

Grantee: Lake County, OH

Grant: B-08-UN-39-0005

October 1, 2012 thru December 31, 2012 Performance Report



Grant Number:

B-08-UN-39-0005

Obligation Date:**Award Date:****Grantee Name:**

Lake County, OH

Contract End Date:

03/23/2013

Review by HUD:

Submitted - Await for Review

Grant Amount:

\$3,402,859.00

Grant Status:

Active

QPR Contact:

Jason Boyd

Estimated PI/RL Funds:

\$318,985.14

Total Budget:

\$3,721,844.14

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

To meet the statutory targeting requirement for NSP activities, the County will utilize data provided by HUD and use the Foreclosure Risk Score prepared by HUD.

To find the area benefit eligible communities, we added up the number of $\geq 120\%$ persons and total persons in each community by census tracts and block groups. Any community with over 51% of $\leq 120\%$ persons is completely eligible. Individual census tracts and block groups are also eligible within communities that do not reach the 51% threshold for the whole community.

This analysis produced 3 lists of local communities: Whole Area (Community) Eligible, Some Eligible Areas, and Community Not Eligible. We will use these lists to determine where demolitions can be done with NSP funds. The County Has determined that the Cities of Painesville, Eastlake and the Village of Madison are the areas showing the greatest need.

Distribution and and Uses of Funds:

Utilizing the data provided by HUD, it has been determined that the areas of greatest need, including those areas with the highest percentage of foreclosures and housing units financed by a subprime related loans have been identified by the County as the City of Painesville, City of Eastlake and Madison Township.

Activities will focus on acquisition/construction/rent (option to sell) of new single family dwelling units through a partnership with Western Reserve Community Development Corporation (WRCDC). A secondary, yet just an important project, is the construction of a 17 unit permanent supportive apartment housing community in Painesville. Through our partnership with Extended Housing, Inc, this project will meet the 25% set aside provision.

The County will also consider selling a vacant lot (acquisition, demo due to blight) to adjacent income eligible landowners. Similar to homes that are sold, an NSP lien would be filed on the property detailing the affordability period and requirements.

These projects will be accomplished via Developer Agreements with WRCDC and Extended Housing Inc.

Definitions and Descriptions:

Blight:

Per the State of Ohio's Board of Building Standards, a blighted structure is "A blighted structure is a structure in which its conditions make it imminently dangerous to health, safety or general welfare of its occupants or the public. Conditions include those that do not comply with state, county or municipal health, welfare or safety including conditions that are structurally unsafe, unsanitary or not providing adequate safe exists, or that constitutes a fire hazard, existing use constitutes a hazard to public health, welfare or safety by reason of inadequate maintenance, dilapidation or obsolescence and does not comply with housing, building, HQS or city housing maintenance codes. If the blighted structure cannot be repaired or rehabilitated at a cost equal to or less than 50% of its assessed value as shown by the most recent appraisal the property may be considered for demolition.

Affordable Rents:

The approved 2005-2009 Lake County Consolidated Plan defines "affordable rents" as those at or below the applicable Fair Market Rent (FMR) for the Cleveland Area Metropolitan Area as defined by HUD. This definition of affordable rents will also be used for the Lake County NSP.

Lake County will ensure continued affordability by requiring the use of an enforcement document against each piece of real property. All units receiving assistance greater than \$10,001 will hold a Declaration of Covenants against the property with a long term affordability component meeting or exceeding HOME Investment Partnership standards. Affordability standards will be as follows: NSP assistance for homebuyer programs, acquisition/rehabilitation/resell: \$10,001 - \$40,000 will require continued affordability for 15 years. NSP funding of more than



\$40,001 will require continued affordability for 20 years. Acquisition or new construction of rental units will mandate an affordability period of not less than 20 years at any funding level.

All units will be monitored for continued affordability during their required period of affordability. Repayment Agreements will be subject to the Lake County Subordination Policy in the event a homeowner chooses to sell, refinance or transfer the title of the real property. In the event a homeowner does not fulfill the 10 year period of affordability, repayment to the NSP program will be required and funds will be used for another NSP eligible project. All units subject to a Declaration of Covenants will be maintained as affordable housing units until said Declaration is satisfied. All rental housing created will be subject to ongoing monitoring of its physical condition and required to meet Housing Quality Standards (HQS) for its predetermined period of affordability. Monitoring schedules will follow the HOME standard requiring NSP properties of 1-4 units be monitored every 3 years, properties with 5-25 NSP units will be monitored every 2 years and properties with 26 or more NSP units will be monitored annually. If NSP funds assist a property that was previously assisted with HOME funds, but on which the affordability restrictions were terminated through foreclosure or transfer in lieu of foreclosure, Lake County will revive the HOME affordability restrictions for the greater of the remaining period of HOME affordability or the continuing affordability requirements of the NSP notice.

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>Lake County will require that all NSP assisted homebuyers complete a pre-purchase workshop conducted by the Fair Housing Resource Center, Inc. They are a HUD Certified Housing Counseling Agency that works with residents to meet pre-purchase, post-purchase, foreclosure and reverse mortgage needs.

Low Income Targeting:

Lake County will subcontract with two (2) area nonprofit agencies that serve the special needs population. Extended Housing, Inc. will administer a new construction project that will provide 17 new efficiency apartments for the special needs population in Lake County. Secondly, Western Reserve Community Development Corporation will create new single family rental housing opportunities throughout the identified target areas.

Acquisition and Relocation:

Lake County intends to partner with local non profits and contract with parties who have experience in acquisition and rehabilitation.

All homebuyers will have incomes at or below 120% of AMI and will be located through a marketing campaign, which may include, but not be limited to, newspaper or tv ads, local non profit campaigns, notices on the websites, etc.. A centralized waiting list will be created as needed.

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>Applications shall be processed by Lake County or its contracted agent(s). Lake County is aware that mortgages are difficult to obtain, and many homebuyers will have damaged credit. Lake will work with local counselors to assist homebuyers with credit repair and homebuyer counseling. Lake County also intends to work with local banks to develop programs and is developing a strategy for direct mortgage assistance and a lease to purchase program.

Lake County, or its agents, shall work with local contractors with the appropriate licenses and insurance. Rehabilitation specifications shall be developed for each property. Bids shall be awarded through a competitive bid process and will be awarded to the lowest responsible bid. Lake County reserves the right to designate a bid as non responsible due to capacity or performance issues.

Project managers shall inspect the properties and ensure that work is being completed and appropriate permits and inspections have occurred. When purchasers are identified prior to rehabilitation, homebuyers will have input into the specification development for items such as color selections. All homes will be sold for the lesser of the cost of acquisition and rehab or appraised value. A financial strategy is under development to ensure affordability and documents shall be required to ensure continued affordability.

Lake County does intend to demolish units which conditions are substandard and are not cost effective to rehabilitate. These properties will be determined as blight and creating a hardship on surrounding low/mod neighborhoods. Properties located in most low mod areas will meet the affordable housing definition as set by HUD. It is the County's intent to develop these properties with new permanent housing opportunities for households at or below 120% AMI.

Public Comment:

The Action Plan and Substantial Amendment will be made available via internet and hard copies at various county offices.

Per discussions with our HUD rep, staff changed "Project Title" for Project 01 to

"Acquisition/Rehabilitation/Redevelopment." This will conform with DRGR specifications and will help clarify the eligible uses in our NSP plan.

Feb. 2011: Verified proposed accomplishments and beneficiaries per HUD technical guidance.

March 2011: The Action Plan was amended, per technical guidance to reflect budget adjustments for Activities 02, 05 and 06 due to the expenditure of program income originally booked for Activity 02. Internally we account 100% for the budgets of all 3 of our these activities, but the budget within DRGR for Activity 02 is too low to fulfill the remaining expenses. The figure is low because the program income dollars (budgeted for Activity 02) were the first drawn from Activity 02's budget, regardless of the activity we were invoiced for—for example, the first handful of invoices received in the winter of 2010 were for activities 05/06, rather than activity 2. That said, as required by NSP guidance, we used the program income (rather than program funds) to pay these bills via the DRGR voucher method. Therefore, our budgets for Activities 05 and 06 are high because the first invoices were paid with PI rather than Program Funds. The budget adjustments taken in this Action Plan are based on Technical Guidance received on March 30, 2011. It should be noted that many communities are encountering this issue of correctly budgeting program income expenditures in DRGR.

The adjusted budgets are discussed in the narratives of activities 02, 05, 06.

August 2011: A home constructed under activity 02 was sold and Program Income of \$101,432.84 was received. Initially, staff thought we would need to adjust the obligations and budgets in the Action Plan and DRGR as noted in the "March 2011" narrative above, but research and guidance from HUD help desk indicated that PI should be reflected during the QPR stage and is not obligated in DRGR.

Staff attempted to increase the budget and obligation in Activity 02 but was unable to do so because this would result in an overall budget in excess of our total NSP grant. Furthermore, unlike the "March 2011" description the obligations and budgets of the other Activities does not require any adjustments.

The difference between this amendment and the "March 2011" situation is that we had to adjust budgets/obligations in multiple activities due to PI being used for all the activities and drastically reducing the funds available for activity 02 which is where we need the funds. While we

understand traditionally the PI is the first amount to be invoiced, we would like to restrict this to only Activity 02 which will allow us to fulfill the 6 homes described in DRGR. If future issues arise, staff will work with CPD and HUD help desk to correct the system.

August 17, 2011: Staff reduced the budget for Activity 05 by \$101,432.84 (Program Income received due to sale of home in July) and increased the budget of Activity 02 by the same amount. This PI was budgeted for Activity 02 but because PI is required to be used before program funds, we had to use the \$101,432.84 for Activity 05 invoices. This minor adjustment is similar to the amendment in March and is based on HUD TA.

December 15, 2011: During a financial review, staff discovered that budgets for activities 02 and 06 were not representative of the true figures. While reviewing the Action Plan the difference between the "Total Budget:" amount, \$3,646,195.91 and the sum of the "Project Budget" was \$57,112.84. This is the amount of program income drawn from Activities 02 (\$9,573.45) and 06 (\$47,539.39). Therefore, we increased the Project budget by \$57,112.84 and then increased the budget for activity 02 by \$9,573.45 and the budget for activity 06 by \$47,539.39. These figures tie with our internal property tracker.

February 2012: As the current administration continues to evaluate the NSP program, we decided to amend Activity 02 and reduce it to 5 homes opposed to 6. The sixth parcel (Argonne St.) in Painesville, Ohio will be included in a newly created land bank activity (Eligible Use C). It was discovered the home met the NSP definition of foreclosure because it was delinquent on the property taxes. This documentation is in the file.

This amendment was posted to the Lake County Planning Commission website and hard copies were made available at various County offices during the 15 day citizens participation period.

May 2012: See Activities 01 and 02 for explanation. Staff has reclassified eligible uses within our NSP 1 and 2 programs. Staff has also made minor budget adjustments to Activity 01 to complete the final home.

Finally, staff will be "holding back" \$25,358.21 of administrative funds to meet the 25% setaside for all PI collected after October 2010 that is required to be directed to the 50% LMI project (Extended Housing). We have sold one home after this date and collected \$101,432.84.

Should we sell another home prior to grant closeout, we will direct 25% of those funds to the Extended Housing project as well.

January 2013: A home in Project 01 (528 Bank St.) was sold producing \$75,648.23 of PI. Staff increased the Budget for Project 04 (McKinley Grove) by \$44,270.26. This represents 25% of the PI from the sale of the two homes (Bank St. and Beachpark) in Project 01. This fulfills the 25% of PI requirement. The balance of the PI (\$31,377.97) was directed to Project 01.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$3,721,844.14
Total Budget	\$850,715.00	\$3,721,844.14
Total Obligated	\$0.00	\$3,646,195.91
Total Funds Drawdown	\$598,854.05	\$3,601,880.82
Program Funds Drawdown	\$598,854.05	\$3,358,543.91
Program Income Drawdown	\$0.00	\$243,336.91
Program Income Received	\$75,648.23	\$318,985.14
Total Funds Expended	\$699,350.63	\$3,600,944.56
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$2,500,000.00
Limit on Public Services	\$510,428.85	\$0.00
Limit on Admin/Planning	\$340,285.90	\$270,989.53
Limit on State Admin	\$0.00	\$270,989.53

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
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Overall Progress Narrative:

November 20, 2012- staff entered "to date" expenditures to reflect accurate reporting for CPD.

528 Bank Street (Activity 02) was sold in 2012 Q\$. A receipt was created reflecting the PI.

That said, we will allocate \$44,377.97 of Program Income (25% of PI from the Beachpark sale, \$25,258.21 and 25% of 528 Bank St. sale, \$18,912.05) toward this project to meet the NSP guidelines on the 50% LMI project. This was discussed with NSP representatives. An amendment to the Developer Agreement will be executed with Extended Housing indicating the additional funds for this project.

Work continues on the McKinley Grove project. This project is under roof.

Staff is working with Western Reserve and Extended Housing to prepare for close-out in 2013.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
01, Acquisition/Rehabilitation/Redevelopment	\$64,470.88	\$2,494,119.84	\$2,235,645.64
02, Administration	\$0.00	\$298,361.07	\$270,989.53
03, Eliminated Activity (Sept., 13, 2010)	\$0.00	\$0.00	\$0.00
04, Redevelopment-Extended Housing Inc.-25% set-aside	\$534,158.17	\$850,715.00	\$850,715.00
05, Land Bank	\$225.00	\$3,000.00	\$1,193.74
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	01
Activity Title:	24CFR570.206(a)(1)-Planning and Administration

Activity Category:

Administration

Project Number:

02

Projected Start Date:

01/15/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

03/13/2013

Completed Activity Actual End Date:

Responsible Organization:

Lake County Commissioners

Overall

	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$298,361.07
Total Budget	\$0.00	\$298,361.07
Total Obligated	\$0.00	\$298,361.07
Total Funds Drawdown	\$0.00	\$270,989.53
Program Funds Drawdown	\$0.00	\$270,989.53
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$270,989.53
Lake County Commissioners	\$0.00	\$270,989.53
Match Contributed	\$0.00	\$0.00

Activity Description:

These funds will be used to provide administrative activities including, but not limited to: personnel to carry out contract management functions.

The County experienced a staff transition during the 2010 Summer. In order to proceed in accordance with NSP guidelines, staff has been working diligently with HUD and the ULI (technical assistance). Lake County staff is confident in the direction of the NSP program. Recent work activities include:

- evaluation/and edits to Action Plan (based on HUD guidance)
- creation of property tracker database (ULI support)
- internal audit of financial position
- corrective financial actions
- finalizing Developer Agreements with respective parties in order to meet obligation deadlines.

Location Description:

Lake County Commissioners
Federal Grants Office
105 Main Street Painesville, OH 44077

Activity Progress Narrative:

Work continued primarily on NSP Phase 1 and Extended Housing. Staff also continues to participate in relevant webinars...

especially those dealing with pending close out rules.

Staff did not draw any funds in Q4 as we were holding back funds to meet the 25% set aside requirement. Since we sold a home in Q4, we will begin drawing admin in Q1 of 2013.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Ohio	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	02
Activity Title:	NSP 1, Phase 1 (WRCDC)

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

01

Project Title:

Acquisition/Rehabilitation/Redevelopment

Projected Start Date:

01/15/2009

Projected End Date:

01/14/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Western Reserve Community Development

Overall**Oct 1 thru Dec 31, 2012****To Date****Total Projected Budget from All Sources**

N/A

\$863,353.81

Total Budget

\$0.00

\$863,353.81

Total Obligated

\$0.00

\$831,975.84

Total Funds Drawdown

\$64,470.88

\$831,975.84

Program Funds Drawdown

\$64,470.88

\$822,402.39

Program Income Drawdown

\$0.00

\$9,573.45

Program Income Received

\$75,648.23

\$318,985.14

Total Funds Expended

\$63,534.62

\$831,039.58

Western Reserve Community Development

\$63,534.62

\$831,039.58

Match Contributed

\$0.00

\$0.00

Activity Description:

Purchasing and rehabilitating homes. Neighborhoods will be stabilized and low to middle income families will obtain homeownership.

As part of our staff transition in late 2010, Lake County staff, along with Western Reserve Community Development Corporation verified the eligible uses on the properties in this phase. The classifications are as follows:

1. 325 Fifth St., Eligible Use B
2. 528 Bank St., Eligible Use E
3. 723 E. 343rd, St., Eligible Use B
4. 34045 Beachpark Rd., Eligible Use B
5. 370 Sanford St., Eligible Use E
6. 568 Argonne St., Eligible Use E

March 2011: The total project for this activity was adjusted to reflect the proper amount of \$682,330.62. Program income of \$141,904.07 was "booked" for future use under this activity. Due to program income being drawn down prior to program funds, expenditures for activities 05 and 06 were paid from PI and thus reduced the funds budgeted for activity 02. This adjustment was based on technical guidance provided to staff on March 30, 2011.

August 17, 2011: Staff reduced the budget for Activity 05 by \$101,432.84 (Program Income received due to sale of home) and increased the budget of Activity 02 by the same amount. This PI was budgeted for Activity 02 but because PI is required to be used before program funds, we had to use the \$101,432.84 for Activity 05 invoices. This minor adjustment is similar to the amendment in March and is based on HUD TA. The new budget for this activity is \$783,763.46. This amount will allow Lake County to fulfill the 6 homes noted in the original action plan.

February 2012: Staff and Western Reserve have reduced the proposed beneficiaries from 6 to 5. The single lot has been re-programmed into a new Land Bank Activity as it met the NSP definition of foreclosure.

May 2012: Per TA and monitoring advice, staff has reclassified all homes in this activity to Eligible Use E. NSP Resource Exchange guidance notes that Use E, vacant properties, eligible uses of NSP 1 funding for redevelopment are rehab and new construction of housing.

1. 325 Fifth St., Eligible Use E
2. 528 Bank St., Eligible Use E

3. 723 E. 343rd, St., Eligible Use E
4. 34045 Beachpark Rd., Eligible Use E
5. 370 Sanford St., Eligible Use E

Also, staff reduced the admin/planning budget and increased the budget in activity 02 by \$38,638.93 to fulfill the budget shortfall to complete the final home in this activity (5285 Bank St.). The new NSP 1 (Activity 02) budget is \$831,975.84. Western Reserve Community Development Corporation is deferring their developers fee until another NSP home is sold.

Location Description:

Cities of Painesville, Eastlake and Madison

Activity Progress Narrative:

528 Bank Street was completed and sold in December 2012. A receipt was created on 12.21.12 recording this Program Income.

This completes this phase of our NSP program.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	8/5
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	3/0
Total acquisition compensation to	0	3/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	9/5
# of Singlefamily Units	1	9/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	1	1	2/0	3/5	5/5	100.00
# Owner Households	0	1	1	2/0	2/3	4/3	100.00
# Renter Households	0	0	0	0/0	1/2	1/2	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
528 Bank St	Painesville		Ohio	44077-3706	Match / Y

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found



Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	04
Activity Title:	24CFR570.201(a)-Rental Housing

Activity Category:

Acquisition - general

Project Number:

04

Projected Start Date:

09/18/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment-Extended Housing Inc.-25% set-aside

Projected End Date:

03/01/2013

Completed Activity Actual End Date:
Responsible Organization:

Extended Housing, Inc.

Overall	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$894,985.26
Total Budget	\$850,715.00	\$894,985.26
Total Obligated	\$0.00	\$850,715.00
Total Funds Drawdown	\$534,158.17	\$850,715.00
Program Funds Drawdown	\$534,158.17	\$850,715.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$534,158.17	\$850,715.00
Extended Housing, Inc.	\$534,158.17	\$850,715.00
Match Contributed	\$0.00	\$0.00

Activity Description:

- Two story new construction, approximately 17,000+ square feet permanent support housing apartment community
 - 50% of tenants will be homeless with mental illness, the remaining tenants will be low income and disabled
 - 17 one-bedroom units (fully furnished with on-site supportive services). Possibly efficiency units if a variance is approved by the City of Painesville.
 - Common Areas include and are not limited to kitchen, laundry, office space(s), Community Room/Celebration Room, bathroom(s)
 - Extended Housing, Inc. will own and manage the property.
 - Rent will be the FMR of \$633 which includes all utilities. Tenants will either have income sufficient at 30% of their income to meet the \$633 rent structure or a rental subsidy through SPC, HOME, etc.
 - Subsidies to come from Extended Housing's current subsidies or from new SPC vouchers Supportive Services
 - Extended Housing, Inc. will continue its practice of working with service providers
 - Pathways, Inc.'s Crisis Hotline will operate on site from 8:00 a.m. - 11:00 p.m. Monday through Friday
 - Project Community Room available for the following groups:
 - BRIGES: Mental Health Consumer Empowerment & Wellness Management & Me & Lifeline & Daily Living Skills
 - Volunteers to work alongside residents to offer a "Monthly Meal" to persons in the community
 - Office Space on Site available for a service provider to meet with residents as needed
 - On Site Staff via Extended Housing, Inc., 11:00 p.m. - 3:00 a.m. Daily
 - Integrated treatment involves a number of elements. The following services are available through the dual disorders program:
 - case management
 - money management
 - special counseling and groups specifically designed for people with dual disorders
 - education regarding medications and other steps to recovery from both illnesses
 - supported employment services
 - information and supports for family members and loved ones
- May 2012: Staff will be "holding back" \$25,358.21 of administrative funds to meet the 25% set-aside for all PI collected after October 2010 that is required to be directed to the 50% LMI project (Extended Housing). We have sold one home after this date

and collected \$101,432.84. Should we sell another home prior to grant closeout, we will direct 25% of those funds to the Extended Housing project as well.

Location Description:

The Project Site is located in a targeted revitalization neighborhood in the City of Painesville, Ohio and in very close proximity to Western Reserve Community Development and Extended Housing as well as local amenities.

Activity Progress Narrative:

Construction continued on the 17 unit multi-family facility. Our funds have been utilized with the last draw on 12.12.12. That said, we will allocate \$44,377.97 of Program Income (25% of PI from the Beachpark sale, \$25,258.21 and 25% of 528 Bank St. sale, \$18,912.05) toward this project to meet the NSP guidelines on the 50% LMI project. This was discussed with NSP representatives. An amendment to the Developer Agreement will be executed with Extended Housing indicating the additional funds for this project.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/17
# of Multifamily Units	0	0/17

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/17	0/0	0/17	0
# Renter Households	0	0	0	0/17	0/0	0/17	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	05
Activity Title:	Future NSP 1, Phase III (WRCDC)

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

01

Project Title:

Acquisition/Rehabilitation/Redevelopment

Projected Start Date:

09/18/2010

Projected End Date:

03/01/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Western Reserve Community Development Corporation

Overall	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,112,144.00
Total Budget	\$0.00	\$1,112,144.00
Total Obligated	\$0.00	\$1,112,144.00
Total Funds Drawdown	\$0.00	\$1,097,955.38
Program Funds Drawdown	\$0.00	\$911,731.31
Program Income Drawdown	\$0.00	\$186,224.07
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$101,432.84	\$1,097,955.38
Lake County Commissioners	\$101,432.84	\$1,097,955.38
Western Reserve Community Development Corporation	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The developer will utilize NSP funds to construct up to seven homes approximately 1,100 - 1,400 sq. ft. within the Asper Commons Subdivision located in the City of Painesville; an NSP program target area. Asper Commons is a subdivision in the City of Painesville off of Richmond St. It was developed by the developer from land assembled from vacant parcels and at least one residential unit which was demolished. The subdivision contains 11 single family residential sub lots. Two lots have been built and two lots will be combined to existing open space for a community park. This leaves seven single family residential lots available for this program.

These sites will be used to construct new single family homes for sale and/or rent to eligible low-moderate-middle income (LMMI) households per HUD NSP guidelines. The developer is required to document and verify income eligibility of all renters. The developer shall ensure affordable rents according to HUD guidelines. The developer will make these homes available to the Lake County housing non profit community and other support services like the Veterans Administration to help them provide housing to those with the greatest need.

These units will be owned and managed by the developer. They will be built to a higher standard of energy efficiency than now required and will utilize proven sustainable technologies and construction best management practices including but not limited to pervious pavement driveways, rain barrels, tankless hot water heaters and energy efficient appliances. To ensure best management practices are considered, the planning process will include consultations with the Lake County Grants Administrator, the City of Painesville, Fair Housing, and the staffs of the Lake County Planning Commission and Lake County Soil and Water.

All properties in this activity are classified as Eligible Use E, Vacant Properties.

March 2011: The total project for this activity was adjusted to reflect the proper amount of \$1,027,325.77. Program income of \$141,904.07 that was "booked" for future use under activity 02 was used to pay for \$84,791.23 worth of activity 05 invoices. This new budget reflects the actual budget amount and corresponds with internal accounting material. This adjustment was based on technical guidance provided to staff on March 30, 2011.

August 17, 2011: Staff reduced the budget for Activity 05 by \$101,432.84 (Program Income received due to sale of home) and increased the budget of Activity 02 by the same amount. This PI was budgeted for Activity 02 but because PI is required to be used before program funds, we had to use the \$101,432.84 for Activity 05 invoices. This minor adjustment is similar to the amendment in March and is based on HUD TA. The new budget for this activity is \$925,919.93.

Location Description:

City of Painesville

Activity Progress Narrative:

November 27, 2012: Staff input historic PI expenses from August 2011 that were missed. This was performed with in conversation with HUD CPD.

There was no activity this quarter. All units remain occupied under the lease-purchase program established by Western Reserve CDC. We are maintaining a small balance of funds for lawn re-seeding and landscape punch list items that could not be completed in the fall.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/7

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	7/7
# of Singlefamily Units	0	7/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	7/7	8/7	100.00
# Owner Households	0	0	0	0/0	0/2	0/2	0
# Renter Households	0	0	0	1/0	7/5	8/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	06
Activity Title:	NSP I, Phase II (WRCDC)

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

01

Project Title:

Acquisition/Rehabilitation/Redevelopment

Projected Start Date:

09/19/2010

Projected End Date:

03/01/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Western Reserve Community Development

Overall**Oct 1 thru Dec 31, 2012****To Date****Total Projected Budget from All Sources**

N/A

\$550,000.00

Total Budget

\$0.00

\$550,000.00

Total Obligated

\$0.00

\$550,000.00

Total Funds Drawdown

\$0.00

\$549,051.33

Program Funds Drawdown

\$0.00

\$501,511.94

Program Income Drawdown

\$0.00

\$47,539.39

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$549,051.33

Western Reserve Community Development

\$0.00

\$549,051.33

Match Contributed

\$0.00

\$0.00

Activity Description:

The DEVELOPER will utilize NSP funds to acquire property and construct up to three homes approximately 1,100 - 1,400 sq. ft. within the primary and secondary target areas noted in Lake County's Substantial Amendment.

These sites will be used to construct new single family homes and rent or sell them to eligible low-moderate-middle income (LMMI) households per HUD NSP guidelines. The developer is required to document and verify income eligibility of all renters. The developer shall ensure affordable rents according to HUD guidelines. The developer will make these homes available to the Lake County housing non profit community and other support services like the Veterans Administration to help them provide housing to those with the greatest need.

These units will be owned and managed by the developer. They will be built to a higher standard of energy efficiency than now required and will utilize proven sustainable technologies and construction best management practices including but not limited to pervious pavement driveways, rain barrels, tankless hot water heaters and energy efficient appliances. To ensure best management practices are considered, the planning process will include consultations with the Lake County Grants Administrator, the City of Painesville, Fair Housing, and the staffs of the Lake County Planning Commission and Lake County Soil and Water.

Long-term, lease-purchase options will be available for qualified individuals and subject to affordability terms. Affordability standards as required by Section 92.254 of the HOME Program regulations will be as follows: NSP assistance for homebuyer programs, acquisition/rehabilitation/resell: \$10,001 - \$40,000 will require continued affordability for 15 years. NSP funding of more than \$40,001 will require continued affordability for 20 years. Acquisition or new construction of rental units will mandate an affordability period of not less than 20 years at any funding level.

As part of our staff transition in late 2010, Lake County staff, along with Western Reserve Community Development Corporation verified the eligible uses on the properties in this phase. The classifications are as follows:

1. 321 Morrell Ave., Eligible Use B
2. 1312 E. 342nd St., Eligible Use E
3. 57 Sterling Ave., Eligible Use E

March 2011: The total project for this activity was adjusted to reflect the proper amount of \$502,460.61. Program income of \$141,904.07 that was "booked" for future use under activity 02 was used to pay for \$47,539.39 worth of activity 06

invoices. This new budget reflects the actual budget amount and corresponds with internal accounting material. This adjustment was based on technical guidance provided to staff on March 30, 2011.
 May 2012: Per guidance and research on the NSP Resource Exchange, 321 Morrell is reclassified to Eligible Use E. This was a vacant property.

Location Description:

Cities of Eastlake, Painesville and Madison.

Activity Progress Narrative:

There was minimal activity in this activity. All homes are occupied. Staff and WRCDC had to correct a minor culvert issue at E. 342nd St. based on comments from the City's building department.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	8/3

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/3
# of Singlefamily Units	0	8/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	2/3	3/3	100.00
# Owner Households	0	0	0	0/0	0/1	0/1	0
# Renter Households	0	0	0	1/0	2/2	3/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	07
Activity Title:	Argonne

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

05

Projected Start Date:

02/15/2012

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Land Bank

Projected End Date:

03/13/2012

Completed Activity Actual End Date:
Responsible Organization:

Western Reserve Community Development Corporation

Overall

	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,000.00
Total Budget	\$0.00	\$3,000.00
Total Obligated	\$0.00	\$3,000.00
Total Funds Drawdown	\$225.00	\$1,193.74
Program Funds Drawdown	\$225.00	\$1,193.74
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$225.00	\$1,193.74
Western Reserve Community Development Corporation	\$225.00	\$1,193.74
Match Contributed	\$0.00	\$0.00

Activity Description:

This project will allow WRCDC and the County to explore potential end uses for this parcel including:

- infill single family development
- sale to adjacent income eligible landowners (side lot expansion)

Location Description:

Activity will occur at 568 Argonne Ave., Painesville, Ohio. This is a low income census tract and is identified as a target area in the Substantial Amendment.

Activity Progress Narrative:

The land bank parcel continues to be examined for long-term uses. One draw occurred in Q4 for mowing and basic maintenance expenses.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
