwood Industries, Inc. is a legally separate, not-for-profit corporation, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Lake County Board of Mental Retardation and Developmental Disabilities (Board of MR & DD), provides a comprehensive program of services, including employment, for mentally retarded and developmentally disabled citizens of Lake County. The Board of MR & DD provides the Workshop with expenses and personnel for operation of the Workshop, including staff salaries and benefits, equipment and other support services necessary for the implementation of the programs offered by the Workshop. The Workshop cannot issue bonded debt or levy taxes and, thus, is not fiscally independent. Since the Workshop is fiscally dependent on the County and since the Workshop provides services to other agencies in addition to the County government, Deepwood Industries, Inc. is reflected as a component unit of Lake County. Separately issued financial statements can be obtained from Deepwood Industries, Inc., 8121 Deepwood Blvd., Mentor, Ohio 44060.

Information in the following notes to the basic financial statements is applicable to the primary government. When information is provided relative to the component unit, it is specifically identified.

The County Treasurer, as the custodian of public funds, invests all public monies held on deposit in the County treasury. In the case of the Lake County General Health District and the Lake County Soil and Water Conservation District, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activity of these agencies are presented as agency funds within the basic financial statements.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF LAKE COUNTY (CONTINUED)

REPORTING ENTITY (Continued)

Related Organizations

The following entities are considered related organizations to the reporting entity. This decision was based on the fact that although the Board of Commissioners appoints the majority of the board members of each of these entities, the County is not fiscally accountable for any of these organizations. The Board of County Commissioners cannot impose its will on any of these entities in any manner, nor does there exist any financial benefit or burden relationship between any of these entities and the County. The entities which were determined to be related organizations are:

LAKE METROPARKS

The three Park District Commissioners are appointed by the Probate Judge of the County. The district hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The district serves as its own taxing and debt issuance authority and does not receive any funding from the County.

LAKELAND COMMUNITY COLLEGE

Lakeland Community College is designated as a distinct political subdivision and corporate body which provides higher education opportunities to the residents of Lake County. No financial relationship exists between the County and the College. Although the Board of County Commissioners appoints the majority of Lakeland's board members, the College has complete control of its fiscal officers and operations.

LAKETRAN

Laketran provides bus transportation services to the residents of Lake County. Laketran is a distinct political subdivision of the State and a separate corporate body. Although all board members are appointed by the Board of County Commissioners, the Laketran Board has the separate governing authority to levy and collect taxes, adopt its own budget, issue bonds and control its own operations.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF LAKE COUNTY (CONTINUED)

LAKE COUNTY LIBRARY DISTRICT

The Library District provides library services to residents living in the City of Painesville, Grand River Village, Concord Township, Leroy Township and Painesville Township. Although the Board of County Commissioners appoints a majority of the Library District's board members, the County cannot impose its will on the Library District nor is there a financial benefit received by, or burden placed on, the County with respect to the Library District.

Jointly Governed Organizations

The County is a participant in the following Jointly Governed Organization:

NORTHEAST OHIO COMMUNITY ALTERNATIVE PROGRAM FACILITY (NEOCAP)

The Northeast Ohio Community Alternative Program Facility is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake counties, and one judge each from Ashtabula, Geauga and Portage counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding is provided by the State of Ohio.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The most significant of the County's accounting policies are described below.

BASIS OF PRESENTATION

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to function in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION (Continued)

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

FUND ACCOUNTING

The County and the Workshop uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain County functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. For financial statement presentation purposes, the various funds of the County are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund: The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND ACCOUNTING (Continued)

Governmental Funds (Continued):

Board of Alcohol, Drug Addiction and Mental Health Services: The mental health board fund accounts for federal and state grants and county-wide property tax levies that are expended primarily to pay the costs of contracts with local mental health agencies that provide services to the public at large.

Board of Mental Retardation and Developmental Disabilities: The mental retardation board fund accounts for the operation of a school and resident homes for the mentally retarded and developmentally disabled. Revenue sources include a county-wide property tax levy and federal and state grants.

Courthouse Renovation: This fund accounts for construction costs incurred in the renovation of the Lake County Courthouse. Financing is currently provided by transfers from the General Fund and General Obligation Note proceeds.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds:

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds: Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water: The County provides water to residential, commercial and industrial customers. Revenue generated through user charges is used for operation, maintenance and capital improvements of the water distribution system.

Wastewater: The County provides sanitary sewer service to residential, commercial and industrial customers. Wastewater charges are based on water usage and serve as the major revenue source for financing the operations and maintenance of the wastewater system.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND ACCOUNTING (Continued)

Proprietary Funds (Continued)

Solid Waste: This fund is used to account for the financial operations of the County's solid waste removal and landfill activities. Revenues are generated primarily from user tipping fees.

Internal Service Funds: Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications; pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The only fiduciary funds of the County are agency funds. The County's agency funds are primarily established to account for the collection of various taxes, receipts and fees and to account for funds of the Lake County General Health District and the Lake County Soil and Water Conservation District.

MEASUREMENT FOCUS

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e.,

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS (Continued)

Fund Financial Statements (Continued)

expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The Workshop has adopted Financial Accounting Standard Board Statement of Accounting Standards (FAS) No. 117 (Financial Statements of Not-for-Profit Organizations) for presentation of its financial statements. As such, the financial statements are presented on the basis of unrestricted and restricted net assets.

BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds and the Workshop also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF ACCOUNTING (Continued)

Revenues - Exchange and Non-exchange Transactions (Continued)

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note K). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes) and fees.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2003, but which were levied to finance year 2004 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

The Workshop allocates its expenses on a functional basis among its various programs and support services. Expenses and support services that can be identified with a specific program are allocated directly according to their natural expenditure classification. Other expenses that are common to several programs are allocated based on estimates established by the Workshop.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETARY PROCESS

The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Commissioners. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2003.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Tax Budget

A budget of estimated revenues and expenditures is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources

The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered balances from the preceding year. The certificate may be amended

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETARY PROCESS (Continued)

Estimated Resources (Continued)

further during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate needs either to be increased or decreased. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2003.

Appropriations

A temporary appropriation resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. The appropriation resolution fixes spending authority at the fund, program, department, and object level. The appropriation resolution may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified.

The allocation of appropriations among departments and objects within a fund may be modified during the year only by a resolution of the Commissioners. Several supplemental appropriation resolutions were legally enacted by the County Commissioners during the year. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriated budget that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Budgeted Level of Expenditures

Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for the purposes other than those designated in the appropriation resolution without authority from the Commissioners. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation. Commissioners' appropriations are made at the object level for all funds.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and is not reappropriated.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETARY PROCESS (Continued)

Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year-end are reported as reservations of fund balances for subsequent-year expenditures for governmental funds.

The budgetary process does not include annual budgeting for the Community Development Block Grant (CDBG) Fund. Appropriations are made on a multi-year basis. The budgetary control is on a project basis and therefore, comparisons with annually appropriated funds do not provide meaningful data and are not presented. In addition, budgetary information for the Workshop is not reported because the Workshop is not included in the entity for which the "appropriated budget" is adopted and it does not adopt a separate budget.

POOLED CASH AND CASH EQUIVALENTS

The County Treasurer invests all active and inactive County funds. Active County funds are invested in federal agency obligations and commercial paper. Inactive funds are invested in certificates of deposit and the State Treasurer's Investment Pool. The County pools its cash for investment purposes to capture the highest return. Investment income is distributed to various funds based upon their average daily cash balances. Investments are reported at fair value which is based on quoted market prices. Interest income earned in 2003 totaled \$2,111,435. For purposes of reporting cash flows, cash and cash equivalents include all cash items, investments and deposits which can readily be converted into cash. Certificates of deposit are included regardless of initial maturity as they meet the criteria for ready conversion.

The County has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 2003. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the same as the fair value of the underlying investment.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INVENTORY OF SUPPLIES

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when purchased. Inventories of the enterprise fund are expensed when used.

LOANS RECEIVABLE

The Community Development Block Grant program (CDBG) provides loans to small and medium sized businesses and to certain qualified home owners. The maximum loan term is twenty years and as loans are paid back they are available for future loans. Revenues are recorded when measurable and available.

ADVANCES TO OTHER FUNDS

Non-current portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account. This indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2003 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

INTERFUND BALANCES

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "due to/from other funds". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BOND ISSUANCE COSTS

In governmental fund types, bond issuance costs are recognized in the current period. Bond issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method.

CAPITAL ASSETS

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of one thousand dollars. The County's infrastructure consists of roads, bridges, and culverts. Water and sanitary sewers and the associated operation facilities, as well as the County's landfill facilities are reported as utility plant in service. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land Improvements	20 years	20 years
Buildings and Other Structures	20-45 years	20-45 years
Furniture, Fixtures and Equipment	3-20 years	3-20 years
Infrastructure	30-65 years	30-50 years

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CAPITALIZATION OF INTEREST

The County's policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. The amount of capitalization interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project and the interest earned from temporary investment of the debt proceeds. Capitalized interest is amortized on the straight-line basis over the estimated life of the asset. Total interest capitalized in 2003 and included in construction-in-progress for the Enterprise Funds was \$37,890.

ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

All payables accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and capital leases are recognized as a liability in the fund financial statements when due.

COMPENSATED ABSENCES

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences" as interpreted by Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements".

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Employees earn vacation time at varying rates depending on the duration of their employment. There is no requirement that annual leave be taken, but Ohio law requires vacation not be accumulated more than three (3) years.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

COMPENSATED ABSENCES (Continued)

Employees earn 15 sick days per year. Upon retirement or termination of employment, all employees with the exception of Veteran's Services employees, who receive payment for their entire accrued balance, are paid sick leave according to the following schedule:

<u>Years of Employment (Inclusive)</u>	<u>Percentage of Accrued Unused Sick Hours Paid</u>	<u>Not to Exceed (Hours)</u>
5 thru 9	25%	240
10 thru 14	50%	480
15 thru 19	60%	576
20 thru 24	70%	672
25 thru 29	80%	768
30 thru 34	90%	864
35 and over	100%	960

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

FUND BALANCE RESERVES/DESIGNATIONS

The County records reservations for portions of fund balances, which are legally segregated for specific future uses or which do not represent available spendable resources and, therefore, are not available for appropriations for expenditures. Designations of fund balances are amounts that have been designated by management for a specific future use, which are not legally segregated. Unreserved/undesignated fund balance indicates that portion of fund balance which is available for appropriations in future periods.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

NET ASSETS

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for providing water service, providing wastewater treatment service, utilization of the County landfill, fees for services provided by internal service departments to other departments, and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are classified as nonoperating.

INTERFUND TRANSACTIONS

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

EXTRAORDINARY AND SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2003.

ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE C - DEFICIT FUND BALANCES

At December 31, 2003, the Courthouse Renovation Fund had a deficit fund balance of \$7,375,269. This deficit fund balance is due to the recognition, on the modified accrual basis of accounting, of a liability amount applicable to bond anticipation notes payable. This deficit balance will be eliminated once the notes are retired or bonds are issued.

There were no other material violations of finance-related legal or contractual provisions.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE D - RECONCILIATION OF BUDGET BASIS TO GAAP BASIS

While the County's reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis) are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences between the budget basis and the GAAP basis are:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis) for governmental funds.

Net Change in Fund Balance General and Major Funds

	<u>General</u>	<u>MR & DD Board</u>	<u>ADAMHS Board</u>	<u>Courthouse Renovation</u>
GAAP Basis	\$ (210,017)	\$(3,080,019)	\$(905,064)	\$(4,439,922)
Net Adjustment of				
Revenue Accruals	297,928	198,178	92,487	12,000,000
Beginning Fair Value				
Adjustments for Investments	230,881	0	0	0
Ending Fair Value				
Adjustments for Investments	(10,220)	0	0	0
Net Adjustments for				
Expenditure Accruals	336,899	1,101,908	143,123	(6,112,495)
Encumbrances	<u>(167,980)</u>	<u>41,579</u>	<u>15,225</u>	<u>2,418,382</u>
Budget Basis	<u>\$ 477,491</u>	<u>\$(1,738,354)</u>	<u>\$(654,229)</u>	<u>\$3,865,965</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE E - CASH AND INVESTMENTS

PRIMARY GOVERNMENT

Monies held by the County are classified by State Statute into two categories. Active monies means an amount of public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive. Ohio Statute restricts the County investments to the following types of investments:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in divisions (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE E - CASH AND INVESTMENTS (CONTINUED)

PRIMARY GOVERNMENT (Continued)

7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 270 days and in an amount not to exceed ten percent of the county's total average portfolio.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

DEPOSITS

At December 31, 2003, the County's bank balance was \$39,658,248, with a carrying value of \$33,086,519. Of the bank balance, \$1,556,390 was covered by federal depository insurance. The remaining \$38,101,858 was collateralized with securities held by the pledging institution, but not in the County's name. This amount was uninsured and uncollateralized as defined by the GASB. Ohio law requires that deposits be placed in eligible banks or building and loan associations located in Ohio. County policy is to utilize federally insured banks and savings institutions located in the State.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE E - CASH AND INVESTMENTS (CONTINUED)

INVESTMENTS

The Governmental Accounting Standards Board Statement No. 3 "Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements" requires the County to categorize its investments into one of three credit risk categories. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Risk Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent but not in the County's name.

GASB Statement No. 9 requires that a statement of cash flows be included for proprietary and nonexpendable trust funds and governmental entities that use proprietary fund accounting. A statement of cash flows should explain the change during the period in cash and cash equivalents regardless of whether there are restrictions on their use. For purposes of this statement, cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Generally, only investments with original maturities of three months or less qualify under this definition.

The County's investment with the State Treasurer's Investment Pool is not categorized because it is not evidenced by securities that exist in physical or book entry form. At December 31, 2003, the County's investments were as follows:

	<u>CATEGORY 2</u>	<u>CARRYING VALUE</u>	<u>FAIR VALUE</u>
Federal Agency Obligations	\$ 65,852,706	\$ 65,852,706	\$ 65,852,706
State Treasurer's Investment Pool	<u>0</u>	<u>38,763,963</u>	<u>38,763,963</u>
Totals	<u>\$ 65,852,706</u>	<u>\$104,616,669</u>	<u>\$104,616,669</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE E - CASH AND INVESTMENTS (CONTINUED)

COMPONENT UNIT

At December 31, 2003 the carrying amount of Deepwood Industries, Inc. Workshop's deposits was \$301,618 and the bank balance was \$306,752. Of the bank balance, \$120,618 was covered by federal depository insurance. The remaining \$186,134 was collateralized with securities held by the pledging institution, but not in the Workshop's name. This amount was uninsured and uncollateralized as defined by the GASB. The Workshop did not have any investments at year end. There are no statutory guidelines regarding the deposit and investment of funds by the not-for-profit corporation.

NOTE F - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2003, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental Activities:				
<i>Capital assets not being depreciated:</i>				
Land	\$ 3,951,742	\$ 0	\$ 0	\$ 3,951,742
Construction in progress	<u>11,686,544</u>	<u>4,709,869</u>	<u>1,031,847</u>	<u>15,364,566</u>
<i>Total capital assets not being depreciated</i>	<u>15,638,286</u>	<u>4,709,869</u>	<u>1,031,847</u>	<u>19,316,308</u>
<i>Capital assets being depreciated:</i>				
Land improvements	764,849	0	0	764,849
Buildings and other structures	81,530,468	166,348	0	81,696,816
Furniture, fixtures and equipment	41,151,877	3,407,671	1,777,575	43,781,973
Infrastructure	<u>126,650,887</u>	<u>4,231,874</u>	<u>279,902</u>	<u>130,602,859</u>
<i>Total capital assets being depreciated</i>	<u>251,098,081</u>	<u>7,805,893</u>	<u>2,057,477</u>	<u>256,846,497</u>
<i>Less accumulated depreciation for:</i>				
Land improvements	347,841	37,007	0	384,848
Buildings and other structures	29,370,807	1,818,837	0	31,189,644
Furniture, fixtures and equipment	25,024,254	4,007,238	1,607,415	27,424,077
Infrastructure	<u>29,774,755</u>	<u>3,082,085</u>	<u>150,336</u>	<u>32,706,504</u>
<i>Total accumulated depreciation</i>	<u>84,517,657</u>	<u>8,945,167*</u>	<u>1,757,751</u>	<u>91,705,073</u>
<i>Total capital assets being depreciated, net</i>	<u>166,580,424</u>	<u>(1,139,274)</u>	<u>299,726</u>	<u>165,141,424</u>
<i>Governmental activities capital assets, net</i>	<u>\$182,218,710</u>	<u>\$3,570,595</u>	<u>\$1,331,573</u>	<u>\$184,457,732</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE F - CAPITAL ASSETS (CONTINUED)

*Depreciation expense was charged to governmental activities as follows:

General Government	\$ 916,832
General Government (Int. Svc.)	26,008
Judicial and Public Safety	3,368,702
Public Works	3,546,517
Human Services	819,203
Health	<u>267,905</u>
Total Governmental Activities	
Depreciation Expense	<u>\$ 8,945,167</u>

Business-type Activities:	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
<i>Capital assets not being depreciated:</i>				
Land	\$ 3,587,646	\$ 0	\$ 0	\$ 3,587,646
Construction in progress	<u>47,563,407</u>	<u>5,100,829</u>	<u>36,806,726</u>	<u>15,857,510</u>
<i>Total capital asset not being depreciated</i>	<u>51,151,053</u>	<u>5,100,829</u>	<u>36,806,726</u>	<u>19,445,156</u>
<i>Capital assets being depreciated:</i>				
Land improvements	316,135	23,340	0	339,475
Buildings and other structures	276,110,453	40,736,901	0	316,847,354
Furniture, fixtures and equipment	<u>7,213,415</u>	<u>523,898</u>	<u>439,372</u>	<u>7,297,941</u>
<i>Total capital assets being depreciated</i>	<u>283,640,003</u>	<u>41,284,139</u>	<u>439,372</u>	<u>324,484,770</u>
<i>Less accumulated depreciation for:</i>				
Land improvements	112,208	19,890	0	132,098
Buildings and other structures	129,116,758	8,101,984	0	137,218,742
Furniture, fixtures and equipment	<u>6,063,674</u>	<u>344,634</u>	<u>439,318</u>	<u>5,968,990</u>
<i>Total accumulated depreciation</i>	<u>135,292,640</u>	<u>8,466,508</u>	<u>439,318</u>	<u>143,319,830</u>
<i>Total capital assets being depreciated, net</i>	<u>148,347,363</u>	<u>32,817,631</u>	<u>54</u>	<u>181,164,940</u>
<i>Business-type activities capital assets, net</i>	<u>\$199,498,416</u>	<u>\$37,918,460</u>	<u>\$36,806,780</u>	<u>\$200,610,096</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE G - INTERFUND RECEIVABLES/PAYABLES

Interfund balances at December 31, 2003, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occurred, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

	<u>DUE FROM RECEIVABLES</u>	<u>DUE TO PAYABLES</u>
<u>Governmental Major Funds</u>		
General Fund	\$11,867,560	\$ 93,363
MR & DD Board	417	37,106
ADAMHS Board	<u>6,189</u>	<u>318</u>
Total Governmental Major Funds	11,874,166	130,787
 <u>Enterprise Major Funds</u>		
Water	17,854	2,227,717
Sewer	679,024	82,686
Solid Waste	<u>321,518</u>	<u>18,681</u>
Total Major Funds	1,018,396	2,329,084
 <u>Nonmajor Special Revenue Funds</u>		
Public Assistance	25,430	80,008
Children's Services	3,778	1,330
Child Support Enforcement	10,718	104,027
County Home	757	1,791
Youth Services	3,077	283
Felony Delinquent Custody & Care	4,523	719
Family and Children First	56,552	
Auto License and Gasoline Tax	21,457	144
Municipal Street Improvement and Construction	2,587	
Additional Motor Vehicle Tax	326	
Stormwater Management		389
Dog and Kennel		1,318
Narcotics Agency		13,353
Forensic Crime Laboratory	4,930	4,197
Emergency Management Agency		15,460
Homeland Security		5,590
Prosecutor's 4-D	86,435	80
Prosecutor's Delinquent Tax	577	625
Sheriff=s Marine Patrol		750
Pilot Probation Grant	2,276	
800 MHZ Communications System		7,051
Emergency Planning		639

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE G - INTERFUND RECEIVABLES/PAYABLES (CONTINUED)

	<u>DUE FROM RECEIVABLES</u>	<u>DUE TO PAYABLES</u>
<u>Nonmajor Special Revenue Funds (continued)</u>		
Domestic Relations 4-D	\$ 9,211	\$ 157
Certificate of Title Administration	8,602	919
Sheriff's Drug/Alcohol Treatment Program	1,673	
Telecommunications	76,963	1,370
Real Estate Assessment		3,034
Treasurer's Delinquent Tax	1,246	42
Hotel/Motel		10
Geographic Information System	2,728	
Home Program	<u> </u>	<u>6,518</u>
Total Special Revenue Funds	323,846	249,804
<hr/>		
<u>Nonmajor Capital Project Funds:</u>		
Permanent Improvement	163,081	
Juvenile Justice Center Renovations	<u> </u>	<u>2,303</u>
Total Capital Project Funds	163,081	2,303
<hr/>		
<u>Internal Service Funds:</u>		
Central Purchasing	21,626	385
Mailroom	35,613	433
Garage	40,796	2,236
Prescription Self-Insurance	<u> </u>	<u>337,187</u>
Total Internal Service Funds	98,035	340,241
<hr/>		
<u>Agency Funds:</u>		
Payroll Agency Funds		8,706,158
Other Agency Funds		<u>1,719,147</u>
Total Internal Agency Funds		10,425,305
<hr/>		
TOTAL – ALL FUNDS	<u>\$13,477,524</u>	<u>\$13,477,524</u>
<hr/>		
	<u>ADVANCES TO OTHER FUNDS RECEIVABLES</u>	<u>ADVANCES FROM OTHER FUNDS PAYABLES</u>
General Fund	\$ 3,060,104	
Additional Motor Vehicle Tax	1,100,000	
Engineer's Stormwater Maintenance		\$ 1,100,000
Water		3,060,104

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H - LONG-TERM DEBT

Changes in the County's long-term obligations during the year ended December 31, 2003, consist of the following:

YEAR ISSUED	PURPOSE/ DESCRIPTION	INTEREST RATE	FINAL MATURITY	BALANCE JAN. 1, 2003	ADDITIONS	REDUCTIONS	BALANCE DEC. 31, 2003	AMOUNTS DUE IN ONE YEAR
GOVERNMENTAL ACTIVITIES								
<i>General Obligation Bonds</i>								
1986	Detention Facility	6.75%	2011	\$ 5,895,000	\$ 0	\$ 655,000	\$ 5,240,000	\$ 655,000
1991	Forensic Crime Laboratory	6.46%	2010	770,000	0	75,000	695,000	80,000
1995	Human Services Center	3.70% to 5.70%	2015	1,880,000	0	105,000	1,775,000	110,000
1999	Voting Machines	4.80% to 5.30%	2009	1,400,000	0	200,000	1,200,000	200,000
2001	Juvenile Justice Center and Courthouse Annex	3.35% to 4.25%	2010	<u>6,935,000</u>	<u>0</u>	<u>760,000</u>	<u>6,175,000</u>	<u>785,000</u>
Total General Obligation Bonds - Unvoted				16,880,000	0	1,795,000	15,085,000	1,830,000
<i>Special Assessment Bonds with Government Commitment</i>								
1991	Blackmore, Birch, Iowa 167W, 169W, 170W	6.46%	2010	200,000	0	25,000	175,000	25,000
1994	Proj. 176W, 178W, 180W, 183W, 187W, 193W, 195W, 199W, 182S, 186S	5.60% to 7.75%	2014	820,000	0	65,000	755,000	65,000
1978	Glyco I 92S	5.88%	2003	18,200	0	18,200	0	0
1983	Hubbard Rd., Demshar Rd. 81S, 147S, 130WK	9.375%	2003	20,650	0	20,650	0	0
1987	Hubbard, Cedar Glen	7.875%	2006	140,000	0	35,000	105,000	35,000
1996	Perry Area 166S	4.95% to 6.75%	2016	695,000	0	45,000	650,000	50,000
1999	Proj. 194W, 200S, 201W, 202W, 203W, 208W, 209W, 217W, 225W	5.80%	2019	715,000	0	45,000	670,000	45,000
2000	Girdled, Wood, Timberlane 206W, 220W, 227W	5.60%	2020	1,035,000	0	55,000	980,000	55,000
2000	Pinecrest Area, Beechersbrook Lane, Imperial Woods, 216W, 231W, 221S	5.60%	2020	1,215,000	0	65,000	1,150,000	65,000
2002	Concord Area, Lane, Shepard, Lockwood, 234S, 212W, 240W	2.00% to 4.75%	2022	<u>2,862,500</u>	<u>0</u>	<u>80,800</u>	<u>2,781,700</u>	<u>109,400</u>
Total Special Assessment Bonds				7,721,350	0	454,650	7,266,700	449,400
<i>Compensated Absences</i>				9,259,850	1,229,142	635,290	9,853,702	545,897
<i>Capital Leases</i>				<u>524,128</u>	<u>0</u>	<u>176,220</u>	<u>347,908</u>	<u>184,229</u>
TOTAL GOVERNMENTAL ACTIVITIES				<u>\$34,385,328</u>	<u>\$1,229,142</u>	<u>\$3,061,160</u>	<u>\$32,553,310</u>	<u>\$3,009,526</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H - LONG-TERM DEBT (CONTINUED)

YEAR ISSUED	PURPOSE/ DESCRIPTION	INTEREST RATE	FINAL MATURITY	BALANCE JAN. 1, 2003	ADDITIONS	REDUCTIONS	BALANCE DEC. 31, 2003	AMOUNTS DUE IN ONE YEAR
BUSINESS TYPE ACTIVITIES								
<i>Self Supporting General Obligation Bonds Payable From Enterprise Funds</i>								
<u>Payable from Water Revenues</u>								
2002	State Route 91 130W, 126W, 151W, 157W	2.00% to 3.25%	2010	4,905,000	0	565,000	4,340,000	580,000
Total Payable From Water				4,905,000	0	565,000	4,340,000	580,000
<u>Payable from Wastewater Revenues</u>								
1978	Glyco Sewer 1 92S	5.88%	2003	51,800	0	51,800	0	0
1983	Hubbard Rd., Demshar Rd. 81S, 147S, 130WK	9.375%	2003	14,350	0	14,350	0	0
2002	Concord Area 234S	2.00% to 4.75%	2022	1,742,500	0	49,200	1,693,300	65,600
Total Payable From Wastewater				1,808,650	0	115,350	1,693,300	65,600
Total Self Supporting General Obligation Bonds				6,713,650	0	680,350	6,033,300	645,600
<u>OWDA Loans</u>								
<u>Payable From Water Revenues</u>								
1980	Willoughby - Supplement	8.38%	2005	158,435	0	59,842	98,593	64,857
1982	Project 124W	10.26%	2007	294,236	0	63,166	231,070	69,646
1983	Project 130W - A - D	9.72%	2008	4,687,432	0	686,363	4,001,069	753,079
1983	Project 130W - A - O	12.00%	2008	2,068,996	0	287,995	1,781,001	322,554
1983	Project 130 W - W - G	11.35%	2008	1,978,433	0	279,392	1,699,041	311,102
1984	Project 124W - 8 - 10	12.00%	2009	19,906,823	0	2,200,580	17,706,243	2,464,649
1984	Project 124W3 - 1/6 - 1/7	9.88%	2009	481,881	0	56,486	425,395	62,067
1985	Willoughby, Eastlake, Wickliffe	10.84%	2010	1,658,662	0	154,869	1,503,793	171,657
1985	Project 124W - 11 & 12	9.86%	2010	2,286,152	0	242,002	2,044,150	265,863
1985	Project 124W - 1 - 7	9.99%	2010	2,300,062	0	242,497	2,057,565	266,723
1988	Willowick - #0976	8.28%	2009	525,725	0	71,163	454,562	77,055
1988	Willoughby - #1005	8.05%	2009	1,191,921	0	162,265	1,029,656	175,327
1989	Wickliffe - #1043	7.59%	2010	659,870	0	74,890	584,980	80,574
1990	Willowick - #1044	7.59%	2010	56,697	0	6,435	50,262	6,923
Total Payable From Water				38,255,325	0	4,587,945	33,667,380	5,092,076
<u>Payable From Wastewater Revenues</u>								
1978	Project 7S	6.75%	2003	29,770	0	29,770	0	0
1985	Project 140S	9.98%	2010	7,185,202	0	690,721	6,494,481	759,655
1986	Project 140S-6	7.86%	2010	843,573	0	86,956	756,617	93,790
Total Payable From Wastewater				8,058,545	0	807,447	7,251,098	853,445
Total OWDA Loans				46,313,870	0	5,395,392	40,918,478	5,945,521

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H - LONG TERM DEBT (CONTINUED)

YEAR ISSUED	PURPOSE/ DESCRIPTION	INTEREST RATE	FINAL MATURITY	BALANCE JAN. 1, 2003	ADDITIONS	REDUCTIONS	BALANCE DEC. 31, 2003	AMOUNTS DUE IN ONE YEAR
<i>Other Long-Term Liabilities</i>								
<i>Payable from Water Revenues</i>								
	City of Willowick		2006	\$ 90,000	\$ 0	\$ 20,000	\$ 70,000	\$ 20,000
	City of Wickliffe		2003	<u>13,976</u>	<u>0</u>	<u>13,976</u>	<u>0</u>	<u>0</u>
Total Payable From Water				103,976	0	33,976	70,000	20,000
<i>Payable from Wastewater Revenues</i>								
	OWDA Loan-Project 218S (Not amortized)			<u>30,941,706</u>	<u>2,113,170</u>	<u>1,350,210</u>	<u>31,704,666</u>	<u>1,406,456</u>
Total Payable from Wastewater				<u>30,941,706</u>	<u>2,113,170</u>	<u>1,350,210</u>	<u>31,704,666</u>	<u>1,406,456</u>
Total Other Long-Term Liabilities				31,045,682	2,113,170	1,384,186	31,774,666	1,426,456
<i>Landfill Closure and Post Closure Costs</i>				10,855,022	1,958,583	0	12,813,605	0
<i>Compensated Absences</i>				1,558,945	133,365	154,320	1,537,990	85,204
<i>Capital Leases</i>				<u>16,651</u>	<u>0</u>	<u>12,331</u>	<u>4,320</u>	<u>4,320</u>
<i>TOTAL</i>	<i>BUSINESS</i>	<i>TYPE</i>		<u>\$ 96,503,820</u>	<u>\$4,205,118</u>	<u>\$7,626,579</u>	<u>\$93,082,359</u>	<u>\$8,107,101</u>
<i>ACTIVITIES</i>								

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H - LONG-TERM DEBT (CONTINUED)

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2003 are as follows:

Governmental Activities

YEAR ENDED DEC. 31st	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS	
	Principal	Interest	Principal	Interest
2004	1,830,000	805,058	449,400	369,443
2005	1,865,000	712,003	452,350	347,624
2006	1,910,000	615,370	457,350	325,580
2007	1,960,000	515,874	430,300	302,738
2008	2,010,000	413,165	433,250	281,525
2009-2013	5,130,000	671,470	2,151,400	1,077,821
2014-2018	380,000	32,775	1,805,300	541,394
2019-2022	0	0	1,087,350	125,015
TOTALS	<u>\$15,085,000</u>	<u>\$3,765,715</u>	<u>\$7,266,700</u>	<u>\$3,371,140</u>

Business Type Activities

YEAR ENDED DEC. 31st	GENERAL OBLIGATION BONDS		O.W.D.A. LOANS		MUNY DEBT	
	Principal	Interest	Principal	Interest	Principal	Interest
2004	645,600	181,138	5,945,522	2,881,247	20,000	5,075
2005	662,650	168,227	6,552,441	2,466,728	25,000	3,625
2006	672,650	154,974	7,226,883	2,009,930	25,000	1,813
2007	684,700	139,772	7,919,763	1,506,025	0	0
2008	701,750	122,515	7,691,992	982,825	0	0
2009-2013	1,708,600	338,384	5,581,877	497,619	0	0
2014-2018	479,700	190,146	0	0	0	0
2019-2022	477,650	58,297	0	0	0	0
TOTALS	<u>\$6,033,300</u>	<u>\$1,353,453</u>	<u>\$40,918,478</u>	<u>\$10,344,374</u>	<u>\$70,000</u>	<u>\$10,513</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H - LONG-TERM DEBT (CONTINUED)

The County has entered into agreements to lease equipment and machinery. These agreements, in substance, are capital purchases and the related obligations are classified as capital leases payable in the financial statements. The following is a schedule of the future minimum lease payments for the above capital leases and the present values of minimum lease payments at December 31, 2003.

<u>YEAR</u>	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
2004	196,472	4,387
2005	167,673	
Less Amount Representing Interest	<u>16,237</u>	<u>67</u>
Present Value of Future Minimum Lease Payments	<u>\$ 347,908</u>	<u>\$ 4,320</u>

At December 31, 2003, the County had entered into various operating leases, with terms ranging in length from one to twenty-two years, for office space and equipment. The total future rental payments for these leases is \$5,168,331. Of this amount, \$4,460,544 represents future rental payments for the occupation of buildings. Operating lease payments are recorded in the period they are paid.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H - LONG-TERM DEBT (CONTINUED)

Unvoted general obligation bonds issued for governmental purposes of the County will be retired from the debt service fund using unvoted general property tax revenue. General obligation bonds issued for enterprise fund purposes will be retired from charges for services in the enterprise funds. Special assessment debt will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Special assessment bonds are not included in capital assets, net of related debt for governmental activities since the debt is being used to pay for business-type capital assets.

In 1992, the County defeased \$7.5 million dollars in State Route 91 Water System Bonds (1988 issue) by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. At December 31, 2003, \$4,040,000 of the 1988 SR91 bonds outstanding are considered defeased. In 2002, the County defeased \$4,720,000 million dollars in State Route 91 Water System Bonds (1992 issue) by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. At December 31, 2003, \$4,250,000 of the 1992 SR91 bonds outstanding are considered defeased. Accordingly, the trust account assets and the liability for both of these defeased bond issues are not included in the County's financial statements.

Ohio Water Development Authority (OWDA) loans are direct obligations of the enterprise funds. Administration of principal and interest is managed directly by the Department of Utilities. The loans are secured by the assets to which they are related. The OWDA loans are retired primarily from user fees, although special assessments from customers retire some OWDA loans.

Other long-term obligations consist of two different liabilities. The first relates to an agreement with the City of Willowick. The County has acquired various land and plant facilities from the City. In exchange, the County has agreed to pay directly to the City, when due, amounts sufficient to service the City's long-term debt funding requirements relating to the assets acquired. This obligation, amounting to \$70,000 as of the balance sheet date, is to be financed from water revenues. The agreement further provides for the reconveyance of the assets and the responsibility for servicing the related indebtedness to the City in the event disposition of such by the County is desired or found necessary.

An additional long-term obligation of \$31,704,666 exists in the Enterprise Wastewater Fund. This liability is a loan received from OWDA for expanding the Mentor Wastewater Treatment Plant. This loan is not reported with the other OWDA loans because OWDA had not determined the repayment amortization for it as of the issuance of this report.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE H - LONG-TERM DEBT (CONTINUED)

The compensated absence liability will be paid from the fund that the employees' salaries are paid. These funds include the following: General, MR & DD Board, Public Assistance, Children Services, Child Support Enforcement, County Home, Youth Services Grant, Felony Delinquent Care and Custody, Auto License and Gasoline Tax, Municipal Street Improvement and Construction, Engineer's Stormwater Maintenance, ADAMHS Board, Dog and Kennel, Narcotics Agency, Forensic Crime Laboratory, Emergency Management Agency, Prosecutor's 4-D, Prosecutor's Victim/Witness Assistance, Pilot Probation Grant, Emergency Planning, Domestic Relations Court 4-D, Certificate of Title Administration, Sheriff's Drug/Alcohol Treatment, Telecommunications, Real Estate Assessment, Hotel/Motel, Geographic Information System, Water, Wastewater, Solid Waste, Central Purchasing, Mailroom and Garage. Employees earn 15 days of sick leave per year. Upon retirement or resignation, employees with 5 years of service are compensated for unused sick leave based on the total number of hours accumulated and the County's conversion schedule. Vacation time is vested for employees after a minimum of one year of service. According to state law, vacation time may be accumulated up to 3 years. Unused vacation time, unpaid overtime and unused compensatory time are payable upon termination of employment. All sick, vacation and compensatory time payments are made at the employee's current wage rate.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County, less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000. At December 31, 2003, the County had an unvoted debt margin of \$33.8 million and a direct debt margin of \$115.9 million.

Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2003, there were thirteen series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$116,948,681.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE I - NOTES PAYABLE

A summary of note transactions for the year ended December 31, 2003 follows:

Year Issued	Purpose/ Description	Interest Rate	Final Maturity	Balance January 1, 2003	Principal Issued In 2003	Principal Retired in 2003	Balance December 31, 2003
<u>GENERAL OBLIGATION NOTES PAYABLE</u>							
2002	County Courthouse Renovations	2.50%	2003	\$6,000,000	\$ 0	\$6,000,000	\$ 0
2003	County Courthouse Renovations	2.00%	2004	<u>0</u>	<u>12,000,000</u>	<u>0</u>	<u>12,000,000</u>
TOTAL GENERAL OBLIGATION NOTES				<u>\$ 6,000,000</u>	<u>\$12,000,000</u>	<u>\$6,000,000</u>	<u>\$12,000,000</u>

NOTES PAYABLE FROM ENTERPRISE FUNDS

Payable From Water Funds:

1991	Ohio Water & Sewer Rotary Commission		2011	\$ 23,427	\$ 0	\$ 0	\$ 23,427
2002	Water District Improvement Note 243W	2.00%	2003	361,000	0	361,000	0
2002	Water District Improvement Note 248W	2.25%	2003	35,200	0	35,200	0
2002	Water District Improvement Note 249W	2.25%	2003	44,800	0	44,800	0
2003	Water District Improvement Note 243W	1.50%	2004	0	361,000	0	361,000
2003	Water District Improvement Note 248W	2.00%	2004	0	160,000	0	160,000
2003	Water District Improvement Note 251W	1.50%	2004	<u>0</u>	<u>410,000</u>	<u>0</u>	<u>410,000</u>
Total Notes Payable From Water Funds				<u>\$464,427</u>	<u>\$ 931,000</u>	<u>\$ 441,000</u>	<u>\$ 954,427</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE I - NOTES PAYABLE(CONTINUED)

Year Issued	Purpose/ Description	Interest Rate	Final Maturity	Balance January 1, 2003	Principal Issued in 2003	Principal Retired In 2003	Balance December 31, 2003
<u>NOTES PAYABLE FROM ENTERPRISE FUNDS (Continued)</u>							
<u>Payable From Wastewater Funds:</u>							
2002	Sewer District Improvement Note 234S	2.25%	2003	\$ 199,500	\$ 0	\$ 199,500	\$ 0
2002	Sewer District Improvement Note 238S	2.25%	2003	275,500	0	275,500	0
2002	Sewer District Improvement Note 242S	2.00%	2003	824,000	0	824,000	0
2002	Sewer District Improvement Note 244S	2.25%	2003	180,000	0	180,000	0
2003	Sewer District Improvement Note 234S	2.00%	2004	0	149,500	0	149,500
2003	Sewer District Improvement Note 238S	2.00%	2004	0	225,500	0	225,000
2003	Sewer District Improvement Note 242S	1.50%	2004	0	824,000	0	824,000
2003	Sewer District Improvement Note 244S	2.00%	2004	0	180,000	0	180,000
2003	Sewer District Improvement Note 257S	1.37%	2004	<u>0</u>	<u>100,000</u>	<u>0</u>	<u>100,000</u>
Total Notes Payable from Wastewater Revenues				<u>\$1,479,000</u>	<u>\$1,479,000</u>	<u>\$1,479,000</u>	<u>\$1,479,000</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE I - NOTES PAYABLE(CONTINUED)

Year Issued	Purpose/ Description	Interest Rate	Final Maturity	Balance January 1, 2003	Principal Issued in 2003	Principal Retired In 2003	Balance December 31, 2003
<u>NOTES PAYABLE FROM ENTERPRISE FUNDS (Continued)</u>							
<u>Payable From Solid Waste Funds:</u>							
2003	Solid Waste District Area C-4 Phase 3 Note	1.37%	2004	<u>0</u>	<u>\$ 2,320,000</u>	<u>0</u>	<u>\$ 2,320,000</u>
TOTAL NOTES PAYABLE FROM ENTERPRISE FUNDS				<u>\$ 1,943,427</u>	<u>\$ 4,730,000</u>	<u>\$ 1,920,000</u>	<u>\$ 4,753,427</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE J - PENSION OBLIGATIONS AND OTHER POSTEMPLOYMENT BENEFITS

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Pension Benefits

All full-time employees of the County, except teachers working for the Board of Mental Retardation and Developmental Disabilities (MR & DD Board), participate in the Ohio Public Employees Retirement System (OPERS). Ohio Public Employees Retirement System (OPERS) administers three separate pension plans as described below:

- 1) The Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan.
- 2) The Member-Directed Plan (MD) – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.
- 3) The Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code.

The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus Ohio 43215-4642 or by calling (614) 222-6705 or 1-800-222-7377.

Plan members, other than those engaged in law enforcement, are required to contribute 8.5 percent of their annual covered salary to fund pension obligations; law enforcement employees contribute 10.1 percent. The employer contribution rate for 2003 was 13.55 percent of covered payroll; 8.55 percent was the portion to fund pension obligations. The law enforcement employer

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE J - PENSION OBLIGATIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (Continued)

Pension Benefits (Continued)

rate was 16.70 percent of covered payroll; 11.70 percent was the portion used to fund pension obligations for 2003. Contributions are authorized by State statute. The contribution rates are determined actuarially. The County's contributions to OPERS for the years ended December 31, 2003, 2002, and 2001 were \$12,364,185, \$11,975,824, and \$11,154,624 respectively; each of which were equal to the required contributions for each year. Contributions to the member-directed plan for 2003 were \$69,290 made by the County and \$43,466 made by the plan members.

Other Postemployment Benefits (OPEB)

The OPERS also provides post-retirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and primary survivor recipients is available. Members of the member-directed plan do not qualify for post-retirement health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as defined in Statement No. 12 of the Government Accounting Standards Board, "Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Government Employers" (GASB Statement No. 12).

A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of post retirement health care based on the authority granted by State Statute. The 2003 employer contribution rate for employees other than law enforcement was 13.55 percent for covered payroll; 5.00 percent was the portion that was used to fund health care. The law enforcement employer rate for 2003 was 16.70 percent and 5.00 percent was used to fund health care. The County's actual contributions for 2003 that were used to fund postemployment benefits were \$3,617,378, which were equal to the required contribution.

OPEB's are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2002, include a rate of return on investments of 8.00 percent, an annual increase in active employee total payroll of 4.00 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between 0.50 percent and 6.30 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.00 percent annually.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE J - PENSION OBLIGATIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (Continued)

Other Postemployment Benefits (OPEB) (Continued)

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 364,881. OPERS's net assets available for payment of benefits at December 31, 2002 (the latest information available) were \$10.0 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$18.7 billion and \$8.7 billion, respectively.

In December 2001, the Board adopted the Health Care "Choices" Plan. The Choices Plan will be offered to all persons newly hired in an OPERS covered position after January 1, 2003, with no prior service credit accumulated toward health care coverage. Choices will incorporate a cafeteria approach, offering a broader range of health care options. The Plan used a graded scale from ten to thirty years to calculate a monthly health care benefit. This is in contract to the ten-year "cliff" eligibility standard for the present Plan.

STATE TEACHERS RETIREMENT SYSTEM (STRS)

Pension Benefits

All teachers working for the MR & DD Board, who are certified by the State Board of Education, participate in the State Teachers Retirement System of Ohio (STRS). The STRS is a statewide cost-sharing, multiple-employer, public employee retirement system administered and controlled by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor and health care benefits based upon eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a stand-alone financial report which may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371 or by calling (614) 227-4090.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE J - PENSION OBLIGATIONS AND OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

STATE TEACHERS RETIREMENT SYSTEM (STRS) (Continued)

Pension Benefits – (Continued)

From January 1, 2003 to June 30, 2003, plan members were required to contribute 9.30 percent of the annual covered salary and the County was required to contribute 14.00 percent; 9.5 percent was the portion used to fund retirement obligations. Effective July 1, 2003, the member contribution rate increased to the statutory maximum of 10.00 percent. Contribution rates are established by the STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.00 percent for members and 14.00 for employers. The County's contributions for pension obligations to STRS for the years ended December 31, 2003, 2002, and 2001 were \$180,852, \$181,339, and \$174,571 respectively, which were equal to the required contributions for each year.

Other Postemployment Benefits (OPEB)

The STRS also provides other postemployment retirement benefits (OPEB). The qualifications to receive benefits replicate those of the OPERS, except that benefits are determined on a pay-as-you-go basis. The employer contribution requirement for 2003 was \$42,810 which was equal to 4.5 percent of total covered payroll. The number of eligible benefit recipients at June 30, 2003 (latest information available) was 108,294. The STRS has set aside in a separate trust fund \$2.8 billion to fund health care benefit payments. For the year ended June 30, 2003, the net health care costs paid by STRS were \$352,301,000.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE K - PROPERTY TAX REVENUES

Property taxes include amounts levied against all real, public utility and tangible personal property located in the County. Property tax revenue received during 2003 for real and public utility property taxes represents collections of 2002 taxes. Property tax payments received during 2003 for tangible personal property (other than public utility property) is for 2003 taxes.

2003 real property taxes are levied after October 1, 2003 on the assessed value as of January 1, 2003, the lien date. Assessed values are established by State law at 35% of appraised market value. 2003 real property taxes are collected in and intended to finance 2004.

Public utility tangible personal property currently is assessed at varying percentages of true value. Public utility real property is assessed at 35 percent of true value. 2003 public utility property taxes became a lien December 31, 2002, are levied after October 1, 2003, and are collected in 2004 with real property taxes.

2003 tangible personal property taxes are levied after October 1, 2002, on the value as of December 31, 2002. Collections are made in 2003. Tangible personal property assessments are 25 percent of true value for capital assets and 24 percent of true value for inventory.

The full tax rate for all County operations for the year ended December 31, 2003, was \$10.20 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2003 property tax receipts were based are as follows:

Real Property	\$4,588,078,540
Public Utility Personal Property	416,686,490
Tangible Personal Property	<u>564,499,678</u>
Total Assessed Value	<u>\$5,569,264,708</u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statutes permit later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable at September 20.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE K - PROPERTY TAX REVENUES (CONTINUED)

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collections of the taxes and remittance of them to the taxing districts are accounted for in various agency funds of the County. Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2003 and for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2003 operations. The receivable is therefore offset by a credit to deferred revenue. On a full accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE L - RECEIVABLES AND INTERGOVERNMENTAL REVENUES

Receivables at December 31, 2003, consisted of taxes, accounts (billings for user charged services, including unbilled utility services), special assessments, accrued interest, loans (community development block grant monies loaned to local businesses) and intergovernmental receivables arising from grants and entitlements. All receivables are considered fully collectible, including accounts receivable which, if delinquent may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Special assessments expected to be collected in more than one year amount to \$9,671,818 in the special assessment bond retirement fund. The amount of delinquent special assessments outstanding at year-end is \$205,535.

A summary of the principal items of intergovernmental revenues are as follows:

GENERAL FUND

Ohio Local Government Fund Distribution	\$ 2,155,435
State Property Tax Reimbursement	1,215,027
Utility Deregulation Reimbursement	812,484
State Public Defender Reimbursement	538,775
Election Grants	110,068
Property Tax Administration Reimbursements	96,072
Planning Commission Grant	89,696
Juvenile Group/Detention Home Subsidies	34,854
Sheriffs Law Enforcement Grant	18,060
Recorders Reimbursement	14,483
Probate Court Reimbursements	10,939
Sheriffs Salary Reimbursement	10,849
Tuberculosis Clinic Reimbursements	7,930
Total - General Fund	<u>5,114,672</u>

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE L - RECEIVABLES AND INTERGOVERNMENTAL REVENUES **(CONTINUED)**

SPECIAL REVENUE FUNDS

Federal and State Mental Retardation Grants	12,475,911
Federal and State Public Assistance Grants and Reimbursements	11,057,207
Federal and State Mental Health Grants	9,621,025
State Transportation Taxes	8,554,303
State Property Tax Reimbursement	3,424,857
Utility Deregulation Reimbursement	3,096,526
Child Support Enforcement Incentives	2,230,395
Federal and State Children's Services Grants and Reimbursements	2,079,566
Community and Economic Development Grants	1,565,222
Public Safety Grants and Reimbursement	1,441,324
Family and Children First Grant	623,488
State Probation Grants	466,619
Youth Services Grant	361,184
Community Corrections Grant	337,442
Sheriffs Drug/Alcohol Grant	146,721
Prosecutor's Victims Assistance Grant	70,484
Stormwater Management	49,550
Communication System Subsidies	30,339
Recorders Housing Trust Reimbursement	<u>14,760</u>
Total - Special Revenue Funds	57,646,923

CAPITAL PROJECT FUNDS

Mental Retardation Capital Grants	<u>53,000</u>
Total – Capital Project Funds	<u>53,000</u>

TOTAL INTERGOVERNMENTAL REVENUES	<u>\$62,814,595</u>
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LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE M - INTERFUND TRANSACTIONS

Interfund transfers for the year ended December 31, 2003, consisted of the following:

TRANSFERS FROM	TRANSFERS TO					TOTALS
	GENERAL	NONMAJOR SPECIAL REVENUE	NONMAJOR DEBT SERVICE	NONMAJOR CAPITAL PROJECTS	NONMAJOR INTERNAL SERVICE	
General		\$1,488,856	\$2,564,485	\$1,092,145	\$760,000	\$5,905,486
MR & DD Board				642,644		642,644
Nonmajor Special Revenue		2,152,687	126,205	62,740		2,341,632
Nonmajor Capital Projects	<u>535,516</u>			<u>250,000</u>		<u>785,516</u>
Totals	<u>\$535,516</u>	<u>\$3,641,543</u>	<u>\$2,690,690</u>	<u>\$2,047,529</u>	<u>\$760,000</u>	<u>\$9,675,278</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to provide additional resources for current operations or debt service; reclassification of prior year distributed monies, to segregate money for anticipated capital projects; and to return money to the fund from which it was originally provided once a project is completed.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE N - ENCUMBRANCES

Encumbrance accounting is employed in all County funds except Human Services, CDBG and JTPA. Encumbrances outstanding at year-end are closed to unreserved fund balance/retained earnings and are reappropriated at the beginning of the succeeding year.

At December 31, 2003, encumbrances outstanding in governmental funds and proprietary funds which were reappropriated in the 2004 budget were:

General Fund	\$ 303,102
Special Revenue Funds	914,239
Capital Projects Funds	3,888,566
Enterprise Funds	14,281
Internal Service Funds	<u>12,543</u>
Total	<u>\$ 5,132,731</u>

On the GAAP basis, a portion of these encumbrances represented accrued liabilities of the County. At December 31, 2003, encumbrances less these accrued liabilities were:

General Fund	\$ 220,499
Special Revenue Funds	470,892
Capital Projects Funds	3,289,486
Enterprise Funds	6,121
Internal Service Funds	<u>2,233</u>
Total	<u>\$ 3,989,231</u>

NOTE O - CONTINGENCIES, JUDGEMENTS AND CLAIMS

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal non-material damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes the amounts claimed to be overstated and the chance of losing these cases nominal. In the opinion of the County Prosecutor no material liability is anticipated.

The County participates in several federal and state assisted grants and programs that are subject to financial and compliance audits by the grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse effect on the County's financial position.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE P - LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of balance sheet date. The \$12.8 million reported as landfill closure and post closure care liability at December 31, 2003, represents the cumulative amount reported to date based on the use of 70% of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and post closure care of \$5.7 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2003. The County expects to close the landfill in the year 2018. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

NOTE Q - RELATED PARTY TRANSACTIONS

During 2003, Lake County provided facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of programs to Deepwood Industries, Inc., (the "Workshop"), a discretely presented component unit of Lake County. The Workshop reported \$42,427 for such contributions, recording revenue and expenses at cost or fair value, as applicable, to the extent the contribution is related to the vocational purposes of the Workshop.

LAKE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENT

NOTE R - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains all comprehensive coverage, including health-care benefit programs, from private carriers. Coverage is maintained for property, elected officials and general liability. There were no significant reductions in coverage in 2003 as compared to the previous year. Insurance premiums paid to private carriers during 2003 were approximately \$700,000. The amount of settlements did not exceed the coverage for each of the past three years. The County pays the State Workers Compensation System a premium based on a rate per \$100 of salaries. This rate is based on accident history and administrative costs.

In July of 1999, the County Commissioners initiated a self-insurance program for medical prescription coverage only. The maintenance of these benefits are accounted for in the Prescription Self-Insurance Fund, an Internal Service fund. Incurred but not reported claims of \$81,551 have been accrued as a liability based on a review of the January 2004 billings provided by the County Commissioner=s Office.

The claims liability of \$81,551 reported in the internal service fund at December 31, 2003, is based on the requirements of GASB Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimates were not affected by incremental claims adjustments expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the funds claims liability amounts for the last three fiscal years were:

	<u>Balance at Beginning Of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2001	\$54,973	\$ 1,348,503	\$1,370,105	\$33,371
2002	33,371	1,367,100	1,345,290	55,181
2003	55,181	1,816,825	1,790,455	81,551

LAKE COUNTY, OHIO

GENERAL FUND

The General Fund accounts for all financial resources and activities of the County not accounted for in other specific funds. The major sources of revenue are sales tax, property tax and investment earnings. This is the County's operating fund.

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL AMOUNTS	
REVENUES:				
Property taxes	\$ 10,195,171	\$ 10,195,171	\$ 10,384,496	\$ 189,325
Sales tax	14,100,000	14,100,000	14,749,001	649,001
Other taxes	2,918,264	2,918,264	4,045,027	1,126,763
Fees and charges for services	7,095,125	7,104,550	7,731,017	626,467
Licenses and permits	466,000	466,000	473,292	7,292
Fines and forfeitures	177,000	177,000	182,069	5,069
Intergovernmental	4,522,366	4,562,935	5,036,047	473,112
Investment earnings	3,000,600	3,000,600	2,344,818	(655,782)
Miscellaneous	1,895,461	1,915,461	2,232,946	317,485
TOTAL REVENUES	44,369,987	44,439,981	47,178,713	2,738,732
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT:				
BOARD OF COMMISSIONERS				
Personal services	840,536	840,536	826,732	13,804
Materials and supplies	15,541	16,691	12,910	3,781
Contractual services	9,587	1,087	751	336
Operating expenditures	27,182	33,752	25,559	8,193
Other expenditures	21,700	24,758	24,237	521
Fringe benefits and insurance	267,604	270,104	265,025	5,079
Capital outlay	0	7,642	6,823	819
TOTAL BOARD OF COMMISSIONERS	1,182,150	1,194,570	1,162,037	32,533
AUDITOR				
Personal services	599,306	599,307	591,307	8,000
Materials and supplies	8,229	8,229	6,075	2,154
Contractual services	40,400	25,675	3,741	21,934
Operating expenditures	86,525	87,165	71,640	15,525
Other expenditures	7,163	8,163	7,184	979
Fringe benefits and insurance	225,200	246,067	228,675	17,392
Capital outlay	1,995	1,995	1,995	0
TOTAL AUDITOR	968,818	976,601	910,617	65,984
TREASURER				
Personal services	195,525	197,747	197,746	1
Materials and supplies	9,000	9,000	8,999	1
Contractual services	41,460	41,460	38,824	2,636
Operating expenditures	53,128	53,768	34,017	19,751
Other expenditures	2,600	2,600	2,546	54
Fringe benefits and insurance	86,995	89,339	85,004	4,335
Capital outlay	0	0	0	0
TOTAL TREASURER	388,708	393,914	367,136	26,778

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL AMOUNTS	
GENERAL GOVERNMENT (Continued):				
RECORDER				
Personal services	\$ 349,704	\$ 390,304	\$ 390,001	\$ 303
Materials and supplies	15,000	15,000	11,811	3,189
Contractual services	5,000	5,000	4,162	838
Operating expenditures	4,750	4,031	3,779	252
Other expenditures	3,000	2,500	2,314	186
Fringe benefits and insurance	127,755	158,843	150,463	8,380
Capital outlay	0	0	0	0
TOTAL RECORDER	505,209	575,678	562,530	13,148
PLANNING COMMISSION				
Personal services	282,204	306,204	304,929	1,275
Materials and supplies	4,801	9,611	9,420	191
Contractual services	3,647	6,122	5,852	270
Operating expenditures	12,755	12,055	11,027	1,028
Other expenditures	1,874	2,774	2,722	52
Fringe benefits and insurance	102,990	107,490	105,788	1,702
Capital outlay	1,036	4,321	4,321	0
TOTAL PLANNING COMMISSION	409,307	448,577	444,059	4,518
MICROFILM				
Personal services	107,965	69,465	69,413	52
Materials and supplies	9,000	9,000	7,562	1,438
Contractual services	2,000	17,000	14,452	2,548
Operating expenditures	0	0	0	0
Other expenditures	100	100	0	100
Fringe benefits and insurance	74,235	76,610	72,886	3,724
Capital outlay	0	0	0	0
TOTAL MICROFILM	193,300	172,175	164,313	7,862
INFORMATION TECHNOLOGY				
Personal services	416,025	416,025	411,044	4,981
Materials and supplies	15,600	16,600	15,114	1,486
Contractual services	178,500	152,303	114,386	37,917
Operating expenditures	15,954	16,274	12,003	4,271
Other expenditures	2,000	10,300	7,494	2,806
Fringe benefits and insurance	115,161	123,743	122,087	1,656
Capital outlay	0	16,700	16,694	6
TOTAL INFORMATION TECHNOLOGY	743,240	751,945	698,822	53,123

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

				VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
BUDGETED AMOUNTS		ACTUAL AMOUNTS		
ORIGINAL	FINAL			
GENERAL GOVERNMENT (Continued):				
BOARD OF ELECTIONS				
Personal services	\$ 471,243	\$ 471,467	\$ 470,962	\$ 505
Materials and supplies	62,800	62,300	61,792	508
Contractual services	126,400	118,700	116,902	1,798
Operating expenditures	241,208	232,968	210,769	22,199
Other expenditures	500	560	560	0
Fringe benefits and insurance	129,150	130,599	124,768	5,831
Capital outlay	0	16,700	16,686	14
TOTAL BOARD OF ELECTIONS	1,031,301	1,033,294	1,002,439	30,855
BUILDINGS AND GROUNDS				
Personal services	1,963,000	1,963,000	1,952,833	10,167
Materials and supplies	269,000	259,697	227,762	31,935
Contractual services	117,700	117,700	94,862	22,838
Operating expenditures	37,454	44,674	39,331	5,343
Other expenditures	1,000	1,000	914	86
Fringe benefits and insurance	780,075	786,313	774,316	11,997
Capital outlay	0	8,303	4,324	3,979
TOTAL BUILDINGS AND GROUNDS	3,168,229	3,180,687	3,094,342	86,345
BUILDING REGULATIONS				
Personal services	339,612	339,612	336,762	2,850
Materials and supplies	12,200	17,200	16,482	718
Contractual services	15,500	15,500	13,318	2,182
Operating expenditures	12,943	15,183	12,645	2,538
Other expenditures	1,200	1,200	918	282
Fringe benefits and insurance	119,815	121,133	118,148	2,985
Capital outlay	70	70	69	1
TOTAL BUILDING REGULATIONS	501,340	509,898	498,342	11,556
NON-DEPARTMENTAL				
Contractual services	266,000	259,035	256,210	2,825
Operating expenditures	204,750	212,418	206,140	6,278
Other expenditures	1,355,107	651,731	625,962	25,769
Fringe benefits and insurance	1,430,308	1,699,500	916,836	782,664
Capital outlay	18,000	29,500	28,622	878
TOTAL NON-DEPARTMENTAL	3,274,165	2,852,184	2,033,770	818,414
TOTAL GENERAL GOVERNMENT	12,365,885	12,089,523	10,938,407	1,151,116

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL AMOUNTS	
JUDICIAL AND PUBLIC SAFETY:				
PROSECUTING ATTORNEY				
Personal services	\$ 2,097,515	\$ 2,185,315	\$ 2,161,251	\$ 24,064
Materials and supplies	31,000	31,000	23,208	7,792
Contractual services	83,000	83,000	57,348	25,652
Operating expenditures	227,596	232,236	228,841	3,395
Other expenditures	2,500	2,500	1,395	1,105
Fringe benefits and insurance	616,380	628,127	627,549	578
Capital outlay	0	0	0	0
TOTAL PROSECUTING ATTORNEY	3,057,991	3,162,178	3,099,592	62,586
COMMON PLEAS COURT I				
Personal services	242,900	242,900	233,483	9,417
Materials and supplies	1,100	1,100	1,083	17
Contractual services	17,100	22,700	22,231	469
Operating expenditures	46,700	57,775	53,470	4,305
Other expenditures	1,200	1,000	999	1
Fringe benefits and insurance	73,570	83,783	80,342	3,441
Capital outlay	0	0	0	0
TOTAL COMMON PLEAS COURT I	382,570	409,258	391,608	17,650
COMMON PLEAS COURT II				
Personal services	230,000	234,920	234,919	1
Materials and supplies	2,000	2,700	2,431	269
Contractual services	14,100	18,810	16,354	2,456
Operating expenditures	44,550	62,414	43,966	18,448
Other expenditures	1,500	1,800	1,750	50
Fringe benefits and insurance	94,060	94,260	77,222	17,038
Capital outlay	0	4,000	2,071	1,929
TOTAL COMMON PLEAS COURT II	386,210	418,904	378,713	40,191
COMMON PLEAS COURT IV				
Personal services	214,000	199,000	198,745	255
Materials and supplies	3,000	3,000	2,835	165
Contractual services	18,450	18,450	17,435	1,015
Operating expenditures	36,800	58,000	50,298	7,702
Other expenditures	2,500	2,500	2,374	126
Fringe benefits and insurance	68,225	67,400	65,454	1,946
Capital outlay	0	17,000	16,473	527
TOTAL COMMON PLEAS COURT IV	342,975	365,350	353,614	11,736

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL AMOUNTS	
JUDICIAL AND PUBLIC SAFETY (Continued):				
COMMON PLEAS COURT V				
Personal services	\$ 242,446	\$ 242,446	\$ 239,332	\$ 3,114
Materials and supplies	2,000	1,825	1,313	512
Contractual services	13,000	21,700	20,010	1,690
Operating expenditures	59,180	50,330	42,747	7,583
Other expenditures	1,750	2,075	1,940	135
Fringe benefits and insurance	83,005	83,180	80,754	2,426
Capital outlay	0	0	0	0
TOTAL COMMON PLEAS COURT V	401,381	401,556	386,096	15,460
ADULT PROBATION				
Personal services	526,000	537,102	537,102	0
Materials and supplies	5,900	5,900	5,576	324
Contractual services	11,750	11,750	10,158	1,592
Operating expenditures	2,714	3,034	2,445	589
Other expenditures	1,750	603	561	42
Fringe benefits and insurance	189,190	195,057	188,895	6,162
Capital outlay	0	0	0	0
TOTAL ADULT PROBATION	737,304	753,446	744,737	8,709
SHERIFF				
Personal services	7,812,590	7,813,566	7,783,729	29,837
Materials and supplies	857,025	907,025	860,350	46,675
Contractual services	368,860	374,860	372,827	2,033
Operating expenditures	648,063	715,337	701,533	13,804
Other expenditures	65,750	60,592	57,958	2,634
Fringe benefits and insurance	2,516,813	2,639,414	2,578,406	61,008
Capital outlay	9,075	186,656	173,768	12,888
TOTAL SHERIFF	12,278,176	12,697,450	12,528,571	168,879
CENTRAL COMMUNICATIONS				
Personal services	1,102,000	1,102,000	1,050,493	51,507
Materials and supplies	8,201	9,801	7,147	2,654
Contractual services	148,052	156,097	141,988	14,109
Operating expenditures	90,772	90,772	81,125	9,647
Other expenditures	1,213	1,568	1,334	234
Fringe benefits and insurance	303,865	318,365	308,649	9,716
Capital outlay	1,000,000	1,000,000	0	1,000,000
TOTAL CENTRAL COMMUNICATIONS	2,654,103	2,678,603	1,590,736	1,087,867

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL AMOUNTS	
JUDICIAL AND PUBLIC SAFETY (Continued):				
CLERK OF COURTS				
Personal services	\$ 870,680	\$ 898,484	\$ 898,484	\$ 0
Materials and supplies	39,000	39,000	38,816	184
Contractual services	27,200	27,200	22,940	4,260
Operating expenditures	70,300	81,450	78,365	3,085
Other expenditures	1,600	1,600	1,513	87
Fringe benefits and insurance	283,700	326,337	320,453	5,884
Capital outlay	0	0	0	0
TOTAL CLERK OF COURTS	1,292,480	1,374,071	1,360,571	13,500
CORONER				
Personal services	236,821	236,821	232,356	4,465
Materials and supplies	2,500	3,200	2,367	833
Contractual services	64,897	75,324	73,747	1,577
Operating expenditures	1,332	2,525	2,255	270
Other expenditures	13,103	11,603	11,547	56
Fringe benefits and insurance	59,035	59,169	56,967	2,202
Capital outlay	0	0	0	0
TOTAL CORONER	377,688	388,642	379,239	9,403
DOMESTIC RELATIONS COURT				
Personal services	784,000	784,000	762,688	21,312
Materials and supplies	6,700	4,990	4,918	72
Contractual services	17,500	9,610	9,527	83
Operating expenditures	39,575	39,575	14,576	24,999
Fringe benefits and insurance	232,760	276,784	262,972	13,812
Capital outlay	0	9,600	9,440	160
TOTAL DOMESTIC RELATIONS COURT	1,080,535	1,124,559	1,064,121	60,438
PUBLIC DEFENDER				
Personal services	850,538	865,438	864,691	747
Materials and supplies	8,000	7,850	7,737	113
Contractual services	52,475	53,805	53,716	89
Operating expenditures	58,893	62,053	58,384	3,669
Other expenditures	3,000	1,328	1,304	24
Fringe benefits and insurance	264,790	279,470	270,398	9,072
Capital outlay	0	0	0	0
TOTAL PUBLIC DEFENDER	1,237,696	1,269,944	1,256,230	13,714
MUNICIPAL COURTS				
Personal services	298,403	311,941	300,478	11,463
Contractual services	68,000	68,000	54,000	14,000
Operating expenditures	44,025	57,525	48,995	8,530
Fringe benefits and insurance	75,950	77,155	70,587	6,568
TOTALS MUNICIPAL COURTS	486,378	514,621	474,060	40,561

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL AMOUNTS	
JUDICIAL AND PUBLIC SAFETY (Continued):				
JUVENILE COURT				
Personal services	\$ 774,356	\$ 803,462	\$ 802,348	\$ 1,114
Materials and supplies	29,800	26,990	18,665	8,325
Contractual services	52,700	57,600	56,851	749
Operating expenditures	425,015	468,212	460,894	7,318
Other expenditures	66,000	69,000	68,228	772
Fringe benefits and insurance	261,860	265,215	254,842	10,373
Capital outlay	0	0	0	0
TOTAL JUVENILE COURT	1,609,731	1,690,479	1,661,828	28,651
JUVENILE PROBATION COURT				
Personal services	324,450	334,055	332,024	2,031
Materials and supplies	1,900	1,900	1,654	246
Operating expenditures	2,100	2,100	1,715	385
Fringe benefits and insurance	119,680	128,785	127,833	952
TOTAL JUVENILE PROBATION COURT	448,130	466,840	463,226	3,614
DETENTION CENTER				
Personal services	1,179,475	1,253,407	1,252,760	647
Materials and supplies	75,900	75,900	73,483	2,417
Contractual services	41,200	41,130	36,221	4,909
Operating expenditures	4,000	4,370	3,198	1,172
Fringe benefits and insurance	399,275	418,971	403,843	15,128
TOTAL DETENTION CENTER	1,699,850	1,793,778	1,769,505	24,273
JURY COMMISSION				
Personal services	11,400	11,400	10,335	1,065
Materials and supplies	3,000	1,000	852	148
Operating expenditures	3,000	5,500	4,359	1,141
Other expenditures	500	0	0	0
Fringe benefits and insurance	1,935	1,935	1,867	68
TOTAL JURY COMMISSION	19,835	19,835	17,413	2,422
LAW LIBRARY				
Personal services	72,000	73,700	73,687	13
Fringe benefits and insurance	23,975	28,512	27,942	570
TOTAL LAW LIBRARY	95,975	102,212	101,629	583
COURT OF APPEALS				
Operating expenditures	16,000	31,000	28,598	2,402
Other expenditures	150,000	135,000	111,254	23,746
TOTAL COURT OF APPEALS	166,000	166,000	139,852	26,148

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL AMOUNTS	
JUDICIAL AND PUBLIC SAFETY (Continued):				
PROBATE COURT				
Personal services	\$ 470,125	\$ 505,825	\$ 504,524	\$ 1,301
Materials and supplies	26,000	32,000	31,674	326
Contractual services	26,000	19,450	14,852	4,598
Operating expenditures	25,000	25,000	21,998	3,002
Other expenditures	750	1,300	1,274	26
Fringe benefits and insurance	180,940	195,704	189,968	5,736
TOTAL PROBATE COURT	728,815	779,279	764,290	14,989
MUNICIPAL CRIMINAL PROSECUTIONS				
Personal services	2,720	2,720	1,520	1,200
Fringe benefits and insurance	389	389	120	269
TOTAL MUNI CRIMINAL PROSECUTIONS	3,109	3,109	1,640	1,469
COMMUNITY CORRECTIONS PLANNING				
Personal services	35,750	36,497	36,497	0
Fringe benefits and insurance	16,410	17,127	17,087	40
TOTAL COMM. CORRECTIONS PLANNING	52,160	53,624	53,584	40
TOTAL JUDICIAL AND PUBLIC SAFETY	29,539,335	30,633,738	28,980,855	1,652,883
PUBLIC WORKS:				
ENGINEER				
Personal services	224,200	233,940	233,862	78
Materials and supplies	13,000	13,000	11,719	1,281
Contractual services	1,000	1,000	0	1,000
Operating expenditures	1,000	1,000	116	884
Fringe benefits and insurance	79,550	84,734	84,197	537
Capital outlay	0	2,700	2,484	216
TOTAL ENGINEER	318,750	336,374	332,378	3,996
TOTAL PUBLIC WORKS	318,750	336,374	332,378	3,996

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
HUMAN SERVICES:				
SOLDIERS RELIEF COMMISSION				
Operating expenditures	\$ 575,000	\$ 712,000	\$ 685,743	\$ 26,257
TOTAL SOLDIERS RELIEF COMMISSION	575,000	712,000	685,743	26,257
VETERANS SERVICES				
Personal services	243,900	243,900	241,058	2,842
Materials and supplies	2,800	3,040	3,040	0
Contractual services	1,800	2,644	2,503	141
Operating expenditures	49,350	53,805	51,136	2,669
Other expenditures	300	60	60	0
Fringe benefits and insurance	61,651	68,181	65,045	3,136
Capital outlay	0	3,902	3,902	0
TOTAL VETERANS SERVICES	359,801	375,532	366,744	8,788
TOTAL HUMAN SERVICES	934,801	1,087,532	1,052,487	35,045
HEALTH:				
BOARD OF HEALTH				
Personal services	2,101	2,101	2,101	0
Materials and supplies	7,000	7,000	4,728	2,272
Contractual services	134,927	134,927	134,927	0
Other expenditures	20,000	20,015	15,529	4,486
Fringe benefits and insurance	335	340	339	1
TOTAL BOARD OF HEALTH	164,363	164,383	157,624	6,759
TOTAL HEALTH	164,363	164,383	157,624	6,759
COMMUNITY AND ECONOMIC DEVELOPMENT:				
SOIL AND WATER CONSERVATION				
Operating expenditures	166,000	166,000	166,000	0
TOTAL SOIL AND WATER CONSERVATION	166,000	166,000	166,000	0
TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	166,000	166,000	166,000	0
TOTAL EXPENDITURES	43,489,134	44,477,550	41,627,751	2,849,799
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	880,854	(37,569)	5,550,962	5,588,531

LAKE COUNTY, OHIO**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets	\$ 10,000	\$ 10,000	\$ 12,722	\$ 2,722
Advances - in	283,777	283,777	283,777	0
Transfers - in	1,208,929	1,208,929	535,516	(673,413)
Transfers - out	(5,692,485)	(6,066,701)	(5,905,486)	161,215
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,189,779)</u>	<u>(4,563,995)</u>	<u>(5,073,471)</u>	<u>(509,476)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(3,308,926)	(4,601,564)	477,491	5,079,055
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	8,845,368	8,845,368	8,845,368	0
Unexpended Prior Year Encumbrances	<u>12,957</u>	<u>12,957</u>	<u>12,957</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 5,549,400</u>	<u>\$ 4,256,761</u>	<u>\$ 9,335,816</u>	<u>\$ 5,079,055</u>

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2003

	NONMAJOR SPECIAL REVENUE FUNDS	NONMAJOR DEBT SERVICE FUNDS	NONMAJOR CAPITAL PROJECT FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 30,586,911	\$ 1,591,736	\$ 6,383,099	\$ 38,561,746
Cash and cash equivalents - segregated accounts	21,000			21,000
Receivables:				
Taxes	7,407,262			7,407,262
Accounts	198,907			198,907
Special assessments	1,453,543	9,671,818		11,125,361
Accrued interest	9,406			9,406
Loans	51,689			51,689
Due from other funds	323,846		163,081	486,927
Due from other governments	6,953,820			6,953,820
Materials and supplies inventory	363,820			363,820
Interfund receivable	1,100,000			1,100,000
Prepaid items	43,401			43,401
TOTAL ASSETS	<u>\$ 48,513,605</u>	<u>\$ 11,263,554</u>	<u>\$ 6,546,180</u>	<u>\$ 66,323,339</u>
LIABILITIES				
Accounts payable	\$ 1,898,661	\$	\$ 148,792	\$ 2,047,453
Accrued wages and benefits	849,185			849,185
Deferred revenue	10,598,505	9,478,909		20,077,414
Accrued interest payable				0
Due to other funds	249,804		2,303	252,107
Due to other governments	866,487			866,487
Interfund payable	1,100,000			1,100,000
Notes payable				0
TOTAL LIABILITIES	<u>15,562,642</u>	<u>9,478,909</u>	<u>151,095</u>	<u>25,192,646</u>
FUND BALANCES				
Reserved for encumbrances	394,608		90,404	485,012
Reserved for inventory	363,820			363,820
Reserved for prepaid expenditures	43,401			43,401
Reserved for debt service		1,784,645		1,784,645
Reserved for loans	51,689			51,689
Reserved for advances	1,100,000			1,100,000
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	30,997,445			30,997,445
Capital Project Funds			6,304,681	6,304,681
TOTAL FUND BALANCES	<u>32,950,963</u>	<u>1,784,645</u>	<u>6,395,085</u>	<u>41,130,693</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 48,513,605</u>	<u>\$ 11,263,554</u>	<u>\$ 6,546,180</u>	<u>\$ 66,323,339</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

	NONMAJOR SPECIAL REVENUE FUNDS	NONMAJOR DEBT SERVICE FUNDS	NONMAJOR CAPITAL PROJECT FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES:				
Property taxes	\$ 7,147,571	\$	\$	\$ 7,147,571
Other taxes	671,857			671,857
Fees and charges for services	6,361,164		149,226	6,510,390
Licenses and permits	382,712			382,712
Fines and forfeitures	639,742			639,742
Intergovernmental	30,370,598		53,000	30,423,598
Special assessments	1,456,802	781,604		2,238,406
Investment earnings	133,649			133,649
Miscellaneous	2,845,469		66,394	2,911,863
TOTAL REVENUES	50,009,564	781,604	268,620	51,059,788
EXPENDITURES:				
CURRENT:				
General government	4,065,042			4,065,042
Judicial and public safety	6,128,938			6,128,938
Public works	11,214,292			11,214,292
Human services	24,785,738			24,785,738
Health	373,447			373,447
Community and economic development	2,091,349			2,091,349
Capital outlay			1,603,597	1,603,597
Debt service:				
Principal retirement		2,249,650		2,249,650
Interest and fiscal charges	20,252	1,320,726		1,340,978
TOTAL EXPENDITURES	48,679,058	3,570,376	1,603,597	53,853,031
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,330,506	(2,788,772)	(1,334,977)	(2,793,243)
OTHER FINANCING SOURCES AND USES:				
Sale of fixed assets	13,964			13,964
Transfers - in	3,641,543	2,690,690	2,047,529	8,379,762
Transfers - out	(2,341,632)		(785,516)	(3,127,148)
TOTAL OTHER FINANCING SOURCES (USES)	1,313,875	2,690,690	1,262,013	5,266,578
NET CHANGE IN FUND BALANCES	2,644,381	(98,082)	(72,964)	2,473,335
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	30,386,826	1,882,727	6,468,049	38,737,602
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	(80,244)			(80,244)
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 32,950,963	\$ 1,784,645	\$ 6,395,085	\$ 41,130,693

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenue sources (other than Capital Projects or Debt Service) that require separate accounting because of legal provisions, regulatory provisions or administrative action.

PUBLIC ASSISTANCE: Administered by the Human Service Department, this fund accounts for various State and Federal grants to provide public assistance to general relief recipients, pay their medical assistance providers and certain public social services. This fund includes Income Maintenance and Social Services.

CHILDRENS SERVICES: Children's Services includes Child Welfare and the Caley Home. Administered by the Department of Human Services, this fund accounts for programs including foster care and clinical services.

CHILD SUPPORT ENFORCEMENT: Also administered by the Human Services Department, this fund accounts for all child support payments and distributions.

COUNTY HOME: This facility provides shelter and care for ambulatory residents who are unable to take care of themselves due to financial hardship.

YOUTH SERVICES GRANT: Revenue for Youth Services is received from a grant and funds youth employment projects, group homes and juvenile delinquency prevention programs.

FELONY DELINQUENT CUSTODY AND CARE: This fund accounts for expenses incurred from a probation program, administered by the Juvenile Court, that assists juvenile felon offenders. Funding is provided by a state grant.

CHILD ABUSE AND NEGLECT: Revenue for this fund is provided by a grant from the state and is used to combat abuse/neglect of juveniles.

SENIOR CITIZENS SERVICES: Funding generated by a county-wide tax levy provides operating monies for the County's Council on Aging and the various senior citizens centers located in the County.

FAMILY AND CHILDREN FIRST: The purpose of this fund is to educate the public, particularly teenagers, on the risks of teenage pregnancy. This program is funded through a state grant.

AUTO LICENSE AND GASOLINE TAX (AL & GT): This fund accounts for revenue received from motor vehicle licenses, gasoline tax and investment income. Monies are used for the operation of the County Engineer's department.

MUNICIPAL STREET IMPROVEMENT AND CONSTRUCTION: A portion of the Motor Vehicle License Tax is used for the improvement of state routes within the subdivisions of the County.

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

ADDITIONAL MOTOR VEHICLE TAX: Per the authority of the Ohio Revised Code and approved by the County Commissioners, revenue derived from this tax is used by the County Engineer to maintain roads throughout the County.

STURBRIDGE DITCH: Per the authority of the Ohio Revised Code, this fund accounts for the maintenance of the drainage ditch for the Sturbridge subdivision. Revenue is generated from special assessments charged to property owners.

ENGINEER'S STORMWATER MAINTENANCE: This fund accounts for costs associated with the control/management of storm water runoff, as mandated by the Federal E.P.A.

DOG AND KENNEL: The Dog and Kennel Fund accounts for monies from the sale of dog licenses and animals at the pound. The Dog and Kennel Fund also receives revenue from fines collected in the municipal courts. The shelter provides animal control and protection.

MARRIAGE LICENSE: A portion of the \$17 marriage license fee charged by Probate Court provides financial assistance for the victims of domestic violence.

INDIGENT DRIVER DRUG TREATMENT: Funded by fees collected by the State and remitted to the County for driver's license reinstatements, this fund is used to account for expenditures for drug treatment services for indigent juvenile drivers.

NARCOTICS AGENCY: A property tax levy is the major source of funding for the Narcotics Agency. This agency combats the illegal trafficking of drugs and drug use in Lake County.

PHARMACY DIVERSION GRANT: Funded by a state grant, this fund is used to account for the expenditures incurred by the Narcotics Agency in combating the illegal use of pharmaceutical drugs.

FORENSIC CRIME LABORATORY: Revenue for the Forensic Laboratory is generated through a property tax levy and charges for services provided to subdivisions in and out of the County. The Crime Lab provides forensic investigative services for local and state and federal law enforcement agencies.

EMERGENCY MANAGEMENT AGENCY: The EMA is funded by Federal government matching funds. This agency provides disaster services protection to the citizens of the County.

EMERGENCY RESPONSE EQUIPMENT: Funded by fines assessed to businesses and/or individuals responsible for hazardous materials spills or violations, this fund accounts for expenditures associated with emergency response equipment replacement. Periodic subsidies from the general fund will be accounted for in this fund as transfers-in.

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

HOMELAND SECURITY: This fund accounts for Federal Grants received from the Federal Government's Department of Homeland Security, which can be expended on enhancing security throughout County facilities and within the County Sheriff's Department.

PROSECUTOR'S 4-D: Subsidized by the County's Human Services Department, monies from this fund are used by the Prosecutor's Office for expenses incurred in the investigation and prosecution of individuals delinquent on their child support payments; and also for expenses incurred during the collection process of such accounts.

PROSECUTOR'S DELINQUENT TAX: Two and one-half percent of the delinquent tax collections of Lake County governmental entities is deposited into this fund. The revenue is used to defray any costs of the Prosecutor's department incurred during the collection of the delinquencies.

PROSECUTOR'S VICTIM/WITNESS ASSISTANCE: Funded by a state grant, this fund accounts for the expenses incurred by the Prosecutor's department in assisting victims of crimes and witnesses testifying for the Prosecutor's office.

SHERIFF'S MARINE PATROL: This fund accounts for a state grant which provides funding for a marine patrol division of the Sheriff's department. This division provides law enforcement along the waters of Lake Erie.

INDIGENT GUARDIANSHIP: This fund is to account for costs incurred in Probate Court cases involving guardianships of indigent individuals. Funding is provided by a \$30 fee applied to each indigent fiduciary fund.

PILOT PROBATION GRANT: Funded by a state grant, this fund accounts for certain expenses related to the Adult Probation Department.

800 MHZ COMMUNICATIONS SYSTEM: Revenue for this fund is received from the various governmental subdivisions and the County Sheriff's Department for fees to defray the costs involved in the maintenance of the County's emergency warning system.

450 MHZ PAGING SYSTEM: The maintenance and future upgrades of the County's pager system are the purpose of this fund. Revenues are generated by charges for services to County departments and other governmental and commercial entities equipped with the system.

EMERGENCY PLANNING: Grant money from the State provides revenue for the Emergency Planning Fund. This grant is for the handling of hazardous material and is administered by the Local Planning Committee (LEPC).

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

DOMESTIC RELATIONS 4-D: Subsidized by the County's Human Services Department, monies from this fund are used to defray expenses incurred by the Domestic Relations Court during the judicial process of child support enforcement.

DOMESTIC RELATIONS COURT COMPUTERIZATION: Established by Ohio House Bill 405 this fund accounts for the collection of additional fines charged on certain Domestic Relations Court cases. The monies generated can only be used towards computerization of the Domestic Relations Court.

BEYOND THE MIDDLE: A state grant provides funding for this fund which accounts for expenditures incurred in the resolution of child custody and visitation disputes in the Domestic Relations Court.

JUVENILE COURT LEGAL RESEARCH: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Juvenile Court cases. Expenditures of this fund can only be used for computerized legal research services for the Juvenile Court.

JUVENILE COURT COMPUTERIZATION: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Juvenile Court cases. The monies generated can only be used towards computerization of the Juvenile Court.

JUVENILE COURT INCREASED ACCOUNTABILITY: A State Grant provides funding to the County to provide medical assessments of incarcerated juveniles.

LAKE COUNTY DETENTION CENTER: This fund was created to account for transactions involving a State Grant that subsidizes medical costs associated with the Lake County Juvenile Detention Center.

CERTIFICATE OF TITLE ADMINISTRATION: Established by Ohio House Bill 154, this fund accounts for the collection of a \$1 fee for each certificate of title issued by the Clerk of Courts office. Expenditure of these fees can only be used to pay the costs incurred by the Clerk of Courts in processing titles.

CLERK OF COURTS COMPUTERIZATION: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Common Pleas Court cases. The monies generated can only be used towards computerization of the Clerk of Courts office.

LOCAL LAW ENFORCEMENT BLOCK GRANT: This grant, which is received by the Sheriff=s Department, is used to fund crime prevention programs. The majority of the expenditures are equipment purchases for such programs.

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

SHERIFF'S DRUG/ALCOHOL TREATMENT PROGRAM: Funded jointly through state grants and county subsidies, expenditures for this fund are for medical treatment and rehabilitation services for inmates in the County's Detention Facility who have chemical dependencies.

COMMON PLEAS COURT COMPUTERIZATION: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Common Pleas Court cases. The monies generated can only be used towards computerization of the individual Common Pleas Courts.

COMMON PLEAS COURT DRUG/ALCOHOL TREATMENT: Funded by court fines from the Common Pleas Courts, this fund is used to account for drug/alcohol treatment services for indigent adult drivers.

COMMON PLEAS COURT PROJECT #1: As provided for by Ohio Revised Code Section 2303.201(E)(1), this fund accounts for fees on civil actions and judgments to be used to improve computer technology throughout the General Division of the Common Pleas Court.

COMMON PLEAS COURT PROJECT #2: As provided for by Ohio Revised Code Section 2303.301(E)(1), this fund accounts for fees on civil actions and judgments to be used for the employment, training and education of Magistrates, and the provision of mediation and dispute resolution services.

PROBATE COURT COMPUTERIZATION: Established by Ohio House Bill 405, this fund accounts for the collection of additional fines charged on certain Probate Court cases. The monies generated can only be used towards computerization of the Probate Court.

PROBATION SUPERVISION FEES: The fund accounts for the \$10.00 per month fee charged to offenders who are sentenced to probation under Senate Bill 2. These monies are used to fund the Adult Probation Department.

JAIL REDUCTION GRANT: Funded by a state grant, this fund accounts for the costs of the County's "house arrest" program. The house arrest program involves monitoring the location of the respective offenders through the use of electronic supervision equipment. One of the purposes of this program is to free up cells in the County's Detention Facility by having the offenders confined to their own residence. Only "non-threatening" offenders are considered for this program.

PROBATE COURT CONDUCT OF BUSINESS: As provided for by Ohio Revised Code Section 2101.19, this fund accounts for all monies received from the sale of merchandise to be used in connection with any license, order, or document issued by the Probate Court. The monies so received shall be used solely for the conduct of business of the Probate Court.

LAKE COUNTY, OHIO

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

TELECOMMUNICATIONS: Revenue for this fund is generated from billing charges to departments for repairs, installation and travel time for services rendered. Monies provided are utilized to offset operational expenses of the Telecommunications Department, which is responsible for the installation, operation and maintenance of the County's various telecommunications systems.

REAL ESTATE ASSESSMENT: This fund accounts for monies collected from tax settlements from political subdivisions to finance the appraisal of real property within the County.

TREASURER'S DELINQUENT TAX: Two and one-half percent of delinquent tax collections of Lake County governmental entities is deposited into this fund. The revenue is used to defray costs of the Treasurer's department incurred during the collection of the delinquencies.

COUNTY RECORDER'S EQUIPMENT: Established by Ohio House Bill 152, this fund accounts for the collection of fees charged by the County Recorder for the filing or recording of legal documents. Expenditure of these fees can only be used for the purchase, lease, etc. of micrographic or other equipment for the Recorder.

HOTEL/MOTEL TAX ADMINISTRATION: This fund accounts for the collection and distribution of the County's hotel/motel tax to the County Visitor's Bureau.

GEOGRAPHIC INFORMATION SYSTEM: This fund accounts for the activity of the Geographic Information System (GIS) Department. This department was created by the Commissioners to develop and maintain a geographic mapping database which, when fully operational, can be utilized by virtually any county department, political subdivision and the public to produce a map outlining such items as municipal, school and voting precinct boundaries, utility connections, topography information, telecommunications data and lines, emergency personnel routes, etc. Funding, until the system is operational, is provided by transfers from the County General Fund, the Real Estate Assessment Fund and the Additional Motor Vehicle Tax Fund.

HOME PROGRAM: This program, funded by the U.S. Department of Housing and Urban Development, provides housing rehabilitation services for the elderly and low-income residents of the County.

COASTAL FEASIBILITY STUDY: This fund accounts for a grant to conduct the County's "Coastal Plan Preliminary Feasibility Study".

COMMUNITY AND ECONOMIC DEVELOPMENT BLOCK GRANT: The Community Development Block Grant (CDBG) aids in the rehabilitation and new construction of underdeveloped areas on a County-wide basis.

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LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS

DECEMBER 31, 2003

	PUBLIC ASSISTANCE	CHILDRENS SERVICES	CHILD SUPPORT ENFORCEMENT	COUNTY HOME
ASSETS				
Equity in pooled cash and cash equivalents	\$ 1,688,227	\$ 7,795,222	\$ 801,924	\$ 18,908
Non-pooled cash and cash equivalents				
Net receivables:				
Taxes		3,286,851		
Accounts	13,455	1,880		
Special assessments				
Accrued interest				
Loans				
Due from other funds	25,430	3,778	10,718	757
Due from other governments	54,509	728,569	49,757	
Materials and supplies inventory				
Interfund receivable				
Prepaid items	4,448	593		808
TOTAL ASSETS	\$ 1,786,069	\$ 11,816,893	\$ 862,399	\$ 20,473
LIABILITIES				
Accounts payable	\$ 465,586	\$ 382,210	\$ 14,534	\$ 4,001
Accrued wages and benefits	296,896	33,107	69,195	8,450
Deferred revenue		3,286,851		
Due to other funds	80,008	1,330	104,027	1,791
Due to other governments	342,982	14,804	259,176	5,046
Interfund payable				
TOTAL LIABILITIES	1,185,472	3,718,302	446,932	19,288
FUND BALANCES				
Reserved for encumbrances				
Reserved for inventories				
Reserved for prepaid expenditures	4,448	593		808
Reserved for loans				
Reserved for advances				
Unreserved/undesignated	596,149	8,097,998	415,467	377
TOTAL FUND BALANCES	600,597	8,098,591	415,467	1,185
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,786,069	\$ 11,816,893	\$ 862,399	\$ 20,473

(Continued)

YOUTH SERVICES GRANT	FELONY DELINQUENT CARE AND CUSTODY	CHILD ABUSE AND NEGLECT	SENIOR CITIZENS SERVICES	FAMILY AND CHILDREN FIRST	AUTO LICENSE AND GASOLINE TAX	MUNICIPAL STREET IMPROVEMENT AND CONSTRUCTION
\$ 364,293	\$ 623,468	\$	\$ 0	\$ 187,433	\$ 1,262,535	\$ 1,344,216
			1,544,553			
					784	
3,077	4,523			56,552	21,457	2,587
	142,711			60,820	2,537,949	399,045
					363,820	
160	160					
<u>\$ 367,530</u>	<u>\$ 770,862</u>	<u>\$ 0</u>	<u>\$ 1,544,553</u>	<u>\$ 304,805</u>	<u>\$ 4,186,545</u>	<u>\$ 1,745,848</u>
\$ 2,982	\$ 8,794	\$	\$	\$ 1,903	\$ 199,907	\$ 213,383
10,300	12,708				153,768	26,044
			1,544,553		2,181,940	341,842
283	719				144	
4,326	5,300			8,704	60,650	8,372
17,891	27,521	0	1,544,553	10,607	2,596,409	589,641
	59			45,558	12,871	1,500
					363,820	
160	160					
349,479	743,122			248,640	1,213,445	1,154,707
349,639	743,341	0	0	294,198	1,590,136	1,156,207
<u>\$ 367,530</u>	<u>\$ 770,862</u>	<u>\$ 0</u>	<u>\$ 1,544,553</u>	<u>\$ 304,805</u>	<u>\$ 4,186,545</u>	<u>\$ 1,745,848</u>

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

DECEMBER 31, 2003

	ADDITIONAL MOTOR VEHICLE TAX	STURBRIDGE DITCH	ENGINEER'S STORM WATER MAINTENANCE	DOG AND KENNEL
ASSETS				
Equity in pooled cash and cash equivalents	\$ 6,017,267	\$ 23,717	\$ 417,912	\$ 138,771
Non-pooled cash and cash equivalents				
Net receivables:				
Taxes				
Accounts				7,683
Special assessments			1,453,543	
Accrued interest	8,622			
Loans				
Due from other funds	326			
Due from other governments	1,079,977		5,000	225
Materials and supplies inventory				
Interfund receivable	1,100,000			
Prepaid items				833
TOTAL ASSETS	\$ 8,206,192	\$ 23,717	\$ 1,876,455	\$ 147,512
LIABILITIES				
Accounts payable	\$ 176,730	\$	\$ 13,796	\$ 7,543
Accrued wages and benefits	1,146		6,968	9,961
Deferred revenue	667,461			
Due to other funds			389	1,318
Due to other governments	40,855		866	6,205
Interfund payable			1,100,000	
TOTAL LIABILITIES	886,192	0	1,122,019	25,027
FUND BALANCES				
Reserved for encumbrances	229,481		23,645	
Reserved for inventories				
Reserved for prepaid expenditures				833
Reserved for loans				
Reserved for advances			1,100,000	
Unreserved/undesignated	7,090,519	23,717	(369,209)	121,652
TOTAL FUND BALANCES	7,320,000	23,717	754,436	122,485
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,206,192	\$ 23,717	\$ 1,876,455	\$ 147,512

(Continued)

MARRIAGE LICENSE	INDIGENT DRIVER DRUG TREATMENT	NARCOTICS AGENCY	PHARMACY DIVERSION GRANT	FORENSIC CRIME LABORATORY	EMERGENCY MANAGEMENT AGENCY	EMERGENCY RESPONSE EQUIPMENT
\$ 29,142	\$ 2,713	\$ 2,060,664	\$ 1,084	\$ 2,371,589	\$ 28,328	\$ 24,751
2,352		1,162,453 2,811		1,413,405 1,660	2,841	
			18,582	4,930 174,240	203,871	
		7,106		1,875	3,961	
<u>\$ 31,494</u>	<u>\$ 2,713</u>	<u>\$ 3,233,034</u>	<u>\$ 19,666</u>	<u>\$ 3,967,699</u>	<u>\$ 239,001</u>	<u>\$ 24,751</u>
\$ 29,143	\$	\$ 10,732 38,219 1,162,453 13,353 1,324	\$	\$ 16,287 28,266 1,413,405 4,197 11,504	\$ 8,981 7,539 15,460 2,678	\$ 389
29,143	0	1,226,081	13,011	1,473,659	34,658	389
				28,812		
		7,106		1,875	3,961	
2,351	2,713	1,999,847	6,655	2,463,353	200,382	24,362
2,351	2,713	2,006,953	6,655	2,494,040	204,343	24,362
<u>\$ 31,494</u>	<u>\$ 2,713</u>	<u>\$ 3,233,034</u>	<u>\$ 19,666</u>	<u>\$ 3,967,699</u>	<u>\$ 239,001</u>	<u>\$ 24,751</u>

LAKE COUNTY, OHIO**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)****DECEMBER 31, 2003**

	HOMELAND SECURITY	PROSECUTOR'S 4-D	PROSECUTOR'S DELINQUENT TAX	PROSECUTOR'S VICTIM/ WITNESS ASSISTANCE
ASSETS				
Equity in pooled cash and cash equivalents	\$ 7,503	\$ 5,534	\$ 829,556	\$ 139,725
Non-pooled cash and cash equivalents				
Net receivables:				
Taxes				
Accounts				
Special assessments				
Accrued interest				
Loans				
Due from other funds		86,435	577	
Due from other governments	794,310			85,402
Materials and supplies inventory				
Interfund receivable				
Prepaid items				
TOTAL ASSETS	\$ 801,813	\$ 91,969	\$ 830,133	\$ 225,127
LIABILITIES				
Accounts payable	\$ 44,474	\$ 4,289	\$ 43	\$ 1,563
Accrued wages and benefits		18,464	360	7,313
Deferred revenue				
Due to other funds	5,590	80	625	
Due to other governments		7,456	859	4,115
Interfund payable				
TOTAL LIABILITIES	50,064	30,289	1,887	12,991
FUND BALANCES				
Reserved for encumbrances				
Reserved for inventories				
Reserved for prepaid expenditures				
Reserved for loans				
Reserved for advances				
Unreserved/undesignated	751,749	61,680	828,246	212,136
TOTAL FUND BALANCES	751,749	61,680	828,246	212,136
TOTAL LIABILITIES AND FUND BALANCES	\$ 801,813	\$ 91,969	\$ 830,133	\$ 225,127

(Continued)

SHERIFF'S MARINE PATROL	INDIGENT GUARDIANSHIP	PILOT PROBATION GRANT	800 MHZ COMMUNI- CATIONS SYSTEM	450 MHZ PAGING SYSTEM	EMERGENCY PLANNING	DOMESTIC RELATIONS COURT 4-D
\$ 64,918	\$ 43,606	\$ 122,840	\$ 273,086	\$ 59,112	\$ 59,129	\$ 42,850
	3,260					
		2,276 176,331	12,822			9,211
300			3,134		639	474
\$ <u>65,218</u>	\$ <u>46,866</u>	\$ <u>301,447</u>	\$ <u>289,042</u>	\$ <u>59,112</u>	\$ <u>59,768</u>	\$ <u>52,535</u>
\$ 21	\$ 2,894	\$ 6,553 10,412	\$ 1,645	\$	\$ 163 509	\$ 1,593 7,526
750 465		4,090	7,051		639 212	157 3,534
1,236	2,894	21,055	8,696	0	1,523	12,810
					2,937	
300			3,134		639	474
<u>63,682</u>	<u>43,972</u>	<u>280,392</u>	<u>277,212</u>	<u>59,112</u>	<u>54,669</u>	<u>39,251</u>
<u>63,982</u>	<u>43,972</u>	<u>280,392</u>	<u>280,346</u>	<u>59,112</u>	<u>58,245</u>	<u>39,725</u>
\$ <u>65,218</u>	\$ <u>46,866</u>	\$ <u>301,447</u>	\$ <u>289,042</u>	\$ <u>59,112</u>	\$ <u>59,768</u>	\$ <u>52,535</u>

LAKE COUNTY, OHIO**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)****DECEMBER 31, 2003**

	DOMESTIC RELATIONS COURT COMPUTER- IZATION	BEYOND THE MIDDLE PROGRAM	JUVENILE COURT LEGAL RESEARCH	JUVENILE COURT COMPUTER- IZATION
ASSETS				
Equity in pooled cash and cash equivalents	\$ 4,225	\$ 86,333	\$ 77,340	\$ 195,046
Non-pooled cash and cash equivalents				
Net receivables:				
Taxes				
Accounts	264	195	587	1,952
Special assessments				
Accrued interest				
Loans				
Due from other funds				
Due from other governments				
Materials and supplies inventory				
Interfund receivable				
Prepaid items				
TOTAL ASSETS	\$ 4,489	\$ 86,528	\$ 77,927	\$ 196,998
LIABILITIES				
Accounts payable	\$	\$	\$	\$
Accrued wages and benefits				
Deferred revenue				
Due to other funds				
Due to other governments				
Interfund payable				
TOTAL LIABILITIES	0	0	0	0
FUND BALANCES				
Reserved for encumbrances				
Reserved for inventories				
Reserved for prepaid expenditures				
Reserved for loans				
Reserved for advances				
Unreserved/undesignated	4,489	86,528	77,927	196,998
TOTAL FUND BALANCES	4,489	86,528	77,927	196,998
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,489	\$ 86,528	\$ 77,927	\$ 196,998

(Continued)						
JUVENILE COURT INCREASED ACCOUNTABILITY	LAKE COUNTY DETENTION CENTER	CERTIFICATE OF TITLE ADMINI- STRATION	CLERK OF COURTS COMPUTER- IZATION	LOCAL LAW ENFORCEMENT BLOCK GRANT	SHERIFF'S DRUG / ALCOHOL TREATMENT PROGRAM	COMMON PLEAS COURT COMPUTER- IZATION
\$ 6,032	\$	\$ 335,577	\$ 112,595	\$ 6,277	\$ 108,836	\$ 16,129
		68,602	4,332			590
14,274		8,602			1,673	
<u>\$ 20,306</u>	<u>\$ 0</u>	<u>\$ 412,781</u>	<u>\$ 116,927</u>	<u>\$ 6,277</u>	<u>\$ 110,509</u>	<u>\$ 16,719</u>
\$ 4,328	\$	\$ 11,436 26,779	\$	\$ 5,495	\$ 1,311 4,416	\$
1,786		919 10,488			1,844	
<u>6,114</u>	<u>0</u>	<u>49,622</u>	<u>0</u>	<u>5,495</u>	<u>7,571</u>	<u>0</u>
1,704		7,011			1,577	
<u>12,488</u>	<u></u>	<u>356,148</u>	<u>116,927</u>	<u>782</u>	<u>101,361</u>	<u>16,719</u>
<u>14,192</u>	<u>0</u>	<u>363,159</u>	<u>116,927</u>	<u>782</u>	<u>102,938</u>	<u>16,719</u>
<u>\$ 20,306</u>	<u>\$ 0</u>	<u>\$ 412,781</u>	<u>\$ 116,927</u>	<u>\$ 6,277</u>	<u>\$ 110,509</u>	<u>\$ 16,719</u>

LAKE COUNTY, OHIO**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)****DECEMBER 31, 2003**

	COMMON PLEAS COURT DRUG/ ALCOHOL TREATMENT	COMMON PLEAS COURT PROJECT #1	COMMON PLEAS COURT PROJECT #2	PROBATE COURT COMPUTER- IZATION
ASSETS				
Equity in pooled cash and cash equivalents	\$ 1,202	\$ 101,625	\$ 45,056	\$ 453,614
Non-pooled cash and cash equivalents				
Net receivables:				
Taxes				
Accounts		16,060	6,752	6,750
Special assessments				
Accrued interest				
Loans				
Due from other funds				
Due from other governments				
Materials and supplies inventory				
Interfund receivable				
Prepaid items				
TOTAL ASSETS	\$ 1,202	\$ 117,685	\$ 51,808	\$ 460,364
LIABILITIES				
Accounts payable	\$	\$	\$	\$ 12,154
Accrued wages and benefits				
Deferred revenue				
Due to other funds				
Due to other governments				
Interfund payable				
TOTAL LIABILITIES	0	0	0	12,154
FUND BALANCES				
Reserved for encumbrances				817
Reserved for inventories				
Reserved for prepaid expenditures				
Reserved for loans				
Reserved for advances				
Unreserved/undesignated	1,202	117,685	51,808	447,393
TOTAL FUND BALANCES	1,202	117,685	51,808	448,210
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,202	\$ 117,685	\$ 51,808	\$ 460,364

(Continued)

PROBATION SUPERVISION FEES	JAIL REDUCTION GRANT	PROBATE COURT CONDUCT OF BUSINESS	TELE- COMMUNI- CATIONS	REAL ESTATE ASSESSMENT	TREASURER'S DELINQUENT TAX	COUNTY RECORDER'S EQUIPMENT
\$ 45,059	\$ 131,339	\$ 6,094	\$ 109,991	\$ 637,121	\$ 582,369	\$ 231,501
		50				1,084
	62,961		76,963 4,750		1,246	
			798	1,118		16,994
\$ <u>45,059</u>	\$ <u>194,300</u>	\$ <u>6,144</u>	\$ <u>192,502</u>	\$ <u>638,239</u>	\$ <u>583,615</u>	\$ <u>249,579</u>
\$ 568	\$ 41 300	\$ 25	\$ 47,616 28,897	\$ 63,247 23,180	\$ 1,733 8,928	\$ 1,525
	72		1,370 11,467	3,034 9,665	42 3,450	
568	413	25	89,350	99,126	14,153	1,525
			899	24,877		
			798	1,118		16,994
<u>44,491</u>	<u>193,887</u>	<u>6,119</u>	<u>101,455</u>	<u>513,118</u>	<u>569,462</u>	<u>231,060</u>
<u>44,491</u>	<u>193,887</u>	<u>6,119</u>	<u>103,152</u>	<u>539,113</u>	<u>569,462</u>	<u>248,054</u>
\$ <u>45,059</u>	\$ <u>194,300</u>	\$ <u>6,144</u>	\$ <u>192,502</u>	\$ <u>638,239</u>	\$ <u>583,615</u>	\$ <u>249,579</u>

LAKE COUNTY, OHIO**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)****DECEMBER 31, 2003**

	HOTEL / MOTEL	GEOGRAPHIC INFORMATION SYSTEM	HOME PROGRAM	COASTAL FEASIBILITY STUDY
ASSETS				
Equity in pooled cash and cash equivalents	\$ 76,909	\$ 262,750	\$ 72,618	\$ 31,250
Non-pooled cash and cash equivalents				
Net receivables:				
Taxes				
Accounts	55,747			
Special assessments				
Accrued interest				
Loans				
Due from other funds		2,728		
Due from other governments			230,932	17,000
Materials and supplies inventory				
Interfund receivable				
Prepaid items				
TOTAL ASSETS	\$ 132,656	\$ 265,478	\$ 303,550	\$ 48,250
LIABILITIES				
Accounts payable	\$ 233	\$ 5,194	\$ 20,000	\$
Accrued wages and benefits	1,126	8,408		
Deferred revenue				
Due to other funds	10		6,518	
Due to other governments	528	3,486		
Interfund payable				
TOTAL LIABILITIES	1,897	17,088	26,518	0
FUND BALANCES				
Reserved for encumbrances		12,860		
Reserved for inventories				
Reserved for prepaid expenditures				
Reserved for loans				
Reserved for advances				
Unreserved/undesignated	130,759	235,530	277,032	48,250
TOTAL FUND BALANCES	130,759	248,390	277,032	48,250
TOTAL LIABILITIES AND FUND BALANCES	\$ 132,656	\$ 265,478	\$ 303,550	\$ 48,250

COMMUNITY DEVELOPMENT BLOCK GRANT	TOTALS
--	--------

\$ 30,586,911

21,000 21,000

7,407,262

198,907

1,453,543

9,406

51,689 51,689

323,846

99,783 6,953,820

363,820

1,100,000

43,401

\$ 172,472 \$ 48,513,605

\$ 103,616 \$ 1,898,661

849,185

10,598,505

249,804

17,167 866,487

1,100,000

120,783 15,562,642

394,608

363,820

43,401

51,689 51,689

1,100,000

30,997,445

51,689 32,950,963

\$ 172,472 \$ 48,513,605

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

	PUBLIC ASSISTANCE	CHILDRENS SERVICES	CHILD SUPPORT ENFORCEMENT	COUNTY HOME
REVENUES:				
Property taxes	\$	\$ 3,170,999	\$	\$
Other taxes		5,719		
Fees and charges for services		1,153,104		81,917
Licenses and permits				
Fines and forfeitures				
Intergovernmental	11,057,207	2,689,116	2,230,395	
Special assessments				
Investment earnings				
Miscellaneous	913,217	38,140	559,186	757
TOTAL REVENUES	11,970,424	7,057,078	2,789,581	82,674
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety				
Public works				
Human services	13,906,332	4,288,374	3,096,197	292,020
Health				
Community and economic development				
Debt Service:				
Principal retirement				
Interest and fiscal charges				
TOTAL EXPENDITURES	13,906,332	4,288,374	3,096,197	292,020
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,935,908)	2,768,704	(306,616)	(209,346)
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets	520	167		
Transfers - in	2,492,716		315,181	167,000
Transfers - out		(1,695,000)	(242,000)	
TOTAL OTHER FINANCING SOURCES (USES)	2,493,236	(1,694,833)	73,181	167,000
NET CHANGE IN FUND BALANCES	557,328	1,073,871	(233,435)	(42,346)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	43,269	7,024,720	648,902	43,531
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 600,597	\$ 8,098,591	\$ 415,467	\$ 1,185

(Continued)						
YOUTH SERVICES GRANT	FELONY DELINQUENT CARE AND CUSTODY	CHILD ABUSE AND NEGLECT	SENIOR CITIZENS SERVICES	FAMILY AND CHILDREN FIRST	AUTO LICENSE AND GASOLINE TAX	MUNICIPAL STREET IMPROVEMENT AND CONSTRUCTION
\$	\$	\$	\$ 1,469,536 2,604	\$	\$	\$
361,184	337,442		275,696	623,488	199,470 5,431,592	840,560
3,077	4,523			37,894	3,938 165,711	3,154 512,661
364,261	341,965	0	1,747,836	661,382	5,800,711	1,356,375
313,499	427,867	43,991	1,747,954	669,504	5,740,546	1,686,779
					3,657	
313,499	427,867	43,991	1,747,954	669,504	5,744,203	1,686,779
50,762	(85,902)	(43,991)	(118)	(8,122)	56,508	(330,404)
					9,790	
		(9,687)		9,687		
0	0	(9,687)	0	9,687	9,790	0
50,762	(85,902)	(53,678)	(118)	1,565	66,298	(330,404)
298,877	829,243	53,678	118	292,633	1,604,082	1,486,611
					(80,244)	
\$ 349,639	\$ 743,341	\$ 0	\$ 0	\$ 294,198	\$ 1,590,136	\$ 1,156,207

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2003

	ADDITIONAL MOTOR VEHICLE TAX	STURBRIDGE DITCH	ENGINEER'S STORM WATER MAINTENANCE	DOG AND KENNEL
REVENUES:				
Property taxes	\$	\$	\$	\$
Other taxes				
Fees and charges for services				28,187
Licenses and permits				358,470
Fines and forfeitures				8,405
Intergovernmental	2,282,151		49,550	
Special assessments		3,259	1,453,543	
Investment earnings	124,356			
Miscellaneous	109,693		27,018	282
TOTAL REVENUES	2,516,200	3,259	1,530,111	395,344
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety				
Public works	3,308,049		478,918	
Human services				
Health				322,038
Community and economic development				
Debt Service:				
Principal retirement				
Interest and fiscal charges				
TOTAL EXPENDITURES	3,308,049	0	478,918	322,038
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(791,849)	3,259	1,051,193	73,306
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets				
Transfers - in				
Transfers - out	(100,000)			(62,740)
TOTAL OTHER FINANCING SOURCES (USES)	(100,000)	0	0	(62,740)
NET CHANGE IN FUND BALANCES	(891,849)	3,259	1,051,193	10,566
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	8,211,849	20,458	(296,757)	111,919
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 7,320,000	\$ 23,717	\$ 754,436	\$ 122,485

(Continued)

MARRIAGE LICENSE	INDIGENT DRIVER DRUG TREATMENT	NARCOTICS AGENCY	PHARMACY DIVERSION GRANT	FORENSIC CRIME LABORATORY	EMERGENCY MANAGEMENT AGENCY	EMERGENCY RESPONSE EQUIPMENT
\$	\$	\$ 1,144,457 2,132	\$	\$ 1,362,579 2,454	\$	\$
26,762 24,242		5,130				88,766
	163	341,282	71,722	408,259	139,079	
		101,927		128,691	29,744	
51,004	163	1,594,928	71,722	1,901,983	168,823	88,766
		1,178,186	85,893	1,121,692	502,153	99,118
51,409						
51,409	0	1,178,186	85,893	1,121,692	502,153	99,118
(405)	163	416,742	(14,171)	780,291	(333,330)	(10,352)
		2,253		757		
		(6,000)	6,000	(126,205)	175,000	
0	0	(3,747)	6,000	(125,448)	175,000	0
(405)	163	412,995	(8,171)	654,843	(158,330)	(10,352)
2,756	2,550	1,593,958	14,826	1,839,197	362,673	34,714
\$ 2,351	\$ 2,713	\$ 2,006,953	\$ 6,655	\$ 2,494,040	\$ 204,343	\$ 24,362

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2003

	HOMELAND SECURITY	PROSECUTOR'S 4-D	PROSECUTOR'S DELINQUENT TAX	PROSECUTOR'S VICTIM/ WITNESS ASSISTANCE
REVENUES:				
Property taxes	\$	\$	\$	\$
Other taxes				
Fees and charges for services		500,381	301,154	
Licenses and permits				
Fines and forfeitures				
Intergovernmental	828,451			70,484
Special assessments				
Investment earnings				
Miscellaneous		2,512	577	99,798
TOTAL REVENUES	828,451	502,893	301,731	170,282
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety	76,702	498,082	114,648	196,767
Public works				
Human services				
Health				
Community and economic development				
Debt Service:				
Principal retirement				
Interest and fiscal charges				
TOTAL EXPENDITURES	76,702	498,082	114,648	196,767
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	751,749	4,811	187,083	(26,485)
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets				
Transfers - in				60,309
Transfers - out				
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	60,309
NET CHANGE IN FUND BALANCES	751,749	4,811	187,083	33,824
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	56,869	641,163	178,312
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 751,749	\$ 61,680	\$ 828,246	\$ 212,136

(Continued)

SHERIFF'S MARINE PATROL	INDIGENT GUARDIANSHIP	PILOT PROBATION GRANT	800 MHZ COMMUNI- CATIONS SYSTEM	450 MHZ PAGING SYSTEM	EMERGENCY PLANNING	DOMESTIC RELATIONS COURT 4-D
\$	\$	\$	\$	\$	\$	\$
	29,035		305,412			251,160
21,995		343,845	1,386	28,953	38,259	
		2,276				1,140
21,995	29,035	346,121	306,798	28,953	38,259	252,300
39,223	20,430	342,355	303,374	48,795	17,535	207,749
39,223	20,430	342,355	303,374	48,795	17,535	207,749
(17,228)	8,605	3,766	3,424	(19,842)	20,724	44,551
25,000						
25,000	0	0	0	0	0	0
7,772	8,605	3,766	3,424	(19,842)	20,724	44,551
56,210	35,367	276,626	276,922	78,954	37,521	(4,826)
\$ 63,982	\$ 43,972	\$ 280,392	\$ 280,346	\$ 59,112	\$ 58,245	\$ 39,725

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2003

	DOMESTIC RELATIONS COURT COMPUTER- IZATION	BEYOND THE MIDDLE PROGRAM	JUVENILE COURT LEGAL RESEARCH	JUVENILE COURT COMPUTER- IZATION
REVENUES:				
Property taxes	\$	\$	\$	\$
Other taxes				
Fees and charges for services				
Licenses and permits				
Fines and forfeitures	4,198	3,865	6,746	22,486
Intergovernmental				
Special assessments				
Investment earnings				
Miscellaneous				
TOTAL REVENUES	4,198	3,865	6,746	22,486
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety	1,874	798		
Public works				
Human services				
Health				
Community and economic development				
Debt Service:				
Principal retirement				
Interest and fiscal charges				
TOTAL EXPENDITURES	1,874	798	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,324	3,067	6,746	22,486
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets				
Transfers - in				
Transfers - out				
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	2,324	3,067	6,746	22,486
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	2,165	83,461	71,181	174,512
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 4,489	\$ 86,528	\$ 77,927	\$ 196,998

						(Continued)
JUVENILE COURT INCREASED ACCOUNTABILITY	LAKE COUNTY DETENTION CENTER	CERTIFICATE OF TITLE ADMINI- STRATION	CLERK OF COURTS COMPUTER- IZATION	LOCAL LAW ENFORCEMENT BLOCK GRANT	SHERIFF'S DRUG / ALCOHOL TREATMENT PROGRAM	COMMON PLEAS COURT COMPUTER- IZATION
\$	\$	\$	\$	\$	\$	\$
		925,699				
43,686			54,165	5,176	146,721	7,910
		8,602			1,673	
43,686	0	934,301	54,165	5,176	148,394	7,910
70,449		833,436	40,768	5,495	136,936	10,928
70,449	0	833,436	40,768	5,495	136,936	10,928
(26,763)	0	100,865	13,397	(319)	11,458	(3,018)
4,725				575		350
4,725	0	0	0	575	0	350
(22,038)	0	100,865	13,397	256	11,458	(2,668)
36,230	0	262,294	103,530	526	91,480	19,387
\$ 14,192	\$ 0	\$ 363,159	\$ 116,927	\$ 782	\$ 102,938	\$ 16,719

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2003

	COMMON PLEAS COURT DRUG/ ALCOHOL TREATMENT	COMMON PLEAS COURT PROJECT #1	COMMON PLEAS COURT PROJECT #2	PROBATE COURT COMPUTER- IZATION
REVENUES:				
Property taxes	\$	\$	\$	\$
Other taxes				
Fees and charges for services				
Licenses and permits				
Fines and forfeitures	883	117,685	51,808	67,351
Intergovernmental				
Special assessments				
Investment earnings				
Miscellaneous				
TOTAL REVENUES	883	117,685	51,808	67,351
EXPENDITURES:				
CURRENT:				
General government				
Judicial and public safety				81,760
Public works				
Human services				
Health				
Community and economic development				
Debt Service:				
Principal retirement				
Interest and fiscal charges				
TOTAL EXPENDITURES	0	0	0	81,760
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	883	117,685	51,808	(14,409)
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets				
Transfers - in				
Transfers - out				
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	883	117,685	51,808	(14,409)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	319	0	0	462,619
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,202	\$ 117,685	\$ 51,808	\$ 448,210

(Continued)

PROBATION SUPERVISION FEES	JAIL REDUCTION GRANT	PROBATE COURT CONDUCT OF BUSINESS	TELE- COMMUNI- CATIONS	REAL ESTATE ASSESSMENT	TREASURER'S DELINQUENT TAX	COUNTY RECORDER'S EQUIPMENT
\$	\$	\$	\$	\$	\$	\$
21,508		1,426	1,052,050	1,057,733	301,155	321,000
	122,774					14,760
			13,229	191	1,246	
21,508	122,774	1,426	1,065,279	1,057,924	302,401	335,760
11,807	81,838	147	1,212,438	1,431,145	229,597	204,613
						16,595
11,807	81,838	147	1,212,438	1,431,145	229,597	221,208
9,701	40,936	1,279	(147,159)	(373,221)	72,804	114,552
			242 85,000	235		
				(100,000)		
0	0	0	85,242	(99,765)	0	0
9,701	40,936	1,279	(61,917)	(472,986)	72,804	114,552
34,790	152,951	4,840	165,069	1,012,099	496,658	133,502
<u>\$ 44,491</u>	<u>\$ 193,887</u>	<u>\$ 6,119</u>	<u>\$ 103,152</u>	<u>\$ 539,113</u>	<u>\$ 569,462</u>	<u>\$ 248,054</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2003

	HOTEL / MOTEL	GEOGRAPHIC INFORMATION SYSTEM	HOME PROGRAM	COASTAL FEASIBILITY STUDY
REVENUES:				
Property taxes	\$	\$	\$	\$
Other taxes	658,948			
Fees and charges for services		3,481		
Licenses and permits				
Fines and forfeitures	874			
Intergovernmental			131,958	17,000
Special assessments				
Investment earnings				
Miscellaneous		4,627	14,000	31,250
TOTAL REVENUES	659,822	8,108	145,958	48,250
EXPENDITURES:				
CURRENT:				
General government	566,839	420,410		
Judicial and public safety				
Public works				
Human services				
Health				
Community and economic development			594,025	
Debt Service:				
Principal retirement				
Interest and fiscal charges				
TOTAL EXPENDITURES	566,839	420,410	594,025	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	92,983	(412,302)	(448,067)	48,250
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets				
Transfers - in		300,000		
Transfers - out				
TOTAL OTHER FINANCING SOURCES (USES)	0	300,000	0	0
NET CHANGE IN FUND BALANCES	92,983	(112,302)	(448,067)	48,250
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	37,776	360,692	725,099	0
INCREASE (DECREASE) IN RESERVE FOR INVENTORY				
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 130,759	\$ 248,390	\$ 277,032	\$ 48,250

COMMUNITY DEVELOPMENT BLOCK GRANT	TOTALS
\$	\$ 7,147,571
	671,857
	6,361,164
	382,712
	639,742
1,416,264	30,370,598
2,201	1,456,802
31,827	133,649
	2,845,469
1,450,292	50,009,564
	4,065,042
	6,128,938
	11,214,292
	24,785,738
	373,447
1,497,324	2,091,349
	0
	20,252
1,497,324	48,679,058
(47,032)	1,330,506
	13,964
	3,641,543
	(2,341,632)
0	1,313,875
(47,032)	2,644,381
98,721	30,386,826
	(80,244)
\$ 51,689	\$ 32,950,963

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PUBLIC ASSISTANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 11,336,155	\$ 11,346,627	\$ 10,860,830	\$ (485,797)
Miscellaneous	522,465	782,393	913,930	131,537
TOTAL REVENUES	11,858,620	12,129,020	11,774,760	(354,260)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	5,359,704	5,353,704	5,252,553	101,151
Materials and supplies	81,000	72,000	68,637	3,363
Contractual services	6,065,423	5,994,123	5,504,624	489,499
Operating expenditures	895,315	885,115	844,739	40,376
Other expenditures	64,867	350,967	341,665	9,302
Fringe benefits and insurance	2,024,311	1,840,263	1,824,805	15,458
Capital outlay	50,000	50,000	36,938	13,062
TOTAL EXPENDITURES	14,540,620	14,546,172	13,873,961	672,211
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,682,000)	(2,417,152)	(2,099,201)	317,951
OTHER FINANCING SOURCES (USES):				
Transfers-in	2,432,944	2,432,944	2,492,716	59,772
Transfers-out	(21,344)	(21,344)	0	21,344
TOTAL OTHER FINANCING SOURCES (USES)	2,411,600	2,411,600	2,492,716	81,116
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(270,400)	(5,552)	393,515	399,067
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,294,714	1,294,714	1,294,714	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,024,314	\$ 1,289,162	\$ 1,688,229	\$ 399,067

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

CHILDREN SERVICES	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 3,113,884	\$ 3,113,884	\$ 3,170,999	\$ 57,115
Other taxes	5,719	5,719	5,719	0
Fees and charges for services	674,323	1,242,399	1,066,029	(176,370)
Intergovernmental	2,145,589	1,923,232	2,756,435	833,203
Miscellaneous	0	0	37,080	37,080
TOTAL REVENUES	5,939,515	6,285,234	7,036,262	751,028
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	734,279	722,779	671,069	51,710
Materials and supplies	55,000	55,000	49,732	5,268
Contractual services	408,000	523,700	436,598	87,102
Operating expenditures	2,813,398	2,702,798	2,448,993	253,805
Other expenditures	135,800	336,800	319,565	17,235
Fringe benefits and insurance	284,172	290,572	249,535	41,037
Capital outlay	100,000	100,000	76,825	23,175
TOTAL EXPENDITURES	4,530,649	4,731,649	4,252,317	479,332
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,408,866	1,553,585	2,783,945	1,230,360
OTHER FINANCING SOURCES (USES):				
Transfers-out	(1,600,000)	(2,000,000)	(1,695,000)	305,000
TOTAL OTHER FINANCING SOURCES (USES)	(1,600,000)	(2,000,000)	(1,695,000)	305,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(191,134)	(446,415)	1,088,945	1,535,360
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	6,706,276	6,706,276	6,706,276	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 6,515,142	\$ 6,259,861	\$ 7,795,221	\$ 1,535,360

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

CHILD SUPPORT ENFORCEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 2,629,059	\$ 2,564,016	\$ 2,395,515	\$ (168,501)
Miscellaneous	468,584	463,227	534,265	71,038
TOTAL REVENUES	3,097,643	3,027,243	2,929,780	(97,463)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	1,429,382	1,358,082	1,305,607	52,475
Contractual services	864,588	933,888	876,829	57,059
Operating expenditures	360,298	361,598	351,668	9,930
Other expenditures	2,073	2,773	1,981	792
Fringe benefits and insurance	620,691	620,691	523,892	96,799
TOTAL EXPENDITURES	3,277,032	3,277,032	3,059,977	217,055
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(179,389)	(249,789)	(130,197)	119,592
OTHER FINANCING SOURCES (USES):				
Transfers-in	561,981	530,653	315,181	(215,472)
Transfers-out	(280,864)	(280,864)	(242,000)	38,864
TOTAL OTHER FINANCING SOURCES (USES)	281,117	249,789	73,181	(176,608)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	101,728	0	(57,016)	(57,016)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	858,940	858,940	858,940	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 960,668	\$ 858,940	\$ 801,924	\$ (57,016)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

COUNTY HOME	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 95,000	\$ 95,000	\$ 81,917	\$ (13,083)
Miscellaneous			783	783
TOTAL REVENUES	95,000	95,000	82,700	(12,300)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	161,000	167,000	165,717	1,283
Materials and supplies	20,900	17,400	16,671	729
Contractual services	5,500	6,000	5,113	887
Operating expenditures	29,200	41,495	37,879	3,616
Other expenditures	9,000	9,550	9,328	222
Fringe benefits and insurance	64,350	62,005	60,072	1,933
TOTAL EXPENDITURES	289,950	303,450	294,780	8,670
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(194,950)	(208,450)	(212,080)	(3,630)
OTHER FINANCING SOURCES (USES):				
Transfers-in	167,000	167,000	167,000	0
TOTAL OTHER FINANCING SOURCES (USES)	167,000	167,000	167,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(27,950)	(41,450)	(45,080)	(3,630)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	63,989	63,989	63,989	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 36,039	\$ 22,539	\$ 18,909	\$ (3,630)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

YOUTH SERVICES GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 416,300	\$ 416,300	\$ 361,184	\$ (55,116)
Miscellaneous	0	0	6,280	6,280
TOTAL REVENUES	416,300	416,300	367,464	(48,836)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	294,459	235,039	215,997	19,042
Materials and supplies	8,200	8,175	5,017	3,158
Contractual services	10,400	10,400	7,966	2,434
Operating expenditures	2,100	3,445	2,431	1,014
Other expenditures	6,000	6,000	4,321	1,679
Fringe benefits and insurance	95,141	72,286	57,756	14,530
Capital outlay	50,000	20,000	19,766	234
TOTAL EXPENDITURES	466,300	355,345	313,254	42,091
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(50,000)	60,955	54,210	(6,745)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(50,000)	60,955	54,210	(6,745)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	310,083	310,083	310,083	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 260,083	\$ 371,038	\$ 364,293	\$ (6,745)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

FELONY DELINQUENT CARE AND CUSTODY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 508,028	\$ 508,028	\$ 463,960	\$ (44,068)
Miscellaneous	0	0	3,715	3,715
TOTAL REVENUES	508,028	508,028	467,675	(40,353)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	280,000	281,850	249,429	32,421
Materials and supplies	61,775	54,691	12,214	42,477
Contractual services	104,000	103,500	46,075	57,425
Operating expenditures	40,710	44,945	14,175	30,770
Other expenditures	9,223	13,892	13,676	216
Fringe benefits and insurance	100,220	114,687	90,233	24,454
Capital outlay	39,000	39,000	0	39,000
TOTAL EXPENDITURES	634,928	652,565	425,802	226,763
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(126,900)	(144,537)	41,873	186,410
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(126,900)	(144,537)	41,873	186,410
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	581,413	581,413	581,413	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 454,513	\$ 436,876	\$ 623,286	\$ 186,410

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

CHILD ABUSE AND NEGLECT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 46,238	\$ 46,238	\$ 23,119	\$ (23,119)
TOTAL REVENUES	46,238	46,238	23,119	(23,119)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Contractual services	46,238	42,947	42,947	0
Other expenditures	1,000	1,043	1,043	0
TOTAL EXPENDITURES	47,238	43,990	43,990	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,000)	2,248	(20,871)	(23,119)
OTHER FINANCING SOURCES (USES):				
Transfers-out	0	(9,687)	(9,687)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(9,687)	(9,687)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,000)	(7,439)	(30,558)	(23,119)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	30,558	30,558	30,558	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 29,558	\$ 23,119	\$ 0	\$ (23,119)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

SENIOR CITIZENS SERVICES	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 1,449,265	\$ 1,469,536	\$ 1,469,536	\$ 0
Other taxes	2,604	2,604	2,604	0
Intergovernmental	276,762	275,814	275,814	0
TOTAL REVENUES	<u>1,728,631</u>	<u>1,747,954</u>	<u>1,747,954</u>	<u>0</u>
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Contractual services	1,572,120	1,730,662	1,730,662	0
Operating expenditures	<u>15,880</u>	<u>17,292</u>	<u>17,292</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,588,000</u>	<u>1,747,954</u>	<u>1,747,954</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	140,631	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	140,631	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 140,631</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

FAMILY AND CHILDREN FIRST	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 651,018	\$ 661,018	\$ 670,588	\$ 9,570
Miscellaneous	0	0	38,536	38,536
TOTAL REVENUES	651,018	661,018	709,124	48,106
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Materials and supplies	500	500	262	238
Contractual services	641,291	680,902	617,200	63,702
Operating expenditures	5,500	44,619	36,998	7,621
Other expenditures	65,785	70,680	65,054	5,626
TOTAL EXPENDITURES	713,076	796,701	719,514	77,187
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(62,058)	(135,683)	(10,390)	125,293
OTHER FINANCING SOURCES (USES):				
Transfers-in	0	0	9,687	9,687
TOTAL OTHER FINANCING SOURCES (USES)	0	0	9,687	9,687
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(62,058)	(135,683)	(703)	134,980
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	137,816	137,816	137,816	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 75,758	\$ 2,133	\$ 137,113	\$ 134,980

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

AUTO LICENSE AND GASOLINE TAX	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 220,000	\$ 220,000	\$ 205,324	\$ (14,676)
Intergovernmental	4,990,274	4,990,274	5,398,126	407,852
Investment earnings	8,000	8,000	3,396	(4,604)
Miscellaneous	205,000	205,000	159,380	(45,620)
TOTAL REVENUES	5,423,274	5,423,274	5,766,226	342,952
EXPENDITURES:				
CURRENT:				
PUBLIC WORKS				
Personal services	3,042,802	3,032,802	2,854,411	178,391
Materials and supplies	642,000	629,000	612,156	16,844
Contractual services	112,030	135,030	131,255	3,775
Operating expenditures	16,500	18,000	14,621	3,379
Other expenditures	610,000	610,000	607,865	2,135
Fringe benefits and insurance	1,103,500	1,103,500	988,111	115,389
Capital outlay	419,813	425,813	411,679	14,134
Debt service:				
Interest and fiscal charges	3,657	3,657	3,657	0
TOTAL EXPENDITURES	5,950,302	5,957,802	5,623,755	334,047
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(527,028)	(534,528)	142,471	676,999
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets	6,000	6,000	9,790	3,790
TOTAL OTHER FINANCING SOURCES (USES)	6,000	6,000	9,790	3,790
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(521,028)	(528,528)	152,261	680,789
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	998,576	998,576	998,576	0
Unexpended Prior Year Encumbrances	6,534	6,534	6,534	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 484,082	\$ 476,582	\$ 1,157,371	\$ 680,789

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

MUNICIPAL STREET IMPROVEMENT AND CONSTRUCTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 840,000	\$ 840,000	\$ 839,128	\$ (872)
Investment earnings	8,000	8,000	3,396	(4,604)
Miscellaneous	520,000	522,600	512,732	(9,868)
TOTAL REVENUES	1,368,000	1,370,600	1,355,256	(15,344)
EXPENDITURES:				
CURRENT:				
PUBLIC WORKS				
Personal services	407,560	418,460	418,000	460
Materials and supplies	300	300	166	134
Contractual services	500,000	499,000	435,542	63,458
Other expenditures	500	1,500	984	516
Fringe benefits and insurance	169,160	170,540	145,199	25,341
Capital outlay	1,755,000	1,755,000	632,655	1,122,345
TOTAL EXPENDITURES	2,832,520	2,844,800	1,632,546	1,212,254
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,464,520)	(1,474,200)	(277,290)	1,196,910
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,464,520)	(1,474,200)	(277,290)	1,196,910
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,475,112	1,475,112	1,475,112	0
Unexpended Prior Year Encumbrances	467	467	467	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 11,059	\$ 1,379	\$ 1,198,289	\$ 1,196,910

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

ADDITIONAL MOTOR VEHICLE TAX	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 1,600,000	\$ 1,600,000	\$ 2,296,765	\$ 696,765
Investment earnings	500,000	500,000	115,976	(384,024)
Miscellaneous	0	0	110,445	110,445
TOTAL REVENUES	2,100,000	2,100,000	2,523,186	423,186
EXPENDITURES:				
CURRENT:				
PUBLIC WORKS				
Personal services	36,250	41,250	40,540	710
Materials and supplies	100	100	0	100
Contractual services	600,000	600,000	547,422	52,578
Operating expenditures	5,000	9,000	7,371	1,629
Fringe benefits and insurance	17,950	17,950	8,973	8,977
Capital outlay	5,000,000	4,991,000	2,832,888	2,158,112
TOTAL EXPENDITURES	5,659,300	5,659,300	3,437,194	2,222,106
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,559,300)	(3,559,300)	(914,008)	2,645,292
OTHER FINANCING SOURCES (USES):				
Advances-out	0	(600,000)	(600,000)	0
Transfers-out	(100,000)	(100,000)	(100,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(100,000)	(700,000)	(700,000)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(3,659,300)	(4,259,300)	(1,614,008)	2,645,292
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	7,244,421	7,244,421	7,244,421	0
Unexpended Prior Year Encumbrances	37,108	37,108	37,108	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 3,622,229	\$ 3,022,229	\$ 5,667,521	\$ 2,645,292

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

STURBRIDGE DITCH	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Special assessments	\$ 3,200	\$ 3,200	\$ 3,259	\$ 59
TOTAL REVENUES	3,200	3,200	3,259	59
EXPENDITURES:				
CURRENT:				
PUBLIC WORKS				
Personal services	1,000	1,000	0	1,000
Contractual services	1,000	1,000	0	1,000
Capital outlay	1,000	1,000	0	1,000
TOTAL EXPENDITURES	3,000	3,000	0	3,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	200	200	3,259	3,059
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	200	200	3,259	3,059
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	20,458	20,458	20,458	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 20,658	\$ 20,658	\$ 23,717	\$ 3,059

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

ENGINEER'S STORM WATER MAINTENANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 0	\$ 44,550	\$ 44,550	\$ 0
Miscellaneous	0	0	27,018	27,018
TOTAL REVENUES	0	44,550	71,568	27,018
EXPENDITURES:				
CURRENT:				
PUBLIC WORKS				
Personal services	126,000	126,000	43,304	82,696
Materials and supplies	4,000	4,000	3,872	128
Contractual services	272,090	272,090	268,102	3,988
Operating expenditures	3,000	3,000	2,479	521
Other expenditures	55,000	45,000	17,310	27,690
Fringe benefits and insurance	35,827	35,827	5,718	30,109
Capital outlay	0	10,000	9,309	691
TOTAL EXPENDITURES	495,917	495,917	350,094	145,823
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(495,917)	(451,367)	(278,526)	172,841
OTHER FINANCING SOURCES (USES):				
Advances-in	434,920	600,000	600,000	0
TOTAL OTHER FINANCING SOURCES (USES)	434,920	600,000	600,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(60,997)	148,633	321,474	172,841
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	61,114	61,114	61,114	0
Unexpended Prior Year Encumbrances	3,120	3,120	3,120	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 3,237	\$ 212,867	\$ 385,708	\$ 172,841

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

BOARD OF ALCOHOL, DRUG ADDICTION AND MENTAL HEALTH SERVICES (ADAMHS BOARD)	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 6,069,242	\$ 6,069,242	\$ 6,168,540	\$ 99,298
Other taxes	11,463	11,463	11,463	0
Intergovernmental	11,586,271	11,650,254	11,213,144	(437,110)
Miscellaneous	0	731,017	546,144	(184,873)
TOTAL REVENUES	17,666,976	18,461,976	17,939,291	(522,685)
EXPENDITURES:				
CURRENT:				
HEALTH				
Personal services	475,000	550,500	525,457	25,043
Materials and supplies	18,000	18,700	11,052	7,648
Contractual services	16,973,177	18,024,169	17,536,143	488,026
Operating expenditures	317,050	318,400	189,320	129,080
Other expenditures	137,300	175,300	140,283	35,017
Fringe benefits and insurance	175,200	209,968	180,929	29,039
Capital outlay	133,000	133,500	10,336	123,164
TOTAL EXPENDITURES	18,228,727	19,430,537	18,593,520	837,017
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(561,751)	(968,561)	(654,229)	314,332
OTHER FINANCING SOURCES (USES):				
Transfers-out	0	(152,650)	0	152,650
TOTAL OTHER FINANCING SOURCES (USES)	0	(152,650)	0	152,650
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(561,751)	(1,121,211)	(654,229)	466,982
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	3,039,153	3,039,153	3,039,153	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 2,477,402	\$ 1,917,942	\$ 2,384,924	\$ 466,982

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
DOG AND KENNEL	ORIGINAL	FINAL	ACTUAL AMOUNTS	
REVENUES:				
Fees and charges for services	\$ 25,000	\$ 25,000	\$ 28,187	\$ 3,187
Licenses and permits	282,000	282,000	356,851	74,851
Fines and forfeitures	9,500	9,500	8,655	(845)
Miscellaneous	0	0	773	773
TOTAL REVENUES	316,500	316,500	394,466	77,966
EXPENDITURES:				
CURRENT:				
HEALTH				
Personal services	171,600	172,300	171,938	362
Materials and supplies	28,300	26,449	21,708	4,741
Contractual services	7,260	8,210	8,159	51
Operating expenditures	44,700	51,651	47,923	3,728
Other expenditures	1,150	1,180	1,180	0
Fringe benefits and insurance	71,235	75,185	72,210	2,975
TOTAL EXPENDITURES	324,245	334,975	323,118	11,857
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(7,745)	(18,475)	71,348	89,823
OTHER FINANCING SOURCES (USES):				
Transfers-out	(59,000)	(62,740)	(62,740)	0
TOTAL OTHER FINANCING SOURCES (USES)	(59,000)	(62,740)	(62,740)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	(66,745)	(81,215)	8,608	89,823
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	124,593	124,593	124,593	0
FUND BALANCE (DEFICIT) AT END OF YEAR				
	\$ 57,848	\$ 43,378	\$ 133,201	\$ 89,823

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

MARRIAGE LICENSE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 25,000	\$ 25,000	\$ 26,929	\$ 1,929
Licenses and permits	27,000	27,000	24,480	(2,520)
TOTAL REVENUES	52,000	52,000	51,409	(591)
EXPENDITURES:				
CURRENT:				
HEALTH				
Operating expenditures	55,000	55,000	50,204	4,796
TOTAL EXPENDITURES	55,000	55,000	50,204	4,796
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,000)	(3,000)	1,205	4,205
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(3,000)	(3,000)	1,205	4,205
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	27,937	27,937	27,937	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 24,937	\$ 24,937	\$ 29,142	\$ 4,205

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

INDIGENT DRIVER DRUG/ ALCOHOL TREATMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 513	\$ 513	\$ 163	\$ (350)
TOTAL REVENUES	513	513	163	(350)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				0
TOTAL EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	513	513	163	(350)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	513	513	163	(350)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	2,550	2,550	2,550	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 3,063	\$ 3,063	\$ 2,713	\$ (350)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

NARCOTICS AGENCY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 1,126,808	\$ 1,126,808	\$ 1,144,457	\$ 17,649
Other taxes	2,132	2,132	2,132	0
Fines and forfeitures	6,000	6,000	4,742	(1,258)
Intergovernmental	232,392	232,392	341,400	109,008
Miscellaneous	122,069	122,069	105,090	(16,979)
TOTAL REVENUES	1,489,401	1,489,401	1,597,821	108,420
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	822,285	822,285	716,763	105,522
Materials and supplies	70,000	71,000	41,478	29,522
Contractual services	33,000	38,000	35,196	2,804
Operating expenditures	195,200	207,200	143,288	63,912
Other expenditures	600	12,260	2,504	9,756
Fringe benefits and insurance	278,357	250,639	200,047	50,592
Capital outlay	99,000	72,324	51,974	20,350
TOTAL EXPENDITURES	1,498,442	1,473,708	1,191,250	282,458
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,041)	15,693	406,571	390,878
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets	8,000	8,000	2,253	(5,747)
Transfers-out	(33,032)	(33,032)	(6,000)	27,032
TOTAL OTHER FINANCING SOURCES (USES)	(25,032)	(25,032)	(3,747)	21,285
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(34,073)	(9,339)	402,824	412,163
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,657,840	1,657,840	1,657,840	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,623,767	\$ 1,648,501	\$ 2,060,664	\$ 412,163

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PHARMACY DIVERSION GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 78,362	\$ 78,362	\$ 63,086	\$ (15,276)
Miscellaneous	0	0	1,546	1,546
TOTAL REVENUES	78,362	78,362	64,632	(13,730)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	75,338	54,828	54,828	0
Fringe benefits and insurance	24,576	13,688	13,688	0
Capital outlay	6,000	4,366	4,366	0
TOTAL EXPENDITURES	105,914	72,882	72,882	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(27,552)	5,480	(8,250)	(13,730)
OTHER FINANCING SOURCES (USES):				
Transfers-in	26,200	26,200	6,000	(20,200)
TOTAL OTHER FINANCING SOURCES (USES)	26,200	26,200	6,000	(20,200)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,352)	31,680	(2,250)	(33,930)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	3,334	3,334	3,334	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,982	\$ 35,014	\$ 1,084	\$ (33,930)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
FORENSIC CRIME LABORATORY	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:				
Property taxes	\$ 1,338,732	\$ 1,338,732	\$ 1,362,579	\$ 23,847
Other taxes	2,454	2,454	2,454	0
Intergovernmental	508,391	508,391	344,235	(164,156)
Miscellaneous	195,000	195,000	111,477	(83,523)
TOTAL REVENUES	2,044,577	2,044,577	1,820,745	(223,832)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	623,000	623,000	572,127	50,873
Materials and supplies	92,020	96,520	54,713	41,807
Contractual services	137,000	137,000	97,634	39,366
Operating expenditures	166,000	167,600	103,798	63,802
Other expenditures	18,000	18,000	6,485	11,515
Fringe benefits and insurance	186,000	194,487	170,800	23,687
Capital outlay	553,980	553,980	138,066	415,914
TOTAL EXPENDITURES	1,776,000	1,790,587	1,143,623	646,964
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	268,577	253,990	677,122	423,132
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets	100	100	757	657
Transfers-out	(126,205)	(126,205)	(126,205)	0
TOTAL OTHER FINANCING SOURCES (USES)	(126,105)	(126,105)	(125,448)	657
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	142,472	127,885	551,674	423,789
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,766,970	1,766,970	1,766,970	0
Unexpended Prior Year Encumbrances	23,731	23,731	23,731	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,933,173	\$ 1,918,586	\$ 2,342,375	\$ 423,789

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

EMERGENCY MANAGEMENT AGENCY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 67,920	\$ 484,770	\$ 288,787	\$ (195,983)
Miscellaneous	23,725	23,725	37,772	14,047
TOTAL REVENUES	91,645	508,495	326,559	(181,936)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	144,900	144,900	133,908	10,992
Materials and supplies	4,700	117,837	74,413	43,424
Contractual services	4,500	12,625	12,575	50
Operating expenditures	47,900	54,053	42,426	11,627
Other expenditures	15,725	160,396	155,070	5,326
Fringe benefits and insurance	56,600	61,841	58,741	3,100
Capital outlay	8,000	7,000	5,605	1,395
TOTAL EXPENDITURES	282,325	558,652	482,738	75,914
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(190,680)	(50,157)	(156,179)	(106,022)
OTHER FINANCING SOURCES (USES):				
Transfers-in	200,000	200,000	175,000	(25,000)
TOTAL OTHER FINANCING SOURCES (USES)	200,000	200,000	175,000	(25,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	9,320	149,843	18,821	(131,022)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	9,281	9,281	9,281	0
Unexpended Prior Year Encumbrances	226	226	226	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 18,827	\$ 159,350	\$ 28,328	\$ (131,022)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

EMERGENCY RESPONSE EQUIPMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 25,000	\$ 89,000	\$ 88,766	\$ (234)
TOTAL REVENUES	25,000	89,000	88,766	(234)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies	8,100	14,600	10,069	4,531
Contractual services	3,500	3,500	2,386	1,114
Operating expenditures	600	600	504	96
Other expenditures	500	85,954	85,770	184
TOTAL EXPENDITURES	12,700	104,654	98,729	5,925
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	12,300	(15,654)	(9,963)	5,691
OTHER FINANCING SOURCES (USES):				
Transfers-in	0	25,000	0	(25,000)
TOTAL OTHER FINANCING SOURCES (USES)	0	25,000	0	(25,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	12,300	9,346	(9,963)	(19,309)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	34,714	34,714	34,714	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 47,014	\$ 44,060	\$ 24,751	\$ (19,309)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

HOMELAND SECURITY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 37,645	\$ 71,545	\$ 34,141	\$ (37,404)
TOTAL REVENUES	37,645	71,545	34,141	(37,404)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	32,351	16,092	16,092	0
Operating expenditures	0	10,660	10,365	295
Other expenditures	2,291	5,764	181	5,583
Capital outlay	0	1,650	0	1,650
TOTAL EXPENDITURES	34,642	34,166	26,638	7,528
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,003	37,379	7,503	(29,876)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	3,003	37,379	7,503	(29,876)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 3,003	\$ 37,379	\$ 7,503	\$ (29,876)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PROSECUTOR'S 4-D	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 446,082	\$ 481,082	\$ 452,498	\$ (28,584)
Miscellaneous		12,000	4,400	(7,600)
TOTAL REVENUES	446,082	493,082	456,898	(36,184)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	330,000	377,000	374,970	2,030
Materials and supplies	1,000	1,005	831	174
Contractual services	9,500	9,000	8,658	342
Operating expenditures	9,500	9,400	8,697	703
Other expenditures	4,500	4,000	3,885	115
Fringe benefits and insurance	102,100	113,025	97,929	15,096
Capital outlay	5,000			0
TOTAL EXPENDITURES	461,600	513,430	494,970	18,460
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,518)	(20,348)	(38,072)	(17,724)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(15,518)	(20,348)	(38,072)	(17,724)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	43,606	43,606	43,606	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 28,088	\$ 23,258	\$ 5,534	\$ (17,724)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PROSECUTOR'S DELINQUENT TAX	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 175,000	\$ 175,000	\$ 301,154	\$ 126,154
Miscellaneous	50,000	50,000	201	(49,799)
TOTAL REVENUES	<u>225,000</u>	<u>225,000</u>	<u>301,355</u>	<u>76,355</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	160,000	160,000	44,071	115,929
Materials and supplies	1,000	2,000	1,494	506
Contractual services	35,000	70,000	57,005	12,995
Operating expenditures	28,000	28,000	3,089	24,911
Other expenditures	53,000	53,000	2,944	50,056
Fringe benefits and insurance	34,750	34,750	11,826	22,924
Capital outlay	5,000	8,000	6,003	1,997
TOTAL EXPENDITURES	<u>316,750</u>	<u>355,750</u>	<u>126,432</u>	<u>229,318</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(91,750)	(130,750)	174,923	305,673
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(91,750)	(130,750)	174,923	305,673
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>654,633</u>	<u>654,633</u>	<u>654,633</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 562,883</u>	<u>\$ 523,883</u>	<u>\$ 829,556</u>	<u>\$ 305,673</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PROSECUTOR'S VICTIM/ WITNESS ASSISTANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 148,000	\$ 84,591	\$ 83,895	\$ (696)
Miscellaneous	0	63,409	101,576	38,167
TOTAL REVENUES	148,000	148,000	185,471	37,471
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	165,000	165,000	148,673	16,327
Materials and supplies	500	500	0	500
Operating expenditures	3,500	3,750	2,421	1,329
Other expenditures	6,729	6,729	1,150	5,579
Fringe benefits and insurance	49,900	55,072	44,370	10,702
TOTAL EXPENDITURES	225,629	231,051	196,614	34,437
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(77,629)	(83,051)	(11,143)	71,908
OTHER FINANCING SOURCES (USES):				
Transfers-in	69,000	69,000	60,309	(8,691)
TOTAL OTHER FINANCING SOURCES (USES)	69,000	69,000	60,309	(8,691)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(8,629)	(14,051)	49,166	63,217
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	90,559	90,559	90,559	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 81,930	\$ 76,508	\$ 139,725	\$ 63,217

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

SHERIFF'S MARINE PATROL	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 8,000	\$ 8,000	\$ 21,995	\$ 13,995
TOTAL REVENUES	8,000	8,000	21,995	13,995
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	18,000	24,574	23,250	1,324
Materials and supplies	4,000	7,450	3,791	3,659
Operating expenditures	8,100	10,371	8,252	2,119
Fringe benefits and insurance	2,900	4,600	3,757	843
TOTAL EXPENDITURES	33,000	46,995	39,050	7,945
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(25,000)	(38,995)	(17,055)	21,940
OTHER FINANCING SOURCES (USES):				
Transfers-in	25,000	25,000	25,000	0
TOTAL OTHER FINANCING SOURCES (USES)	25,000	25,000	25,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	(13,995)	7,945	21,940
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	56,973	56,973	56,973	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 56,973	\$ 42,978	\$ 64,918	\$ 21,940

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

INDIGENT GUARDIANSHIP	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 25,000	\$ 25,000	\$ 28,125	\$ 3,125
TOTAL REVENUES	25,000	25,000	28,125	3,125
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Operating expenditures	21,500	21,500	20,775	725
TOTAL EXPENDITURES	21,500	21,500	20,775	725
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,500	3,500	7,350	3,850
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	3,500	3,500	7,350	3,850
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	36,256	36,256	36,256	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 39,756	\$ 39,756	\$ 43,606	\$ 3,850

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PILOT PROBATION GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 352,662	\$ 352,662	\$ 343,845	\$ (8,817)
Miscellaneous	0	0	2,676	2,676
TOTAL REVENUES	<u>352,662</u>	<u>352,662</u>	<u>346,521</u>	<u>(6,141)</u>
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	207,200	207,200	204,517	2,683
Operating expenditures	62,840	62,840	61,947	893
Fringe benefits and insurance	<u>77,303</u>	<u>77,453</u>	<u>71,544</u>	<u>5,909</u>
TOTAL EXPENDITURES	<u>347,343</u>	<u>347,493</u>	<u>338,008</u>	<u>9,485</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,319	5,169	8,513	3,344
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	5,319	5,169	8,513	3,344
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>114,327</u>	<u>114,327</u>	<u>114,327</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 119,646</u>	<u>\$ 119,496</u>	<u>\$ 122,840</u>	<u>\$ 3,344</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

800 MHZ BACKBONE MAINTENANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 315,713	\$ 313,813	\$ 295,627	\$ (18,186)
Intergovernmental	0	1,900	1,386	(514)
TOTAL REVENUES	315,713	315,713	297,013	(18,700)
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	227,672	227,672	227,672	0
Materials and supplies	4,000	6,000	5,955	45
Contractual services	9,000	10,500	6,433	4,067
Operating expenditures	32,000	46,000	33,641	12,359
Other expenditures	3,000	14,000	10,716	3,284
Capital outlay	7,500	27,500	25,656	1,844
TOTAL EXPENDITURES	283,172	331,672	310,073	21,599
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	32,541	(15,959)	(13,060)	2,899
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	32,541	(15,959)	(13,060)	2,899
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	285,162	285,162	285,162	0
Unexpended Prior Year Encumbrances	984	984	984	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 318,687	\$ 270,187	\$ 273,086	\$ 2,899

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
450 MHZ PAGING SYSTEM	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 30,000	\$ 30,000	\$ 28,953	\$ (1,047)
TOTAL REVENUES	30,000	30,000	28,953	(1,047)
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	4,000	29,000	29,000	0
Operating expenditures	2,500	2,500	1,906	594
Other expenditures	500	500	0	500
Capital outlay	12,000	38,000	20,697	17,303
TOTAL EXPENDITURES	19,000	70,000	51,603	18,397
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	11,000	(40,000)	(22,650)	17,350
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	11,000	(40,000)	(22,650)	17,350
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	81,762	81,762	81,762	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 92,762	\$ 41,762	\$ 59,112	\$ 17,350

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

EMERGENCY PLANNING	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 26,545	\$ 26,545	\$ 38,259	\$ 11,714
TOTAL REVENUES	26,545	26,545	38,259	11,714
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	15,000	13,800	10,602	3,198
Materials and supplies	700	700	77	623
Contractual services	1,000	1,000	250	750
Operating expenditures	3,700	9,125	7,248	1,877
Other expenditures	100	100	40	60
Fringe benefits and insurance	2,620	2,620	1,927	693
Capital outlay	0	1,700	1,694	6
TOTAL EXPENDITURES	23,120	29,045	21,838	7,207
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,425	(2,500)	16,421	18,921
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	3,425	(2,500)	16,421	18,921
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	39,771	39,771	39,771	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 43,196	\$ 37,271	\$ 56,192	\$ 18,921

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

DOMESTIC RELATIONS COURT 4-D	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 210,779	\$ 234,779	\$ 252,274	\$ 17,495
Miscellaneous	0	0	909	909
TOTAL REVENUES	210,779	234,779	253,183	18,404
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	142,626	183,489	182,156	1,333
Materials and supplies	10,739	9,219	2,984	6,235
Operating expenditures	6,000	7,000	2,608	4,392
Other expenditures	2,740	5,195	4,650	545
Fringe benefits and insurance	58,438	70,492	58,762	11,730
TOTAL EXPENDITURES	220,543	275,395	251,160	24,235
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,764)	(40,616)	2,023	42,639
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(9,764)	(40,616)	2,023	42,639
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	40,827	40,827	40,827	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 31,063	\$ 211	\$ 42,850	\$ 42,639

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

DOMESTIC RELATIONS COURT COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 4,136	\$ 4,136	\$ 4,230	\$ 94
TOTAL REVENUES	4,136	4,136	4,230	94
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	5,000	5,000	1,554	3,446
Operating expenditures	605	605	0	605
Other expenditures	395	395	320	75
TOTAL EXPENDITURES	6,000	6,000	1,874	4,126
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,864)	(1,864)	2,356	4,220
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(1,864)	(1,864)	2,356	4,220
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,869	1,869	1,869	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 5	\$ 5	\$ 4,225	\$ 4,220

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

BEYOND THE MIDDLE PROGRAM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 4,000	\$ 4,000	\$ 3,974	\$ (26)
TOTAL REVENUES	4,000	4,000	3,974	(26)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	24,527	24,527	158	24,369
TOTAL EXPENDITURES	24,527	24,527	158	24,369
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(20,527)	(20,527)	3,816	24,343
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(20,527)	(20,527)	3,816	24,343
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	81,957	81,957	81,957	0
Unexpended Prior Year Encumbrances	560	560	560	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 61,990	\$ 61,990	\$ 86,333	\$ 24,343

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

JUVENILE COURT LEGAL RESEARCH	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 6,500	\$ 6,500	\$ 6,642	\$ 142
TOTAL REVENUES	6,500	6,500	6,642	142
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
TOTAL EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,500	6,500	6,642	142
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	6,500	6,500	6,642	142
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	70,698	70,698	70,698	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 77,198	\$ 77,198	\$ 77,340	\$ 142

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

JUVENILE COURT COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 21,720	\$ 21,720	\$ 22,144	\$ 424
TOTAL REVENUES	21,720	21,720	22,144	424
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Capital outlay	50,000	50,000	1,533	48,467
TOTAL EXPENDITURES	50,000	50,000	1,533	48,467
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(28,280)	(28,280)	20,611	48,891
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(28,280)	(28,280)	20,611	48,891
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	174,435	174,435	174,435	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 146,155	\$ 146,155	\$ 195,046	\$ 48,891

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

JUVENILE COURT INCREASED ACCOUNTABILITY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 87,773	\$ 87,773	\$ 80,013	\$ (7,760)
TOTAL REVENUES	87,773	87,773	80,013	(7,760)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	94,792	79,496	79,496	0
Other expenditures	0	6,364	6,364	0
TOTAL EXPENDITURES	94,792	85,860	85,860	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,019)	1,913	(5,847)	(7,760)
OTHER FINANCING SOURCES (USES):				
Transfers-in	7,019	4,725	4,725	0
TOTAL OTHER FINANCING SOURCES (USES)	7,019	4,725	4,725	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	6,638	(1,122)	(7,760)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,122	1,122	1,122	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,122	\$ 7,760	\$ 0	\$ (7,760)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

LAKE COUNTY DETENTION CENTER	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
	\$	\$	\$	\$
TOTAL REVENUES	0	0	0	0
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Other expenditures	9,955	9,408	9,408	0
Fringe benefits and insurance	0	547	547	0
TOTAL EXPENDITURES	9,955	9,955	9,955	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,955)	(9,955)	(9,955)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(9,955)	(9,955)	(9,955)	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	9,955	9,955	9,955	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

CERTIFICATE OF TITLE ADMINISTRATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 775,000	\$ 775,000	\$ 913,888	\$ 138,888
Miscellaneous	0	0	7,367	7,367
TOTAL REVENUES	775,000	775,000	921,255	146,255
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	533,000	533,000	524,392	8,608
Materials and supplies	18,200	18,200	16,426	1,774
Contractual services	25,000	25,000	2,802	22,198
Operating expenditures	58,500	58,500	52,405	6,095
Other expenditures	5,000	5,000	125	4,875
Fringe benefits and insurance	231,100	231,755	212,062	19,693
Capital outlay	5,300	17,300	17,139	161
TOTAL EXPENDITURES	876,100	888,755	825,351	63,404
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(101,100)	(113,755)	95,904	209,659
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(101,100)	(113,755)	95,904	209,659
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	232,662	232,662	232,662	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 131,562	\$ 118,907	\$ 328,566	\$ 209,659

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

CLERK OF COURTS COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 55,000	\$ 55,000	\$ 53,756	\$ (1,244)
TOTAL REVENUES	55,000	55,000	53,756	(1,244)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Contractual services	60,000	60,000	30,150	29,850
Capital outlay	95,000	95,000	11,258	83,742
TOTAL EXPENDITURES	155,000	155,000	41,408	113,592
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(100,000)	(100,000)	12,348	112,348
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(100,000)	(100,000)	12,348	112,348
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	100,247	100,247	100,247	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 247	\$ 247	\$ 112,595	\$ 112,348

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

LOCAL LAW ENFORCEMENT BLOCK GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 5,751	\$ 5,176	\$ 5,176	\$ 0
TOTAL REVENUES	5,751	5,176	5,176	0
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Capital outlay	5,751	5,751	5,495	256
TOTAL EXPENDITURES	5,751	5,751	5,495	256
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(575)	(319)	256
OTHER FINANCING SOURCES (USES):				
Transfers-in	0	575	575	0
TOTAL OTHER FINANCING SOURCES (USES)	0	575	575	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	256	256
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	526	526	526	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 526	\$ 526	\$ 782	\$ 256

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

SHERIFF'S DRUG/ALCOHOL TREATMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 122,593	\$ 122,593	\$ 150,674	\$ 28,081
TOTAL REVENUES	122,593	122,593	150,674	28,081
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	92,825	92,825	92,207	618
Materials and supplies	1,000	1,000	430	570
Contractual services	5,000	5,000	5,000	0
Operating expenditures	500	500	87	413
Fringe benefits and insurance	49,151	50,498	40,336	10,162
TOTAL EXPENDITURES	148,476	149,823	138,060	11,763
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(25,883)	(27,230)	12,614	39,844
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(25,883)	(27,230)	12,614	39,844
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	94,227	94,227	94,227	0
Unexpended Prior Year Encumbrances	28	28	28	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 68,372	\$ 67,025	\$ 106,869	\$ 39,844

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

COMMON PLEAS COURTS COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 13,305	\$ 13,305	\$ 7,854	\$ (5,451)
TOTAL REVENUES	13,305	13,305	7,854	(5,451)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies	4,000	3,000	1,429	1,571
Capital outlay	8,500	13,400	9,499	3,901
TOTAL EXPENDITURES	12,500	16,400	10,928	5,472
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	805	(3,095)	(3,074)	21
OTHER FINANCING SOURCES (USES):				
Transfers-in	0	0	350	350
TOTAL OTHER FINANCING SOURCES (USES)	0	0	350	350
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	805	(3,095)	(2,724)	371
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	18,853	18,853	18,853	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 19,658	\$ 15,758	\$ 16,129	\$ 371

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

COMMON PLEAS COURTS DRUG/ALCOHOL TREATMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 0	\$ 1,000	\$ 883	\$ (117)
TOTAL REVENUES	0	1,000	883	(117)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				0
TOTAL EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	1,000	883	(117)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	1,000	883	(117)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	319	319	319	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 319	\$ 1,319	\$ 1,202	\$ (117)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

COMMON PLEAS COURT PROJECT #1	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 100,000	\$ 100,000	\$ 101,625	\$ 1,625
TOTAL REVENUES	100,000	100,000	101,625	1,625
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				0
TOTAL EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	100,000	100,000	101,625	1,625
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	100,000	100,000	101,625	1,625
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 100,000	\$ 100,000	\$ 101,625	\$ 1,625

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

COMMON PLEAS COURT PROJECT #2	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 45,000	\$ 45,000	\$ 45,056	\$ 56
TOTAL REVENUES	45,000	45,000	45,056	56
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				0
TOTAL EXPENDITURES	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	45,000	45,000	45,056	56
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	45,000	45,000	45,056	56
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 45,000	\$ 45,000	\$ 45,056	\$ 56

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PROBATE COURT COMPUTERIZATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and forfeitures	\$ 80,000	\$ 80,000	\$ 66,261	\$ (13,739)
TOTAL REVENUES	80,000	80,000	66,261	(13,739)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Materials and supplies	5,500	5,500	3,306	2,194
Contractual services	35,000	37,500	36,175	1,325
Operating expenditures	1,000	5,000	4,380	620
Capital outlay	20,000	38,000	29,218	8,782
TOTAL EXPENDITURES	61,500	86,000	73,079	12,921
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	18,500	(6,000)	(6,818)	(818)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	18,500	(6,000)	(6,818)	(818)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	459,615	459,615	459,615	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 478,115	\$ 453,615	\$ 452,797	\$ (818)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PROBATION SUPERVISION FEES	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 30,000	\$ 30,000	\$ 21,508	\$ (8,492)
TOTAL REVENUES	30,000	30,000	21,508	(8,492)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Operating expenditures	6,000	6,000	2,445	3,555
Other expenditures	14,000	14,000	6,481	7,519
Capital outlay	0	3,000	2,333	667
TOTAL EXPENDITURES	20,000	23,000	11,259	11,741
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	10,000	7,000	10,249	3,249
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	10,000	7,000	10,249	3,249
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	34,810	34,810	34,810	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 44,810	\$ 41,810	\$ 45,059	\$ 3,249

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

JAIL REDUCTION GRANT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 125,922	\$ 125,922	\$ 122,774	\$ (3,148)
TOTAL REVENUES	125,922	125,922	122,774	(3,148)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Personal services	3,605	3,605	3,605	0
Contractual services	121,639	121,476	83,410	38,066
Fringe benefits and insurance	678	841	663	178
TOTAL EXPENDITURES	125,922	125,922	87,678	38,244
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	35,096	35,096
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	35,096	35,096
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	96,243	96,243	96,243	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 96,243	\$ 96,243	\$ 131,339	\$ 35,096

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PROBATE COURT CONDUCT OF BUSINESS	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 1,600	\$ 1,600	\$ 1,440	\$ (160)
TOTAL REVENUES	1,600	1,600	1,440	(160)
EXPENDITURES:				
CURRENT:				
JUDICIAL AND PUBLIC SAFETY				
Other expenditures	750	750	122	628
TOTAL EXPENDITURES	750	750	122	628
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	850	850	1,318	468
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	850	850	1,318	468
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	4,776	4,776	4,776	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 5,626	\$ 5,626	\$ 6,094	\$ 468

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

TELECOMMUNICATIONS	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 1,187,600	\$ 1,187,600	\$ 1,042,072	\$ (145,528)
Miscellaneous	0	0	11,889	11,889
TOTAL REVENUES	1,187,600	1,187,600	1,053,961	(133,639)
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	380,328	345,328	316,654	28,674
Materials and supplies	290,117	286,517	255,234	31,283
Contractual services	38,500	16,500	12,169	4,331
Operating expenditures	347,000	380,600	358,311	22,289
Other expenditures	10,000	12,000	9,746	2,254
Fringe benefits and insurance	214,310	214,661	207,241	7,420
Capital outlay	39,783	74,783	44,253	30,530
TOTAL EXPENDITURES	1,320,038	1,330,389	1,203,608	126,781
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(132,438)	(142,789)	(149,647)	(6,858)
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets	0	0	242	242
Transfers-in	0	0	85,000	85,000
TOTAL OTHER FINANCING SOURCES (USES)	0	0	85,242	85,242
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(132,438)	(142,789)	(64,405)	78,384
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	156,964	156,964	156,964	0
Unexpended Prior Year Encumbrances	1,346	1,346	1,346	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 25,872	\$ 15,521	\$ 93,905	\$ 78,384

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REAL ESTATE ASSESSMENT	ORIGINAL	FINAL	ACTUAL AMOUNTS	
REVENUES:				
Fees and charges for services	\$ 1,500,000	\$ 1,500,000	\$ 1,057,733	\$ (442,267)
Miscellaneous	2,000	2,000	21,328	19,328
TOTAL REVENUES	1,502,000	1,502,000	1,079,061	(422,939)
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	508,170	508,170	432,049	76,121
Materials and supplies	31,000	21,500	19,487	2,013
Contractual services	505,750	545,750	529,380	16,370
Operating expenditures	90,000	105,665	88,387	17,278
Other expenditures	4,200	4,200	3,402	798
Fringe benefits and insurance	154,440	160,870	159,263	1,607
Capital outlay	55,000	55,000	31,231	23,769
TOTAL EXPENDITURES	1,348,560	1,401,155	1,263,199	137,956
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	153,440	100,845	(184,138)	(284,983)
OTHER FINANCING SOURCES (USES):				
Sale of fixed assets	0	0	235	235
Transfers-out	(200,000)	(150,000)	(100,000)	50,000
TOTAL OTHER FINANCING SOURCES (USES)	(200,000)	(150,000)	(99,765)	50,235
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	(46,560)	(49,155)	(283,903)	(234,748)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	893,478	893,478	893,478	0
Unexpended Prior Year Encumbrances	2,625	2,625	2,625	0
FUND BALANCE (DEFICIT) AT END OF YEAR				
	\$ 849,543	\$ 846,948	\$ 612,200	\$ (234,748)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

TREASURER'S DELINQUENT TAX	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 370,000	\$ 370,000	\$ 301,155	\$ (68,845)
Miscellaneous	0	0	1,198	1,198
TOTAL REVENUES	370,000	370,000	302,353	(67,647)
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	190,500	190,500	172,524	17,976
Materials and supplies	11,000	11,000	10,275	725
Operating expenditures	44,000	44,000	4,035	39,965
Other expenditures	10,000	10,000	1,810	8,190
Fringe benefits and insurance	45,755	45,820	34,621	11,199
Capital outlay	5,000	5,000	4,872	128
TOTAL EXPENDITURES	306,255	306,320	228,137	78,183
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	63,745	63,680	74,216	10,536
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	63,745	63,680	74,216	10,536
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	508,152	508,152	508,152	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 571,897	\$ 571,832	\$ 582,368	\$ 10,536

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

COUNTY RECORDER'S EQUIPMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 210,240	\$ 210,240	\$ 321,604	\$ 111,364
Intergovernmental	14,760	14,760	14,760	0
TOTAL REVENUES	<u>225,000</u>	<u>225,000</u>	<u>336,364</u>	<u>111,364</u>
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Contractual services	10,000	10,000	5,192	4,808
Capital outlay	212,333	212,333	197,896	14,437
Debt service:				
Interest and fiscal charges	<u>16,595</u>	<u>16,595</u>	<u>16,595</u>	<u>0</u>
TOTAL EXPENDITURES	<u>238,928</u>	<u>238,928</u>	<u>219,683</u>	<u>19,245</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(13,928)	(13,928)	116,681	130,609
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(13,928)	(13,928)	116,681	130,609
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>114,820</u>	<u>114,820</u>	<u>114,820</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 100,892</u>	<u>\$ 100,892</u>	<u>\$ 231,501</u>	<u>\$ 130,609</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

HOTEL / MOTEL	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Other taxes	\$ 350,000	\$ 775,000	\$ 622,803	\$ (152,197)
Fines and forfeitures	1,200	1,200	662	(538)
TOTAL REVENUES	<u>351,200</u>	<u>776,200</u>	<u>623,465</u>	<u>(152,735)</u>
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	21,000	21,000	18,572	2,428
Materials and supplies	300	330	104	226
Contractual services	13,213	13,213	9,011	4,202
Operating expenditures	1,000	2,300	1,371	929
Other expenditures	315,750	765,750	553,757	211,993
Fringe benefits and insurance	3,650	3,650	3,011	639
Capital outlay	0	233	233	0
TOTAL EXPENDITURES	<u>354,913</u>	<u>806,476</u>	<u>586,059</u>	<u>220,417</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,713)	(30,276)	37,406	67,682
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(3,713)	(30,276)	37,406	67,682
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>39,503</u>	<u>39,503</u>	<u>39,503</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 35,790</u>	<u>\$ 9,227</u>	<u>\$ 76,909</u>	<u>\$ 67,682</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

GEOGRAPHIC INFORMATION SYSTEM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fees and charges for services	\$ 5,000	\$ 5,000	\$ 3,896	\$ (1,104)
Miscellaneous	0	0	3,648	3,648
TOTAL REVENUES	5,000	5,000	7,544	2,544
EXPENDITURES:				
CURRENT:				
GENERAL GOVERNMENT				
Personal services	176,700	176,700	174,306	2,394
Materials and supplies	15,000	15,000	10,688	4,312
Contractual services	50,000	35,000	23,783	11,217
Operating expenditures	10,000	10,000	2,033	7,967
Other expenditures	20,000	20,000	18,265	1,735
Fringe benefits and insurance	66,500	66,500	61,103	5,397
Capital outlay	120,000	135,000	129,640	5,360
TOTAL EXPENDITURES	458,200	458,200	419,818	38,382
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(453,200)	(453,200)	(412,274)	40,926
OTHER FINANCING SOURCES (USES):				
Transfers-in	300,000	300,000	300,000	0
TOTAL OTHER FINANCING SOURCES (USES)	300,000	300,000	300,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES				
	(153,200)	(153,200)	(112,274)	40,926
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR				
	358,667	358,667	358,667	0
Unexpended Prior Year Encumbrances	217	217	217	0
FUND BALANCE (DEFICIT) AT END OF YEAR				
	\$ 205,684	\$ 205,684	\$ 246,610	\$ 40,926

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

HOME PROGRAM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 556,000	\$ 582,000	\$ 577,581	\$ (4,419)
TOTAL REVENUES	556,000	582,000	577,581	(4,419)
EXPENDITURES:				
CURRENT:				
COMMUNITY AND ECONOMIC DEVELOPMENT				
Contractual services	501,400	598,715	523,837	74,878
Operating expenditures	54,600	54,600	54,599	1
TOTAL EXPENDITURES	556,000	653,315	578,436	74,879
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(71,315)	(855)	70,460
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	(71,315)	(855)	70,460
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	73,223	73,223	73,223	0
Unexpended Prior Year Encumbrances	250	250	250	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 73,473	\$ 2,158	\$ 72,618	\$ 70,460

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

COASTAL FEASIBILITY STUDY	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ 90,000	\$ 90,000	\$ 31,250	\$ (58,750)
TOTAL REVENUES	90,000	90,000	31,250	(58,750)
EXPENDITURES:				
CURRENT:				
COMMUNITY AND ECONOMIC DEVELOPMENT				
Contractual services	75,000	75,000	0	75,000
Other expenditures	15,000	15,000	0	15,000
TOTAL EXPENDITURES	90,000	90,000	0	90,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	31,250	31,250
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	31,250	31,250
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 0	\$ 31,250	\$ 31,250

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL OTHER SPECIAL REVENUE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

BOARD OF MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES (MR & DD BOARD)	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Property taxes	\$ 19,388,209	\$ 19,388,209	\$ 19,707,432	\$ 319,223
Other taxes	36,351	36,351	36,351	0
Intergovernmental	18,696,162	18,696,162	16,564,843	(2,131,319)
Miscellaneous	974,188	974,188	1,167,721	193,533
TOTAL REVENUES	39,094,910	39,094,910	37,476,347	(1,618,563)
EXPENDITURES:				
CURRENT:				
HUMAN SERVICES				
Personal services	22,191,906	22,454,986	22,341,980	113,006
Materials and supplies	932,407	941,980	844,234	97,746
Contractual services	5,408,965	4,911,730	4,832,137	79,593
Operating expenditures	356,203	391,161	366,951	24,210
Other expenditures	714,180	888,607	808,881	79,726
Fringe benefits and insurance	8,476,081	9,629,060	9,334,242	294,818
Capital outlay	62,750	56,775	43,632	13,143
TOTAL EXPENDITURES	38,142,492	39,274,299	38,572,057	702,242
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	952,418	(179,389)	(1,095,710)	(916,321)
OTHER FINANCING SOURCES (USES):				
Transfers-out	0	(642,644)	(642,644)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(642,644)	(642,644)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	952,418	(822,033)	(1,738,354)	(916,321)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	17,385,832	17,385,832	17,385,832	0
Unexpended Prior Year Encumbrances	7,185	7,185	7,185	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 18,345,435	\$ 16,570,984	\$ 15,654,663	\$ (916,321)

LAKE COUNTY, OHIO

NONMAJOR DEBT SERVICE

The debt service funds are used to account for the accumulation of resources and payment of general obligation and special assessment bond principal, interest, and related costs.

SPECIAL ASSESSMENT DEBT SERVICE: This fund is used to account for the accumulation of financial resources for, and the payment of, special assessment long-term debt principal, interest and fiscal charges.

JAIL BOND RETIREMENT: This fund is used to account for the retirement of debt used to finance the construction of the County Detention Facility. The retirement of this debt is funded through operating transfers from the General Fund.

COUNTY FACILITIES BOND RETIREMENT: This fund is used to account for the retirement of debt used to finance the construction of County facilities. The retirement of this debt is funded through operating transfers from various County funds.

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR DEBT SERVICE FUNDS

DECEMBER 31, 2003

	SPECIAL ASSESSMENT DEBT SERVICE	JAIL BOND RETIREMENT	COUNTY FACILITIES BOND RETIREMENT	TOTALS
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,591,736	\$	\$	\$ 1,591,736
Receivables:				
Special assessments	<u>9,671,818</u>	<u></u>	<u></u>	<u>9,671,818</u>
TOTAL ASSETS	<u>\$ 11,263,554</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,263,554</u>
LIABILITIES:				
Deferred revenue	\$ <u>9,478,909</u>	\$ <u></u>	\$ <u></u>	\$ <u>9,478,909</u>
TOTAL LIABILITIES	9,478,909	0	0	9,478,909
FUND BALANCES:				
Reserved for debt service	<u>1,784,645</u>	<u></u>	<u></u>	<u>1,784,645</u>
TOTAL FUND BALANCES	<u>1,784,645</u>	<u>0</u>	<u>0</u>	<u>1,784,645</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 11,263,554</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,263,554</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

	SPECIAL ASSESSMENT DEBT SERVICE	JAIL BOND RETIREMENT	COUNTY FACILITIES BOND RETIREMENT	TOTALS
REVENUES:				
Special assessments	\$ 781,604	\$	\$	\$ 781,604
TOTAL REVENUES	781,604	0	0	781,604
EXPENDITURES:				
Debt service:				
Principal	454,650	655,000	1,140,000	2,249,650
Interest and fiscal charges	425,036	397,913	497,777	1,320,726
TOTAL EXPENDITURES	879,686	1,052,913	1,637,777	3,570,376
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(98,082)	(1,052,913)	(1,637,777)	(2,788,772)
OTHER FINANCING SOURCES (USES):				
Transfers-in		1,052,913	1,637,777	2,690,690
TOTAL OTHER FINANCING SOURCES USES	0	1,052,913	1,637,777	2,690,690
NET CHANGE IN FUND BALANCES	(98,082)	0	0	(98,082)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,882,727	0	0	1,882,727
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,784,645	\$ 0	\$ 0	\$ 1,784,645

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL NONMAJOR DEBT SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

SPECIAL ASSESSMENT DEBT SERVICE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Special assessments	\$ 784,183	\$ 784,183	\$ 852,890	\$ 68,707
TOTAL REVENUES	784,183	784,183	852,890	68,707
EXPENDITURES:				
Debt service:				
Principal	454,651	454,651	454,650	1
Interest and fiscal charges	425,039	425,039	425,036	3
TOTAL EXPENDITURES	879,690	879,690	879,686	4
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(95,507)	(95,507)	(26,796)	68,711
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(95,507)	(95,507)	(26,796)	68,711
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,618,532	1,618,532	1,618,532	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,523,025	\$ 1,523,025	\$ 1,591,736	\$ 68,711

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL NONMAJOR DEBT SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

JAIL BOND RETIREMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Debt service:				
Principal	655,000	655,000	655,000	0
Interest and fiscal charges	397,913	397,913	397,913	0
TOTAL EXPENDITURES	1,052,913	1,052,913	1,052,913	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,052,913)	(1,052,913)	(1,052,913)	0
OTHER FINANCING SOURCES (USES):				
Transfers-in	1,052,914	1,052,914	1,052,913	(1)
TOTAL OTHER FINANCING SOURCES (USES)	1,052,914	1,052,914	1,052,913	(1)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	1	1	0	(1)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1	\$ 1	\$ 0	\$ (1)

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL NONMAJOR DEBT SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

COUNTY FACILITIES BOND RETIREMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Debt service:				
Principal	1,140,000	1,140,000	1,140,000	0
Interest and fiscal charges	497,777	497,777	497,777	0
TOTAL EXPENDITURES	1,637,777	1,637,777	1,637,777	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,637,777)	(1,637,777)	(1,637,777)	0
OTHER FINANCING SOURCES (USES):				
Transfers-in	1,637,777	1,637,777	1,637,777	0
TOTAL OTHER FINANCING SOURCES (USES)	1,637,777	1,637,777	1,637,777	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

LAKE COUNTY, OHIO

NONMAJOR CAPITAL PROJECT FUNDS

The Capital Project Funds are used to account for financial resources to be used for the acquisition, construction or improvement of major capital facilities and other capital assets (other than those financed by the proprietary funds).

PERMANENT IMPROVEMENT FUND: This fund accounts for costs of minor building, remodeling and rehabilitation projects that are not accounted for in a separate fund within this capital projects fund type. Its primary source of revenue is operating transfers from the General Fund.

M.R. & D.D. BOARD CAPITAL IMPROVEMENT: This fund accounts for all capital-related expenditures of the Mental Retardation and Developmental Disabilities Board including the remodeling of and additions to board facilities. Financing is provided through transfers from the Board's special revenue operating fund.

DOG SHELTER RENOVATION: This fund will account for construction costs incurred in the renovation of a new County Dog Shelter or for the purchase of a new facility. Financing is currently provided by donations from pet owners and other sources to the County Dog Warden.

800 MHZ TOWER REPLACEMENT: This fund accounts for the financing and costs associated with the construction of a replacement telecommunications tower. Financing is provided by fees charged to telecommunications users who utilize the tower for transmission of their service to end users.

JUVENILE JUSTICE CENTER RENOVATION: This fund accounts for construction costs incurred in the renovation of the Juvenile Justice Center. Financing is currently provided by transfers from the General Fund and general obligation note proceeds.

ENGINEER'S OFFICE CONSTRUCTION: This fund will account for construction costs incurred in constructing a new facility for the County Engineer's Office. Previous financing has been provided from transfers from the General Fund.

153 EAST ERIE STREET RENOVATION: This fund will account for renovation costs incurred for a County-owned building purchased in 2001. It has not been determined yet which departments will be relocated to this building. Funding is currently provided from transfers from the General Fund.

EAST END TOWER UPGRADE: This fund accounts for construction costs incurred in the replacement of a telecommunications radio system tower in the east end of the county.

AUDITOR'S AND TREASURER'S RENOVATIONS: This fund accounts for construction costs incurred in the renovation of the offices of the County Auditor and the County Treasurer. Financing is currently provided from transfers from the General Fund.

LAKE COUNTY, OHIO

COMBINING BALANCE SHEET NONMAJOR CAPITAL PROJECTS FUNDS

DECEMBER 31, 2003

	PERMANENT IMPROVEMENT	MR & DD BOARD CAPITAL IMPROVEMENT	DOG SHELTER RENOVATION	800 MHZ TOWER REPLACEMENT
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 2,889,359	\$ 1,619,086	\$ 541,333	\$ 496,986
Receivables:				
Accounts				
Due from other funds	163,081			
TOTAL ASSETS	3,052,440	1,619,086	541,333	496,986
LIABILITIES:				
Accounts payable	101,594	43,861	274	3,063
Accrued interest payable				
Due to other funds				
Notes payable				
TOTAL LIABILITIES	101,594	43,861	274	3,063
FUND BALANCES:				
Reserved for encumbrances	9,993	36,221		20,812
Unreserved/undesignated	2,940,853	1,539,004	541,059	473,111
TOTAL FUND BALANCES	2,950,846	1,575,225	541,059	493,923
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,052,440	\$ 1,619,086	\$ 541,333	\$ 496,986

JUVENILE JUSTICE CENTER RENOVATION	ENGINEER'S OFFICE CONSTRUCTION	153 EAST ERIE STREET RENOVATION	EAST END TOWER UPGRADE	AUDITOR'S & TREASURER'S RENOVATIONS	TOTALS
\$ 110,757	\$ 40,250	\$ 185,651	\$	\$ 499,677	\$ 6,383,099
					0
					163,081
<u>110,757</u>	<u>40,250</u>	<u>185,651</u>	<u>0</u>	<u>499,677</u>	<u>6,546,180</u>
					148,792
2,303					0
					2,303
					0
2,303	0	0	0	0	151,095
23,378					90,404
<u>85,076</u>	<u>40,250</u>	<u>185,651</u>		<u>499,677</u>	<u>6,304,681</u>
<u>108,454</u>	<u>40,250</u>	<u>185,651</u>	<u>0</u>	<u>499,677</u>	<u>6,395,085</u>
<u>\$ 110,757</u>	<u>\$ 40,250</u>	<u>\$ 185,651</u>	<u>\$ 0</u>	<u>\$ 499,677</u>	<u>\$ 6,546,180</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

	PERMANENT IMPROVEMENT	MR & DD BOARD CAPITAL IMPROVEMENT	DOG SHELTER RENOVATION	800 MHZ TOWER REPLACEMENT
REVENUES:				
Charges for services	\$	\$	\$	\$ 149,226
Intergovernmental		53,000		
Miscellaneous	3,200		22,259	5,935
TOTAL REVENUES	3,200	53,000	22,259	155,161
EXPENDITURES:				
Capital outlay	300,021	1,081,327	274	94,189
Debt service:				
Interest and fiscal charges				
TOTAL EXPENDITURES	300,021	1,081,327	274	94,189
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(296,821)	(1,028,327)	21,985	60,972
OTHER FINANCING SOURCES (USES):				
Transfers-in	842,145	642,644	62,740	
Transfers-out	(250,000)			(59,190)
TOTAL OTHER FINANCING SOURCES (USES)	592,145	642,644	62,740	(59,190)
NET CHANGE IN FUND BALANCES	295,324	(385,683)	84,725	1,782
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	2,655,522	1,960,908	456,334	492,141
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 2,950,846	\$ 1,575,225	\$ 541,059	\$ 493,923

JUVENILE JUSTICE CENTER RENOVATION	ENGINEER'S OFFICE CONSTRUCTION	153 EAST ERIE STREET RENOVATION	EAST END TOWER UPGRADE	AUDITOR'S & TREASURER'S RENOVATIONS	TOTALS
\$	\$	\$	\$	\$	\$
35,000					149,226
					53,000
					66,394
35,000	0	0	0	0	268,620
111,618			15,845	323	1,603,597
					0
111,618	0	0	15,845	323	1,603,597
(76,618)	0	0	(15,845)	(323)	(1,334,977)
(476,326)				500,000	2,047,529
					(785,516)
(476,326)	0	0	0	500,000	1,262,013
(552,944)	0	0	(15,845)	499,677	(72,964)
661,398	40,250	185,651	15,845	0	6,468,049
\$ 108,454	\$ 40,250	\$ 185,651	\$ 0	\$ 499,677	\$ 6,395,085

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PERMANENT IMPROVEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ 0	\$ 3,200	\$ 3,200	\$ 0
TOTAL REVENUES	0	3,200	3,200	0
EXPENDITURES:				
Capital outlay	1,000,000	1,007,500	325,810	681,690
TOTAL EXPENDITURES	1,000,000	1,007,500	325,810	681,690
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,000,000)	(1,004,300)	(322,610)	681,690
OTHER FINANCING SOURCES (USES):				
Transfers-in	400,000	842,145	842,145	0
Transfers-out	(250,000)	(250,000)	(250,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	150,000	592,145	592,145	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(850,000)	(412,155)	269,535	681,690
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	2,495,045	2,495,045	2,495,045	0
Unexpended Prior Year Encumbrances	16,849	16,849	16,849	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,661,894	\$ 2,099,739	\$ 2,781,429	\$ 681,690

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

BOARD OF MENTAL RETARDATION AND DEVELOPMENTAL DISBILITIES CAPITAL IMPROVEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 0	\$ 0	\$ 53,000	\$ 53,000
TOTAL REVENUES	0	0	53,000	53,000
EXPENDITURES:				
Capital outlay	615,740	2,487,388	1,102,464	1,384,924
TOTAL EXPENDITURES	615,740	2,487,388	1,102,464	1,384,924
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(615,740)	(2,487,388)	(1,049,464)	1,437,924
OTHER FINANCING SOURCES (USES):				
Transfers-in	0	642,644	642,644	0
TOTAL OTHER FINANCING SOURCES (USES)	0	642,644	642,644	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(615,740)	(1,844,744)	(406,820)	1,437,924
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,989,685	1,989,685	1,989,685	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1,373,945	\$ 144,941	\$ 1,582,865	\$ 1,437,924

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

DOG SHELTER RENOVATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ 500	\$ 20,500	\$ 22,259	\$ 1,759
TOTAL REVENUES	500	20,500	22,259	1,759
EXPENDITURES:				
Capital outlay	50,000	50,000	0	50,000
TOTAL EXPENDITURES	50,000	50,000	0	50,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(49,500)	(29,500)	22,259	51,759
OTHER FINANCING SOURCES (USES):				
Advances-in	(50,000)	0	0	0
Transfers-in	60,000	40,000	62,740	22,740
TOTAL OTHER FINANCING SOURCES (USES)	10,000	40,000	62,740	22,740
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(39,500)	10,500	84,999	74,499
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	456,334	456,334	456,334	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 416,834	\$ 466,834	\$ 541,333	\$ 74,499

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

800 MHZ TOWER REPLACEMENT	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Charges for services	\$ 0	\$ 150,000	\$ 152,271	\$ 2,271
Miscellaneous	0	0	5,935	5,935
TOTAL REVENUES	0	150,000	158,206	8,206
EXPENDITURES:				
Capital outlay	0	392,250	113,538	278,712
TOTAL EXPENDITURES	0	392,250	113,538	278,712
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(242,250)	44,668	286,918
OTHER FINANCING SOURCES (USES):				
Transfers-out	(59,190)	(59,190)	(59,190)	0
TOTAL OTHER FINANCING SOURCES (USES)	(59,190)	(59,190)	(59,190)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(59,190)	(301,440)	(14,522)	286,918
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	489,096	489,096	489,096	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 429,906	\$ 187,656	\$ 474,574	\$ 286,918

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

JUVENILE JUSTICE CENTER RENOVATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ 0	\$ 35,000	\$ 35,000	\$ 0
TOTAL REVENUES	0	35,000	35,000	0
EXPENDITURES:				
Capital outlay	73,000	98,700	70,970	27,730
TOTAL EXPENDITURES	73,000	98,700	70,970	27,730
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(73,000)	(63,700)	(35,970)	27,730
OTHER FINANCING SOURCES (USES):				
Transfers-out	(502,026)	(476,326)	(476,326)	0
TOTAL OTHER FINANCING SOURCES (USES)	(502,026)	(476,326)	(476,326)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(575,026)	(540,026)	(512,296)	27,730
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	575,026	575,026	575,026	0
Unexpended Prior Year Encumbrances	24,649	24,649	24,649	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 24,649	\$ 59,649	\$ 87,379	\$ 27,730

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

ENGINEER'S OFFICE CONSTRUCTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Capital outlay	40,250	40,250	0	40,250
TOTAL EXPENDITURES	40,250	40,250	0	40,250
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(40,250)	(40,250)	0	40,250
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(40,250)	(40,250)	0	40,250
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
Unexpended Prior Year Encumbrances	40,250	40,250	40,250	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 0	\$ 0	\$ 40,250	\$ 40,250

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

153 EAST ERIE STREET RENOVATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Capital outlay	61,651	61,651	0	61,651
TOTAL EXPENDITURES	61,651	61,651	0	61,651
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(61,651)	(61,651)	0	61,651
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(61,651)	(61,651)	0	61,651
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	125,000	125,000	125,000	0
Unexpended Prior Year Encumbrances	60,651	60,651	60,651	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 124,000	\$ 124,000	\$ 185,651	\$ 61,651

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

EAST END TOWER UPGRADE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Capital outlay	22,912	23,003	23,003	0
TOTAL EXPENDITURES	22,912	23,003	23,003	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,912)	(23,003)	(23,003)	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(22,912)	(23,003)	(23,003)	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	22,913	22,913	22,913	0
Unexpended Prior Year Encumbrances	90	90	90	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 91	\$ 0	\$ 0	\$ 0

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

AUDITOR'S / TREASURER'S RENOVATIONS	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 0
EXPENDITURES:				
Capital outlay	250,000	250,000	323	249,677
TOTAL EXPENDITURES	250,000	250,000	323	249,677
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(250,000)	(250,000)	(323)	249,677
OTHER FINANCING SOURCES (USES):				
Transfers-in	500,000	500,000	500,000	0
TOTAL OTHER FINANCING SOURCES (USES)	500,000	500,000	500,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	250,000	250,000	499,677	249,677
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 250,000	\$ 250,000	\$ 499,677	\$ 249,677

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECT FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

COURTHOUSE RENOVATION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Miscellaneous	\$ 0	\$ 89,962	\$ 90,082	\$ 120
TOTAL REVENUES	0	89,962	90,082	120
EXPENDITURES:				
Capital outlay	1,083,447	2,390,447	2,074,117	316,330
Debt service:				
Principal	6,000,000	6,000,000	6,000,000	0
Interest and fiscal charges	150,000	150,000	150,000	0
TOTAL EXPENDITURES	7,233,447	8,540,447	8,224,117	316,330
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,233,447)	(8,450,485)	(8,134,035)	316,450
OTHER FINANCING SOURCES (USES):				
Proceeds of notes	12,000,000	12,000,000	12,000,000	0
TOTAL OTHER FINANCING SOURCES (USES)	12,000,000	12,000,000	12,000,000	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	4,766,553	3,549,515	3,865,965	316,450
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	(2,335,620)	(2,335,620)	(2,335,620)	0
Unexpended Prior Year Encumbrances	3,689	3,689	3,689	0
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 2,434,622	\$ 1,217,584	\$ 1,534,034	\$ 316,450

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, OHIO

ENTERPRISE FUNDS

Enterprise Funds are used to account for the County's ongoing operations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position and cash flows. These funds account for the acquisition, operation, maintenance and improvement of County facilities which are operated by the Department of Utilities and are financed primarily by user charges.

WATER: The County provides water to residential, commercial and industrial customers. Revenue generated through user charges is used for operation, maintenance and capital improvements of the water distribution system.

WASTEWATER: The County provides sanitary sewer service to residential, commercial and industrial customers. Wastewater charges are based on water usage and serve as the major revenue source for financing the operations and maintenance of the wastewater system.

SOLID WASTE: This fund is used to account for the financial operations of the County's solid waste removal and landfill activities. Revenues are generated primarily from user tipping fees.

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL ALL ENTERPRISE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

WATER	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OPERATING REVENUES:				
Water sales	\$ 16,863,870	\$ 16,863,870	\$ 17,974,951	\$ 1,111,081
Fees, permits and tap-ins	500,000	500,000	931,836	431,836
Charges for services	145,713	145,713	197,644	51,931
Other operating revenues	64,720	64,720	97,990	33,270
TOTAL OPERATING REVENUES	17,574,303	17,574,303	19,202,421	1,628,118
OPERATING EXPENSES:				
Personal services	3,100,000	3,100,000	3,070,279	29,721
Contractual services	506,870	598,370	511,943	86,427
Materials and supplies	891,350	911,250	884,634	26,616
Other operating expenses	2,772,873	2,710,077	2,586,893	123,184
Capital outlay	1,824,452	1,314,530	1,210,842	103,688
TOTAL OPERATING EXPENSES	9,095,545	8,634,227	8,264,591	369,636
OPERATING INCOME (LOSS)	8,478,758	8,940,076	10,937,830	1,997,754
NON-OPERATING REVENUES (EXPENSES):				
Advances-out	(283,777)	(283,777)	(283,777)	0
Grants and contributed capital	10,600	10,100	26,380	16,280
Contributions from customers	10,860	10,860	10,888	28
Investment earnings	29,287	29,287	29,371	84
Proceeds of notes	1,951,000	931,000	931,000	0
Sale of fixed assets		5,000	319	(4,681)
Note principal retirement	(763,200)	(461,000)	(461,000)	0
Bond principal retirement	(5,534,000)	(5,173,000)	(5,166,922)	6,078
Interest and fiscal charges	(4,379,183)	(4,395,151)	(3,647,296)	747,855
TOTAL NON-OPERATING REVENUES (EXPENSES)	(8,958,413)	(9,326,681)	(8,561,037)	765,644
NET INCOME (LOSS)	(479,655)	(386,605)	2,376,793	2,763,398
FUNDEQUITY AT THE BEGINNING OF THE YEAR	4,453,933	4,453,933	4,453,933	0
Unexpended Prior Year Encumbrances	660	660	660	0
FUNDEQUITY AT THE END OF THE YEAR	\$ 3,974,938	\$ 4,067,988	\$ 6,831,386	\$ 2,763,398

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL ALL ENTERPRISE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

WASTEWATER	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OPERATING REVENUES:				
Sewer charges	\$ 11,981,856	\$ 11,981,856	\$ 12,182,822	\$ 200,966
Fees, permits and tap-ins	1,550,000	1,550,000	1,905,374	355,374
Charges for services	250,000	250,000	251,750	1,750
Other operating revenues	20,775	22,975	49,047	26,072
TOTAL OPERATING REVENUES	13,802,631	13,804,831	14,388,993	584,162
OPERATING EXPENSES:				
Personal services	4,500,000	4,250,000	4,191,679	58,321
Contractual services	519,856	740,469	576,940	163,529
Materials and supplies	782,250	719,500	643,375	76,125
Other operating expenses	3,253,073	3,420,043	3,255,709	164,334
Capital outlay	687,086	981,016	973,009	8,007
TOTAL OPERATING EXPENSES	9,742,265	10,111,028	9,640,712	470,316
OPERATING INCOME (LOSS)	4,060,366	3,693,803	4,748,281	1,054,478
NON-OPERATING REVENUES (EXPENSES):				
Grants and contributed capital	9,609	501,709	407,102	(94,607)
Contributions from customers			51,258	51,258
Investment earnings	8,000	8,556	9,651	1,095
Proceeds of bonds	2,388,670	2,113,170	2,113,170	0
Proceeds of notes	1,253,500	1,479,000	1,479,000	0
Sale of fixed assets	7,600	7,600	7,340	(260)
Note principal retirement	(1,479,000)	(1,479,000)	(1,479,000)	0
Bond principal retirement		(2,333,350)	(2,272,977)	60,373
Interest and fiscal charges	(2,112,388)	(4,394,406)	(4,268,176)	126,230
TOTAL NON-OPERATING REVENUES (EXPENSES)	75,991	(4,096,721)	(3,952,632)	144,089
NET INCOME (LOSS)	4,136,357	(402,918)	795,649	1,198,567
FUND EQUITY AT THE BEGINNING OF THE YEAR	6,904,034	6,904,034	6,904,034	0
Unexpended Prior Year Encumbrances	449	449	449	0
FUND EQUITY AT THE END OF THE YEAR	\$ 11,040,840	\$ 6,501,565	\$ 7,700,132	\$ 1,198,567

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL ALL ENTERPRISE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

SOLID WASTE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OPERATING REVENUES:				
Charges for services	\$ 5,700,000	\$ 5,700,000	\$ 5,580,841	\$ (119,159)
Other operating revenues	54,500		18,858	18,858
TOTAL OPERATING REVENUES	5,754,500	5,700,000	5,599,699	(100,301)
OPERATING EXPENSES:				
Personal services	345,000	345,000	340,202	4,798
Contractual services	4,154,814	4,195,314	3,993,611	201,703
Materials and supplies	55,000	34,700	28,879	5,821
Other operating expenses	383,281	317,478	296,864	20,614
Capital outlay	5,258,923	2,455,660	1,332,980	1,122,680
TOTAL OPERATING EXPENSES	10,197,018	7,348,152	5,992,536	1,355,616
OPERATING INCOME (LOSS)	(4,442,518)	(1,648,152)	(392,837)	1,255,315
NON-OPERATING REVENUES (EXPENSES):				
Grants and contributed capital	772,000	772,000	714,561	(57,439)
Investment earnings		5,000	8,040	3,040
Proceeds of notes		2,320,000	2,320,000	0
Sale of fixed assets	10,775	10,775	13,042	2,267
TOTAL NON-OPERATING REVENUES (EXPENSES)	782,775	3,107,775	3,055,643	(52,132)
NET INCOME (LOSS)	(3,659,743)	1,459,623	2,662,806	1,203,183
FUND EQUITY AT THE BEGINNING OF THE YEAR	8,729,833	8,729,833	8,729,833	0
FUND EQUITY AT THE END OF THE YEAR	\$ 5,070,090	\$ 10,189,456	\$ 11,392,639	\$ 1,203,183

LAKE COUNTY, OHIO

NONMAJOR INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department to other County departments or other governments on a cost-reimbursement basis.

CENTRAL PURCHASING: This department operates a storeroom of consumable supplies to service all other county departments and other governmental agencies. Revenue is derived from user charges which are based on actual costs of item(s) purchased.

MAILROOM: This department provides centralized interoffice and outgoing mail services for all County departments. Charges are on a cost-reimbursement basis for postage used.

GARAGE: This department provides gasoline and repair/maintenance services for all County vehicles. Users are billed for costs incurred.

PRESCRIPTION SELF-INSURANCE: This fund accounts for a self-insurance program for medical prescription coverage for the employees of the County. The primary sources of revenue are monthly fees.

LAKE COUNTY, OHIO

COMBINING STATEMENTS OF NET ASSETS NONMAJOR INTERNAL SERVICE FUNDS

DECEMBER 31, 2003

	CENTRAL PURCHASING	MAILROOM	GARAGE	PRESCRIPTION SELF- INSURANCE	TOTALS
ASSETS:					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 118,977	\$ 111,050	\$ 41,098	\$ 703,623	\$ 974,748
Accounts receivable	1,756				1,756
Due from other funds	21,626	35,613	40,796		98,035
Due from other governments	10,104	1,610	2,144		13,858
Materials and supplies inventory	100,298				100,298
Prepaid items	160	160	2,236		2,556
<i>Total current assets</i>	252,921	148,433	86,274	703,623	1,191,251
Noncurrent assets-capital assets:					
Furniture, fixtures and equipment	22,539	4,735	215,595		242,869
Less: Accumulated depreciation	(17,599)	(3,533)	(131,914)		(153,046)
<i>Total noncurrent assets-capital assets</i>	4,940	1,202	83,681	0	89,823
TOTAL ASSETS	257,861	149,635	169,955	703,623	1,281,074
LIABILITIES:					
Current liabilities:					
Accounts payable	60,477	2,429	37,308	1,412	101,626
Accrued wages and benefits	7,735	8,798	17,144		33,677
Due to other funds	385	433	2,236	337,187	340,241
Due to other governments	3,100	3,480	5,894	6,212	18,686
Claims payable				81,551	81,551
Compensated absences payable	724	3,129	4,816		8,669
<i>Total current liabilities</i>	72,421	18,269	67,398	426,362	584,450
Noncurrent liabilities:					
Compensated absences payable	12,337	53,348	82,107		147,792
<i>Total noncurrent liabilities</i>	12,337	53,348	82,107	0	147,792
TOTAL LIABILITIES	84,758	71,617	149,505	426,362	732,242
NET ASSETS:					
Invested in capital assets, net of related debt	4,940	1,202	83,681	0	89,823
Unrestricted	168,163	76,816	(63,231)	277,261	459,009
TOTAL NET ASSETS	\$ 173,103	\$ 78,018	\$ 20,450	\$ 277,261	\$ 548,832

LAKE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

	CENTRAL PURCHASING	MAILROOM	GARAGE	PRESCRIPTION SELF- INSURANCE	TOTALS
Operating Revenues:					
Charges for services	\$ 959,534	\$ 443,323	\$ 452,630	\$ 1,925,673	\$ 3,781,160
Other operating revenues	6,709	2,239	19,069		28,017
<i>Total Operating Revenues</i>	966,243	445,562	471,699	1,925,673	3,809,177
Operating Expenses:					
Personal services	155,845	174,979	291,923		622,747
Contractual services	2,385	8,909	59,310	48,124	118,728
Materials and supplies	1,005,513	2,213	285,089		1,292,815
Insurance claims				1,816,825	1,816,825
Other operating expenses	88,744	401,806	156,981		647,531
Depreciation expense	3,430	866	21,712		26,008
<i>Total Operating Expenses</i>	1,255,917	588,773	815,015	1,864,949	4,524,654
<i>Operating Income (Loss)</i>	(289,674)	(143,211)	(343,316)	60,724	(715,477)
Non-Operating Revenues (Expenses):					
			658		658
<i>Total Non-Operating Revenues (Expenses)</i>	0	0	658	0	658
<i>Income (Loss) Before Transfers</i>	(289,674)	(143,211)	(342,658)	60,724	(714,819)
Transfers-in from other funds	240,000	190,000	330,000		760,000
<i>Change in Net Assets</i>	(49,674)	46,789	(12,658)	60,724	45,181
<i>Net Assets at Beginning of Year</i>	222,777	31,229	33,108	216,537	503,651
<i>Net Assets at End of Year</i>	\$ 173,103	\$ 78,018	\$ 20,450	\$ 277,261	\$ 548,832

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS NONMAJOR INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	CENTRAL PURCHASING	MAILROOM	GARAGE	PRESCRIPTION SELF- INSURANCE	TOTAL
<u>Cash flows from operating activities:</u>					
Cash received from customers	\$ 944,303	\$ 439,158	\$ 448,688	\$ 1,929,510	\$ 3,761,659
Cash paid to suppliers / contractors	(1,088,918)	(417,081)	(479,488)	(51,114)	(2,036,601)
Cash paid to employees	(154,988)	(174,006)	(288,439)		(617,433)
Cash paid for claims				(1,790,455)	(1,790,455)
Other operating revenues	5,237	1,008	20,004		26,249
NET CASH PROVIDED BY OPERATING ACTIVITIES	(294,366)	(150,921)	(299,235)	87,941	(656,581)
<u>Cash flows from noncapital financing activities:</u>					
Transfers in from other funds	240,000	190,000	330,000		760,000
NET CASH PROVIDED BY NON- CAPITAL FINANCING ACTIVITIES	240,000	190,000	330,000	0	760,000
<u>Cash flows from capital and related financing activities:</u>					
Acquisition and construction of capital assets			(26,301)		(26,301)
Proceeds from the sale of capital assets			658		658
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	0	0	(25,643)	0	(25,643)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(54,366)	39,079	5,122	87,941	77,776
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	173,343	71,971	35,976	615,682	896,972
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 118,977	\$ 111,050	\$ 41,098	\$ 703,623	\$ 974,748

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS NONMAJOR INTERNAL SERVICE FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>CENTRAL PURCHASING</u>	<u>MAILROOM</u>	<u>GARAGE</u>	<u>PRESCRIPTION SELF- INSURANCE</u>	<u>TOTAL</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
OPERATING INCOME (LOSS)	\$ (289,674)	\$ (143,211)	\$ (343,316)	\$ 60,724	\$ (715,477)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation expense	3,430	866	21,712		26,008
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(1,716)	42	154		(1,520)
(Increase) decrease in due from other funds	(11,836)	(5,342)	(2,885)		(20,063)
(Increase) decrease in due from other governments	(3,151)	(96)	(276)		(3,523)
(Increase) decrease in materials and supplies inventory	(30,558)				(30,558)
Increase (decrease) in accounts payable	34,432	(14,267)	11,989	(2,990)	29,164
Increase (decrease) in accrued wages	857	973	3,484		5,314
Increase (decrease) in due to other funds	(427)	(74)	(3,943)	(705)	(5,149)
Increase (decrease) in due to other governments	3,100	3,480	5,765	4,542	16,887
Increase (decrease) in claims payable				26,370	26,370
Increase (decrease) in current portion of compensated absences	1,177	6,708	8,081		15,966
Total adjustments	<u>(4,692)</u>	<u>(7,710)</u>	<u>44,081</u>	<u>27,217</u>	<u>58,896</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ (294,366)</u>	<u>\$ (150,921)</u>	<u>\$ (299,235)</u>	<u>\$ 87,941</u>	<u>\$ (656,581)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL NONMAJOR INTERNAL SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

CENTRAL PURCHASING	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OPERATING REVENUES:				
Charges for services	\$ 1,030,000	\$ 1,026,500	\$ 944,303	\$ (82,197)
Other operating revenues	<u>2,000</u>	<u>5,500</u>	<u>5,237</u>	<u>(263)</u>
TOTAL OPERATING REVENUES	1,032,000	1,032,000	949,540	(82,460)
OPERATING EXPENSES:				
Personal services	154,000	155,500	154,988	512
Contractual services	2,350	3,050	2,454	596
Materials and supplies	1,034,200	1,016,865	997,487	19,378
Other operating expenses	<u>80,000</u>	<u>95,135</u>	<u>88,977</u>	<u>6,158</u>
TOTAL OPERATING EXPENSES	<u>1,270,550</u>	<u>1,270,550</u>	<u>1,243,906</u>	<u>26,644</u>
OPERATING INCOME (LOSS)	(238,550)	(238,550)	(294,366)	(55,816)
NON-OPERATING REVENUES (EXPENSES):				
Sale of fixed assets				<u>0</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	0	0	0	0
INCOME (LOSS) BEFORE TRANSFERS	(238,550)	(238,550)	(294,366)	(55,816)
Transfers-in from other funds	<u>240,000</u>	<u>240,000</u>	<u>240,000</u>	<u>0</u>
CHANGE IN NET ASSETS	1,450	1,450	(54,366)	(55,816)
FUND EQUITY AT BEGINNING OF THE YEAR	<u>173,343</u>	<u>173,343</u>	<u>173,343</u>	<u>0</u>
FUND EQUITY AT END OF THE YEAR	<u>\$ 174,793</u>	<u>\$ 174,793</u>	<u>\$ 118,977</u>	<u>\$ (55,816)</u>

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL NONMAJOR INTERNAL SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

MAILROOM	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OPERATING REVENUES:				
Charges for services	\$ 404,205	\$ 403,205	\$ 439,158	\$ 35,953
Other operating revenues		1,000	1,008	8
TOTAL OPERATING REVENUES	404,205	404,205	440,166	35,961
OPERATING EXPENSES:				
Personal services	173,800	174,050	174,006	44
Contractual services	9,500	9,500	8,909	591
Materials and supplies	2,000	2,500	2,024	476
Other operating expenses	386,330	418,745	408,003	10,742
TOTAL OPERATING EXPENSES	571,630	604,795	592,942	11,853
OPERATING INCOME (LOSS)	(167,425)	(200,590)	(152,776)	47,814
NON-OPERATING REVENUES (EXPENSES):				
Sale of fixed assets				0
TOTAL NON-OPERATING REVENUES (EXPENSES)	0	0	0	0
INCOME (LOSS) BEFORE TRANSFERS	(167,425)	(200,590)	(152,776)	47,814
Transfers-in from other funds	190,000	190,000	190,000	0
CHANGE IN NET ASSETS	22,575	(10,590)	37,224	47,814
FUND EQUITY AT BEGINNING OF THE YEAR	71,971	71,971	71,971	0
FUND EQUITY AT END OF THE YEAR	\$ 94,546	\$ 61,381	\$ 109,195	\$ 47,814

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL NONMAJOR INTERNAL SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

GARAGE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OPERATING REVENUES:				
Charges for services	\$ 400,344	\$ 480,444	\$ 448,688	\$ (31,756)
Other operating revenues	5,000	12,875	20,004	7,129
TOTAL OPERATING REVENUES	405,344	493,319	468,692	(24,627)
OPERATING EXPENSES:				
Personal services	293,700	293,700	288,439	5,261
Contractual services	28,000	48,000	47,252	748
Materials and supplies	263,000	310,520	289,283	21,237
Other operating expenses	131,558	156,427	153,641	2,786
Capital outlay	37,062	32,562	26,301	6,261
TOTAL OPERATING EXPENSES	753,320	841,209	804,916	36,293
OPERATING INCOME (LOSS)	(347,976)	(347,890)	(336,224)	11,666
NON-OPERATING REVENUES (EXPENSES):				
Sale of fixed assets	2,000	2,000	658	(1,342)
TOTAL NON-OPERATING REVENUES (EXPENSES)	2,000	2,000	658	(1,342)
INCOME (LOSS) BEFORE TRANSFERS	(345,976)	(345,890)	(335,566)	10,324
Transfers-in from other funds	310,000	310,000	330,000	20,000
CHANGE IN NET ASSETS	(35,976)	(35,890)	(5,566)	30,324
FUND EQUITY AT BEGINNING OF THE YEAR	35,976	35,976	35,976	0
FUND EQUITY AT END OF THE YEAR	\$ 0	\$ 86	\$ 30,410	\$ 30,324

LAKE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL NONMAJOR INTERNAL SERVICE FUNDS

(NON-GAAP BUDGETARY BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2003

PRESCRIPTION SELF-INSURANCE	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OPERATING REVENUES:				
Charges for services	\$ 1,700,000	\$ 1,700,000	\$ 1,929,510	\$ 229,510
Other operating revenues				0
TOTAL OPERATING REVENUES	1,700,000	1,700,000	1,929,510	229,510
OPERATING EXPENSES:				
Contractual services	51,114	51,114	51,114	0
Insurance claims	1,548,886	1,823,886	1,790,455	33,431
TOTAL OPERATING EXPENSES	1,600,000	1,875,000	1,841,569	33,431
OPERATING INCOME (LOSS)	100,000	(175,000)	87,941	262,941
NON-OPERATING REVENUES (EXPENSES):				
Sale of fixed assets				0
TOTAL NON-OPERATING REVENUES (EXPENSES)	0	0	0	0
INCOME (LOSS) BEFORE TRANSFERS	100,000	(175,000)	87,941	262,941
Transfers-in from other funds				0
CHANGE IN NET ASSETS	100,000	(175,000)	87,941	262,941
FUND EQUITY AT BEGINNING OF THE YEAR	615,682	615,682	615,682	0
FUND EQUITY AT END OF THE YEAR	\$ 715,682	\$ 440,682	\$ 703,623	\$ 262,941

LAKE COUNTY, OHIO

AGENCY FUNDS

Agency Funds are established to account for assets received and held by the County acting in the capacity of a custodian. They do not purport to present the financial position or results of operations of the related entities.

PAYROLL AGENCY FUNDS: These funds include payroll control which are ministerial in nature. (i.e. Federal Withholding Tax, Workers' Compensation)

UNDIVIDED TAX FUNDS: The Undivided Tax Funds account for all undivided taxes collected by the County and their distribution to the proper beneficiaries.

OTHER AGENCY FUNDS: The Other Agency Funds account for all other monies held by the County as custodian.

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	ALL AGENCY FUNDS			
	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 35,164,003	\$ 391,354,803	\$ 393,080,967	\$ 33,437,839
Cash and cash equivalents - non-pooled cash	3,927,769	57,109,351	55,303,588	5,733,532
Receivables:				
Taxes	234,416,313	256,853,896	234,416,313	256,853,896
Special assessments	4,553,984	5,108,034	4,553,984	5,108,034
Due from other governments	<u>2,083,743</u>	<u>2,065,364</u>	<u>2,083,743</u>	<u>2,065,364</u>
TOTAL ASSETS	<u>\$ 280,145,812</u>	<u>\$ 712,491,448</u>	<u>\$ 689,438,595</u>	<u>\$ 303,198,665</u>
LIABILITIES:				
Due to other funds	\$ 10,659,130	\$ 4,266,175	\$ 4,500,000	\$ 10,425,305
Due to other governments	256,436,689	611,352,982	590,299,370	277,490,301
Other liabilities	<u>13,049,993</u>	<u>96,872,291</u>	<u>94,639,225</u>	<u>15,283,059</u>
TOTAL LIABILITIES	<u>\$ 280,145,812</u>	<u>\$ 712,491,448</u>	<u>\$ 689,438,595</u>	<u>\$ 303,198,665</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	PAYROLL AGENCY FUNDS			
	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 18,219,420	\$ 43,844,244	\$ 43,812,635	\$ 18,251,029
TOTAL ASSETS	\$ 18,219,420	\$ 43,844,244	\$ 43,812,635	\$ 18,251,029
LIABILITIES:				
Due to other funds	\$ 9,109,375	\$ 4,096,783	\$ 4,500,000	\$ 8,706,158
Other liabilities	9,110,045	39,747,461	39,312,635	9,544,871
TOTAL LIABILITIES	\$ 18,219,420	\$ 43,844,244	\$ 43,812,635	\$ 18,251,029

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED DECEMBER 31, 2003

(Continued)

	UNDIVIDED TAX AGENCY FUNDS			
	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 13,475,104	\$ 340,597,483	\$ 343,059,236	\$ 11,013,351
Receivables:				
Taxes	234,416,313	256,853,896	234,416,313	256,853,896
Special assessments	4,553,984	5,108,034	4,553,984	5,108,034
Due from other governments	<u>2,083,743</u>	<u>2,065,364</u>	<u>2,083,743</u>	<u>2,065,364</u>
TOTAL ASSETS	<u>\$ 254,529,144</u>	<u>\$ 604,624,777</u>	<u>\$ 584,113,276</u>	<u>\$ 275,040,645</u>
LIABILITIES:				
Due to other governments	<u>\$ 254,529,144</u>	<u>\$ 604,624,777</u>	<u>\$ 584,113,276</u>	<u>\$ 275,040,645</u>
TOTAL LIABILITIES	<u>\$ 254,529,144</u>	<u>\$ 604,624,777</u>	<u>\$ 584,113,276</u>	<u>\$ 275,040,645</u>

LAKE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED DECEMBER 31, 2003

	OTHER AGENCY FUNDS			
	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 3,469,479	\$ 6,913,076	\$ 6,209,096	\$ 4,173,459
Cash and cash equivalents - non-pooled cash	<u>3,927,769</u>	<u>57,109,351</u>	<u>55,303,588</u>	<u>5,733,532</u>
TOTAL ASSETS	<u>\$ 7,397,248</u>	<u>\$ 64,022,427</u>	<u>\$ 61,512,684</u>	<u>\$ 9,906,991</u>
LIABILITIES:				
Due to other funds	\$ 1,549,755	\$ 169,392	\$	\$ 1,719,147
Due to other governments	1,907,545	6,728,205	6,186,094	2,449,656
Other liabilities	<u>3,939,948</u>	<u>57,124,830</u>	<u>55,326,590</u>	<u>5,738,188</u>
TOTAL LIABILITIES	<u>\$ 7,397,248</u>	<u>\$ 64,022,427</u>	<u>\$ 61,512,684</u>	<u>\$ 9,906,991</u>

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LAKE COUNTY, OHIO

GENERAL FUND REVENUES BY SOURCE AND EXPENDITURES BY FUNCTION

LAST TEN FISCAL YEARS

(Amounts in 000'S)

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
REVENUES:					
Taxes	\$ 20,075	\$ 21,578	\$ 22,341	\$ 23,184	\$ 26,085
Fees and charges for services	7,751	6,369	6,210	6,000	6,023
Licenses and permits	259	229	263	313	344
Fines and forfeitures	131	130	136	149	172
Intergovernmental	3,269	3,444	3,661	3,780	4,015
Investment earnings	3,141	4,849	4,885	5,226	5,932
Miscellaneous	<u>1,029</u>	<u>965</u>	<u>993</u>	<u>1,184</u>	<u>1,429</u>
TOTAL REVENUES	<u>\$ 35,655</u>	<u>\$ 37,564</u>	<u>\$ 38,489</u>	<u>\$ 39,836</u>	<u>\$ 44,000</u>
EXPENDITURES:					
Current:					
General government (1)	\$ 7,950	\$ 7,500	\$ 7,271	\$ 7,686	\$ 7,986
Judicial and public safety	14,740	15,571	16,342	16,812	17,580
Public works	191	198	216	217	250
Human services	635	594	619	626	602
Health	21	27	32	317	295
Community and economic development	52	52	65	68	73
Fringe benefits and insurance (2)	4,254	4,572	4,912	5,279	5,419
Capital outlay (2)	<u>1,482</u>	<u>1,381</u>	<u>898</u>	<u>737</u>	<u>966</u>
TOTAL EXPENDITURES	<u>\$ 29,325</u>	<u>\$ 29,895</u>	<u>\$ 30,355</u>	<u>\$ 31,742</u>	<u>\$ 33,171</u>

(1) Internal Service Funds were established in 1995 for the County Garage and the Mailroom Departments. The activity of these departments is reflected in the noted revenue source and expenditure function for the years 1990-1994.

(2) Beginning in 2002, Fringe Benefits and Insurance and Capital Outlay were included in their respective expenditure functions.

Source: Lake County Auditor's Office

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
REVENUES:					
Taxes	\$ 26,405	\$ 27,104	\$ 28,149	\$ 27,807	\$ 29,323
Fees and charges for services (1)	6,065	5,880	7,723	8,132	7,593
Licenses and permits	351	316	433	470	474
Fines and forfeitures	166	192	195	193	183
Intergovernmental	4,409	4,515	4,257	5,022	5,115
Investment earnings	5,831	9,541	6,930	3,120	1,939
Miscellaneous	<u>1,135</u>	<u>1,116</u>	<u>1,353</u>	<u>1,720</u>	<u>2,272</u>
	\$	\$	\$	\$	\$
TOTAL REVENUES	<u>44,362</u>	<u>48,664</u>	<u>49,040</u>	<u>46,464</u>	<u>46,899</u>
EXPENDITURES:					
Current:					
General government (1)	\$ 8,467	\$ 8,602	\$ 9,222	\$ 10,982	\$ 11,149
Judicial and public safety	18,937	19,832	22,133	28,587	28,944
Public works	210	227	236	342	332
Human services	585	633	848	1,006	1,050
Health	133	195	150	215	156
Community and economic development	96	114	124	148	166
Fringe benefits and insurance (2)	6,127	5,851	7,187	0	0
Capital outlay (2)	<u>1,211</u>	<u>496</u>	<u>820</u>	<u>0</u>	<u>0</u>
	\$	\$	\$	\$	\$
TOTAL EXPENDITURES	<u>35,766</u>	<u>35,980</u>	<u>40,720</u>	<u>41,280</u>	<u>41,797</u>

LAKE COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS REAL, PUBLIC UTILITY AND TANGIBLE PERSONAL PROPERTY (1)

LAST TEN FISCAL YEARS

TAX YEAR	FISCAL YEAR	CURRENT TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED	DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS
1993/1994	1994	\$27,776,266	\$27,280,389	98.2%	\$ 643,891	\$27,924,280
1994/1995	1995	29,655,620	28,969,716	97.7%	520,963	29,490,679
1995/1996	1996	30,935,526	29,129,338	94.2%	579,459	29,708,797
1996/1997	1997	33,156,482	31,286,650	94.4%	528,332	31,814,982
1997/1998	1998	37,831,514	35,940,365	95.0%	554,634	36,494,999
1998/1999	1999	43,757,385	41,443,190	94.7%	699,718	42,142,908
1999/2000	2000	44,638,293	42,398,704	95.0%	1,738,307	44,137,011
2000/2001	2001	46,958,173	44,673,296	95.1%	1,648,694	46,321,990
2001/2002	2002	43,395,269	40,263,669	92.8%	1,596,040	41,859,709
2002/2003	2003	43,649,157	41,385,392	94.8%	1,753,178	43,138,570

(1) Do not equal amounts in financial statements due to State Reimbursements.

Source: Lake County Auditor's Office

LAKE COUNTY, OHIO

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

(Amounts in 000's)

Fiscal Year	<u>REAL PROPERTY</u>		<u>PUBLIC UTILITY PROPERTY</u>		<u>PERSONAL PROPERTY</u>		<u>TOTAL</u>		<u>RATIO</u>
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value	
1994	\$2,773,986	\$7,925,674	\$772,671	\$772,671	\$455,662	\$1,822,648	\$4,002,319	\$10,520,993	38%
1995	3,120,455	8,915,586	777,577	777,577	486,467	1,945,868	4,384,499	11,639,031	38%
1996	3,178,667	9,081,906	781,362	781,362	492,814	1,971,256	4,452,843	11,834,524	38%
1997	3,255,319	9,300,911	770,713	770,713	554,331	2,217,324	4,580,363	12,288,948	37%
1998	3,750,452	10,715,577	767,735	767,735	587,812	2,351,248	5,105,999	13,834,560	37%
1999	3,838,587	10,967,391	767,974	767,974	635,695	2,542,781	5,242,256	14,278,146	37%
2000	3,919,470	11,198,486	673,328	673,328	629,532	2,518,127	5,222,330	14,389,941	36%
2001	4,405,080	12,585,944	655,943	655,943	623,371	2,493,482	5,684,394	15,735,369	36%
2002	4,492,816	12,836,618	354,137	354,137	611,403	2,445,612	5,458,356	15,636,367	35%
2003	4,588,079	13,108,796	416,686	416,686	564,500	2,257,999	5,569,265	15,783,481	35%

(1) Estimated Actual Value is calculated by dividing the Assessed Value by the assessment percentage. The percentages for 2003 are 35 percent for all Real Property, 100 percent for Public Utility Property, and 25 percent for Tangible Personal Property.

Source: Lake County Auditor's Office

LAKE COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS (PER \$1,000 OF ASSESSED VALUE)

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
<u>COUNTY UNITS</u>					
General Fund	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10
Mental Retardation Board	3.40	3.40	3.40	3.40	3.40
ADAMHS Board	1.60	1.60	1.60	1.60	1.60
Narcotics	.20	.30	.30	.30	.30
Child Welfare	.70	.70	.70	.70	.70
Regional Forensic Lab	.20	.20	.20	.20	.20
Senior Citizens	<u>.20</u>	<u>.20</u>	<u>.20</u>	<u>.20</u>	<u>.30</u>
TOTAL RATES	8.40	8.50	8.50	8.50	8.60
<u>SCHOOL DISTRICTS</u>					
Fairport Harbor (A)	72.26	71.92	76.50	76.30	77.10
Kirtland Local (A)	71.59	70.07	69.62	69.04	67.69
Madison Local (A)	60.53	58.79	58.64	58.47	58.42
Mentor Exempt	63.24	62.95	62.95	67.45	67.21
Painesville City (A)	76.27	75.04	74.84	74.59	73.58
Painesville Township (A)	54.45	53.56	53.42	55.10	54.53
Perry Local (A)	45.70	45.70	45.70	45.70	45.75
Wickliffe Local	52.47	53.39	53.39	60.14	60.01
Willoughby-Eastlake	44.81	48.01	47.41	47.62	46.71
<u>CORPORATIONS</u>					
Eastlake	10.30	10.12	10.42	10.42	10.42
Kirtland	10.20	10.20	10.20	11.05	11.05
Mentor	6.15	6.10	6.05	6.05	6.00
Mentor-on-the Lake	19.50	19.50	19.50	24.00	24.00
Painesville	3.70	3.70	3.70	3.70	3.70
Wickliffe	9.30	9.05	9.05	9.05	8.60
Willoughby	6.55	6.55	6.55	6.55	6.29
Willoughby Hills	8.10	8.00	8.00	7.80	7.80
Willowick	19.60	19.60	20.97	20.97	19.94
<u>VILLAGES</u>					
Fairport Harbor	11.66	11.40	11.05	11.05	6.66
Grand River	3.00	3.00	3.00	3.00	3.00
Kirtland Hills	23.00	23.00	23.00	23.00	23.00
Lakeline	11.00	11.00	11.00	11.00	11.00
Madison (B)	13.23	13.23	13.23	13.23	13.23
North Perry (C)	7.20	7.20	7.20	7.20	7.20
Perry (C)	13.20	13.20	13.20	13.20	13.20
Timberlake	7.20	13.00	13.00	13.00	13.00
Waite Hill	13.00	13.00	13.00	13.00	13.00

(Continued)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<u>COUNTY UNITS</u>					
General Fund	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10
Mental Retardation Board	4.90	4.90	4.90	4.90	4.90
ADAMHS Board	1.60	1.60	1.60	1.60	1.60
Narcotics	.30	.30	.30	.30	.30
Child Welfare	.70	.70	.70	.70	.70
Regional Forensic Lab	.20	.30	.30	.30	.30
Senior Citizens	<u>.30</u>	<u>.30</u>	<u>.30</u>	<u>.30</u>	<u>.30</u>
TOTAL RATES	10.10	10.20	10.20	10.20	10.20
<u>SCHOOL DISTRICTS</u>					
Fairport Harbor (A)	77.10	76.47	76.67	76.73	76.62
Kirtland Local (A)	67.69	71.02	69.18	69.10	68.67
Madison Local (A)	58.42	58.78	57.57	57.02	56.97
Mentor Exempt	67.21	66.87	66.84	66.79	66.77
Painesville City (A)	72.68	78.68	78.65	78.58	78.58
Painesville Township (A)	54.53	54.01	53.80	53.84	53.71
Perry Local (A)	45.75	45.70	45.70	45.70	45.70
Wickliffe Local	60.01	59.92	60.11	61.31	61.38
Willoughby-Eastlake	46.71	46.43	45.84	45.77	45.59
<u>CORPORATIONS</u>					
Eastlake	10.42	10.80	10.80	10.80	10.80
Kirtland	11.05	11.05	11.05	11.05	11.05
Mentor	4.50	4.50	4.50	4.50	4.50
Mentor-on-the Lake	24.00	24.00	24.00	24.00	24.00
Painesville	3.70	3.70	3.70	3.70	3.70
Wickliffe	7.40	7.40	7.40	7.40	7.40
Willoughby	7.19	7.19	6.91	6.91	6.89
Willoughby Hills	7.80	7.80	7.40	7.40	7.40
Willowick	19.94	19.94	19.94	19.50	19.50
<u>VILLAGES</u>					
Fairport Harbor	10.06	10.56	10.49	9.56	9.56
Grand River	7.50	7.50	7.50	7.50	7.50
Kirtland Hills	23.00	23.00	23.00	23.00	23.00
Lakeline	11.00	11.00	11.00	11.00	11.00
Madison (B)	13.23	9.43	9.43	9.43	9.43
North Perry (C)	8.20	8.20	8.20	8.20	11.10
Perry (C)	14.20	14.20	14.20	14.20	14.10
Timberlake	13.00	13.00	13.00	13.00	13.00
Waite Hill	13.00	13.00	13.00	13.00	13.00

LAKE COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS (PER \$1,000 OF ASSESSED VALUE) (CONTINUED)

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
<u>TOWNSHIPS</u>					
Concord	\$ 9.40	\$ 9.40	\$ 9.40	\$ 9.40	\$ 9.40
Leroy	12.85	13.45	14.95	14.95	10.95
Madison (B)	21.63	21.63	21.63	21.63	21.63
Painesville	10.70	10.70	10.70	10.70	10.70
Perry	7.20	7.20	7.20	7.20	7.20
<u>LIBRARIES</u>					
Mentor	.50	.50	.50	.50	.50
Morley	1.00	1.00	1.00	1.00	1.00
Perry	.60	.60	.60	.60	.60
Wickliffe	1.20	1.20	1.20	1.20	1.20
Willoughby-Eastlake	.30	.30	.30	.30	.30
<u>PORT AUTHORITY</u>					
Fairport Harbor	.56	.56	.56	.56	.56
<u>OTHER POLITICAL SUBDIVISIONS</u>					
Lake Metro Parks	2.30	2.30	2.30	2.30	2.30
Lakeland Community College	3.20	3.20	3.20	3.20	3.20
Auburn Joint Vocational School	1.50	1.50	1.50	1.50	1.50
Lake County School Financing District	4.90	4.90	4.90	4.90	4.90
Madison Fire District	6.48	6.48	6.48	6.48	6.48
Perry Fire District	3.00	3.00	3.00	3.00	3.00

(A) Includes millage for Auburn Joint Vocational School

(B) Includes millage for Madison Fire District

(C) Includes millage for Perry Library District and Perry Fire District

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<u>TOWNSHIPS</u>					
Concord	\$ 9.40	\$ 9.40	\$ 9.40	\$ 9.40	\$ 9.40
Leroy	10.95	10.95	11.00	11.00	11.90
Madison (B)	21.63	21.63	21.63	21.63	21.63
Painesville	10.70	10.70	10.70	10.70	10.70
Perry	7.20	8.20	8.20	8.20	11.10
<u>LIBRARIES</u>					
Mentor	.625	.625	.625	.625	.625
Morley	1.00	1.00	1.00	2.00	1.90
Perry	.60	.60	.60	.60	.60
Wickliffe	1.20	1.20	1.20	1.20	1.20
Willoughby-Eastlake	.30	1.30	1.30	1.30	1.30
<u>PORT AUTHORITY</u>					
Fairport Harbor	.56	.56	.56	.56	.56
<u>OTHER POLITICAL SUBDIVISIONS</u>					
Lake Metro Parks	2.30	2.30	2.30	2.30	2.30
Lakeland Community College	3.20	3.20	3.20	3.20	3.20
Auburn Joint Vocational School	1.50	1.50	1.50	1.50	1.50
Lake County School Financing District	4.90	4.90	4.90	4.90	4.90
Madison Fire District	6.48	6.48	6.48	6.48	6.48
Perry Fire District	4.00	4.00	4.00	4.00	6.90

LAKE COUNTY, OHIO

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

LAST TEN FISCAL YEARS

FISCAL YEAR	CURRENT ASSESSMENTS DUE	CURRENT ASSESSMENTS COLLECTED	RATIO OF COLLECTIONS TO AMOUNT DUE	TOTAL DELINQUENT OUTSTANDING (1)
1994	\$467,037	\$447,226	96%	\$ 71,801
1995	605,237	584,393	97%	63,901
1996	630,069	605,487	96%	68,133
1997	728,465	706,840	97%	52,101
1998	742,915	667,591	90%	110,870
1999	664,024	640,803	96%	103,712
2000	559,196	544,202	97%	112,406
2001	631,096	599,524	95%	94,348
2002	718,525	644,701	90%	155,883
2003	884,788	815,968	92%	205,535

(1) Delinquent Special Assessments are comprised of Waterline and Sewerline Improvement Assessments

Source: Lake County Auditor's Office

LAKE COUNTY, OHIO

COMPUTATION OF LEGAL DEBT MARGIN

DECEMBER 31, 2003

TOTAL OF ALL COUNTY DEBT OUTSTANDING		\$ 117,831,571
DEBT EXEMPT FROM COMPUTATION:		
Detention facility bonds	\$ 5,240,000	
Special assessment bonds	7,266,700	
Ohio Water Development Authority loans	40,918,478	
General obligation bonds paid from:		
Water revenue	4,340,000	
Wastewater revenue	1,693,300	
Other long-term debt payable from:		
Water revenue	70,000	
Sewer revenue	31,704,666	
Enterprise funds notes paid from:		
Water revenue	954,427	
Sewer revenue	1,479,000	
Solid Waste revenue	<u>2,320,000</u>	
TOTAL EXEMPT DEBT		<u>95,986,571</u>
Net debt		\$ 21,845,000
ASSESSED VALUATION OF COUNTY		\$5,569,264,708
Direct debt limitation - ORC 133.02 and		
ORC 133.07 (3% of first \$100,000,000 assessed		
valuation; 1.5% amount in excess of \$100,000,000		
but not in excess of \$300,000,000; 2.5% of amount		
in excess of \$300,000,000)		
		137,731,618
Less: Net debt (all unvoted)		<u>21,845,000</u>
DIRECT LEGAL DEBT MARGIN (VOTED AND UNVOTED)		\$ 115,886,618
UNVOTED DEBT LIMITATION		
(1% OF COUNTY ASSESSED VALUATION)		
		55,692,647
Less: Net unvoted debt		<u>21,845,000</u>
UNVOTED LEGAL DEBT MARGIN		\$ 33,847,647

Source: Lake County Auditor's Office

LAKE COUNTY, OHIO

RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

LAST TEN FISCAL YEARS

Year	Population	Assessed Value	Gross Bonded Debt	(1) Less: Self-Supporting Debt	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1994	221,418	\$4,002,318,948	\$24,406,000	\$12,046,000	\$12,360,000	.31%	55.82
1995	223,003	4,384,498,668	25,402,000	11,242,000	14,160,000	.32%	63.50
1996	223,301	4,452,843,237	24,760,000	11,385,000	13,375,000	.30%	59.90
1997	223,715	4,580,363,121	23,120,000	10,530,000	12,590,000	.27%	56.28
1998	223,779	5,105,999,168	21,495,000	9,700,000	11,795,000	.23%	52.71
1999	227,145	5,242,255,852	20,765,000	9,775,000	10,990,000	.21%	48.38
2000	227,511	5,222,330,100	22,105,000	10,120,000	11,985,000	.23%	52.68
2001	227,511	5,684,393,889	29,185,000	10,555,000	18,630,000	.33%	81.89
2002	229,004(a)	5,458,356,425	31,315,000	14,435,000	16,880,000	.31%	73.71
2003	229,004(a)	5,569,264,708	28,385,000	13,300,000	15,085,000	.27%	65.87

(1) Self-Supporting Debt consists of Revenue Bonds, Special Assessment Bonds and General Obligation Bonds paid from Enterprise Funds Revenue

Source: Lake County Auditor's Office
U.S. Census Bureau

(a) Estimate

LAKE COUNTY, OHIO

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN FISCAL YEARS

Year	Principal	Interest And Fiscal Charges	Total Debt Service	Total General Fund Expenditures	Ratio Of Debt Service To Total General Fund Expenditures
1994	\$ 700,000	\$ 876,228	\$1,576,228	\$29,325,149	5.38%
1995	700,000	883,606	1,583,606	29,895,180	5.30%
1996	785,000	912,448	1,697,448	30,355,259	5.59%
1997	785,000	862,526	1,647,526	31,742,438	5.19%
1998	795,000	812,262	1,607,262	33,171,301	4.85%
1999	805,000	761,262	1,566,262	35,765,992	4.38%
2000	1,005,000	818,906	1,823,906	35,979,842	5.07%
2001	1,535,000	989,036	2,524,036	40,719,577	6.28%
2002	1,750,000	989,425	2,739,425	41,280,330	6.64%
2003	1,795,000	895,690	2,690,690	41,796,670	6.44%

Source: Lake County Auditor's Office

LAKE COUNTY, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

DECEMBER 31, 2003

	NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING (1)	PERCENT APPLICABLE (2)	COUNTY SHARE
<u>DIRECT DEBT</u>			
County of Lake	\$ 15,085,000	100.00%	<u>\$ 15,085,000</u>
Total Direct Debt			\$ 15,085,000
<u>OVERLAPPING DEBT</u>			
All Cities wholly within Lake County	78,554,513	100.00%	78,554,513
All Villages wholly within Lake County	1,116,000	100.00%	1,116,000
All Townships wholly within Lake County	1,964,339	100.00%	1,964,339
All School Districts wholly within Lake County	4,780,059	100.00%	4,780,059
All Library Districts wholly within Lake County	10,665,000	100.00%	10,665,000
Kirtland Local School District	1,234,336	99.31%	1,225,819
Madison Local School District	8,444,430	99.63%	8,413,186
Mentor Exempted Village School District	31,129,993	99.76%	31,055,281
Painesville Township Local School District	7,730,000	99.45%	<u>7,687,485</u>
Total Overlapping Debt			<u>145,461,682</u>
Total Net Direct and Overlapping Debt			<u>\$160,546,682</u>

(1) Per confirmation with respective entities. Amount excludes general obligation debt reported in enterprise funds.

(2) Determined, on a percentage basis, by dividing the amount of assessed valuation of that territory of the political subdivision which is within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: Lake County Auditor's Office

LAKE COUNTY, OHIO

SCHEDULE OF ENTERPRISE BOND COVERAGE

DECEMBER 31, 2003

<u>Year</u>	<u>Operating Revenue</u>	<u>Operating Expenses (1)</u>	<u>Net Revenue Available For Debt Serv.</u>	<u>Enterprise G. O. Debt Prin & Int</u>	<u>OWDA Prin & Int</u>	<u>Total</u>	<u>Coverage</u>
<u>Wastewater Fund Bond Coverage:</u>							
2003	\$14,610,899	\$ 6,993,407	\$ 7,617,492	\$ 189,352	\$4,221,399	\$ 4,410,751	1.73
2002	14,558,052	6,622,000	7,936,052	97,929	4,399,744	4,497,673	1.76
2001	13,150,162	8,186,574	4,963,588	91,642	4,494,185	4,585,827	1.08
2000	10,450,033	8,394,592	2,055,441	112,626	3,221,033	3,333,659	0.62
1999	10,786,882	7,832,925	2,953,957	119,605	1,973,651	2,093,256	1.41
1998	10,843,687	7,537,352	3,306,335	135,092	2,098,659	2,233,751	1.48
1997	10,466,368	7,584,380	2,881,988	184,777	2,149,401	2,334,178	1.23
1996	10,502,795	7,292,252	3,210,543	221,830	2,149,401	2,371,231	1.35
1995	10,393,652	7,023,837	3,369,815	231,660	2,246,764	2,478,424	1.36
1994	10,395,015	7,059,516	3,335,499	241,178	2,246,764	2,487,942	1.34
<u>Water Fund Bond Coverage:</u>							
2003	\$18,788,736	\$ 8,683,571	\$ 10,105,165	\$ 696,469	\$8,084,148	\$ 8,780,617	1.15
2002	19,438,081	8,351,098	11,086,983	5,660,719(2)	8,850,171	14,510,890	0.76
2001	14,997,332	6,461,923	8,535,409	782,050	8,875,197	9,657,247	0.88
2000	15,011,933	5,905,364	9,106,569	785,517	8,875,197	9,660,714	0.94
1999	16,236,758	6,297,251	9,939,507	787,278	8,875,197	9,662,475	1.03
1998	16,078,558	5,998,740	10,079,818	818,846	8,875,197	9,694,043	1.04
1997	15,428,006	5,915,711	9,512,295	824,047	8,875,196	9,699,243	.98
1996	15,488,240	5,775,529	9,712,711	825,268	8,875,196	9,700,464	1.00
1995	15,246,995	5,434,771	9,812,224	826,444	8,875,196	9,701,640	1.01
1994	15,389,381	5,470,567	9,918,814	831,263	7,655,066	8,486,329	1.17

(1) Operating expenses exclude depreciation.

(2) General obligation payments include defeasance of bond; payments of \$4.7 million (see Note H).

Source: Lake County Auditor's Office

LAKE COUNTY, OHIO

CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES

LAST TEN FISCAL YEARS

(Amounts in 000's)

Fiscal Year	New Construction (1)			Bank Deposits at December 31	Real Property Value (2)		
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction		Agricultural/ Residential	Commercial/ Industrial	Tax Exempt
1994	\$121,456,180	\$ 47,987,820	\$ 169,444,000	\$ 20,885,453	\$ 2,007,911,780	\$ 766,074,480	\$ 233,826,740
1995	125,236,970	99,269,430	224,506,400(3)	22,458,573	2,295,964,830	824,490,000	268,536,450
1996	130,056,143	115,874,628	245,930,771	27,068,211	2,349,342,560	829,323,980	312,995,400
1997	121,729,914	115,856,571	237,586,485	53,941,971	2,400,031,220	855,288,170	316,998,780
1998	110,614,600	69,072,229	179,686,829	58,904,596	2,862,142,010	888,309,870	347,392,840
1999	125,998,315	89,641,143	215,639,458	57,816,942	2,914,634,560	923,952,420	354,398,130
2000	140,918,229	54,695,714	195,613,943	61,942,764	2,973,944,680	945,525,370	374,056,000
2001	166,816,058	116,993,143	283,809,201	63,893,769	3,370,167,850	1,034,912,510	392,140,790
2002	142,748,914	96,372,486	239,121,400	95,760,917	3,414,371,440	1,078,445,000	389,906,960
2003	136,365,029	78,170,086	214,535,115	97,238,973	3,474,319,160	1,113,759,380	403,062,480

(1) Represents assessed value to the extent construction was completed at the tax lien date.

(2) Does not include land and mineral rights.

(3) Includes \$71 million in new construction for the Perry Local School District which received a tax exemption.

Sources: Lake County Auditor's Office
Federal Reserve Bank of Cleveland

LAKE COUNTY, OHIO

PRINCIPAL TAXPAYERS

DECEMBER 31, 2003

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Valuation</u>	<u>Percent of Total Assessed Valuation</u>
<u>Real, Excluding Public Utility</u>			
Simon Property Group L P	Developer of Great Lakes Mall	\$ 22,677,960	0.41%
Avery Dennison Corporation	Pressure-sensitive adhesive, papers, foils and films	11,253,160	0.20%
Lubrizol Corporation	Chemical additives for fuels, lubricants	10,840,850	0.19%
Steris Corporation	Provider of infection, contamination prevention systems and products	7,863,490	0.14%
First Interstate	Developer of Willoughby Commons & Creekside Commons Shopping Centers	7,441,620	0.13%
Willoughby Hills Shopping	Retail developer	7,250,860	0.13%
Cleveland Clinic	Provider of medical services	6,424,260	0.12%
Ratner, Albert B.	Developer Shoregate Shopping Ctr & Madison Mall	6,165,140	0.11%
Points East Enterprises	Developer of Points East Shopping Center	6,151,250	0.11%
Osborne, Jerome T.	Contractor and developer	5,513,440	0.10%
<u>Tangible Personal, Excluding Public Utility</u>			
Lubrizol Corporation	Chemical additives for fuels and lubricants	31,951,230	0.57%
Avery Dennison Corporation	Pressure-sensitive adhesives, papers, foils & films	25,054,980	0.45%
PCC Airfoils	Manufacturer of blades, vanes & vane segments for airline turbine engines	11,385,880	0.20%
GE Quartz	Manufacturer of light bulbs	11,050,620	0.20%
Nupro Company	Manufacturer of commercial valves, filters, billows, chick & metering valves & inline filters	8,138,400	0.15%
ABB Automation, Inc.	Computer systems for electrical power plants, industrial processes and shipboard automations	8,036,460	0.14%
Parker Hannifin Corp.	Manufacturer of fluid hose products, fittings	6,534,140	0.12%
Steris Corporation	Provider of infection, contamination prevention systems and products	6,132,230	0.11%
Caraustar Custom Packaging	Manufacturer of custom packaging materials, tubes, cores and composite containers	5,052,830	0.09%
Comcast of Massachusetts	Cable television	3,217,440	0.06%
<u>Public Utility (Real and Tangible Personal)</u>			
Cleveland Electric Illuminating	Electric Utility	321,443,830	5.77%
Toledo Edison	Electric Utility	64,481,790	1.16%
Ohio Edison Company	Electric Utility	46,574,910	0.84%
Ameritech	Telephone Utility	30,119,310	0.54%
American Transmission	Electric Utility	22,051,670	0.40%
Consumers Ohio	Water Utility	14,792,790	0.27%
First Energy Generation	Electric Utility	12,561,230	0.23%
Pennsylvania Power	Electric Utility	12,003,100	0.22%
East Ohio Gas	Natural Gas Utility	6,685,400	0.12%
Western Reserve Telephone	Telephone Utility	6,063,270	0.11%

LAKE COUNTY, OHIO

SYNOPSIS OF INSURANCE

DECEMBER 31, 2003

(Continued)

COVERAGE	CARRIER	POLICY NUMBER	POLICY PERIOD	LIMITS/ AGGREGATE	ANNUAL DEDUCTIBLE	PREMIUM
<u>COMMISSIONERS</u>						
Property, General Liability & Auto	County Risk Sharing Authority (CORSAs)	CO-0520	7/01/03-4/30/04			
			Property	\$10,000,000/\$10,000,000	\$5,000	\$241,316
			General Liability	10,000,000/ 10,000,000	5,000	93,765
			Automobile	10,000,000/ 10,000,000	5,000	216,286
			Contractor Equip.	10,000,000/ 10,000,000	5,000	1,321
			Motor Boat (Sheriff)	10,000,000/ 10,000,000	5,000	750
			Sheriffs Law Enforcement	10,000,000/ 10,000,000	5,000	46,397
			Narcotics Law Enforcement Liability	10,000,000/ 10,000,000	5,000	6,628
Flood Insurance 33 Mill St.	Travelers Indemnity	6-0027-9783-2	10/01/03-10/01/04			2,459
<u>BOARD OF ADAMHS</u>						
Property Coverage	Pease-Kerr Insurance Co.	O1CE39407040	6/22/03-6/22/04	482,000	250	2,162
Professional General Liability	Pease-Kerr Insurance Co.	CLS634025	4/24/03-4/24/04	2,000,000	N/A	7,450
Directors/Officials Liability	Pease-Kerr Insurance Co.	DES008980	4/24/03-4/24/04	2,000,000	1,000	5,978
Data Processing	Pease-Kerr Insurance Co.	16COP3310361	11/10/03-11/10/04	10,000	250	750
<u>BOARD OF M.R. & D.D.</u>						
School District Liability Policy	Harcum-Hyre Insurance Agency	91GP4013350001L	2/01/03-2/01/04	2,000,000 5,000,000	N/A	10,399
<u>DOMESTIC RELATIONS</u>						
Liability Insurance	Great American Insurance Co.	1242600	3/01/03-3/01/04	1,000,000/2,000,000	N/A	930
		1242600	3/01/03-3/01/04	1,000,000/2,000,000	N/A	930
		1242600	3/01/03-3/01/04	1,000,000/2,000,000	N/A	930
		1242600	3/01/03-3/01/04	1,000,000/2,000,000	N/A	930
		1242600	3/01/03-3/01/04	1,000,000/2,000,000	N/A	930
		1242600	3/01/03-3/01/04	1,000,000/2,000,000	N/A	930

LAKE COUNTY, OHIO

SYNOPSIS OF INSURANCE (CONTINUED)

DECEMBER 31, 2003

COVERAGE	CARRIER	POLICY NUMBER	POLICY PERIOD	LIMITS/ AGGREGATE	ANNUAL DEDUCTIBLE	PREMIUM
<u>PROSECUTOR</u>						
Lawyers Professional Liability	NDAA Insurance Co.	CEM701	2/01/03-2/01/04	1,000,000/ 1,000,000	1,250	43,310
<u>PUBLIC DEFENDER</u>						
Liability Coverage Insurance Co.	CIMA	NLA800662-04	5/01/03-5/01/04	5,000/ 500,000	100/ 1,000	4,560
<u>UTILITIES</u>						
National Flood Insurance	Zito Insurance Company	6-0036-7468-3	8/01/03-8/01/04 Bldg. Contents	207,800 81,700	2,000 2,000	1,302
<u>JUVENILE COURT</u>						
Professional Great American Liability Ins.	Insurance Co.	1242600	3/01/03-3/01/04	1,000,000/2,000,000	N/A	8,730
<u>COMMON PLEAS COURT</u>						
Professional Liability Ins.	Herbert L. Jamison Insurance Co.	JPL1492815	3/01/03-3/01/04	1,000,000/2,000,000	N/A	930

Source: Lake County Benefits Department and respective departments

LAKE COUNTY, OHIO

DEMOGRAPHIC STATISTICS

DECEMBER 31, 2003

POPULATION DENSITIES

LAKE COUNTY POLITICAL SUBDIVISIONS

<u>COMMUNITY</u>	<u>POPULATION</u>			
	<u>1970</u>	<u>1980</u>	<u>1990</u>	<u>2000</u>
Concord Township	5,948	10,335	12,432	15,282
Eastlake City	19,690	22,104	21,161	20,255
Fairport Harbor Village	3,665	3,357	2,978	3,180
Grand River Village	613	412	297	345
Kirtland City	5,530	5,969	5,881	6,670
Kirtland Hills City	452	506	628	597
Lakeline Village	223	258	210	165
Leroy Township	1,759	2,505	2,581	3,122
Madison Township	12,455	15,378	15,477	15,494
Madison Village	1,678	2,291	2,477	2,921
Mentor City	36,912	42,065	47,358	50,278
Mentor-on-the Lake City	6,517	7,919	8,271	8,127
North Perry Village	851	897	824	838
Painesville City	16,536	16,391	15,699	17,503
Painesville Township	10,870	12,348	13,218	15,037
Perry Township	4,634	5,126	4,944	6,220
Perry Village	917	961	1,012	1,195
Timberlake Village	964	885	833	775
Waite Hill Village	514	529	454	446
Wickliffe City	20,632	16,790	14,558	13,484
Willoughby City	18,634	19,329	20,510	22,621
Willoughby Hills City	5,969	8,612	8,427	8,595
Willowick City	<u>21,237</u>	<u>17,834</u>	<u>15,269</u>	<u>14,361</u>
Lake County	197,200	212,801	215,499	227,511

Source: U.S. Census Bureau and Lake County Planning Commission
(A) Estimated

AREA IN SQUARE MILESDENSITY (persons/sq. mi.)

<u>1970</u>	<u>1980</u>	<u>1990</u>	<u>2000</u>	<u>1970</u>	<u>1980</u>	<u>1990</u>	<u>2000</u>
23.10	23.10	23.10	23.10	257	447	538	662
6.58	6.58	6.58	6.58	2,992	3,359	3,216	3,078
1.09	1.09	1.12	1.12	3,362	3,080	2,659	2,839
.69	.69	.69	.69	888	597	430	500
16.85	16.85	16.85	16.85	328	354	349	396
5.65	5.65	5.65	5.65	80	90	88	106
.08	.08	.08	.08	2,788	3,225	2,625	2,063
25.40	25.40	25.40	25.40	69	99	102	123
39.64	38.48	38.48	38.48	314	400	402	403
3.61	4.78	4.78	4.78	465	479	518	611
27.91	27.91	27.91	27.91	1,323	1,507	1,702	1,801
1.63	1.63	1.63	1.63	3,998	4,858	5,074	4,986
3.78	3.78	3.78	3.78	225	237	218	222
5.01	5.09	5.89	5.89	3,301	3,220	2,676	2,972
17.57	17.48	16.65	16.65	619	706	790	903
17.54	17.54	17.33	17.33	264	292	285	359
2.00	2.00	2.21	2.21	459	481	457	541
.21	.21	.21	.21	4,590	4,214	3,967	3,690
4.35	4.35	4.35	4.35	118	122	104	103
4.68	4.68	4.68	4.68	4,409	3,588	3,111	2,881
10.21	10.21	10.21	10.21	1,825	1,893	2,009	2,216
10.92	10.92	10.92	10.92	547	789	772	787
<u>2.50</u>	<u>2.50</u>	<u>2.50</u>	<u>2.50</u>	8,495	7,134	6,108	5,744
231.00	231.00	231.00	231.00	854	921	933	985

LAKE COUNTY, OHIO

DEMOGRAPHIC STATISTICS

DECEMBER 31, 2003

POPULATION

<u>Year</u>	<u>County Population</u>	<u>Increase (Decrease)</u>	<u>Percent Increase (Decrease)</u>
1940	50,202		
1950	75,979	25,777	51.3%
1960	148,700	72,721	95.7%
1970	197,200	48,500	32.6%
1980	212,801	15,601	7.9%
1990	215,499	2,698	1.3%
2000	227,511	12,012	5.6%
2002 (Estimate)	229,004	1,493	0.7%

AGE DISTRIBUTION

2000 CENSUS

<u>Age</u>	<u>Total</u>	<u>Percentage Of Total</u>
Under 5 years	13,906	6.1%
5 - 9 years	15,486	6.8%
10 - 14 years	16,079	7.1%
15 - 19 years	14,689	6.5%
20 - 24 years	11,460	5.0%
25 - 34 years	29,247	12.9%
35 - 44 years	38,345	16.9%
45 - 54 years	33,689	14.8%
55 - 59 years	12,718	5.6%
60 - 64 years	9,848	4.3%
65 - 74 years	17,024	7.5%
75 - 84 years	11,676	5.1%
85 and older	<u>3,344</u>	<u>1.5%</u>
TOTAL	<u>227,511</u>	<u>100.00%</u>
Male	110,531	48.6%
Female	116,980	51.4%

Source: U.S. Census Bureau (2000 Census)

LAKE COUNTY, OHIO

DEMOGRAPHIC STATISTICS

DECEMBER 31, 2003

	LAKE COUNTY	OHIO
Population, July 1, 2002 Estimate	229,004	11,421,267
Population, 2000 Census	227,511	11,353,140
Population, percent change, 1990 to 2000	5.6%	4.7%
Persons under 5 years old, percent, 2000	6.1%	6.6%
Persons under 18 years old, percent, 2000	24.2%	25.4%
Persons 65 years old and over, percent, 2000	14.1%	13.3%
White persons, percent, 2000 (a)	95.4%	85.0%
Black or African American persons, percent, 2000 (a)	2.0%	11.5%
American Indian and Alaska Native persons, percent 2000 (a)	0.1%	0.2%
Asian persons, percent, 2000 (a)	0.9%	1.2%
Persons reporting some other race, percent, 2000 (a)	0.7%	0.8%
Persons reporting two or more races, percent, 2000	0.9%	1.4%
Female persons, percent, 2000	51.4%	51.4%
Persons of Hispanic or Latino origin, percent, 2000 (b)	1.7%	1.9%
White persons, not of Hispanic/Latino origin, percent, 2000	94.4%	84.0%
Housing units, 2000	93,487	4,783,051
Homeownership rate, 2000	77.5%	69.1%
Households, 2000	89,700	4,445,773
Persons per household, 2000	2.50	2.49
Households with persons under 18, percent 2000	33.2%	34.5%

(a) Includes persons reporting only one race

(b) Hispanics may be of any race, so also are included in applicable race categories

Source: U.S. Census Bureau – 2000 Census

LAKE COUNTY, OHIO

DEMOGRAPHIC STATISTICS

DECEMBER 31, 2003

LAKE COUNTY'S 10 LARGEST EMPLOYERS

<u>Employer</u>	<u>Nature of Business</u>	<u>Number Employed</u>
Lake County Government (a)	County Government	2,453
Lake Hospital Systems, Inc.	Health Care	1,577
Lubrizol Corporation	Chemical Additives	1,390
Avery International	Pressure-sensitive Products	1,360
First Energy Corporation	Electric Utility	1,355
Mentor Exempted Village Schools	School District	1,275
Willoughby-Eastlake City Schools	School District	921
Steris Corporation	Infection and Contamination Prevention Systems	783
ABB Automation, Inc. (Bailey Controls)	Computer Control Systems	700
University Hospitals Health System	Health Care	657

Source: Crain's Cleveland Business - March 22, 2004 (Full-time equivalent employees)

(a) Includes Lake County Board of MR/DD

UNEMPLOYMENT RATES (LAST TEN YEARS)

<u>Year</u>	<u>Lake County</u>	<u>State Of Ohio</u>	<u>United States</u>
2003	6.3%	6.1%	6.0%
2002	5.4%	5.0%	5.7%
2001	5.0%	4.8%	5.8%
2000	3.6%	3.9%	4.0%
1999	3.8%	4.1%	4.1%
1998	3.7%	4.0%	3.8%
1997	4.0%	4.3%	4.4%
1996	4.4%	4.8%	5.0%
1995	4.5%	4.8%	5.6%
1994	5.6%	5.5%	6.1%

Source: Ohio Department of Job and Family Services

LAKE COUNTY, OHIO

MISCELLANEOUS STATISTICS

DECEMBER 31, 2003

Date of Incorporation	1840
Eleventh most populous county in Ohio	
County seat: Painesville	
Area - square miles	231
<u>Number of political subdivisions located in the County:</u>	
Municipalities	18
Townships	5
School districts/Colleges	13
Libraries	4
Special districts	2
<u>Voter statistics, election of November, 2003:</u>	
Number of registered voters	147,301
Number of voters - last general election	60,248
Percentage of registered voters voting	40.90%
<u>Department of Utilities:</u>	
Miles of sewer lines operated	817
Miles of water lines	563
Wastewater treatment plants operated	3
Wastewater pump stations operated	40
Water plants operated	2
Water booster stations operated	7
Water utility customers	39,256
Sewer utility customers	36,827
<u>2003 Motor Vehicle Registrations (In Units)</u>	
Passenger Cars	181,598
Motor Homes	833
Motorcycles	7,357
House Vehicles	1,561
Mopeds	87
Non-Commercial Trailer	7,950
Non-Commercial Truck	26,572

Source: Lake County Planning Commission
Lake County Board of Elections
Lake County Department of Utilities
Ohio Bureau of Motor Vehicles

LAKE COUNTY, OHIO

MISCELLANEOUS STATISTICS

DECEMBER 31, 2003

HISTORICAL DATA OF ELECTED OFFICIALS

AUDITORS

Daniel Kerr	1840-1845
George Everett	1845-1851
Benjamin D. Chesney	1851-1853
William A. Blair	1853-1855
Reuben P. Harmon	1855-1856
Benjamin D. Chesney	1856-1880
Walter C. Tisdell	1880-1898
E. D. Heartwell	1898-1910
W. Albert Davis	1911-1920
L. J. Spaulding	1921-1927
Henry Z. Pethtel	1927-1959
John H. Mummey	1959-1971
Daniel J. Supanick	1971-1982
Kathleen M. Cotter	1983-1987
Edward H. Zupancic	1987-

CLERK OF COURTS

John W. Howden	1840-1846
Charles D. Adams	1846-1854
Christopher Quinn	1855-1863
Perry Bosworth	1864-1872
Franklin Paine, Jr.	1873-1881
R. A. Moodey	1882-1885
J. C. Ward	1885-1890
B. Crofoot	1891-1904
J. C. Barto	1904-1913
J. R. Williams	1913-1914
Ford W. Andrus	1914-1921
H. Clark Cozad	1921-1926
Elizabeth S. Murphy	1927-1944
J. Thomas Musselman	1945-1960
Guy J. McDermott	1961-1968
Melvin S. Reed	1969-1980
Andy J. Totin	1981-1996
Lynne L. Mazeika	1996-

COMMISSIONERS

Jonathan Stickney	1840-1842
Hezekiah Furguson	1840-1843
John Kellogg	1840-1844
Scribner Huntoon	1842-1848
Samuel Thomlinson	1843-1849
Eliphalet Stratton	1844-1847
Erastus Crocker	1847-1850
Jonathan Willard	1848-1851
Seleck Warren	1849-1852
John McMurphy	1850-1856
George Everett	1851-1851
Solomon D. Williams	1851-1854
Orson St. John	1852-1855
Homer F. Griswold	1855-1866*
Christopher G. Crary	1856-1861*
Eber D. Howe	1857-1859*
Henry Pain e	1860-1868*
Abner Parmalee	1862-1876*
Simeon C. Hickok	1867-1872*
Eli Olds	1869-1874*
Zora P. Bennett	1873-1878*
Simeon C. Hickok	1857-1877*
Alonzo P. Barber	1877-1882*
Joseph Jerome	1878-1886*
Edward B. Griswold	1879-1884*
Samuel C. Carpenter	1883-1890*
Stephen B. Barber	1885-1890*
Henry C. Rand	1886-1891*
Charlet T. Morley	1887-1887**
Charles A. Moodey	1888-1892*
George H. Morse	1891-1896
Raymond Freeman	1892-1895***
John E. Post	1893-1901
Charles W. Searls	1895-1895
Frank P. Miller	1896-1901*
James C. Campbell	1897-1903
Elmer Manchester	1901-1907

LAKE COUNTY, OHIO

MISCELLANEOUS STATISTICS

DECEMBER 31, 2003

HISTORICAL DATA OF ELECTED OFFICIALS (CONTINUED)

COMMISSIONERS (continued)

C. H. Stocking	1902-1909
Clayton C. Cottrell	1903-1911
Clinton A. Phelps	1907-1913
G. E. Stevenson	1909-1915
E. H. Williams	1912-1915
J. C. Phillips	1913-1919
Clarence A. Hine	1915-1917
Fred P. Freshley	1915-1919
W. E. Thompson	1917-1923
Herbert J. Wright	1919-1924
Clarence A. Hine	1919-1922
C. P. Rose	1923-1924
Charles O. Manchester	1924-1936
Charles Alexander	1931-1938
Charles D. Clark	1933-1956
Emmet R. Sweeney	1937-1944
L. E. Hull	1938-1945
Walter L. Green	1945-1958
L. P. Brick	1945-1956
Roger E. Smart	1957-1964
J. William Stanton	1957-1964
John D. Hadden	1959-1962
Robert B. Fulton	1965-1968
Roger E. Smart	1969-1972
Michael D. Coffey	1969-1988
Robert E. Martin	1971-1981
John F. Platz	1973-1996
E. W. Mastrangelo	1982-1982
Daniel J. Supanick	1983-1986
Robert A. Gardner	1987-1996
Mildred M. Teuscher	1989-
Dale H. Fellows	1997-1998
Robert E. Aufuldish	1997-
Daniel P. Troy	1999-
Raymond E. Sines	2003 -

* Took office in December of preceding year, serving only one month of that year and are given credit for the full year.

** Resigned

*** Died June 1895

CORONERS

Clark Parker	1840-1842
Stephen Sherman	1843-1845
Samuel E. Carter	1845-1847
Joseph Waldo	1847-1849
Samuel Brown	1849-1851
Nathan Corning	1851-1855
Henry Paine	1855-1857
Samuel Butler	1857-1859
Henry Paine	1859-1859
Moses H. Colby	1860-1861
Jonathan Cooledge	1861-1863
Franklin Parker	1863-1865
Benjamin K. Cranston	1865-1867
Nathan Corning	1867-1869
James H. Taylor	1869-1873
Lester H. Luce	1873-1877
Franklin Parker	1877-1879
Harry W. Grand	1879-1881
Henry M. Mosher	1881-1891
J. N. Winans	1891-1897
A. G. Phillips	1897-1900
H. E. York	1901-1906
H. N. Amidon	1907-1910
Dr. M. J. Carmody	1911-1912
Geo. F. Barnett	1913-1916
J. N. Black	1917-1920
M.H. Bradley	1921-1922
James McMahan	1923-1924
O.O. Hausch	1925-1934
Dr. James G. Powell	1935-1944
W. R. Carle, M.D.	1945-1952
Richard W. McBurney	1953-1972
Maxwell Burnham	1973-1976
Frederick E. Wachter	1977-1984
William C. Downing	1985-1997
Salvatore Rizzo	1997-

LAKE COUNTY, OHIO

MISCELLANEOUS STATISTICS

DECEMBER 31, 2003

HISTORICAL DATA OF ELECTED OFFICIALS (CONTINUED)

ENGINEERS (SURVEYORS)

Jarvis S. Pike	1840-1843
Colbert Huntington	1843-1849
Moses S. Harvey	1849-1853
Edward Huntington	1853-1856
Daniel Kerr	1856-1859
Horatio N. Munson	1859-1862
Edward Huntington	1863-1865
Horatio N. Munson	1865-1872
Edward Huntington	1872-1876
Frank M. Barker	1894-1899
J. C. Ward	1899-1910
H.P. Cummings	1911-1916
Caspar A. Harris	1917-1918
R. O. Burtch	1923-1924
A. C. Holden	1925-1932
Arthur B. Wilson	1933-1948
R.M. Plummer (Resigned 12/62)	1949-1962
J. Floyd Scott (Appt. 1/63)	1963-1964
Frank Riley	1964-1968
Thomas P. Gilles	1969-2000
James R. Gills	2001-

PROSECUTING ATTORNEYS

William L. Perkins	1840-1840
C. Case	1840-1842
Charles B. Smythe	1842-1844
Salmon B. Axtell	1844-1848
William Matthews	1848-1853
Alva L. Tinker	1853-1857
Charles J. Bomer	1857-1859
William L. Perkins	1859-1863
W. W. Nevison	1863-1867
Jerome B. Burrows	1867-1869
Alva L. Tinker	1869-1873

PROSECUTING ATTORNEYS (continued)

John W. Tyler	1873-1875
E. J. Sweeney	1875-1877
Lord Sterling	1877-1879
Clinton D. Clark	1879-1886
Homer Harper	1886-1895
Harry P. Bosworth	1895-1903
E. F. Blakely	1904-1910
Homer Harper	1911-1914
Geo. C. Von Beselor	1915-1918
R. N. Whitcomb	1919-1920
Ralph M. Ostrander	1921-1922
Morgan Giblin	1923-1924
Seth Paulin	1925-1928
J. Frank Pollock	1929-1932
Howard U. Daniels	1933-1936
Lester W. Donaldson	1937-1948
Thomas J. Blakely	1949-1952
John M. Parks	1953-1956
Edward A. Ostrander	1957-1960
Fred V. Skok	1961-1972
Paul H. Mitrovich	1973-1976
John E. Shoop	1977-1988
Steven C. LaTourette	1989-1994
Charles E. Coulson	1995-

RECORDERS

Harry F. Shepard	1840-1844
Benjamin D. Chesney	1844-1850
Flavius J. Huntington	1850-1856
Franklin Paine	1856-1862
Harry F. Shepard	1862-1865
Isaac Everett	1865-1874
Silas A. Tisdell	1874-1880
Henry B. Green	1880-1892

LAKE COUNTY, OHIO

MISCELLANEOUS STATISTICS

DECEMBER 31, 2003

HISTORICAL DATA OF ELECTED OFFICIALS (CONTINUED)

RECORDERS (continued)

Harley Barnes	1892-1892
John R. Clague	1892-1892
William D. Mather	1893-1893
Frederick T. Pyle	1893-1906
Frank G. Salkeld	1907-1908
Geo. A. Bates	1909-1916
A. J. Goldsmith	1917-1922
Mary Weixel	1923-1924
A. J. Goldsmith	1925-1928
Gertrude H. Andrus	1929-1930
Lew S. Miller	1931-1940
Daniel Jenkins	1941-1960
Dorothy Merrill	1961-1974
Vaughn R. Betzer	1975-1986
Geoffrey T. Kent	1986-2000
Frank A. Suponcic	2001-

SHERIFFS

Luther P. Bates	1840-1844
Jabez A. Tracy	1845-1848
Dan Parker	1848-1852
William Clayton	1852-1856
Abner P. Axtell	1857-1860
Jacob V. Viall	1861-1864
John M. Benjamin	1865-1868
Samuel Wire, Jr.	1868-1872
Henry M. Mosher	1873-1876
Charles T. Morley	1877-1880
Ansel D. Barrett	1881-1884
John Austin	1885-1888
Albert Button	1889-1892
Sanford D. Barber	1893-1896
Sulton St. John	1897-1900
Frank G. Hughes	1901-1904
J. W. Hunter	1905-1908
W. M. Baker	1909-1912
Ora M. Shink	1913-1916

SHERIFFS (continued)

D. L. Phelps	1917-1920
Ora M. Shink	1921-1924
E. T. Rasmussen	1925-1828
James Maloney	1929-1932
T. J. Kilcawley	1933-1936
James Maloney	1937-1948
Paul Cage	1949-1959
William B. Evans	1959-1960
Edwin H. Cunningham	1961-1988
Patrick J. Walsh	1989-1992
Daniel Dunlap	1993-

TREASURERS

Solon Coming	1840-1845
Harry Woodworth	1845-1849
Silas A. Tisdell	1849-1853
John L. Batchelor	1853-1855
William Lockwood	1855-1857
Samuel E. Carter	1857-1859
Lewis S. Abbott	1859-1861
Caleb W. Ensign	1861-1863
Robert A. Moodey	1863-1865
Samuel R. Houde	1865-1867
Thomas King	1867-1869
Peter F. Young	1869-1871
Irwin S. Childs	1871-1873
Turhand G. Hart	1873-1875
Horace Norton	1875-1877
Harvey Woodworth	1877-1879
Henry H. Coe	1879-1881
Ozro A. Hoskins	1881-1883
Theodore H. Burr	1883-1885
Edward E. Gould	1885-1887
Harcey Armstrong	1887-1889
William D. Mather	1889-1891

LAKE COUNTY, OHIO

MISCELLANEOUS STATISTICS

DECEMBER 31, 2003

HISTORICAL DATA OF ELECTED OFFICIALS (CONTINUED)

TREASURERS (continued)

Solon Rand	1891-1893
Robert C. Bates	1893-1895
Samuel J. Potts	1895-1897
William A. Coleman	1897-1898
C. L. Kimball	1899-1900
E. V. Sawyer	1901-1902
Geo. H. Kellog	1903-1904
Sam Lorr	1905-1908
C. L. Kimball	1909-1910
J. S. Warren	1911-1912
E. M. Orcutt	1913-1916
R. N. Whitcomb	1917-1920
Chester C. Little	1921-1922
Francis J. Fuller	1923-1924
Lynn J. Fuller	1925-1928
F. N. Shankland	1929-1932
Abel Kimball	1933-1944
W. Howard Cozad	1945-1961
Daniel J. Supanick	1961-1971
Mable P. Johnson	1971-1981
Robert Martin	1981-1994
John S. Crocker	1994-