

COMMUNITY IMPROVEMENT CORPORATION

Lake County Board of Trustees
Quarterly Meeting
Hellriegel's Restaurant, Painesville, Ohio
Thursday, April 24, 2003

President Gilmer called meeting to order at 12:05 p.m.

Roll Call

Present: P. Blair, M. Cook, M. Evangelista, J. Gills, D. Gilmer, J. Hayer, V. Horton, G. Kostura, D. Langbehn, R. Mahler, W. Margalis, G. O'Dell, F. Ragley, W. Reid, N. Sawicki, J. Youngberg **Proxy:** D. Anderson, R. Aufuldish, G. Skok-DiSanto, W. Flynn, P. Rositani, G. Waina **Absent:** T. Brainard, J. Crocker, Jr., L. Fende, T. Gilles, P. Kelly, C. Luhta, L. Lydic, M. O'Ryan, M. Patriarca, B. Pike, E. Podojil, R. Shiner, R. Dziak **Others:** J. Hawkins, R. Fenn

Minutes

Minutes for the Quarterly Meeting of the Board of Trustees, February 27, 2003, were mailed, reviewed and approved. Mr. Gilmer noted that meeting notices were not mailed to Mr. Beverage or Mr. Webster. Mr. Gilmer made reference to changes on the meeting's agenda. M: Langbehn; 2nd: Hayer. Approved.

Treasurer's Report

Mr. Langbehn suggested that we elect an assistant Treasurer in the event of the Treasurer's absence. Mr. Gilmer nominated Mr. Langbehn with consensus. Mr. Langbehn suggested we review the Audit Report at the July meeting. Mr. Hawkins will submit the report to the State.

Election of Officers

It was suggested that the current officer holders remain in place for the next term. A motion was made to elect the following:

D. Gilmer, President
P. Rositani, First Vice President
R. Aufuldish, Second Vice President
G. Waina, Treasurer
M. Cook, Secretary

Mr. Gilmer asked for nominations from the floor. There was none. M: Blair; 2nd: Langbehn. Approved.

Committee Appointments

The proposed committee assignments for the IRB, Economic Development, Membership, Executive, and Finance Committees were presented as a motion was made to consent to committee appointments as proposed. M: O'Dell, 2nd: Horton. Copies available from the secretary.

Economic Development Committee Report

Mr. Robert Fenn reviewed the activities of the PTAC as well as the International Trade Assistance Center, enterprise zone, site selection, and the SBA 504 loan program.

PTAC currently has 422 active clients, 91 of which are from Lake county. They have procured a \$750K SBIR grant for Bluetronix. PTAC has given 377 counseling sessions. The center has also given presentations to NEO Microelectronics, Clark Metro Business Institute and the Evantage Training Program.

The ITAC has significantly increased the counseling hours compared to last year and has received a commitment from two companies to work in Northeastern Ohio from their BioScience Israel conference they co-sponsored.

The enterprise zone program has received an application for a project in Wickliffe that will result in a \$10MM investment.

The SBA 504 loan program has received an application for a \$850,000 commercial real estate project. The SBA portion will be a \$340,000 loan for the Center. They have made four loans to date.

Counsel

Counsel invoice for services from March 3, 2003 to date for \$2250.00 was submitted for approval. Motion to approve payment of invoice. M: Blair; 2nd: Langbehn. Approved.

Other Business

Mr. Hawkins proposed to remove the names of members who have moved away or are deceased yet remain on the membership roster. Names proposed for removal include: Richard A. Henning, Bill Phillip, and Warren Pincombe. Motion to remove inactive names. M: Gills; 2nd: Landbehn.

Motion to adjourn at 12:58 p.m. M: Hayer; 2nd: Horton. Approved.

Respectfully submitted, Mark Cook, Secretary