

Community Improvement Corporation of Lake County
Application for Approval of a Project Proposed for an Industrial
Development First Mortgage Revenue Bond

Applicant's Name

Address of Principal Office

State of Incorporation and Employer's Identification Number

Dollar Amount of Industrial Revenue First Mortgage Bond Financing Required

Corporate Contact (Name, Title, Address and Telephone Number)

Applicant's Bond Counsel (Name, Address and Telephone Number)

Applicant's Underwriter (Name, Address and Telephone Number)

Institutional Purchaser of Proposed Bond Issue (Name, Address and Telephone Number)

If project is to be operated by other than owner, then list operator's corporate name, address of principal office, state of incorporation and employer's identification number, if different than owner:

Brief description of company business: (how long has applicant been in business; name changes, etc.)

Estimated cost of project: (breakdown land, structure, equipment and financing costs)

Location of project: (give municipality, township, if any, and street address)

Relation of project to existing facility at same location, if any:

Brief description of business and facilities in Ohio:

Brief description of project to be financed:

Has the project been reviewed with public officials of the community in which the proposed project is located? If yes, describe the reactions of these officials.

Does the project conform to the industrial and commercial development plans of the community? If yes, describe how the project meets the plan in the community.

Describe any other current or planned expansion related to proposed project.

Total present Ohio employment by the applicant:

Estimated employment on payroll of project being financed.

On Commencement of Operation:

Estimated 3 years after commencement:

Briefly describe categories of employment.

Current employment at project's location.

Estimated employment at project's location after project commences operation.

Corporate employment at project's location before operation of improvement

	Payroll Census	Payroll Dollars including Fringes
Salary		
Hourly		
TOTAL		

Estimated total Ohio employment on corporate payroll after project commences operation.

Payroll	Payroll Dollars

Ohio Vendor's Employees employed to effect project.

Total Estimated Number _____

Construction Employees _____

Other employees (e.g. required for increased services to corporation such as suppliers or distributors) _____

Estimated other economic benefits of financing	At commencement of operations	Three years after commencement
Increased real estate taxes		
Increased personal property taxes		
Increased sale or user taxes		
Increased state and municipal income taxes		
Increase in purchases from Ohio vendors		
Increase in distribution movements		
Other		

Briefly describe any environmental consideration involved in financing and environmental impact of project

Would any facility be closed if project to be financed were not constructed? If so, why?

Are the operations to be carried on by the project now being performed elsewhere? If so, where and at what level of operations compare to that to be carried on by the project?

Attach financial statements for three most recent fiscal years.

Requirements in lieu of financial statements:

A. Letter from bond counsel indicating that they have been engaged by the company to render an opinion letter on the bonds. The letter should also state that the bonds will be issued and a closing will take place only after a satisfactory opinion is rendered and a suitable plan to purchase or market the bonds has been reviewed.

B. Firm letter of commitment from a financial institution or the underwriter to purchase the bonds stating conditions of the purchase. **NOTE:** If the application does not comply with B above, 3 years of fiscal financial information must be received.

Signed: _____

(Company)

By: _____

Date: _____

Applications presented for consideration must be accompanied by a certified or bank check in the amount of five hundred dollars (\$500.00), payable to the Lake County Community Improvement Corporation. Said Sum shall be a non-refundable service fee which shall be a credit against any of the total fee due upon issuance of bonds or any other certified project, according to the authorized fee schedule.

COMMUNITY IMPROVEMENT CORPORATION OF LAKE COUNTY

C/O Lake County Economic Development Center
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