

RATES OF TAXATION FOR 2014 (Payable 2015)

In pursuance of law, Section 323.08, I LORRAINE FENDE, TREASURER of Lake County, Ohio do hereby give notice that the number of mills levied on each dollar of property listed for taxation within said county for the tax year 2014 is as follows:

<u>FOR GENERAL COUNTY PURPOSES:</u>	<u>INSIDE</u>	<u>OUTSIDE</u>	<u>TOTAL</u>
General Fund	1.00		1.00
Metropolitan Park District (Lake Metroparks)	0.10	2.70	2.80
Lakeland Community College		3.20	3.20
Board of Developmental Disabilities (Deepwood)		4.90	4.90
Board of Alcohol, Drug Addiction & Mental Health Svcs		1.60	1.60
Narcotics Agency		0.30	0.30
Child Welfare		0.70	0.70
Senior Citizens		0.50	0.50
Regional Forensic Crime Laboratory		<u>0.30</u>	<u>0.30</u>
Total	<u>1.10</u>	14.20	15.30

FOR LOCAL PURPOSES - See Table Below

PLEASE NOTE:

On your real estate tax bill, the "Other" distribution is comprised of the following entities for the respective districts noted:

- Madison or Perry Fire Districts - (Only Taxing Districts noted in column (A) below)
- Lake County School Financing District - (Only Taxing Districts noted in column (B) below)

***Taxes are computed on each \$1,000.00 of assessed valuation.
(Assessed value is 35% of market value)

District No.**	District Name	County	Township	(A)				(B)			Total per \$1,000***	Residential/Agricultural Effective Rate per \$1,000***	Commercial/Industrial Effective Rate per \$1,000***	District No.**
				Fire District	Municipal	Library District	School	Lake Cty School Finance District	Joint Vocational School					
1	Madison Township	15.30	14.95	6.48		2.25	57.90	4.90	1.50	103.28	69.597396	76.764257	1	
2	Madison Village	15.30	0.95	6.48	5.80	2.25	57.90	4.90	1.50	95.08	64.867775	70.240360	2	
3	Perry Township	15.30	3.60	7.40		1.00	44.20	4.90	1.50	77.90	53.681005	67.111050	3	
4	Perry Village	15.30	1.30	7.40	2.30	1.00	44.20	4.90	1.50	77.90	53.681005	67.111050	4	
5	North Perry Village	15.30	1.30	7.40	2.30	1.00	44.20	4.90	1.50	77.90	53.681005	67.111050	5	
7	Leroy Township	15.30	12.80			1.81	54.71	4.90	1.50	91.02	61.763331	61.645229	7	
8	Concord Township/Painesville	15.30	10.40			1.81	54.71	4.90	1.50	88.62	61.456175	62.791808	8	
9	Concord Township/Chardon	15.30	10.40			1.81	76.78		1.50	105.79	66.472517	74.035513	9	
10	Concord Township/Mentor	15.30	10.40			2.00	77.42			105.12	64.775251	74.713656	10	
11	Painesville Township	15.30	17.67			1.81	54.71	4.90	1.50	95.89	65.883682	68.548988	11	
12	Painesville Township/Fairport	15.30	17.67			1.84	89.31		1.50	125.62	85.034687	96.085231	12	
13	Grand River Village	15.30	0.50		7.50	1.81	54.71	4.90	1.50	86.22	57.807755	60.328179	13	
14	Fairport Harbor Village/Port Auth.	15.30	0.50		9.56	1.84	89.31		1.50	118.01	79.989796	89.508653	14	
15	Painesville City	15.30				8.17	1.81	91.66	4.90	1.50	123.34	77.966917	102.506776	15
16	Mentor City	15.30				4.50	2.00	77.42			99.22	58.092212	68.534381	16
19	Mentor-on-the-Lake City	15.30			27.80	2.00	77.42			122.52	70.694216	82.601944	19	
20	Kirtland City	15.30			13.05	1.00	78.12		1.50	108.97	70.443516	70.350923	20	
21	Willoughby City/Kirtland	15.30			8.49	1.00	78.12		1.50	104.41	67.258255	67.353887	21	
22	Kirtland Hills Village/Mentor	15.30			18.00	2.00	77.42			112.72	72.375251	68.548988	22	
24	Kirtland Hills Village/Kirtland	15.30			18.00	1.00	78.12		1.50	113.92	79.158302	78.721813	24	
25	Waite Hill Village/Kirtland	15.30			22.20	1.00	78.12		1.50	118.12	83.358302	82.921813	25	
26	Waite Hill Village/Willoughby	15.30			22.20	2.30	61.17			100.97	86.641588	87.362023	26	
27	Willoughby City	15.30			8.49	2.30	61.17			87.26	70.541541	71.794097	27	
28	Willowick	15.30			19.50	2.30	61.17			98.27	82.748146	83.949133	28	
29	Wickliffe City	15.30			8.11	2.90	75.21			101.52	69.249504	88.018515	29	
30	Lakeline Village	15.30			8.00	2.30	61.17			86.77	72.441588	73.162023	30	
31	Willoughby Hills City	15.30			7.30	2.30	61.17			86.07	71.741588	72.462023	31	
33	Timberlake Village	15.30			21.20	2.30	61.17			99.97	81.659662	86.362023	33	
34	Eastlake City	15.30			8.30	2.30	61.17			87.07	70.297790	72.109955	34	
35	Painesville City/P'ville Twp.	15.30			8.17	1.81	54.71	4.90	1.50	86.39	58.909668	60.734104	35	
36	Willowick City/Kirtland	15.30			19.50	1.00	78.12		1.50	115.42	79.464860	79.508923	36	
37	Eastlake City/Kirtland	15.30			8.30	1.00	78.12		1.50	104.22	67.014504	67.669745	37	

Find your appropriate taxing district on the chart above. Multiply the assessed valuation (35% of the market value) by the effective rate for your taxing district and divide by 1,000 (effective rates are per \$1,000 of valuation). As an example, a Painesville City homeowner with an assessed valuation of \$42,000 (\$120,000 market value times 35%) would multiply the \$42,000 by the effective residential rate of 77.966917 for the City of Painesville and then divide by 1,000 which results in \$3,274.61. A Non-Business reduction in real estate taxes is provided by the State of Ohio for all residential/agricultural property in the State and an additional Owner Occupancy reduction is provided for owner-occupied residences. Therefore, in the example above, an additional 9.4267%(Non-Business) or \$308.69 and another 2.3567%(Owner Occupancy) or \$77.17, or a total of \$385.86, would be deducted from the \$3,274.61 amount, which equals a net tax of \$2,888.75. The Non-Business and Owner Occupancy factors will be on your tax bill and can fluctuate between taxing districts This amount would be for a full year of taxes. It is imperative to understand that with the State Budget that was passed that beginning with the November 2013 election no new, additional, or replacement levies will receive Non-Business or Owner Occupancy Reductions therefore you may no longer be receiving the full 10% and/or 2.5%.